

**HOLLIDAYSBURG AREA SCHOOL DISTRICT
CONSOLIDATED BUDGET 2024-25
-0- MILLAGE INCREASE**

Draft #1 May 15, 2024 Proposed

Assigned Fund Balance - Technology	\$183,429
Committed Fund Balance - Capital Reserve	\$580,000
Committed Fund Balance - Retirement Rate Stabilization	\$2,827,356
Unassigned Fund Balance	\$7,140,099
Inventory/Prepaid Expenses	\$190,000
Estimated Revenues over Expenditures June 30, 2024	<u>(\$356,000)</u>
Estimated Fund Balance as July 1, 2024	\$10,564,884

REVENUES

Local	\$31,064,618
State	23,100,826
Federal	1,022,622
Others/Fund Transfer	<u>6,500</u>
TOTAL REVENUES	\$55,194,566

EXPENDITURES

Instruction	\$34,016,736
Support Services	18,618,187
Operating Non-Instructional Serv	1,408,820
Debt Service & Fund Transfers	3,750,550
Budgetary Reserve	<u>125,000</u>
TOTAL EXPENDITURES	\$57,919,293

Expenditures over Revenues	(2,724,727)
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Ending Total Fund Balance June 30, 2025 (Est.)	\$7,840,157
Ending Unassigned Fund Balance	\$4,790,022
% of Expenses	8.27%