

# Board of Education

## 2024-2025

### Expenditure Budget Development Combined Workshops #1 & #2 Preliminary Review of the Draft Spending Plan

March 26, 2024

*Kenneth R. Bossert, Ed.D., Superintendent of Schools*

*John J. O'Keefe, Assistant Superintendent for Business*

*Brian C. Ernst, School Business Administrator*



**GREAT NECK PUBLIC SCHOOLS**  
Where Discovery Leads to Greatness

# Budget Timeline

- **April 18, 2024 – Budget Development Presentation # 3 and Formal Budget Adoption**
  - ✦ **7:45 PM at North High School**
- **May 8, 2024 – Official Budget Hearing**
  - ✦ **7:45 PM at South Middle School**
- **May 21, 2024 – Annual Election and Budget Vote**
  - ✦ **6:00 AM – 9:00 PM at EM Baker, Lakeville, Saddle Rock, or South High School (\* Please note the time change)**

Residents who are unsure of their polling location can use the online Poll Place Finder tool on the District website ([www.greatneck.k12.ny.us/voting](http://www.greatneck.k12.ny.us/voting)) or call the District Clerk on school days from 8:00 AM – 3:00 PM (516-441-4007)



# Expenditure Account Codes

## Uniform System of Accounts

- ✓ School districts in NYS follow a *Uniform System of Accounts*, as prescribed by the State Comptroller.
- ✓ Adherence to this uniform format serves as the basis for accounting, budget preparation, monitoring, and reporting to the State and Federal governments, as well as our community.
- ✓ In recent years, there have been several new mandates from both the State and Federal governments that require a greater degree of reporting and transparency.
  - ❖ These requirements have resulted in the addition or deletion of account codes both last year and again this year, as well as shifts of expenditures from one functional code to another.

# What is an Account Code?

An Alpha-Numeric Indicator for Recording Similar Expenditures

❖ For example, here is an actual GNPS Account Code:



When talking about Expenditure Budget Development, we are always talking about the voter approved, “General Fund Budget.”

❖ There are other funds, such as the “C Fund” (Cafeteria), “H Fund” (Capital Projects), “F Fund” (Special Programs or Grants).

For the purposes of our budget presentations, we will show all proposed expenditures by “Function.”

# Expenditure Function Codes

The Function Code is the first 4 digits of the overall Account Code

❖ They are grouped as follows:

Functional Categories	
1000 - 1999	General Support
2000 - 2999	Instruction
5000 - 5999	Transportation
6000 - 8999	Community Service
9000 - 9099	Employee Benefits
9700 - 9799	Debt Service
9900 - 9999	Interfund Transfers

# Expenditure Function Codes

The 7 Functional Categories contain 66 unique Function Codes, which categorize over 800 individual Budget Account Codes

