

MILFORD SCHOOL DISTRICT
Fiscal Year 2024 Monthly Revenue Report
As of March 31, 2024
75% of the Fiscal Year completed

REVENUE SOURCE	Final FY 2024 Budget	Actual to date	% received
STATE FUNDS			
Formula Salaries	34,396,104.39	31,461,049.22	91.47%
Cafeteria Salaries	639,693.00	639,693.00	100.00%
Division II, All Other Costs	993,184.00	993,184.00	100.00%
Division II, All Other Costs - VOC	116,210.00	116,210.00	100.00%
Division II, Energy	862,232.00	862,232.00	100.00%
Division III, Equalization	6,251,388.00	6,251,388.00	100.00%
State Transportation	4,055,010.98	4,200,463.78	103.59%
Homeless Transportation	534,984.00	804,984.00	150.47%
Foster Care Transportation	92,391.00	92,391.00	100.00%
Transportation Supply	1,000.00	1,000.00	100.00%
Related Services Cash Option	316,175.25	325,657.72	103.00%
Drivers' Education	23,169.00	23,169.00	100.00%
Unique Alternatives	408,146.71	408,146.71	100.00%
Delaware Sustainment Fund	823,122.00	823,122.00	100.00%
Technology Block Grant	110,160.00	110,160.00	100.00%
World Language Expansion	-	10,000.00	
Education Opportunity Grant	1,970,924.40	1,970,924.40	100.00%
Education Opportunity Grant - Mental Health	436,848.00	462,398.00	105.85%
Student Success Block Grant - Reading	344,620.00	344,620.00	100.00%
Filter First - Lead Remediation Funds	100,782.00	100,782.00	100.00%
Year Long Teacher Residencies	43,684.00	43,684.00	100.00%
Substitute Reimbursement- Paid Parental Leave	41,214.00	53,129.80	128.91%
School Safety and Security	289,967.00	289,967.00	100.00%
CPR Instruction	1,147.01	1,147.01	100.00%
School Recognition - Banneker	8,000.00	8,000.00	100.00%
Minor Capital Improvements	417,339.00	417,339.00	100.00%
Major Capital Improvements	-	-	
TOTAL STATE FUNDS	53,277,495.74	50,814,841.64	95.38%
LOCAL FUNDS			
Current Expense (tax rate)	9,767,863.00	9,194,777.14	94.13%
Current Expense (capitations)	200.00	75.60	37.80%
Debt Service	2,100,000.00	2,043,310.34	97.30%
Debt Service - County Impact Fees	92,500.00	58,641.93	63.40%
Tuition	1,800,000.00	1,794,024.86	99.67%
Minor Capital Improvements	278,226.00	330,020.96	118.62%
Interest	1,259,000.00	983,266.69	78.10%
Athletics	32,500.00	33,064.00	101.74%
CSCRP	45,000.00	46,977.39	104.39%
Indirect Costs	75,000.00	10,286.02	13.71%
Cafeteria	2,700,000.00	1,775,326.87	65.75%
Social Studies Coalition/Donations	98,500.00	94,958.24	96.40%
Building Rental	2,000.00	1,560.00	78.00%
E-Rate	-	2,689.20	
Net Choice Billings	(202,385.26)	(202,385.26)	100.00%
Net Charter Billings	(209,563.67)	(209,563.67)	100.00%
Tuition Billings	(2,100,000.00)	(1,882,406.30)	89.64%
Other Local Revenue	35,000.00	22,147.70	63.28%
Education Opportunity Match	-	-	
Extra Time Local Match	-	-	
Reading and Match Specialist Match	-	-	
Technology Maintenance Match	-	-	
Major Capital Improvements	-	-	
TOTAL LOCAL FUNDS	15,773,840.07	14,096,771.71	89.37%
FEDERAL FUNDS			
IDEA Part B	1,292,973.00	1,292,973.00	100.00%
IDEA - Preschool	58,844.00	58,844.00	100.00%
Title I	1,805,919.00	1,805,919.00	100.00%
Title II	346,873.00	346,873.00	100.00%
Title III English Acquisition	108,406.00	108,406.00	100.00%
Title IV	215,270.00	215,270.00	100.00%
Perkins	127,837.00	127,837.00	100.00%
Other federal revenue	-	1,028.95	
TOTAL FEDERAL/OTHER FUNDS	3,956,122.00	3,957,150.95	100.03%
GRAND TOTAL ALL FUNDS	73,007,457.81	68,868,764.30	94.33%