

Great Neck Public Schools Budget Presentation

U.P.T.C. Meeting
South High School
May 4, 2022



GREAT NECK PUBLIC SCHOOLS
Where Discovery Leads to Greatness

Great Neck Public Schools

- Long tradition of high achievement
- Excellent “return on investment”
- History of sound fiscal management
- Commitment to continuous improvement

**Our school district is a key element
in making Great Neck a
“destination location”**



#DiscoverGreatness

Budget Overview

- Responsible Budget
- Responsible District
- Making Smart Investments



#DiscoverGreatness

Responsible Budget

- Have always taxed at or below the property tax cap limit and in line with inflation*
- Maintain and enhance district facilities to ensure health and safety of students and staffs
- Keep multi-year perspective on the budget
- Strong financial controls and oversight
- Ensure that fund balance and reserves is adequate and is in compliance of the real property tax law

*Proposed tax levy increase of 2.57pc is less than half the 7.9pc inflation rate.

Responsible District

- Moody's Investors Service AAA credit rating
- Audited by an independent CPA firm and the NY Comptroller's Office
- Internal controls are strong and operational
- No designation of fiscal stress under the Office of State Comptroller's Monitoring System
- All construction projects approved by NYS Education Department Office of Facilities Planning
- Construction projects are open bid and in compliance with NYS law.

Making Smart Investments Where it Matters

- Budget meets the needs and expectations of people who move and live here, including public and private school students and adult learners
- No programming cuts
- Maintain class sizes which remain one of the lowest on Long Island
- Provides varied opportunities in athletics, music and art, and extracurricular programs
- Additional investment in guidance counselor and mental health resources

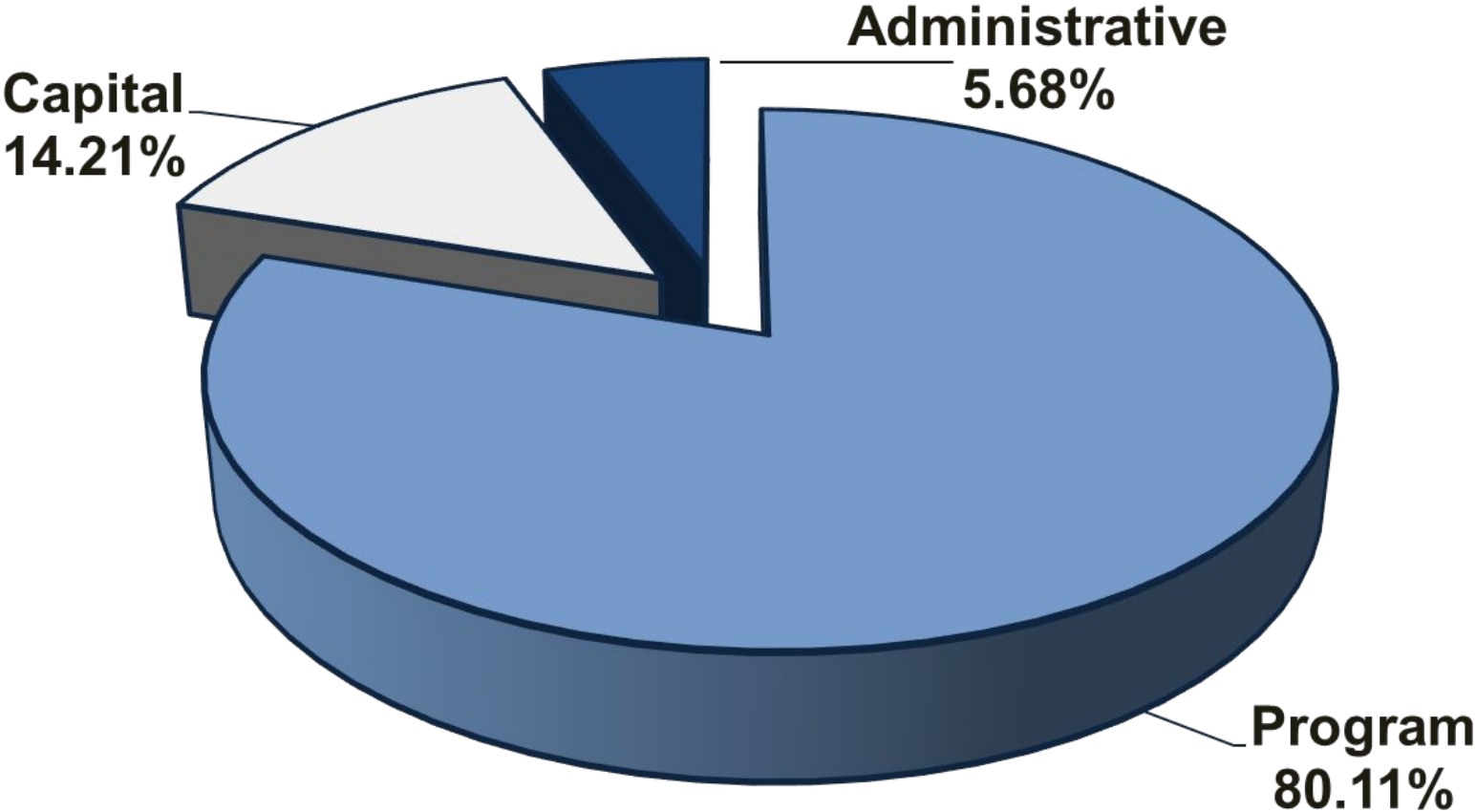
2022-23 Preliminary Budget

- Proposed Overall Budget:
\$261,432,690
- Budget to Budget Increase:
3.66%
- Projected Tax Levy Increase:
\$5,586,633 or 2.57%