1010 - BOARD OPERATIONS	2010 - CURRICULUM DEVELOPMENT	5510 - DISTRICT TRANSPORTATION
1040 - DISTRICT CLERK	2020 - SUPERVISION REGULAR SCHOOL	5530 - TRANSPORTATION GARAGE
1060 - DISTRICT MEETING	2040 - SUPERVISION SPECIAL SCHOOL	5540 - CONTRACTUAL TRANSPORTATION
1240 - CHIEF SCHOOL ADMINISTRATOR	2041 - SUPERVISION COMMUNITY ED	5550 - CONTRACTUAL PARENTAL
1310 - BUSINESS ADMINISTRATION	2042 - SUPERVISION ADULT BASIC ED	
1320 - AUDITING SERVICES	2070 - STAFF DEVELOPMENT	7140 - RECREATION PROGRAM
1325 - TREASURER'S OFFICE	2110 - REGULAR SCHOOL	
1345 - PURCHASING	2250 - SPECIAL EDUCATION	9010 - EMPLOYEES' RETIREMENT SYSTEM
1420 - LEGAL COUNSEL	2280 - OCCUPATIONAL EDUCATION	9020 - TEACHERS' RETIREMENT SYSTEM
1430 - PERSONNEL	2330 - TEACHING SPECIAL SCHOOL	9030 - SOCIAL SECURITY
1480 - PUBLIC INFORMATION SERVICES	2332 - TEACHING SUMMER SCHOOL	9040 - WORKERS' COMPENSATION
1620 - OPERATION OF PLANT	2334 - TEACHING SUMMER SPECIAL SCHOOL	9045 - LIFE INSURANCE
1621 - MAINTENANCE OF PLANT	2335 - TEACHING COMMUNITY ED	9050 - UNEMPLOYMENT
1670 - CENTRAL PRINTING & MAIL	2336 - TEACHING ADULT BASIC ED	9060 - MEDICAL/DENTAL INSURANCE
1680 - CENTRAL DATA PROCESSING	2339 - DRIVER EDUCATION	9070 - EMPLOYEE CONTRACTUAL BENEFITS
1910 - DISTRICTWIDE INSURANCE	2610 - LIBRARY MEDIA CENTERS	9089 - MEDICARE REIMBURSEMENT
1920 - SCHOOL ASSOCIATION DUES	2620 - EDUCATIONAL TELEVISION	
1930 - JUDGMENT & CLAIMS	2630 - COMPUTER ASSISTED INSTRUCTION	9760 - TAX ANTICIPATION NOTES
1950 - SEWER TAX ASSESSMENTS	2805 - REGISTRAR'S OFFICE	9789 - EPC DEBT & EQUIPMENT LEASES
1981 - BOCES - ADMINISTRATION FEES	2810 - GUIDANCE - REGULAR SCHOOL	
1989 - DISTRICT OFFICE COPIERS	2815 - HEALTH SERVICES	9901 - INTERFUND TRANSFERS
	2820 - PSYCHOLOGICAL SERVICES	9905 - TRANSFERS TO SPECIAL AID
	2825 - SOCIAL WORKER SERVICES	9950 - TRANSFERS TO CAPITAL FUND
	2850 - CO-CURRICULAR ACTIVITIES	
	2855 - INTERSCHOLASTIC ATHLETICS	



# Other Resources to Explore

Please feel free to visit the

## “2024-25 Budget Information”

page on the GNPS website for some helpful guides

<https://www.greatneck.k12.ny.us/budget24-25>

Here you will also find all budget materials and public presentations



<b>GLOSSARY OF TERMS</b>	
<b>TERM</b>	<b>DEFINITION</b>
<b>ACADEMIC INTERVENTION SERVICES (AIS)</b>	Services provided to students who are at risk of not achieving the state learning standards in English language arts, mathematics, social studies, and/or science.
<b>ACCOUNTING</b>	the process of recording financial transactions during a specific period, which usually spans 12 months.
<b>ADULT BASIC EDUCATION</b>	Education to achieve citizenship, a high school diploma, or job training to become more marketable to prospective employers.
<b>AMERICAN RESCUE PLAN (ARP)</b>	A federal grant the learning loss experienced on account of the Covid-19 Pandemic.
<b>APPROPRIATED FUND BALANCE</b>	The amount of fund balance and/or reserves used as a revenue source to fund the following years budget and/or outstanding purchase orders at year end.
<b>APPROPRIATION</b>	another term for an estimated expenditure.
<b>ASSESSED VALUE</b>	The fraction of market value real property is valued at and appears on the assessment roll by an assessing authority, such as the Nassau County Assessor.
<b>ASSESSMENT ROLL</b>	All of the taxable real property in an assessment jurisdiction.
<b>ASSOCIATION OF SUPERVISORS AND ADMINISTRATORS OF THE GREAT NECK EDUCATIONAL STAFF, INC. (SAGES)</b>	The bargaining unit that represents the Great Neck Public Schools' principals, assistant principals, directors and supervisors.
<b>AUDIT OPINIONS</b>	The opinion an independent auditor arrives at after an examination of a district's financial records. The types of audit opinions include: <ul style="list-style-type: none"><li>• Unmodified – the district's records are fairly stated in all material respects or that the district's financial figures and records can be relied upon to be correct.</li><li>• Qualified – the district's records, except for the effect of any adjustment that might have been necessary to accurately perform auditing procedures, present fairly in all material respects the figures listed in the financial statements/reports.</li><li>• Adverse – the district's records have some material issues.</li><li>• Disclaimer – the district's records are not complete and/or accurate enough for an auditor to be able to form an opinion, therefore no opinion is given.</li></ul>



