

Phelps-Clifton Springs CSD 2024 – 2025 Budget Hearing

May 8, 2024



Agenda

- 2023-24 Budget Goals
- 2024-25 Budget Goals
- Highlights of the 2024-25 Enacted Budget
- Proposed Budget
 - Proposed Revenue
 - Use of Reserves (Revenue)
 - Proposed Expenditures
- Tax Levy History
- Budget Analysis From Previous Years
- Average Impact on School Tax Bill
- Ballot Propositions
- Board of Education Candidates



2023-24 Budget Goals

- Meet the needs of students while being responsible to our taxpayers
- Stabilize the local tax levy
- Protect the long-term availability of District reserves
- Phase-in positions acquired through federal funds into general fund
- Continue to fund Bus Purchase and Capital Reserves to plan for the future
- Continue to hire and retain high-quality staff in instructional and operational areas of the District



2024-25 Budget Goals

- Meet the needs of students while being responsible to our taxpayers
- Protect the long-term availability of District reserves
- Continue to fund Bus Purchase Reserve and Capital Reserves to plan for the future
- Plan for negative budget outlook in 2025-26



Highlights of the 2024-25 Enacted Budget



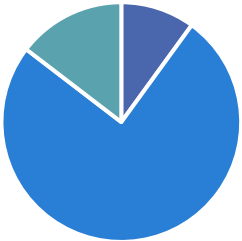
- Total increase in School Aid \$1.3 billion
 - \$934.5 million increase in Foundation Aid
 - \$429.7 million more than Executive Budget
- Rockefeller Institute in charge of reviewing the Foundation Aid Formula
- Reorganization Incentive Operating Aid (merger aid) significantly revised
- SED directed to conduct a study on consolidation of pre-kindergarten programs
- Retiree income waiver extended for another year

2024-25 Proposed Budget



Expenditures	
Administrative	\$4,640,126
Program	\$34,781,572
Capital	\$6,721,260
Total	\$46,142,958

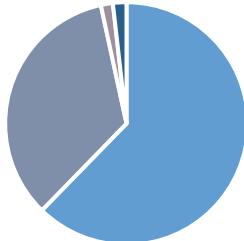
Expenditures



■ Administrative 10% ■ Program 75.4% ■ Capital 14.6%

Revenue	
State Aid	\$28,743,542
Real Property Taxes	\$15,844,115
Reserves/Debt Service	\$740,000
Other	\$815,301
Total	\$46,142,958

Revenue



■ State Aid 62.3% ■ Real Property Taxes 34.3%
■ Reserves/Debt Service 1.6% ■ Other 1.8%

Proposed Revenue



	2023-2024	2024-2025	\$ Increase
State Aid	\$27,558,412	\$28,743,542	\$1,185,130
Real Property Taxes	\$15,468,237	\$15,844,115	\$375,878
Reserves/Debt Service	\$649,575	\$740,000	\$90,425
Other	\$796,420	\$815,301	\$18,881
	\$44,472,644	\$46,142,958	\$1,670,314

Reserve Description	23-24 Budget Allocations	Balance as of July 1, 2023	24-25 Proposed Budget Allocations
Workers' Compensation Reserve	\$0	\$377,994	\$0
Unemployment Insurance Reserve	\$10,000	\$118,574	\$0
Employee's Retirement Reserve	\$324,575	\$4,156,814	\$325,000
Teacher's Retirement Reserve	\$15,000	\$432,061	\$20,000
Tax Certiorari Reserve	\$0	\$38,000	\$0
Employee Benefits Liability Reserve	\$0	\$1,618,429	\$95,000
Debt Service Reserve	\$300,000	\$3,924,248	\$300,000
TOTAL	\$649,575	\$10,666,120	\$740,000



2024-25 Use of Reserves (Revenue)

Proposed Expenditures (Administrative)



ADMINISTRATIVE		2023-2024	2024-2025	\$ Increase
	Board of Education	\$96,972	\$102,475	\$5,503
	Central Administration and Finance	\$834,586	\$868,945	\$34,359
	Legal, Personnel, Public Information	\$231,240	\$243,488	\$12,248
	Central Services and Special Items	\$918,203	\$987,436	\$69,233
	Curriculum, Supervision, Research & Planning	\$1,296,342	\$1,335,656	\$39,314
	Employee Benefits	\$1,067,743	\$1,102,126	\$34,383
TOTAL ADMINISTRATIVE		\$4,445,086	\$4,640,126	\$195,040

Proposed Expenditures (Program)



