CHAPPAQUA
Central School District

District Budget Hearing

May 8, 2024

2024-25

Josh Culwell-Block
Assistant Superintendent for Business

District Budget 2024-25

Approved 2023-24 Budget
$138,296,286

Previously Proposed 2024-25 Budget		
$142,359,777		
Budget Increase	$4,063,491	2.94%
Tax Levy Increase	$4,714,690	3.94%

REVISED Proposed 2024-25 Budget		
$141,856,238		
Budget Increase	$3,559,952	2.57%
Tax Levy Increase	$3,571,302	2.99%

Chappaqua Central School District Proposed Budget:

2024-2025 = $141,856,238

The Proposed Budget to Budget Increase of $3,559,952 or 2.57%

Expenditures

Categories	Approved 2023-2024	Proposed 2024-2025	Increase ($)	Increase (%)
Salaries	$68,237,056	$68,445,502	$208,446	0.31%
Benefits	$30,083,196	$32,013,126	$1,929,930	6.42%
Debt Service	$6,878,352	$7,237,965	$359,613	5.23%
Operations & Maintenance	$6,760,595	$7,765,795	$1,005,200	14.87%
Transportation	$7,554,731	$7,873,436	$318,705	4.22%
Special Education	$4,930,727	$4,865,002	-$65,725	-1.33%
BOCES Services	$3,146,725	$3,388,336	$241,611	7.68%
Technology	$2,698,938	$2,477,938	-$221,000	-8.19%
Per Pupil	$1,248,460	$1,335,659	$87,199	6.98%
Other	$4,507,505	$4,582,292	$74,787	1.66%
Capital Transfer	$2,250,000	$1,871,187	-$378,813	-16.84%
Total	**$138,296,286**	**$141,856,238**	**$3,559,952**	**2.57%**

2024-25 Revenues - Budgeted

Categories	2023-2024 Budgeted	2024-2025 Proposed	+/- ($)	+/- (%)
Real Property Taxes	$119,574,460	$123,145,762	$3,571,302	2.99%
State Aid	$11,397,143	$12,400,660	$1,003,517	8.80%
Appropriated Fund Balance	$3,500,000	$2,430,000	-$1,070,000	-30.57%
Sales Tax Revenues	$1,836,001	$1,836,001	$0	0.00%
Charges for Services	$502,652	$502,815	$163	0.03%
Use of Money or Property	$1,025,000	$970,000	-$55,000	-5.37%
Misc. Other Income	$461,030	$571,000	$109,970	23.85%
Total	**$138,296,286**	**$141,856,238**	**$3,559,952**	2.57%

Projected Tax Rates

CHAPPAQUA
Central School District

Tax Analysis 2024-25 – (Estimated)

School District Budget	$141,856,238
Less: Revenue from sources other than current local property taxes	$16,280,476
Less: Appropriated Fund Balance	$2,430,000
Tax Levy	$123,145,762

	New Castle	Mt. Pleasant
Assessed Taxable Valuation	$917,783,420	$6,806,909
Equalization Rate	14.80%	1.13%
Full Taxable Valuation	6,201,239,324	602,381,327
Portion of Tax Levy	91.15%	1.13%
Tax Levy	$112,242,640	$10,903,122

	New Castle	Mt. Pleasant
Rate Per $1,000 (Estimated)		
School district Estimated 2024-25	$122.30	$1,601.77
Compared to School District Actual 2023-24		
$ Increase per $1,000	**$4.02**	**-$37.82**
% Increase	**3.40%**	**-2.31%**

Estimated Increases

New Castle				
Full Market Value	Assessed Value	ACTUAL 23-24 School Tax	ESTIMATED 24-25 Proposed Budget	23-24 Budget to 24-25 Proposed
$600,000	$88,100	$10,420	$10,774	$354
$775,000	$116,250	$13,750	$14,217	$467
$1,000,000	$150,000	$17,742	$18,345	$603
$1,108,108	$164,000	$19,398	$20,057	$659
$1,500,000	$225,000	$26,613	$27,517	$904
$2,000,000	$300,000	$35,484	$36,689	$1,205

Mount Pleasant				
Full Market Value	Assessed Value	ACTUAL 23-24 School Tax	ESTIMATED 24-25 Proposed Budget	23-24 Budget to 24-25 Proposed
$600,000	$7,150	$11,723	$11,453	-$270
$775,000	$9,350	$15,330	$14,977	-$354
$1,000,000	$11,950	$19,593	$19,141	-$452
$1,062,655	$12,696	$20,816	$20,336	-$480
$1,500,000	$17,900	$29,349	$28,672	-$677
$2,000,000	$24,200	$39,678	$38,763	-$915

Tax Estimator

STEP 1: Locate your Taxable Assessed Value from your current Tax Bill.