**GREAT NECK PUBLIC SCHOOLS**  
Where Discovery Leads to Greatness

# Budgetary Fundamentals & Highlights

## *The Race for Excellence has no Finish Line !*

- \* Budgeting within the Tax Levy Cap limits
  - Currently projected at **3.26%**, which is well below the actual 2023 CPI of **4.12%**
- \* All **11** retiring Educators to be replaced with new hires
  - Not necessarily in the same teaching position or building
- \* Helps to preserve optimal class sizes throughout the District
- \* Maintains all existing staffing levels and programs
- \* Sustains support for Universal Pre-Kindergarten Programs at Parkville and John F. Kennedy
- \* Upholds funding for Fine and Performing Arts, Intramurals, Co-Curricular Activities, Extra-Curricular Clubs, and Inter-Scholastic Athletics
- \* Expands bilingual counseling and supports for our English Language Learners
- \* Continued reinvestment in our facilities for necessary maintenance, repairs, and improvements to ensure the health and safety of our students and staff
  - Beginning in late June, five (5) Science rooms at North High School will be completely gutted and fully renovated to support 21<sup>st</sup> Century learning, as well as STEM and Robotics initiatives
  - Additionally, three (3) rooms at North Middle School will be fully gutted and reimagined into two (2) STEM Labs
    - We currently estimate both projects to be completed for the start of the 2024-25 school year
- \* Commitment to security upgrades throughout the District, such as additional cameras and electronic door access controls, as well as a pledge to secure retired law enforcement personnel for all Guard positions whenever possible



# Board of Education, Superintendent, Business, Legal, Personnel, Public Info, Facilities, Insurance

Budget Accounts	2024-25 DRAFT Budget	2023-24 ADOPTED Budget	2022-23 ACTUAL Expense	2021-22 ACTUAL Expense	2020-21 ACTUAL Expense
<b>Board Operations, District Clerk, District Meeting</b> (1010, 1040, 1060)	\$ 215,710	\$ 199,964	\$ 189,664	\$ 169,259	\$ 144,899
<b>Chief School Administrator</b> (1240)	\$ 480,634	\$ 391,654	\$ 466,564	\$ 395,006	\$ 396,419
<b>Business, Auditing, Treasurer, Purchasing</b> (1310, 1320, 1325, 1345)	\$ 2,111,741	\$ 2,134,647	\$ 1,945,233	\$ 1,886,168	\$ 1,873,946
<b>Legal, Personnel, Public Information</b> (1420, 1430, 1480)	\$ 1,675,135	\$ 1,724,534	\$ 963,287	\$ 1,735,735	\$ 1,709,648
<b>Facilities, Security, Printing, Data Processing</b> (1620, 1621, 1670, 1680)	\$ 24,502,819	\$ 23,258,723	\$ 22,366,880	\$ 21,254,414	\$ 20,089,291
<b>Insurance, Dues, Claims, Sewer Tax, BOCES Admin Fee</b> (1910, 1920, 1930, 1950, 1981, 1989)	\$ 3,375,823	\$ 2,862,386	\$ 5,616,281	\$ 2,560,446	\$ 2,286,081
<b>GENERAL SUPPORT</b>	<b>\$ 32,361,862</b>	<b>\$ 30,571,908</b>	<b>\$31,547,909</b>	<b>\$28,001,028</b>	<b>\$26,500,284</b>

