

**BRISTOL WARREN REGIONAL SCHOOL COMMITTEE
BUDGET SUBCOMMITTEE MINUTES**

**Minutes Approved
Monday, August 21, 2023**

The meeting of the Bristol Warren Regional School Committee was held in person on Monday, August 21, 2023 at Reynolds School in the 1st Floor Conference Room located at 235 High Street, Bristol, RI 02809.

Present: Jessica Almeida, Chairperson; Adam McGovern, Ana Riley, Superintendent of Schools; Danielle Carey, Director of Finance & Administration

I. Discussion and/or Possible Action

Chairperson Jessica Almeida called the meeting to order at approximately 6:00 pm

A. Minutes of Budget Subcommittee Meeting on June 19, 2023

MOTION: Mr. McGovern made a motion to approve the minutes of June 19, 2023; seconded by Ms. Thibaudeau. The motion was approved unanimously.

B. Standardized Monthly Financial Reports

- Cash Disbursements
- Monthly Financial Report with Variance Analysis
- Budget Transfer Report

The Director of Finance and Administration reviewed the Financial Reports.

C. KG - Use of Facilities Policy and Facilities Fee Schedule (revise)

The Superintendent reviewed the current KG - Use of Facilities Policy and Facilities Fee Schedule with proposed revisions. Discussion ensued. The policy will be brought back for more discussion at an upcoming Budget Subcommittee meeting.

D. Monthly Update on PMA Consultants/Perkins Eastman Payments for Stage 2

The Director of Finance and Admin discussed the expenses related to the Stage 2 application as of August 18th, 2023 which totaled \$418,745.00. Discussion ensued.

E. Information on the Colt Fund

The Superintendent presented the information on the Colt School Fund Policy. Discussion ensued.

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F. Update on Fund Balance for Track at Mt. Hope High School

The Superintendent discussed the update on the reappropriation of fund balance in the amount of \$62,706.84 for the resurfacing of the running track at Mt. Hope High School. This was an approved and budgeted expense in FY23 that did not occur due to weather.

II. ADJOURNMENT

MOTION: Mr. McGovern made a motion to adjourn the meeting; seconded by Ms. Thibaudeau. Chairperson Almeida adjourned the meeting at 7:00 PM.

Jessica Almeida, Chair
Budget/Facilities Subcommittee

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