



Fiscal Year 2024/25 Budget: Public Hearing

May 6, 2024

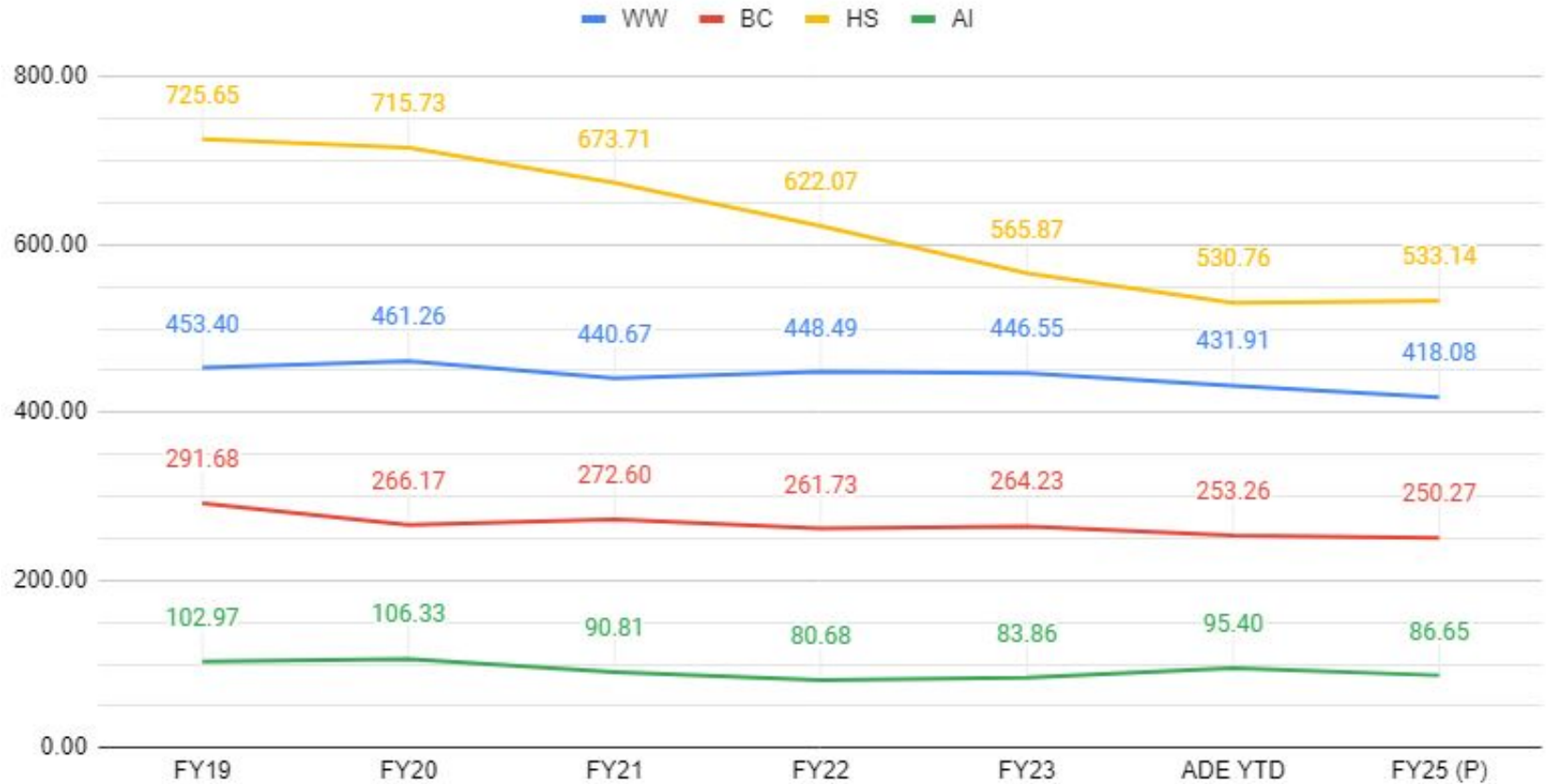
Overview

- Goals / Objectives
- Projections
 - Revenues
 - Appropriations
- Tax Impact

Goals / Objectives

- Strategic plan
 - Long-Range Planning
 - Goal setting
 - Prioritization
- Financial practices
 - Compliance
 - Budget development
- Demographic study

