



**Granville  
Schools**  
Learning for Life

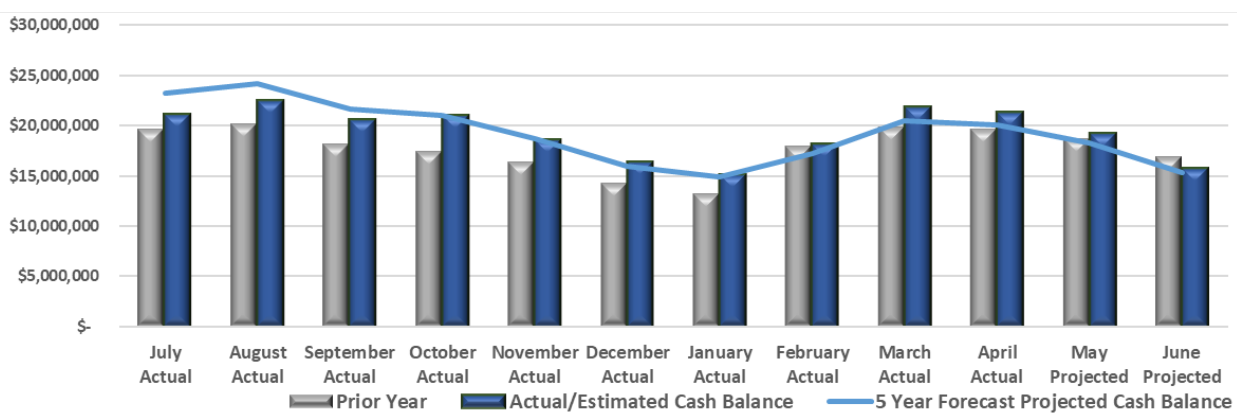
Granville Exempted Village SD

# **Monthly Financial Report**

Fiscal Year 2024 - April

Brittany Treolo, CFO

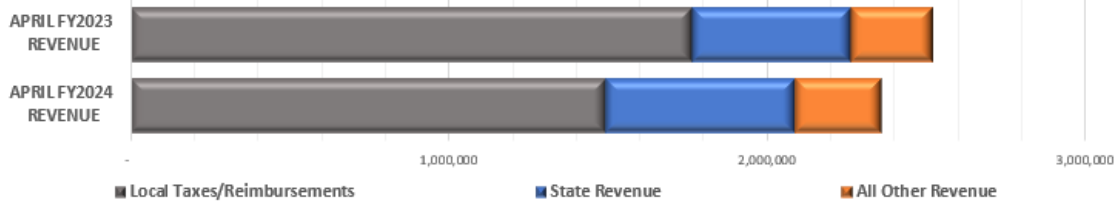
# FISCAL YEAR 2024 VARIANCE AND CASH BALANCE COMPARISON



April 2024 cash balance is \$1,715,361 more than April 2023, primarily due to the carryover cash balance from the prior year.

# FISCAL YEAR 2024 REVENUE ANALYSIS - APRIL

## APRIL REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For April	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,496,679	1,764,236	▼ <b>(267,557)</b>
State Revenue	593,772	502,134	▲ <b>91,638</b>
All Other Revenue	270,497	253,961	▲ <b>16,536</b>
<b>Total Revenue</b>	<b>2,360,947</b>	<b>2,520,331</b>	▼ <b>(159,384)</b>

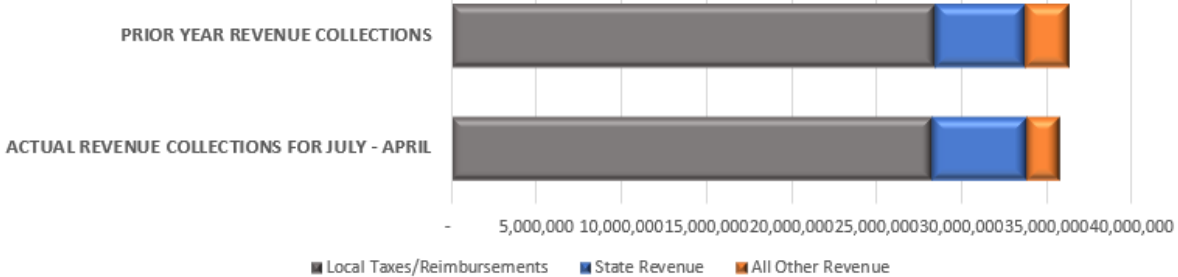
Actual revenue for the month was down

**\$159,384**

compared to last year.