**Proposed
2.57% tax
levy increase
is below the
allowable tax
levy limit
of 3.36%**



2022-23 Preliminary Budget Expenditures: Three Part Budget



Annual Election and Budget Vote

May 17, 2022

Polls are open 7 a.m. – 10 p.m.



NYS Election Law & Rules for Voter Registration

- In order to vote, you must be 18 years of age or older, a citizen of the U.S. and have lived in the district for at least 30 days.
- Register to vote at Phipps Administration Building on school days, 9am to 4pm or at the Nassau County Board of Elections.
- You must register by May 12 to vote on May 17.
- Qualified voters can obtain applications for absentee ballots by contacting the Business Office (516)441-4020, or emailing districtclerk@greatneck.k12.ny.us
- Applications for absentee ballots cannot be accepted until April 18.

School Budget Vote – May 17

- Baker School – Multipurpose Room
- Saddle Rock School – Multipurpose Room
- Lakeville School – Auxiliary Gym
- South High School – West Gym



Appendix



GREAT NECK PUBLIC SCHOOLS

Where Discovery Leads to Greatness

Historical Trend

(Consumer Price Index, Budget, Tax Levy and State Aid)

	CPI	Budget to Budget (%)	Levy to Levy (%)	State Aid Increase (%)
	Fiscal Year July-June Before Seasonal Adjustment			
Projected 2022-2023	(a)	3.66	2.57	7.82
2021-2022	(a)	4.47	1.98	10.55
2020-2021	5.40	2.98	2.57	(6.45)
2019-2020	0.60	1.99	1.94	0.99
2018-2019	1.60	2.93	2.52	7.96
2017-2018	2.90	1.90	1.26	(0.61)
2016-2017	1.60	1.13	0.17	12.33
2015-2016	1.00	1.23	1.56	10.66
2014-2015	0.10	2.21	1.97	12.72
2013-2014	2.10	4.85	3.14	(1.93)
2012-2013	1.80	3.32	2.49	(2.06)
Average	1.90	2.83	2.06	4.85

(a) This figure has not yet been calculated.



History of the Three Part Budget Allocations

Fiscal Year	Program %	Capital %	Administration %
2022-2023	80.11%	14.21%	5.68%
2021-2022	80.36%	13.74%	5.90%
2020-2021	81.68%	12.41%	5.91%
2019-2020	80.16%	13.82%	6.02%
2018-2019	79.81%	14.04%	6.15%
2017-2018	80.04%	13.59%	6.37%
2016-2017	79.17%	13.33%	7.50%
2015-2016	78.23%	13.73%	8.04%
2014-2015	79.19%	13.05%	7.76%
2013-2014	78.48%	12.55%	8.97%
Average	79.73%	13.44%	6.83%



Budget Impact of Legislative Changes

Fiscal Year	Tax Base Growth Factor %	Allowable Levy Growth Factor %	Tax Levy Limit %	% Increase
2022-2023	1.0076	2.00	3.36	2.57
2021-2022	1.25	1.23	2.82	2.25
2020-2021	0.82	1.81	3.07 (a)	2.57
2019-2020	1.01	2.00	4.09	1.94
2018-2019	1.01	2.00	2.85	2.52
2017-2018	0.00	1.26	1.26	1.26
2016-2017	0.36	0.12	0.17	0.17
2015-2016	0.08	1.52	1.56	1.56
2014-2015	0.68	1.45	2.39	1.97
2013-2014	0.00	2.00	3.14	3.14
Average	0.6218	1.54	2.40	2.00



Public School Expenditures for Private Schools

Health Services paid to other public school districts	\$ 125,000
Health Services paid to other public school districts through BOCES	\$ 78,795
Nurses	\$ 320,334
Textbooks:	
<i>K-6</i>	\$ 105,000
<i>7-12</i>	\$ 97,000
Library Materials	\$ 8,000
Software	\$ 2,600
CARES Act	\$ 67,029
Transportation	
<i>Large Buses</i>	\$ 1,098,823
<i>Mini Buses/Vans</i>	\$ 4,956,348
Special Education Related Services	
<i>Psychologists</i>	\$ 130,868
<i>Special Education Teachers</i>	\$ 342,652
<i>Speech Therapist</i>	\$ 169,083
Health Services	
<i>Equipment Repairs</i>	\$ 500
<i>Instructional Supplies</i>	\$ 1,500
<u>TOTAL</u>	<u>\$ 7,503,532</u>