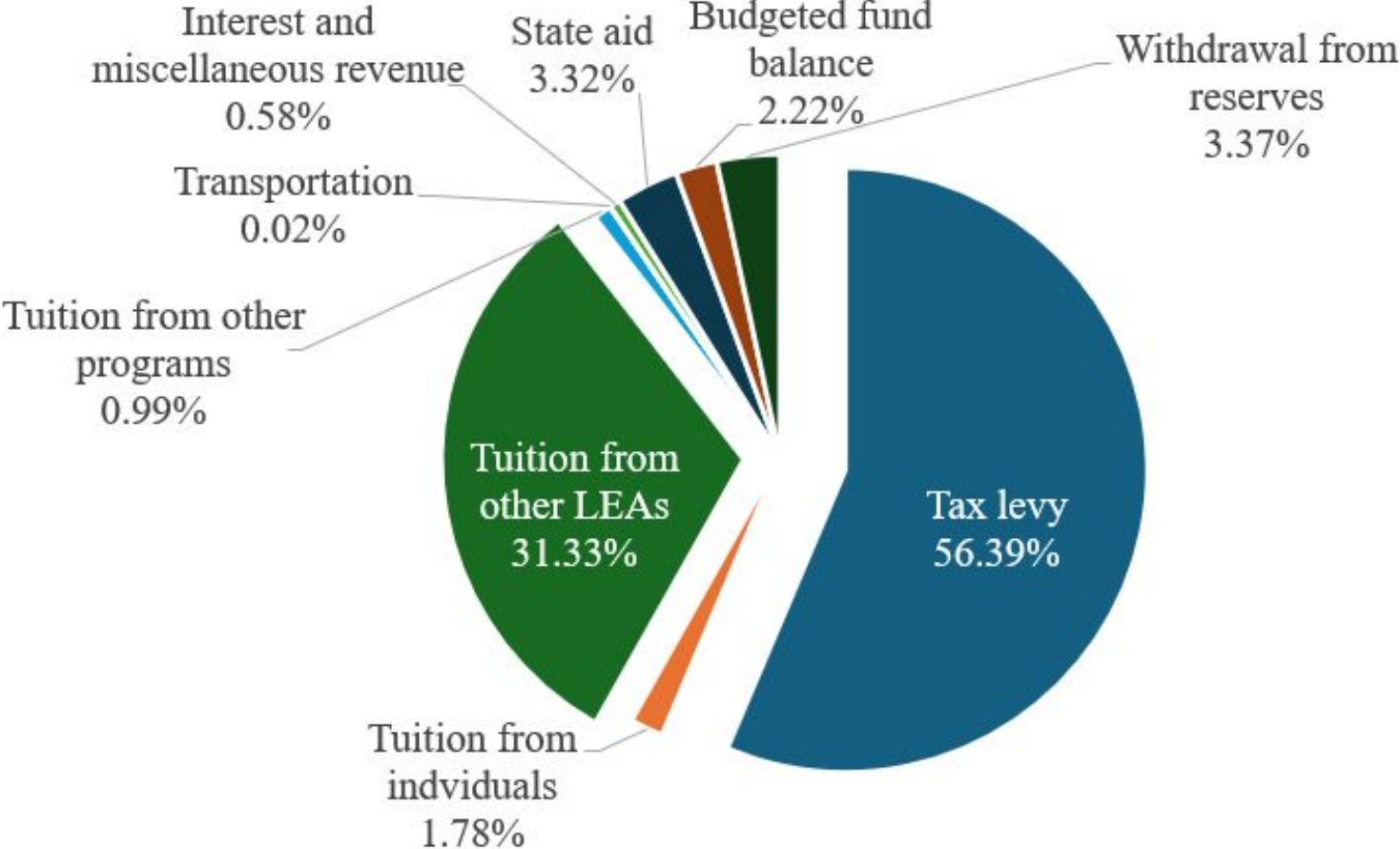
Enrollment



Budgeted Revenues

| Description | FY24 Final | FY25 Proposed | Difference \$ |
|------------------------------------|----------------------|----------------------|---------------|
| Tax levy | 23,768,426 | 24,243,795 | 475,369 |
| Tuition from individuals | 540,574 | 765,880 | 225,306 |
| Tuition from other LEAs | 11,589,307 | 13,472,732 | 1,883,425 |
| Tuition from other programs | 313,889 | 426,964 | 113,075 |
| Transportation | 9,800 | 8,000 | (1,800) |
| Interest and miscellaneous revenue | 124,834 | 248,407 | 123,573 |
| State aid | 1,382,187 | 1,429,213 | 47,026 |
| Budgeted fund balance | 996,698 | 953,621 | (43,077) |
| Withdrawal from reserves | 1,300,000 | 1,448,204 | 148,204 |
| Total | \$ 40,025,715 | \$ 42,996,816 | |