**REMEMBER:** There will be shifts of various expenses between Functional Codes as we update the Chart of Accounts

# General Education, Special Education, Administration, Library, Technology, Related Services, Clubs, Athletics

Budget Accounts	2024-25 DRAFT Budget	2023-24 ADOPTED Budget	2022-23 ACTUAL Expense	2021-22 ACTUAL Expense	2020-21 ACTUAL Expense
<b>Building/Program Administration, Professional Development</b> (2010, 2020, 2040, 2041, 2042, 2070)	\$ 9,053,082	\$ 8,883,236	\$ 8,731,524	\$ 4,400,221	\$ 4,325,783
<b>General Education, Special Education, Occupational Education, Summer School</b> (2110, 2250, 2280, 2330, 2332, 2334, 2335, 2336, 2339)	\$ 117,834,533	\$ 112,733,937	\$ 111,569,205	\$ 107,842,361	\$ 106,751,400
<b>Instructional Media/Library, Educational TV, Instructional Technology</b> (2610, 2620, 2630)	\$ 5,583,941	\$ 4,880,764	\$ 2,955,086	\$ 2,512,789	\$ 2,761,877
<b>Registrar, Guidance, Nursing, Psychologists, Social Workers, Clubs/Activities, Athletics</b> (2805, 2810, 2815, 2820, 2825, 2850, 2855)	\$ 13,608,864	\$ 13,181,164	\$ 8,290,625	\$ 7,035,139	\$ 6,774,727
<b>INSTRUCTION</b>	<b>\$ 146,080,420</b>	<b>\$ 139,679,101</b>	<b>\$ 131,546,440</b>	<b>\$ 121,790,510</b>	<b>\$ 120,613,787</b>

**REMEMBER:** There will be shifts of various expenses between Functional Codes as we update the Chart of Accounts



**GREAT NECK PUBLIC SCHOOLS**  
Where Discovery Leads to Greatness

# Transportation, Recreation, Benefits, Debt, Pre-K and Special Ed Supplemental Funding, and Capital Expenditures

Budget Accounts	2024-25 DRAFT Budget	2023-24 ADOPTED Budget	2022-23 ACTUAL Expense	2021-22 ACTUAL Expense	2020-21 ACTUAL Expense
District Transportation, Private School Transportation, Transportation Garage (5510, 5530, 5540, 5550)	\$ 17,814,160	\$ 16,797,521	\$ 15,630,022	\$ 15,018,795	\$ 12,843,679
Recreation Programs (Community Service) (7140)	\$ 1,044,028	\$ 999,900	\$ 717,890	\$ 583,914	\$ 171,221
Benefits: ERS, TRS, FICA, WC, Unemployment, Health Ins., Medicare Payments (9010, 9020, 9030, 9040, 9045, 9050, 9060, 9070, 9089)	\$ 72,971,751	\$ 68,686,039	\$ 58,126,805	\$ 54,496,946	\$ 52,293,498
Tax Anticipation Notes, EPC/Tech Purchase Debt Payments (9760, 9789)	\$ 1,663,517	\$ 1,811,722	\$ 1,482,761	\$ 1,387,452	\$ 1,319,356
Interfund Transfers: Debt Payments, Pre-K Funding, Spec. Ed Placements, Capital Improvements (9901, 9905, 9950)	\$ 13,980,275	\$ 13,592,109	\$ 12,906,958	\$ 12,351,087	\$ 11,863,048
<b>Totals (The 2024/25 DRAFT Budget is not the final nor the proposed budget)</b>	<b>\$ 285,916,013</b>	<b>\$ 272,138,300</b>	<b>\$ 251,958,785</b>	<b>\$ 233,629,732</b>	<b>\$ 225,604,873</b>

**Noteworthy Fact:**  
District transportation contract increases are often governed by the annual May CPI, **NOT** the December CPI, like the Tax Levy Cap Calculation, **AND** increases are not limited to 2.0%. It is the **ACTUAL** CPI, which was **3.5% this year**. (Last year 6.3%)

# Proposed Capital Reserve

## For the Board of Education's Consideration:

A resolution appears on tonight's agenda to authorize a proposition to appear on the May 21<sup>st</sup> ballot to establish a new **Capital Reserve Fund**.

