



## **Great Neck Public Schools**

Where Discovery Leads to Greatness

EXTRACLASROOM ACTIVITY FUNDS  
FINANCIAL STATEMENT WITH  
INDEPENDENT AUDITOR'S REPORT

June 30, 2021

**GREAT NECK UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
June 30, 2021

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Great Neck Union Free School District  
Great Neck, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Great Neck Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2021, and the related note to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Basis for Qualified Opinion**

The records of the extraclassroom activity funds of the Great Neck Union Free School District were not adequate to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

### **Qualified Opinion**

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Great Neck Union Free School District for the year ended June 30, 2021, on the basis of accounting described in Note 1.B.

### **Basis of Accounting**

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Cullen & Danowski, LLP*

November 12, 2021

**GREAT NECK UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
For the Year Ended June 30, 2021

| <b>CLUBS</b>                    | Cash<br>Balance<br><u>July 1, 2020</u> | Receipts<br>and<br><u>Transfers</u> | Disbursements<br>and<br><u>Transfers</u> | Cash<br>Balance<br><u>June 30, 2021</u> |
|---------------------------------|--|-------------------------------------|--|---|
| <b>North Senior High School</b> |  |                                     |  |   |
| Class of 2019                   | \$ 3,269                               | \$                                  | \$ 3,269                                 | \$                                      |
| Class of 2020                   | 16,216                                 | 925                                 | 17,141                                   |   |
| Class of 2021                   | 5,773                                  | 19,380                              | 22,030                                   | 3,123                                   |
| Class of 2022                   | 4,826                                  |                                     |  | 4,826                                   |
| Class of 2023                   | 1,654                                  |                                     |  | 1,654                                   |
| Academic Quiz Guilden           | 4                                      |                                     |  | 4                                       |
| Acappella Club                  | 120                                    |                                     |  | 120                                     |
| Ace Program                     | 550                                    |                                     |  | 550                                     |
| Action for Women                | 1,095                                  |                                     |  | 1,095                                   |
| Adopt a Dream                   | 1,003                                  | 140                                 | 500                                      | 643                                     |
| Aids Awareness                  | 174                                    |                                     |  | 174                                     |
| Aid our Troops                  | 1,035                                  |                                     |  | 1,035                                   |
| Animal Rights                   | 1,469                                  |                                     |  | 1,469                                   |
| Arista                          | 8,459                                  | 7,752                               | 7,381                                    | 8,830                                   |
| Art                             | 1,856                                  |                                     |  | 1,856                                   |
| Asian American                  | 7,089                                  | 2,365                               | 2,365                                    | 7,089                                   |
| ASL                             | 881                                    |                                     |  | 881                                     |
| Athletic Leadership             | 5,876                                  | 1,214                               | 260                                      | 6,830                                   |
| Best Pals                       | 2,338                                  |                                     | 498                                      | 1,840                                   |
| Bio-Ethics                      | 303                                    |                                     |  | 303                                     |
| CARE                            | 3,617                                  | 843                                 | 1,131                                    | 3,329                                   |
| Chess Club                      | 82                                     |                                     |  | 82                                      |
| Comic Book                      | 117                                    |                                     |  | 117                                     |
| Community School                | 7,373                                  |                                     | 2,484                                    | 4,889                                   |
| Compassion IT                   | 463                                    |                                     |  | 463                                     |
| Creations for Donations         | 638                                    |                                     |  | 638                                     |
| Current Events                  | 319                                    |                                     |  | 319                                     |
| DECA Club                       | 9,931                                  | 13,200                              | 9,829                                    | 13,302                                  |
| Debate Club                     | 527                                    |                                     |  | 527                                     |
| Drug Educators                  | 1,297                                  |                                     |  | 1,297                                   |
| Enterprises                     | 13,765                                 | 188                                 | 1,850                                    | 12,103                                  |
| Epiphany                        | 161                                    |                                     |  | 161                                     |
| E-Sports                        | 238                                    |                                     |  | 238                                     |
| Fashion Show                    | 536                                    |                                     |  | 536                                     |
| Find the Cure                   | 2,651                                  | 780                                 |  | 3,431                                   |
| French Club                     | 189                                    |                                     |  | 189                                     |
| GSA                             | 587                                    |                                     |  | 587                                     |
| Girls Who Code                  | 831                                    |                                     |  | 831                                     |
| Guide Post                      | 823                                    | 815                                 | 455                                      | 1,183                                   |
| Sub-total                       | <u>\$ 108,135</u>                      | <u>\$ 47,602</u>                    | <u>\$ 69,193</u>                         | <u>\$ 86,544</u>                        |

