

## **BUDGET TRANSFER AUTHORITY**

No transfer of funds from one cost center to another may be made except by vote of the School Committee or by the School Committee Chair during a town declared State of Emergency.

Budget cost centers are identified and approved in the School Committees vote of the School systems annual budget.

- a. Re-allocations within any one account within the budget cost center may be made at the discretion of the Superintendent, but only for purposes included in the original budget.
- b. The decision not to expend funds for a budget item may be made by the Superintendent.
- c. Funds that exceed \$5,000 may be withheld from a budgeted item to be spent on something not in the budget only by vote of the School Committee.

Updated: 5/6/2020