

## 2024-25 Property Tax Report Card

**280407 - Great Neck**

Contact Person: John O'Keefe, Asst. Superintendent

Telephone Number: 516-441-4020

	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Total Budgeted Amount, not Including Separate Propositions	\$272,138,300	\$281,995,500
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	\$229,498,923	\$236,985,206
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	\$0	\$0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$229,498,923	\$236,985,206
F. Permissible Exclusions to the School Tax Levy Limit	\$11,824,243	\$12,446,506
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	\$217,674,680	\$224,538,700
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$217,674,680	\$224,538,700
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	\$0	\$0
Public School Enrollment	6,640	6,693
Consumer Price Index		4.12%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	\$59,890,391	\$59,900,000
Assigned Appropriated Fund Balance	\$4,175,007	\$4,099,419
Adjusted Unrestricted Fund Balance	\$10,885,415	\$11,279,820
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%