

REVISIONS TO PRELIMINARY WORKING BUDGET

JULY 1, 2019 - JUNE 30, 2020

GREAT NECK PUBLIC SCHOOLS

BOARD OF EDUCATION MEETING
APRIL 1, 2019



GREAT NECK PUBLIC SCHOOLS
Where Discovery Leads to Greatness

**DETERMINATION OF TAX LEVY & SCHOOL TAX REPORT CARD
2019-2020**

	BUDGET 2018 - 2019	PRELIMINARY BUDGET 2019 - 2020	Percent Increase
GENERAL FUND APPROPRIATION	229,845,028	234,343,064	1.96%
Less: Estimated Revenue			
State Aid	9,609,825	9,705,357	
Miscellaneous	14,335,184	14,899,733	
Appropriated Fund Balance	690,000	0	
Appropriated Reserves:			
Retirement Contribution	1,265,491	1,541,875	
Workers Compensation	59,859	500,000	
Unemployment Insurance	25,000	15,000	
Restricted Debt Service		152,813	
Employee Benefit Accrued Liability	288,287	10,000	
Total Estimated Revenue	<u>26,273,646</u>	<u>26,824,778</u>	
Amount to be Raised by Real Property Tax	<u>\$203,571,382</u>	<u>\$207,518,286</u>	1.94%(1)
 PROJECTED ENROLLMENT GROWTH	 <u>2018-2019 PROJ.</u>	 <u>2019-2020 PROJ.</u>	
Enrollment	6,637	6,671	0.51%

ASSESSED VALUATIONS:

Actual 2018-2019 as of September 2018	36,343,894
Actual 2017-2018 as of August 2017	35,887,428
Actual 2016-2017 as of September 2016	37,176,976
Actual 2015-2016 as of September 12, 2015	40,337,646
Actual 2014-2015 as of September 19, 2014	42,116,708
Actual 2013-2014 as of September 6, 2013	43,438,784
Actual 2012-2013 as of August 24, 2012	45,100,501
Actual 2011-2012 as of August 8, 2011	49,629,096

The percentage increase used for the allowable tax levy growth factor for the 2019-2020 Real Property Tax Levy is 2.00%

(1) Chapter 97 of the Laws of 2011 added a new section to General Municipal Law that limits the annual increase of a New York State Public School District's Real Property Tax Levy, not the individual tax bill of resident taxpayers. The formula to calculate the maximum allowable increase a New York State Public School District can increase its Real Property Tax Levy for the following school year allows for a growth in the tax base; an increase in the current years tax levy by the Consumer Price Index-Urban (CPI-U); and certain expenditures that are exempt from the tax cap calculation. These factors allow the total Real Property Tax Levy increase to be greater or less than the "perceived cap", which has been publicized as no higher than 2% above the previous years levy. The 2% cap that everyone assumes to mean the Real Property Tax Levy cannot increase any higher than 2%, is not absolute. Although a 2% cap is possible, each Public School District's tax limit will be different and is the result of that District's individual calculation.

The tax base growth factor for 2019-2020 and other tax cap calculation components permit the Great Neck Public School District to raise taxes approximately 4.05%.



**GREAT NECK SCHOOLS
2019-2020 PRELIMINARY BUDGET REVISIONS**

2019-2020 PRELIMINARY BUDGET AS OF MARCH 2019

\$233,642,674 (1)

CHANGES MADE TO PRELIMINARY BUDGET:

	INCREASE	DECREASE
1480-4900-000 BOCES Service – Newsletters, Community Relations	56,000	
1620-4060-000 2 Contracted Security Guards	77,845	
2110-1300-000 3.5 FTE Secondary Teachers	327,388	
2110-4000-215 Special Events (Student Competitions)	30,000	
2110-4500-096 Elementary Robotics Supplies	20,000	
2810-4519-096 College Boards, National Merit Tests	19,000	
2815-1575-000 1 FTE Nurse	70,104	
2825-1580-495 Social Worker Responsibility No Longer Covered by Grant Funding	75,053	
9901-9300-000 Uncollected Lunch Accounts	25,000	
TOTAL ADDITIONS TO PRELIMINARY BUDGET:		700,390 (2)

REVISED 2019-2020 PRELIMINARY BUDGET:

\$234,343,064 (3)

2019-2020 PRELIMINARY REVENUE BUDGET AS OF MARCH 2019

\$233,642,674 (1)

CHANGES MADE TO PRELIMINARY REVENUE BUDGET:

	INCREASE	DECREASE
2230 Day School Tuition From Other Districts	300,000	
2401 Interest on Deposits and Investments	100,390	
3101 State Aid - Basic Formula	300,000	
TOTAL ADDITIONS TO PRELIMINARY REVENUE BUDGET:		700,390 (2)

REVISED 2019-2020 PRELIMINARY REVENUE BUDGET:

\$234,343,064 (3)



**STATEMENT OF REVENUE
OTHER THAN TAX ON PROPERTY**

REVENUE ACCOUNT	DESCRIPTION	ACTUAL	ACTUAL	BUDGET	BUDGET
		2016-2017	2017-2018	2018-2019	2019-2020
A1081	Payments in Lieu of Taxes	7,602,865	8,053,949	7,987,642	7,540,009
A1099	Interest on Property Taxes	2,975	0	2,000	2,500
A1315	Adult Education	758,092	764,139	980,000	765,000
A1316	Adult Basic Education	61,003	54,313	65,000	55,000
A1335	Student Fees & Charges & Princeton Review	221,547	239,857	223,000	235,500
A1337	Registration Fees, Driver Education	138,189	133,475	124,500	124,500
A1338	Registration Fees, Elementary Recreation	910,590	986,838	900,000	1,175,000
A1339	Registration Fees, Middle School Enrichment	391,154	427,805	400,000	375,000
A1344	Registration Fees, Summer Music Theatre	29,427	23,848	23,000	25,000
A1348	Registration Fees, Elementary Enrichment	98,264	112,121	100,000	100,000
A1411	Sale of Tickets (Recreation Program)	180	220	200	200
A2230	Day School Tuition from other Districts	2,971,817	2,763,294	1,900,000	2,300,000
A2280	Health Services Provided for other Districts	311,336	370,068	250,000	300,000
A2304	Transportation/Other	17,013	40,168	7,000	20,000
A2389	Other Services/Other Districts	2,037	918	2,000	1,000
A2401	Interest on Deposits and Investments	150,911	696,127	250,000	600,390
A2410	Rental of Buildings	128,411	166,592	175,000	169,924
A2410	Rental Lockheed Martin	30,000	30,000	30,000	30,000
A2412	Rentals from Municipalities	3,570	2,800	2,500	2,856
A2413	Rental of Grace Avenue (Social Center)	70,230	72,336	73,046	73,783
A2414	Rental of Grace Avenue (CLASP)	51,955	53,514	54,038	54,584
A2415	Rental,Cuttermill Property	0	0	0	240,000
A2419	Rental of Parkville (Great Neck Library)	115,780	120,411	120,801	122,819
A2420	Rental of Phipps Cottage	11,581	11,929	11,957	12,168
A2680	Insurance Recoveries	13,232	27,262	5,000	5,000
A2690	Compensation for Loss (Books, etc.)	10,869	14,436	5,000	9,000
A2701	Refund of Prior Year's Expenditures	329,531	45,568	150,000	100,000
A2705	Parent-Teacher Assn. - Cultural Enrichment	127,754	107,409	75,000	100,000
A2770	Miscellaneous Revenue	464,902	110,406	200,000	150,000
A2774	Reimbursement for GNTA President	10,500	10,500	10,500	10,500
A3101	State Aid - Basic Formula	7,252,062	7,277,655	8,145,357	8,105,417
A3103	State Aid - Board of Cooperative Education Services	743,617	751,191	815,249	939,655
A3260	State Aid - Textbooks, Software, Library, AV	640,329	642,460	649,219	660,285
A3960	Emergency Disaster - NYS Emergency Hurricane Irene	0	0	0	0
A4107	Fed. Affected Areas Opert Aid		-29,031	0	0
A4601	Medical Assistance-School Age-School Yr Pro	58,796	50,767	58,000	50,000
A5031	Interfund Transfer - Fun for Fours	153,154	51,935	150,000	150,000

TOTAL REVENUE

23,883,672	24,185,278	\$23,945,009	\$24,605,090
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