- Tax Bill reference samples: New Castle or Mt. Pleasant
- To obtain a copy of your tax bill online:
  - New Castle Tax Lookup or Mt. Pleasant Tax Lookup

STEP 2: Select Your Town

New Castle

STEP 3: Enter your Taxable Assessed Value (Do not enter market value as this will overstate your impact; please refer to your tax bill found in Step 1).

164,000

2024-25 CCSD ESTIMATED Taxes (without exemptions/STAR)

$ 20,057

2023-24 CCSD ESTIMATED Taxes 2024-25 CCSD ESTIMATED Taxes (without exemptions/STAR)

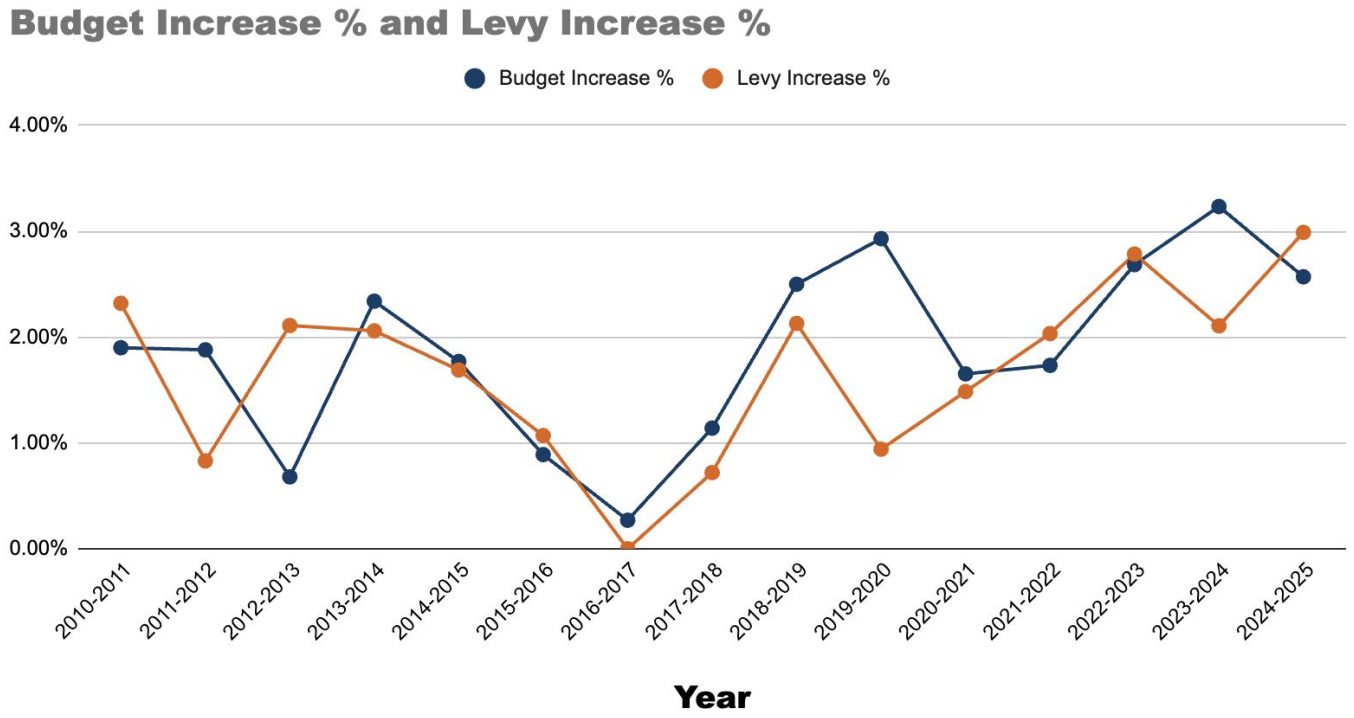
$ 19,398

INCREASE Estimated (without exemptions/STAR)

$ 659

Property Tax Cap & Budget Information

Budget to Budget % Increase



CHAPPAQUA
Central School District

Property Tax Cap

2024-25 Projected Tax Cap	
Tax Base Growth Factor	1.0000
CPI	1.0200
Exclusions	$5,810,403
Tax Levy Limit	
TOTAL:	**$121,738,983**
Levy Growth $	$2,164,523
Levy Growth %	1.81%
2024-25 Levy	
TOTAL:	**$123,145,762**
Levy Growth $	$3,571,302
Levy Growth %	2.99%

Recent Average Levy Increases:

- **2.10%**
- **$2,386,474**

CPI is capped at 2% despite actual inflation exceeding that number.

TBGF is based on growth of property value as reported by assessors.

Exclusion reflects Debt Service and Capital Projects offset by Building Aid & Pension Exclusion

1.81% is the maximum levy growth with a simple majority vote.