Overall total revenue for April is down -6.3% (-\$159,384). The largest change in this April's revenue collected compared to April of FY2023 is lower local taxes (-\$267,557) and higher restricted aid state (\$116,692). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

## YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - April	Prior Year Revenue Collections For July - April	Current Year Compared to Last Year
Local Taxes/Reimbursements	28,356,475	28,541,028	▼ <b>(184,553)</b>
State Revenue	5,538,846	5,292,950	▲ <b>245,896</b>
All Other Revenue	1,926,761	2,537,892	▼ <b>(611,131)</b>
<b>Total Revenue</b>	<b>35,822,082</b>	<b>36,371,870</b>	▼ <b>(549,788)</b>

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

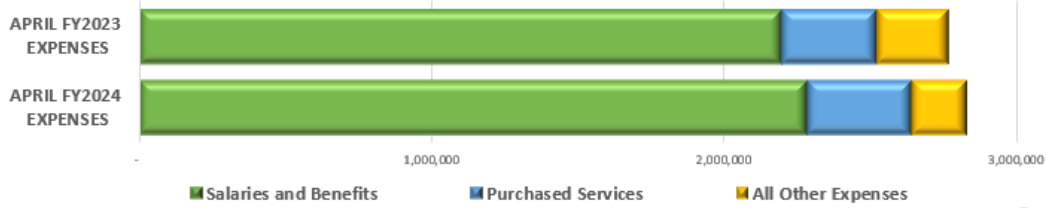
**\$549,788**

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$35,822,082 through April, which is -\$549,788 or -1.5% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through April to the same period last year is advances in revenue coming in -\$1,275,421 lower compared to the previous year, followed by investment earnings coming in \$607,626 higher.

# FISCAL YEAR 2024 EXPENDITURE ANALYSIS - APRIL

## APRIL EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For April	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,281,227	2,193,785	▲ 87,442
Purchased Services	356,349	327,950	▲ 28,399
All Other Expenses	191,022	244,324	▼ (53,302)
<b>Total Expenditures</b>	<b>2,828,599</b>	<b>2,766,059</b>	<b>▲ 62,540</b>

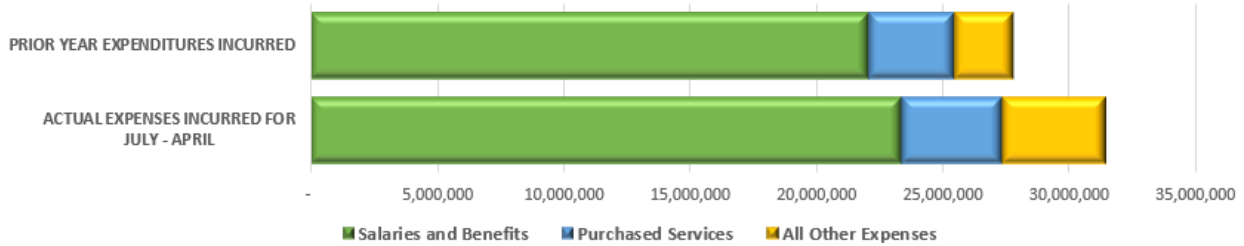
Actual expenses for the month was up

**\$62,540**

compared to last year.

Overall total expenses for April are up 2.3% (\$62,540). The largest change in this April's expenses compared to April of FY2023 is higher regular certified salaries (\$83,130), lower buildings (-\$71,003) and lower all other certified salaries (-\$33,528). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

## YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - April	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	23,302,717	22,051,127	▲ 1,251,590
Purchased Services	4,011,777	3,407,211	▲ 604,566
All Other Expenses	4,081,869	2,333,019	▲ 1,748,850
<b>Total Expenditures</b>	<b>31,396,363</b>	<b>27,791,357</b>	<b>▲ 3,605,006</b>