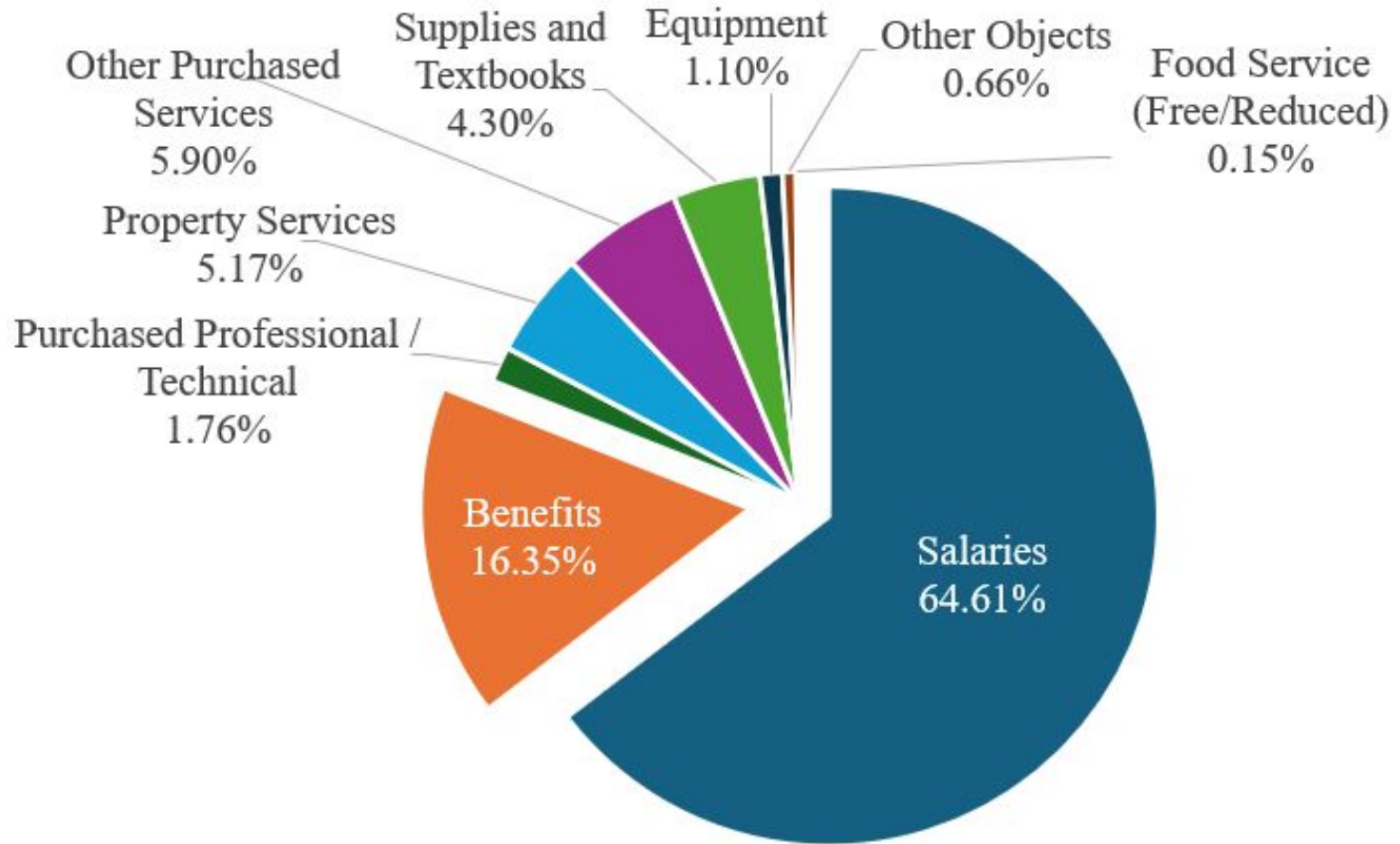
Budgeted Revenues



Appropriations

| Object | FY24 Final | FY25 Proposed | Difference \$ |
|------------------------------------|----------------------|----------------------|---------------|
| Salaries | 26,086,588 | 27,780,559 | 1,693,971 |
| Benefits | 6,825,175 | 7,032,113 | 206,938 |
| Purchased Professional / Technical | 568,625 | 756,550 | 187,925 |
| Property Services | 2,181,735 | 2,223,037 | 41,302 |
| Other Purchased Services | 2,404,622 | 2,534,862 | 130,240 |
| Supplies and Textbooks | 1,466,950 | 1,849,877 | 382,927 |
| Equipment | 201,232 | 472,895 | 271,663 |
| Other Objects | 249,168 | 283,723 | 34,555 |
| Food Service (Free/Reduced) | 41,620 | 63,200 | 21,580 |
| Total | \$ 40,025,715 | \$ 42,996,816 | |

Appropriations



FY25 Budget

| Fund | Budget | Tax Levy |
|----------------------|----------------------|----------------------|
| General (10) | 42,996,816 | 24,243,795 |
| Special Revenue (20) | 506,413 | - |
| Debt Service (40) | 1,721,563 | 1,593,951 |
| Total | \$ 45,224,792 | \$ 25,837,746 |

Tax Impact

| Fund | FY24 Final | FY25 Proposed | Difference \$ |
|-------------------|----------------------|----------------------|---------------|
| General (10) | 23,768,426 | 24,243,795 | 475,369 |
| Debt Service (40) | 1,653,853 | 1,593,951 | (59,902) |
| Total | \$ 25,422,279 | \$ 25,837,746 | |

Tax levy to tax rate notes:

- FY25 Estimated tax rate: 1.8130
- School tax rate is approximately 70.183% of tax levy

Example 1:

Average assessed value (2023):

\$887,762

Average increase:

\$344

Example 2:

Average assessed value (2024):

\$963,400

Average increase:

\$373

Summary

- Goals / Objectives
- Projections
 - Revenues
 - Appropriations
- Tax Impact

Questions:

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