As of April 11, 2024

Property Tax Cap - Calculation

Chappaqua CSD — **FINAL**

Tax Levy Limit Calculation Worksheet For School Year 2024-25

BASIC FORMULA

Prior Year Tax Levy (2023-2024)				$119,574,460
Tax Base Growth Factor (ORPS)			x	1
				$119,574,460
Prior Year Exemptions (23-24)				
BOCES Capital Exclusion	96,038			
Debt Service	4,783,431			
Capital Expenditures	2,527,998			
Lease Purchase: EPC	1,204,921	8,612,388		
Less: Bldg Aid	-2,693,399			
	5,918,989		-	-5,918,989
Pension Exemptions	0			$113,655,471
	5,918,989			
ADJUSTED PRIOR YEAR LEVY				$113,655,471
Allowable Levy Growth Factor (CPI)				2.00%
		TAX LEVY LIMIT BEFORE EXCLUSIONS:		**$115,928,580**

PLUS EXCLUSIONS

Available Carryover			+	$0.00
Current Year Exemptions (2024-25)				
BOCES Capital Exclusion	108,203			
Debt Service	5,162,244	8,635,460	2,324,982	
Capital Expenditures	2,160,092	*General fund expendetures for next year*		
Lease Purchase: EPC	1,204,921			
Less: Bldg Aid	-2,837,262		+	$5,798,198

PENSIONS	Salary Base	Rate	Exemptions		
TRS			N/A		
ERS	$9,888,231.53	15.2	N/A	+	$12,205.00

TAX LEVY LIMIT WITH EXCLUSIONS:	**$121,738,983**
TAX CAP LIMIT:	**$2,164,523**
	1.81%

As of April 11, 2024

Tax Cap Statistics

Chappaqua Tax Cap
1.81%

Chappaqua Tax Increase
2.99%

13 Peer Districts (High Performing)	
Percentile Rank	**Tax Levy Increase %**
25th	2.68%
Chappaqua	**2.99%**
50th	3.3%
75th	3.95%

CHAPPAQUA CENTRAL SCHOOL DISTRICT BUDGET NOTICE 2024-25

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year*
Total Budgeted Amount, Not Including Separate Propositions	$138,296,286	$141,856,238	$138,284,936
Increase/Decrease for the 2024-25 School Year		$3,559,952	-$11,350
Percentage Increase/Decrease in Proposed Budget		2.57%	-0.01%
Change in the Consumer Price Index		4.12%	
A. Proposed Tax Levy to Support the Total Budgeted Amount	$119,574,460	$123,145,762	
B. Levy to Support Library Debt, if Applicable	$0	$0	
C. Levy for Non-Excludable Propositions, if Applicable**	$0	$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	$0	$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	$119,574,460	$123,145,762	$119,574,460
F. Permissible Exclusions to the School Tax Levy Limit	$5,918,989	$5,810,403	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	$113,655,471	$115,928,580	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	$113,655,471	$117,335,359	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	$0	($1,406,779)	
Administrative Component	12,620,753	12,779,069	12,549,069
Program Component	103,152,976	105,421,561	103,090,054
Capital Component	22,522,557	23,655,608	22,645,813

***CONTINGENCY BUDGET: Proposed Budget less difference between Prior Year Tax Levy and Proposed Tax Levy**

*Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

The contingency budget would require $3,571,302 in reductions from the proposed 2024-25 budget. Reductions would be made across the budget beginning with the non-contingent expenses. The reductions would include student supplies, certain equipment purchases, field trips, athletics, building & grounds, and staffing.