Compared to the same period, total expenditures are

**\$3,605,006**

higher than the previous year

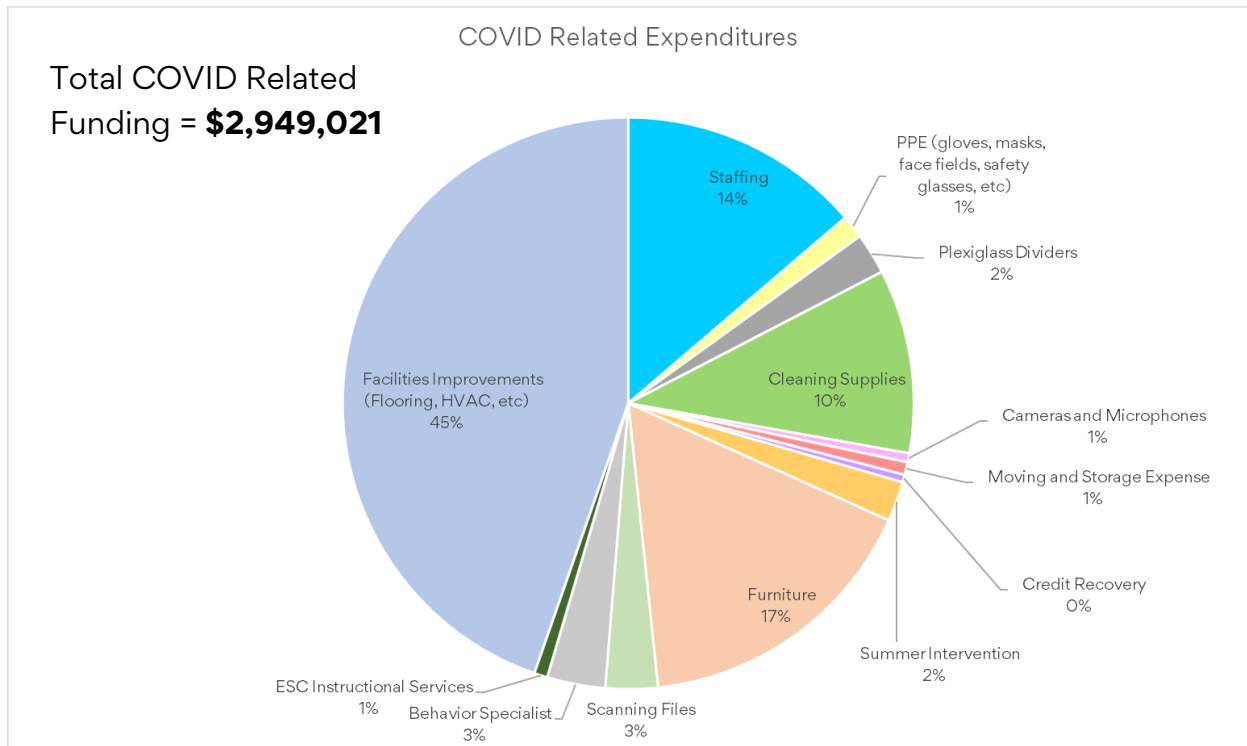
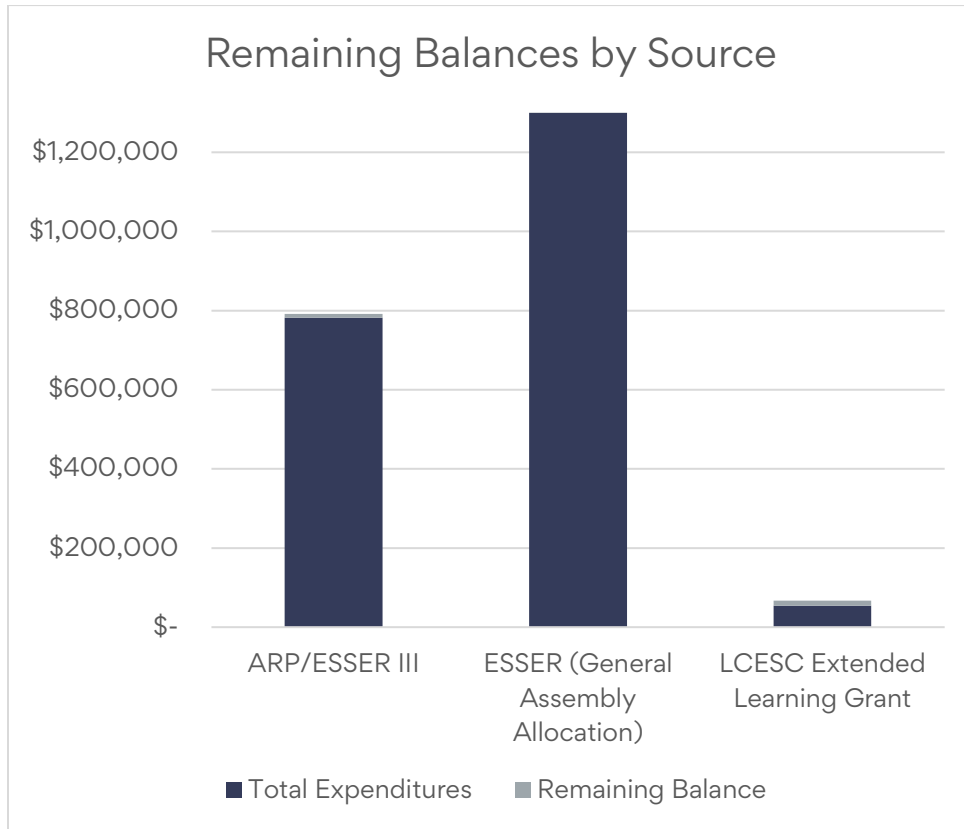
Fiscal year-to-date General Fund expenses totaled \$31,396,363 through April, which is \$3,605,006 or 13.3% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through April to the same period last year is that transfers out costs are \$1,864,024 higher compared to the previous year, followed by regular certified salaries coming in \$922,116 higher and buildings coming in -\$434,596 lower.