**GREAT NECK UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)**  
**For the Year Ended June 30, 2021**

|   | Cash<br>Balance<br><u>July 1, 2020</u> | Receipts<br>and<br><u>Transfers</u> | Disbursements<br>and<br><u>Transfers</u> | Cash<br>Balance<br><u>June 30, 2021</u> |
|---|--|-------------------------------------|--|---|
| <b>CLUBS</b>                            |  |                                     |  |   |
| <b>North Senior High School, Cont'd</b> |  |                                     |  |   |
| Hebrew                                  | \$ 502                                 | \$                                  | \$                                       | \$ 502                                  |
| Interact                                | 1,150                                  | 105                                 |  | 1,255                                   |
| Investments                             | 227                                    |                                     |  | 227                                     |
| Junior Players                          | 8,707                                  | 580                                 | 5,375                                    | 3,912                                   |
| Kilties                                 |  | 14                                  |  | 14                                      |
| Key Club                                | 2,118                                  | 1,340                               | 1,209                                    | 2,249                                   |
| Latin American Culture                  | 511                                    |                                     | 50                                       | 461                                     |
| Library Advisory                        | 228                                    |                                     |  | 228                                     |
| Math Team                               | 663                                    |                                     |  | 663                                     |
| Mock Trial                              | 23                                     |                                     |  | 23                                      |
| Model Congress                          | 1,909                                  | 3,630                               | 440                                      | 5,099                                   |
| Model UN                                | 424                                    |                                     | 220                                      | 204                                     |
| Multi Cultural                          | 2,789                                  |                                     | 797                                      | 1,992                                   |
| Music Activities                        | 3,036                                  | 130                                 | 400                                      | 2,766                                   |
| Neuroscience                            | 405                                    |                                     |  | 405                                     |
| NYSSMA                                  | 73                                     |                                     |  | 73                                      |
| NYSSMA District                         | 1,102                                  | 12,588                              | 12,643                                   | 1,047                                   |
| Opera-club                              | 1,348                                  |                                     | 260                                      | 1,088                                   |
| Persian Culture                         | 394                                    |                                     |  | 394                                     |
| Piano                                   | 209                                    |                                     |  | 209                                     |
| PreMed                                  | 2,378                                  |                                     |  | 2,378                                   |
| Project Earth                           | 115                                    |                                     |  | 115                                     |
| Research Science                        | 1,035                                  | 900                                 |  | 1,935                                   |
| Robotics                                | 1,016                                  |                                     | 809                                      | 207                                     |
| S.A.D.D.                                | 619                                    |                                     | 100                                      | 519                                     |
| S.A.V.E.                                | 866                                    |                                     |  | 866                                     |
| Science Olympiads                       | 1,388                                  |                                     |  | 1,388                                   |
| Science Research Club                   | 18                                     |                                     |  | 18                                      |
| Student Organization                    | 34,652                                 | 17,665                              | 1,077                                    | 51,240                                  |
| Student Snack Shack                     | 701                                    | 387                                 | 537                                      | 551                                     |
| Table Tennis                            | 2,840                                  |                                     |  | 2,840                                   |
| Tech Club                               | 11                                     |                                     |  | 11                                      |
| Ted Ed                                  | 640                                    |                                     |  | 640                                     |
| TOEFL                                   | 350                                    |                                     |  | 350                                     |
| The Child Foundation Club               | 1,207                                  |                                     |  | 1,207                                   |
| TV Club                                 | 2,412                                  |                                     |  | 2,412                                   |
| Women's Leadership                      | 187                                    |                                     |  | 187                                     |
| Subtotal                                | <u>76,253</u>                          | <u>37,339</u>                       | <u>23,917</u>                            | <u>89,675</u>                           |
| Total North Senior High School          | <u>\$ 184,388</u>                      | <u>\$ 84,941</u>                    | <u>\$ 93,110</u>                         | <u>\$ 176,219</u>                       |