**List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

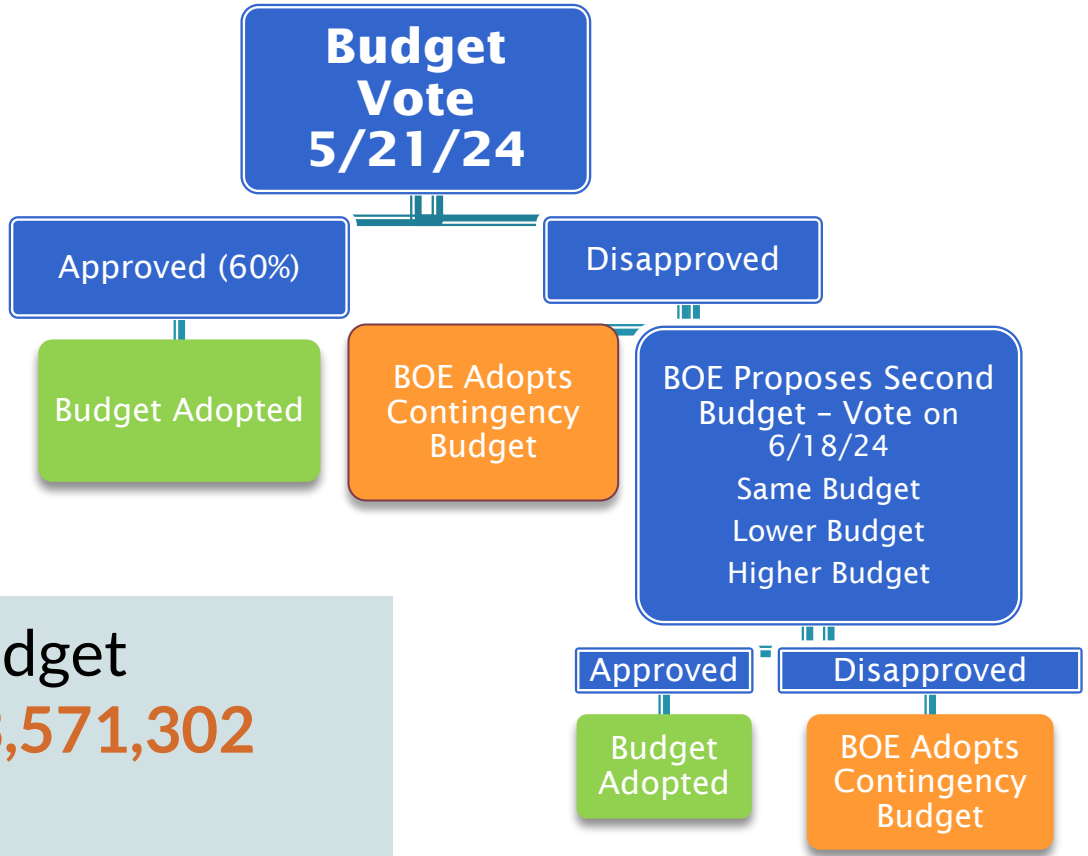
Description	Amount
n/a	n/a

The basic school tax relief (STAR) exemption is authorized by section 425 of the real Property Tax Law.	Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings	$1,702

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Chappaqua Central School District, Westchester County, New York, will be held at Horace Greeley High School in said District on Tuesday May 21, 2024 between the hours of 7:00am and 9:00pm, at which time the polls will be open to vote by voting ballot or machine.


NYS Contingency
Budget Process
2024-2025 School Year

Contingency Budget Information



Contingency Budget Reduction = -$3,571,302



2024-2025
Voter Information

Voter Information

Voter status may be checked by calling the District Clerk, Liisa Elsner, 238-7200 ext. 1002, lielsner@chappaquaschools.org, between 8:30am and 4:30pm.

To be eligible to vote on May 21, 2024, residents must be registered for general political elections or with the school district or have voted within the past four years in an election.

Registrants must be United States citizens, residents of the school district for 30 days, and 18 years of age.

Voter Information

Register on any business day at the office of the District Clerk during normal business hours up to May 16, 2024, five (5) days prior to the election.

Applications for absentee ballots for electing board members and voting on the 2024-25 school and library budgets may be obtained from the District Clerk or the website: www.chappaquaschools.org. State Education Law prohibits absentee registration.

Budget Q/A Sessions

Wednesday, May 15th

- 9:30AM - Westorchard School
- 7PM - Bell School

Thursday, May 16th

- 5PM - Horace Greeley High School

Saturday, May 18th

- 10AM - 12PM - Chappaqua Farmers Market

Budget Questions

Board of Education
BoEducation@chappaquaschools.org

Christine Ackerman,
Superintendent
ChAckerman@chappaquaschools.org
914-238-7200 ext.1002

Joshua Culwell-Block,
Assistant Superintendent for Business
JoBlock@chappaquaschools.org
914-238-7200 ext.1019

2024-2025 Budget Calendar

Budget Preview	January 10, 2024 ✓
Superintendent's Budget Recommendation	March 6, 2024 ✓
Component Budgets	March 13, 2024 Curriculum, Technology, Special Education, Athletics ✓
	March 20, 2024 Operations & Maintenance, Non-Instructional Budget, Revenue, Contingency Budget ✓
PTA Budget Forum	March 25, 2024 (6:00 pm via Zoom) ✓
Budget Adoption	April 18, 2024 ✓
Budget Hearing	May 8, 2024 ✓
Chappaqua Public Library Budget Presentation	May 8, 2024 ✓
Budget Vote & Election	May 21, 2024 (7:00 am - 9:00 pm) Horace Greeley HS Gymnasium


Thank You
Fun Friday Plan
MOOD METER
Numbers 0-10
zero
one
two
three
four
five
six
seven
eight
nine
ten
CIRCLES
JANUARY
FEBRUARY
MARCH
APRIL