## COVID-19 RELATED EXPENDITURES THROUGH APRIL 2024

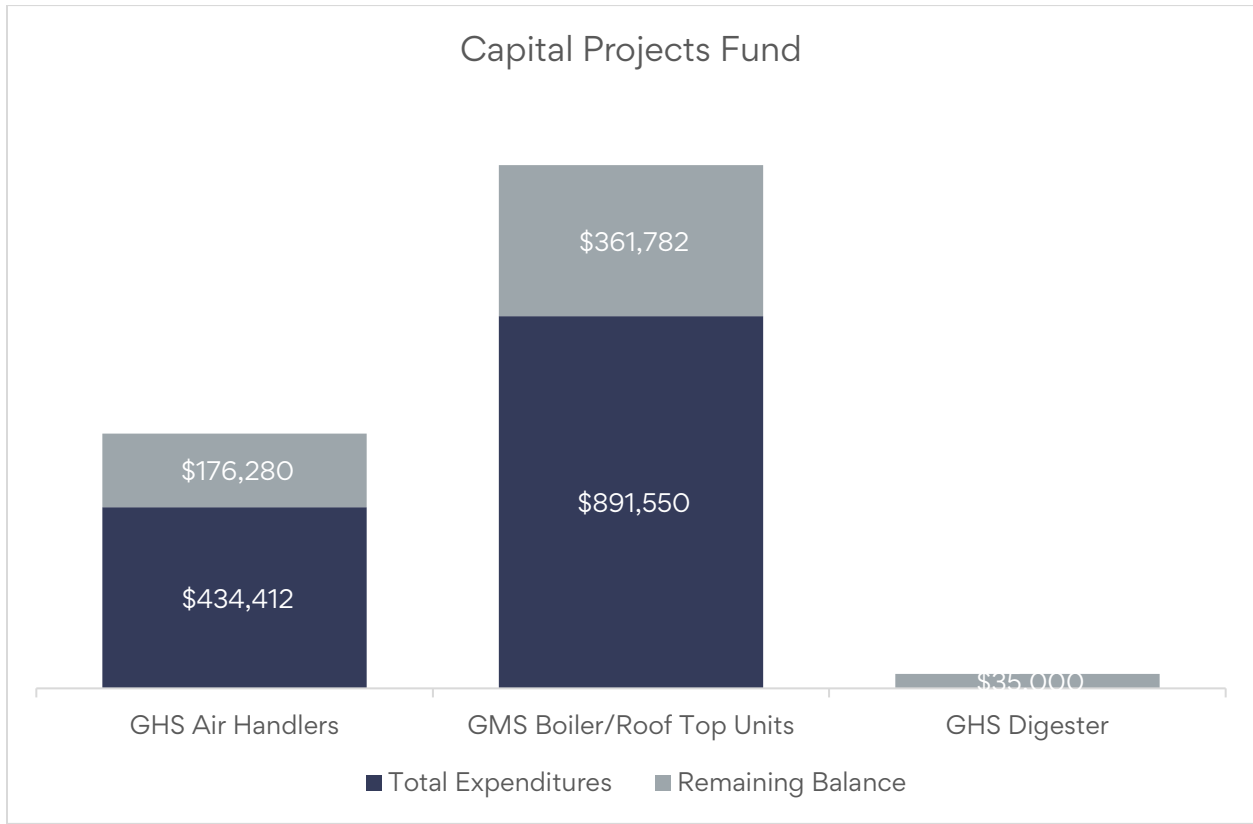
	ARP/ESSER III	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
<b>Beginning Date of Eligible Expenses:</b>	March 13, 2020	March 13, 2020	March 13, 2020
<b>Ending Date of Eligible Expenses:</b>	September 30, 2024	September 30, 2024	September 30, 2024
<b>Allocation</b>	<b>\$ 791,398.64</b>	<b>\$ 1,309,562.72</b>	<b>\$ 66,774.00</b>
Staffing*	\$ 51,427.22	\$ 77,941.12	\$ 53,701.85
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies/Hand Sanitizer	\$ 13,587.21		
Cameras and Microphones			
Moving and Storage Expense	\$ 5,600.00		
Credit Recovery	2193.5		
Lexia/ST Math/DIEBELS mCLASS	\$ 66,635.00	\$ 33,900.00	
Summer Intervention	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 531,856.41	\$ 1,187,857.78	
Furniture	\$ 75,095.02		
Scanning Files			
Behavior Specialist			
Science of Reading PD			
ESC Instructional Services			
<b>Total Spent</b>	<b>\$ 782,088.75</b>	<b>\$ 1,299,698.90</b>	<b>\$ 53,701.85</b>
<b>Encumbered or Budgeted</b>			
Staffing			\$ 13,072.15
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies			
Cameras and Microphones			
Moving and Storage Expense			
Credit Recovery			
Summer Intervention	\$ 9,309.89		
Facilities Improvements (Flooring, HVAC, etc)			