**GREAT NECK UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)**  
For the Year Ended June 30, 2021

| <b>CLUBS</b>                    | Cash<br>Balance<br><u>July 1, 2020</u> | Receipts<br>and<br><u>Transfers</u> | Disbursements<br>and<br><u>Transfers</u> | Cash<br>Balance<br><u>June 30, 2021</u> |
|---------------------------------|--|-------------------------------------|--|---|
| <b>South Senior High School</b> |  |                                     |  |   |
| Class of 2020                   | \$ 7,057                               | \$ 1,000                            | \$ 8,057                                 | \$                                      |
| Class of 2021                   | 5,240                                  | 22,505                              | 25,496                                   | 2,249                                   |
| Class of 2022                   | 5,786                                  |                                     | 79                                       | 5,707                                   |
| Class of 2023                   | 3,051                                  |                                     |  | 3,051                                   |
| Class of 2024                   |  | 4,482                               |  | 4,482                                   |
| Academic Team                   | 1,515                                  |                                     |  | 1,515                                   |
| African-American Society        | 479                                    |                                     |  | 479                                     |
| Anime Club                      | 650                                    |                                     |  | 650                                     |
| AREA Animal Rescue              | 77                                     | 898                                 |  | 975                                     |
| Art Club                        | 66                                     | 422                                 |  | 488                                     |
| Art Department                  | 1,100                                  | 88                                  | 628                                      | 560                                     |
| Asian Culture Club              | 12,312                                 |                                     | 1,309                                    | 11,003                                  |
| Asian Games & Crafts            | 485                                    |                                     |  | 485                                     |
| ASL Club                        | 1,732                                  |                                     |  | 1,732                                   |
| Astronomy                       | 225                                    |                                     |  | 225                                     |
| Automotive Tech Club            | 320                                    |                                     |  | 320                                     |
| Aviation Club                   | 33                                     |                                     |  | 33                                      |
| Aware                           | 164                                    |                                     | 19                                       | 145                                     |
| Boys Athletic Association       | 632                                    |                                     |  | 632                                     |
| Central Treasury                | 2,041                                  | 1,062                               | 1,806                                    | 1,297                                   |
| Chess Club                      | 348                                    |                                     |  | 348                                     |
| Christian Club                  | 593                                    |                                     |  | 593                                     |
| Community Action                | 164                                    |                                     |  | 164                                     |
| Contemporary Music              | 2,202                                  |                                     |  | 2,202                                   |
| Debate Team                     | 25                                     |                                     |  | 25                                      |
| Electronic Athletes             | 333                                    |                                     |  | 333                                     |
| English Department              | 383                                    |                                     |  | 383                                     |
| Environmental Awareness         | 898                                    |                                     | 898                                      | -                                       |
| Envirothon                      | 788                                    |                                     |  | 788                                     |
| Exit 33                         | 62                                     |                                     |  | 62                                      |
| Fashion Club                    | 2,856                                  |                                     |  | 2,856                                   |
| Foreign Language Department     | 10                                     |                                     |  | 10                                      |
| Future Educators of America     | 306                                    |                                     |  | 306                                     |
| Girls Varsity Club              | 310                                    | 500                                 |  | 810                                     |
| Global Angels                   | 1,365                                  |                                     |  | 1,365                                   |
| Global Village                  | 895                                    |                                     |  | 895                                     |
| Gourmet Club                    | 84                                     |                                     |  | 84                                      |
| Government Club                 | 6,098                                  |                                     |  | 6,098                                   |
| GSA                             | 430                                    |                                     |  | 430                                     |
| Sub-total                       | <u>\$ 61,115</u>                       | <u>\$ 30,957</u>                    | <u>\$ 38,292</u>                         | <u>\$ 53,780</u>                        |

