

# REVISIONS TO PRELIMINARY WORKING BUDGET

JULY 1, 2018 - JUNE 30, 2019

**GREAT NECK UNION FREE SCHOOL DISTRICT**

GREAT NECK, NEW YORK  
APRIL 17, 2018

**GREAT NECK PUBLIC SCHOOLS**

**DETERMINATION OF TAX LEVY & SCHOOL TAX REPORT CARD  
2018-2019**

	<b>BUDGET 2017-2018</b>	<b>PRELIMINARY BUDGET 2018-2019</b>	<b>Percent Increase</b>
<b>GENERAL FUND APPROPRIATION</b>	223,311,165	229,845,028	2.93%
<b>Less: Estimated Revenue</b>			
State Aid	8,900,970	9,609,825	
Miscellaneous	13,649,977	14,335,184	
Appropriated Fund Balance	690,000	690,000	
Appropriated Reserves:			
Retirement Contribution	963,437	1,265,491	
Workers Compensation	451,612	59,859	
Unemployment Insurance	90,322	25,000	
Employee Benefit Accrued Liability		288,287	
<b>Total Estimated Revenue</b>	<u>24,746,318</u>	<u>26,273,646</u>	
 Amount to be Raised by Real Property Tax	 <u>\$198,564,847</u>	 <u>\$203,571,382</u>	 2.52% (1)
 <b>PROJECTED ENROLLMENT GROWTH</b>	 <u>2017-2018 PROJ.</u>	 <u>2018-2019 PROJ.</u>	
Enrollment	6,527	6,637	1.69%

**ASSESSED VALUATIONS:**

Actual 2017-2018 as of October 2017	35,887,428
Actual 2016-2017 as of September 2016	37,176,976
Actual 2015-2016 as of September 12, 2015	40,337,646
Actual 2014-2015 as of September 19, 2014	42,116,708
Actual 2013-2014 as of September 6, 2013	43,438,784
Actual 2012-2013 as of August 24, 2012	45,100,501
Actual 2011-2012 as of August 8, 2011	49,629,096

The percentage increase used for the allowable levy growth factor for the 2018-2019 Real Property Tax Levy is 2.00%

(1) Chapter 97 of the Laws of 2011 added a new section to General Municipal Law that limits the annual increase of a New York State Public School District's Real Property Tax Levy, not the individual tax bill of resident taxpayers. The formula to calculate the maximum allowable increase a New York State Public School District can increase its Real Property Tax Levy for the following school year allows for a growth in the tax base; an increase in the current years tax levy by the Consumer Price Index-Urban (CPI-U); and certain expenditures that are exempt from the tax cap calculation. These factors allow the total Real Property Tax Levy increase to be greater or less than the "perceived cap", which has been publicized as no higher than 2% above the previous years levy. The 2% cap that everyone assumes to mean the Real Property Tax Levy cannot increase any higher than 2%, is not absolute. Although a 2% cap is possible, each Public School District's tax limit will be different and is the result of that District's individual calculation. The tax base growth factor for 2018-2019 and other tax cap calculation components permit the Great Neck Public School District to raise taxes approximately 2.85%.

**GREAT NECK SCHOOLS  
2018-2019 PRELIMINARY BUDGET REVISIONS**

**2018-2019 PRELIMINARY BUDGET AS OF MARCH 2018**

**\$227,809,842 (1)**

**CHANGES MADE TO PRELIMINARY BUDGET:**

	<b>INCREASE</b>	<b>DECREASE</b>	
1620-4060-000 Contract Security Services	380,000		
2825-1580-495 Social Worker	73,494		
9010-8020-000 Contribution- NYS TRS	7,812		
9030-8030-000 Contribution - Social Security	5,622		
9060-8060-000 Group Health Insurance	23,738		
9070-8070-000 Insurance Trust Fund -GNTA	1,435		
9040-8040-000 Workers Compensation	745		
9050-8050-000 Unemployment Insurance	25		
9950-9001-000 Capital Projects	1,542,315		
<b>TOTAL ADDITIONS TO PRELIMINARY BUDGET:</b>			<b>2,035,186 (2)</b>

**REVISED 2018-2019 PRELIMINARY BUDGET:**

**\$229,845,028 (1)**

**2018-2019 PRELIMINARY REVENUE BUDGET AS OF MARCH 2018**

**\$227,809,842 (1)**

**CHANGES MADE TO PRELIMINARY REVENUE BUDGET:**

	<b>INCREASE</b>	<b>DECREASE</b>	
Real Property Tax	101,983		
State Aid	390,888		
Fund Balance	376,824		
Retirement Contributions	1,165,491		
<b>TOTAL ADDITIONS TO PRELIMINARY REVENUE BUDGET:</b>			<b>2,035,186 (2)</b>

**REVISED 2018-2019 PRELIMINARY REVENUE BUDGET:**

**\$229,845,028 (1)**

# Additional Building Condition Projects

Building	Cost
Clover Drive School	\$155,288
E.M. Baker School	\$148,666
Grace Avenue School	\$139,053
John F. Kennedy School	\$171,558
North High School	\$89,049
North Middle School	\$88,496
South High School	\$97,124
South Middle School	\$96,787
Saddle Rock School	\$92,338
Parkville School	\$113,687
Lakeville School	\$84,856
Cumberland School	\$62,968
Village School	\$52,445
Phipps Administration	\$150,000
<b>Totals</b>	<b>\$1,542,315</b>