Furniture			
Scanning Files			
Behavior Specialist			
Science of Reading PD		\$ 9,863.82	
Lexia/ST Math/DIEBELS mCLASS			
ESC Instructional Services			
<b>Total Encumbered or Budgeted</b>	<b>\$ 9,309.89</b>	<b>\$ 9,863.82</b>	<b>\$ 13,072.15</b>
<b>Remaining Balance</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ -</b>

\*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

# COVID-19 RELATED EXPENDITURES THROUGH APRIL 2024



# CAPITAL PROJECTS FUND THROUGH APRIL 2024



# CASH RECONCILIATION

Date: 5/1/2024  
 Time: 12:24 PM

## Granville Exempted Village Schools Cash Reconciliation as of April 30, 2024

	<u>Sub-Totals</u>	<u>Totals</u>
<b>Gross Depository Balances:</b>		
PNB - New General	\$ 384,160.54	
PNB - Demand	\$ 1,984.33	
PNB - Food Service	\$ 476,521.89	
PNB - FSA	\$ 64,271.41	
PNB - Dental	\$ 123,374.04	
NBC Securities	\$ 2,165,913.44	
Star Ohio	\$ 16,169,769.98	
Red Tree	\$ 8,494,023.07	
		<u>\$ 27,880,018.70</u>
<b>Adjustments to the Bank Balance:</b>		
Cash in Transit	\$ 27,387.18	
Outstanding Checks	\$ (247,051.24)	
Outstanding Electronic Payments	\$ (342,060.36)	
Athletic Change Fund	\$ 2,000.00	
		<u>\$ (559,724.42)</u>
<b>Bank Balance with Adjustments:</b>		<u>\$ 27,320,294.28</u>
<b>Total Fund Balance:</b>		<u>\$ 27,320,294.28</u>