**GREAT NECK UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)**  
For the Year Ended June 30, 2021

| <b>CLUBS</b>                            | Cash<br>Balance<br><u>July 1, 2020</u> | Receipts<br>and<br><u>Transfers</u> | Disbursements<br>and<br><u>Transfers</u> | Cash<br>Balance<br><u>June 30, 2021</u> |
|---|--|-------------------------------------|--|---|
| <b>South Senior High School, Cont'd</b> |  |                                     |  |   |
| Guidance                                | \$ 451                                 | \$                                  | \$                                       | \$ 451                                  |
| Hebrew Culture Club                     | 1,514                                  |                                     |  | 1,514                                   |
| Hispanic Culture Club                   | 197                                    |                                     |  | 197                                     |
| International Club                      | 600                                    | 451                                 | 488                                      | 563                                     |
| Key Club                                | 1,157                                  | 701                                 | 325                                      | 1,533                                   |
| Literature Club                         |  | 106                                 |  | 106                                     |
| Math Department                         | 1,176                                  |                                     |  | 1,176                                   |
| Math Team                               | 995                                    |                                     |  | 995                                     |
| Music                                   | 13,129                                 | 3,192                               | 3,139                                    | 13,182                                  |
| National History Day                    | 413                                    |                                     |  | 413                                     |
| Peers Aids Counselors                   | 88                                     |                                     |  | 88                                      |
| Peer Drug Education                     | 62                                     |                                     |  | 62                                      |
| PE Department                           | 2,236                                  | 252                                 |  | 2,488                                   |
| Photo Club                              | 67                                     |                                     |  | 67                                      |
| Rebels Connect                          | 1,105                                  |                                     |  | 1,105                                   |
| Robotics Club                           | 32,695                                 | 6,200                               | 3,155                                    | 35,740                                  |
| S.A.D.D.                                | 14                                     | 100                                 |  | 114                                     |
| School Store                            | 4,264                                  | 8,570                               | 8,670                                    | 4,164                                   |
| Science Department                      | 4,797                                  | 320                                 | 3,961                                    | 1,156                                   |
| Science Olympiad                        | 3,978                                  |                                     | 2,456                                    | 1,522                                   |
| SHS Improvement Fund                    | 2,866                                  |                                     | 125                                      | 2,741                                   |
| Social Studies Department               | 869                                    |                                     |  | 869                                     |
| Southerner                              | 611                                    |                                     |  | 611                                     |
| SPEC                                    | 510                                    |                                     |  | 510                                     |
| Student Government                      | 1,900                                  | 500                                 | 1,131                                    | 1,269                                   |
| Theatre South                           | 46,656                                 | 7,003                               | 12,014                                   | 41,645                                  |
| Yearbook (VISTA)                        | 9,729                                  | 3,435                               | 192                                      | 12,972                                  |
| Subtotal                                | <u>132,079</u>                         | <u>30,830</u>                       | <u>35,656</u>                            | <u>127,253</u>                          |
| Total South Senior High School          | <u>\$ 193,194</u>                      | <u>\$ 61,787</u>                    | <u>\$ 73,948</u>                         | <u>\$ 181,033</u>                       |