### **The proposed proposition would read as follows:**

*Shall the Board of Education of the Great Neck Union Free School District be authorized to establish, pursuant to Education Law section 3651, a Capital Reserve Fund to be known as the "Capital Reserve Fund - 2024" for the purpose of the following Districtwide capital improvements: interior renovations, including classroom, library/multi media center, auditorium and non-instructional space renovations and additions, playground/greenhouse renovation/replacement, door and hardware replacement, ADA upgrades, roof replacements, ceiling, wall, window and floor replacements, scoreboard/electronic signage replacement, carpentry, electrical, lighting, plumbing, boiler, HVAC and exhaust system replacement/upgrades, security system/alarm replacements/upgrades, cafeteria/kitchen renovations, generator replacement/installation, tennis court renovations/replacement, swimming pool renovations, toilet room renovations, masonry and concrete renovations including water proofing, sitework renovations/reconstruction, athletic field renovations, reconstruction and upgrades, locker room renovations, gymnasium reconstruction, purchase of buildings/land, parking lot renovations, drainage renovations and upgrades, computer/technology upgrades, telephone system upgrades, hazardous material remediation, furnishings and equipment incidental to said projects, all of the foregoing to include all labor, materials, equipment, apparatus and incidental cost related thereto.*

*The ultimate amount of the "Capital Reserve Fund – 2024" shall not exceed Forty Million Dollars (\$40,000,000), plus interest thereon; the probable term shall be ten (10) years; the funds are to be transferred from: (a) the School District's existing capital reserve known as "Capital Reserve Fund – 2015" in the amount of \$1,223,537 plus any accrued interest and, (b) unreserved undesignated fund balance remaining in the general fund in a sum not to exceed \$8,000,000 from the 2023-2024 budget and thereafter in an annual amount of not more than \$8,000,000 for each remaining year of the probable term*

*Upon the establishment and funding of said reserve, the Superintendent of Schools or his designee shall be directed to deposit monies of this reserve fund in a separate bank account to be known as the "Capital Reserve Fund - 2024."*

... Simply stated, it is a proposition asking the voters to approve a new reserve account to fund yet to be determined future capital expenditures, limited to a 10-year term, with maximum contributions not to exceed \$40M, with annual contributions limited to \$8M maximum.



**GREAT NECK PUBLIC SCHOOLS**  
Where Discovery Leads to Greatness

**\*REMEMBER:** There is no cost impact to the taxpayers if a Proposition for a Capital Reserve is approved by the community.

# Next Steps ...

- ✦ Keep in mind, these are only preliminary numbers, and are subject to change.
- ✦ We are also still waiting for finalized State Aid projections.
  - *(Typically, on or about **April 1<sup>st</sup>**)*
- ✦ District Administration will continue to work to refine budgetary projections.
- ✦ District Administration will keep the Board of Education and the community updated as information becomes available.

# Continuing the Conversation...

The Remaining Presentations are Scheduled for:

- **April 18, 2024 – Budget Development Presentation # 3  
and Formal Budget Adoption**
  - ✦ 7:45 PM at North High School
- **May 8, 2024 – Budget Hearing**
  - ✦ 7:45 PM at South Middle School

---

**Budget Vote & Trustee Election – Tuesday, May 21<sup>st</sup>**

**6:00 AM – 9:00 PM \***

**EM Baker, Lakeville, Saddle Rock, or South High School**

\* Please note the change in poll hours



**GREAT NECK PUBLIC SCHOOLS**  
Where Discovery Leads to Greatness