

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/08/2024

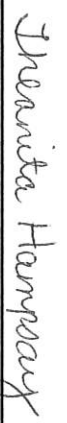
President of the Board - Original Signature Required



Date

5-8-2024

Secretary of the Board - Original Signature Required



Date

5-8-2024

Chief School Administrator - Original Signature Required



Date

5/8/24

Mark R Cherpak

(412)884-6300

Extn :7475

Contact Person

Telephone

Extension

mcherpak@bwschools.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Baldwin-Whitehall SD	COUNTY : Allegheny	AUN : 103021102
---	-----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$87997215
Ending Unassigned Fund Balance	\$26328305
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	29.91%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Baldwin-Whitehall SD	County : Allegheny	AUN Number : 103021102
--	-----------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-8-2024
---	------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number

Description

Justification

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	670,311
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,468,797
0840 Assigned Fund Balance	18,002,346
0850 Unassigned Fund Balance	6,338,979
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$26,810,122</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	53,685,570
7000 Revenue from State Sources	32,334,170
8000 Revenue from Federal Sources	1,495,658
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$87,515,398</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$114,325,520</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	44,784,917
6113 Public Utility Realty Taxes	50,000
6140 Current Act 511 Taxes - Flat Rate Assessments	30,000
6150 Current Act 511 Taxes - Proportional Assessments	6,470,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	960,000
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	73,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	519,203
6910 Rentals	241,950
6940 Tuition from Patrons	8,000
6990 Refunds and Other Miscellaneous Revenue	148,500

REVENUE FROM LOCAL SOURCES \$53,685,570

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	15,878,583
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	3,369,623
7311 Pupil Transportation Subsidy	950,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	110,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,255,978
7330 Health Services (Medical, Dental, Nurse, Act 25)	88,635
7340 State Property Tax Reduction Allocation	2,095,502
7360 Safe Schools	150,000
7505 Ready to Learn Block Grant	1,115,849
7810 State Share of Social Security and Medicare Taxes	1,400,000
7820 State Share of Retirement Contributions	5,900,000

REVENUE FROM STATE SOURCES \$32,334,170

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	964,293
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	144,189
8516 Title III - Language Instruction for English Learners and Immigrant Students	81,238
8517 Title IV - 21st Century Schools	55,938

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	250,000
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$1,495,658
-------------------------------------	--------------------

TOTAL ESTIMATED REVENUES AND OTHER SOURCES	87,515,398
---	-------------------

Act 1 Index (current): 7.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$44,784,917
Amount of Tax Relief for Homestead Exclusions	<u>\$2,095,502</u>
Total Approx. Tax Revenue:	\$46,880,419
Approx. Tax Levy for Tax Rate Calculation:	\$48,833,770

Allegheny

Total

2023-24 Data		
a. Assessed Value	\$1,998,687,538	\$1,998,687,538
b. Real Estate Mills	23.8500	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$2,113,142,069	\$2,113,142,069
d. Assessed Value	\$1,993,215,088	\$1,993,215,088
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$47,668,698	\$47,668,698
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$47,668,698	\$47,668,698
(f Total * g)		
i. Base Mills Subject to Index	23.8500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.82066%	95.82066%
k. Tax Levy Needed	\$48,833,770	\$48,833,770
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	24.5000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$48,833,770	\$48,833,770
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$46,738,268
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$44,784,917
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$44,784,917

Amount of Tax Relief for Homestead Exclusions \$2,095,502

Total Approx. Tax Revenue: \$46,880,419

Approx. Tax Levy for Tax Rate Calculation: \$48,833,770

Allegheny

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	25.5433	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$50,913,291	\$50,913,291
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,793.93	
Number of Homestead/Farmstead Properties	10974	10974
Median Assessed Value of Homestead Properties		\$119,500

Act 1 Index (current): 7.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$44,784,917
Amount of Tax Relief for Homestead Exclusions	<u>\$2,095,502</u>
Total Approx. Tax Revenue:	\$46,880,419
Approx. Tax Levy for Tax Rate Calculation:	\$48,833,770

Allegheny	Total
------------------	--------------

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,095,502	Lowering RE Tax Rate	\$0	\$2,095,502
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,095,502

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,993,215,088	24.5000	48,833,770			95.82066%	
Totals:	1,993,215,088		48,833,770	- 2,095,502	= 46,738,268	X 95.82066%	= 44,784,917

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	30,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 30,000 30,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,000,000	6,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	470,000	470,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 6,470,000 6,470,000

Total Act 511, Current Taxes 6,500,000

Act 511 Tax Limit -->	2,113,142,069	X	12	25,357,705
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Allegheny	23.8500	24.5000	2.73%	Yes	7.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	87,997,215
Total Instruction	\$87,997,215
Total Estimated Expenditures and Other Financing Uses	\$87,997,215

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	59,812,398
600 Supplies	28,184,817
Total Regular Programs - Elementary / Secondary	\$87,997,215
Total Instruction	\$87,997,215
TOTAL EXPENDITURES	\$87,997,215

Account Description	Amounts
0810 Nonspendable Fund Balance	670,311
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	26,328,305
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,328,305

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$26,998,616
--	---------------------