**GREAT NECK UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)**  
For the Year Ended June 30, 2021

|                            | Cash<br>Balance<br><u>July 1, 2020</u> | Receipts<br>and<br>Transfers<br><u>                    </u> | Disbursements<br>and<br>Transfers<br><u>                    </u> | Cash<br>Balance<br><u>June 30, 2021</u> |
|----------------------------|--|---|--|---|
| <b>CLUBS</b>               |  |   |  |   |
| <b>North Middle School</b> |  |   |  |   |
| Class Trips                | \$ 7,497                               | \$ 7,082  | \$ 4,305   | \$ 10,274                               |
| Dare to Care (DTC)         | 10                                     |   |  | 10                                      |
| Dramatics Club             | 24,684                                 | 7,737   | 13,665   | 18,756                                  |
| Garden Club                | 126                                    |   |  | 126                                     |
| GSA                        | 266                                    |   |  | 266                                     |
| Multi-Cult.                | 1,308                                  | 3,758   | 5,041  | 25                                      |
| Relay for Life             | 1,389                                  |   |  | 1,389                                   |
| Robotics                   | 61                                     |   |  | 61                                      |
| SADD/Environmental         | 17                                     |   |  | 17                                      |
| School Store               | 12                                     |   |  | 12                                      |
| Student Organization       | 3,736                                  | 1,068   | 3,036  | 1,768                                   |
| Tri-M                      | 545                                    | 1,832   | 2,040  | 337                                     |
| Yearbook                   | 10,504                                 | 6,960   | 14,187   | 3,277                                   |
|                            | <u>50,155</u>                          | <u>28,437</u>   | <u>42,274</u>  | <u>36,318</u>                           |
| Total North Middle School  | <u>50,155</u>                          | <u>28,437</u>   | <u>42,274</u>  | <u>36,318</u>                           |
| <b>South Middle School</b> |  |   |  |   |
| Community Action Committee | \$ 10,129                              | \$ 6  | \$ 776   | \$ 9,359                                |
| Cultural Arts              | 3,287                                  | 3,458   | 3,491  | 3,254                                   |
| Drama Club                 | 49,431                                 | 731   | 2,096  | 48,066                                  |
| Earth Keepers              | 171                                    |   |  | 171                                     |
| Eighth Grade               | 6,845                                  |   | 3,891  | 2,954                                   |
| Excel Club                 | 277                                    | 170   | 332  | 115                                     |
| Green Thumbs               | 814                                    |   | 35   | 779                                     |
| GSA                        | 458                                    |   |  | 458                                     |
| NP4H                       | 48                                     |   |  | 48                                      |
| FACS                       | 361                                    | 54  | 91   | 324                                     |
| Robotics                   | 2,349                                  |   |  | 2,349                                   |
| S.A.D.D.                   | 1,383                                  |   |  | 1,383                                   |
| School Service             | 11,891                                 | 1,016   | 170  | 12,737                                  |
| School Store               | 2,954                                  | 12,834  | 15,788   | -                                       |
| Science Club               | 373                                    | 1,343   | 1,327  | 389                                     |
| Seventh Grade              | 4,570                                  | 108   | 1,412  | 3,266                                   |
| Sixth Grade                | 4,259                                  |   |  | 4,259                                   |
| Student Organization       | 7,787                                  |   |  | 7,787                                   |
| Yearbook                   | 6,675                                  | 1,300   | 3,721  | 4,254                                   |
|                            | <u>114,062</u>                         | <u>21,020</u>   | <u>33,130</u>  | <u>101,952</u>                          |
| Total South Middle School  | <u>114,062</u>                         | <u>21,020</u>   | <u>33,130</u>  | <u>101,952</u>                          |
| <b>Village School</b>      |  |   |  |   |
| General Organization       | \$ 2,160                               | \$ 2,255  | \$ 546   | \$ 3,869                                |
|                            | <u>2,160</u>                           | <u>2,255</u>  | <u>546</u>   | <u>3,869</u>                            |
| Grand Total - All Schools  | <u>\$ 543,959</u>                      | <u>\$ 198,440</u>   | <u>\$ 243,008</u>  | <u>\$ 499,391</u>                       |

**GREAT NECK UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**NOTE TO FINANCIAL STATEMENT**  
June 30, 2021

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the Great Neck Union Free School District. Although the extraclassroom activity funds are independent of the District with respect to the designation of student management and the individual transactions related to the activity of the funds, the Board of Education exercises general oversight of these funds and it has been determined that District management exercises administrative involvement with respect to the financial transactions. Based on these criteria, the extraclassroom activity funds are included in the District's reporting entity and reported as a special revenue fund.

**B. Basis of Accounting**

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