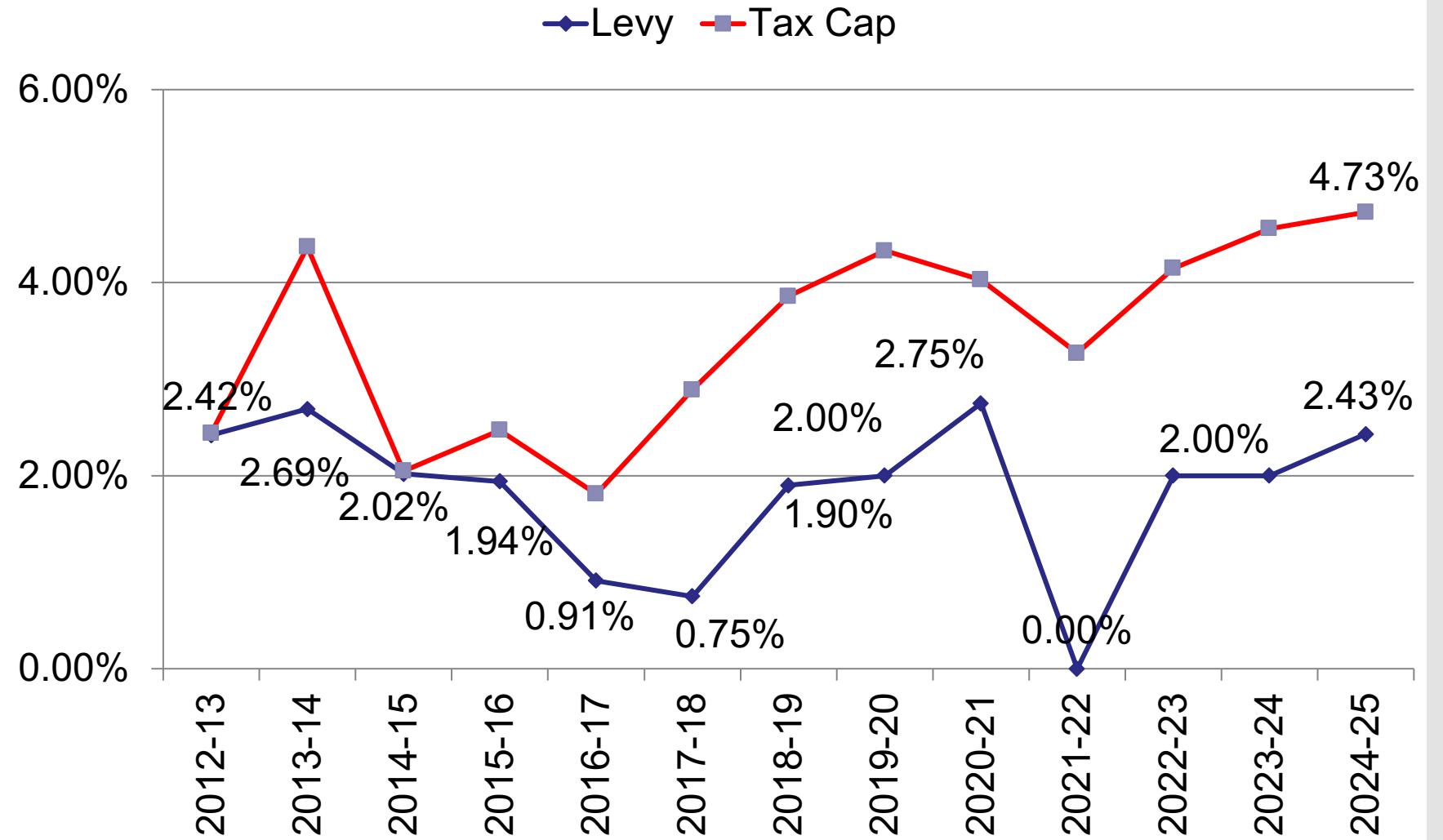
PROGRAM		2023-2024	2024-2025	\$ Increase
	Staff Development & Teaching - Regular School	\$12,213,765	\$12,713,774	\$500,009
	Programs for Students with Disabilities	\$7,866,271	\$7,967,961	\$101,690
	Counseling, Psychologists, Social Workers & Health Services	\$1,125,173	\$1,129,348	\$4,175
	Athletics	\$621,690	\$698,228	\$76,538
	Transportation	\$1,941,521	\$2,035,689	\$94,168
	Employee Benefits	\$10,007,370	\$10,236,572	\$229,203
TOTAL PROGRAM		\$33,775,790	\$34,781,572	\$1,005,783

Proposed Expenditures (Capital)



CAPITAL		2023-2024	2024-2025	\$ Increase
	Operation and Maintenance of Plant	\$2,483,068	\$2,647,978	\$164,910
	Employee Benefits	\$687,287	\$738,801	\$51,513
	Debt Service	\$3,081,413	\$3,334,481	\$253,068
TOTAL CAPITAL		\$6,251,768	\$6,721,260	\$469,491

Midlakes Tax Levy History



Budget Analysis From Previous Years



Year	Overall Budget	Budget to Budget Increase from Previous Year (\$)	Budget to Budget Increase from Previous Year (%)	Tax Levy Increase (%)
2018-19	\$35,663,997			
2019-20	\$36,295,087	\$631,090	1.77%	2.00%
2020-21	\$37,488,003	\$1,192,916	3.29%	2.75%
2021-22	\$38,310,998	\$822,995	2.20%	0.00%
2022-23	\$40,636,321	\$2,325,323	6.07%	2.00%
2023-24	\$44,472,644	\$3,836,323	9.44%	2.00%
2024-25	\$46,142,958	\$1,670,314	3.76%	2.43%

Average Impact on School Tax Bill

% Tax Levy Increase	Average \$ Change Property Tax Bill w/o STAR	Average \$ Change Property Tax Bill w/ STAR	Average \$ Change Property Tax Bill w/ Enhanced STAR
2.43%	\$ 71.57	\$ 53.42	\$ 22.48

Property tax bill annual dollar amount estimated increased
based on a 2023-2024 school year and assessed value of
\$100,000

Ballot Propositions



- To approve the annual budget of the School District for the fiscal year 2024-2025 in the amount of \$46,142,958.
- To authorize the expenditure of up to \$1,073,880 for the purchase of school buses, to be paid from the Bus Purchase Reserve.
- To create a 2024 Transportation Capital Reserve with a max allocation of \$5 million for future bus purchases and transportation infrastructure including construction and reconstruction.
- A separate proposition shall be on the ballot for approval of \$188,000 annually to be contributed to support the Clifton Springs Library in the amount of \$94,000 and the Phelps Community Memorial Library in the amount of \$94,000.
- To elect three members of the Board of Education.

Board of Education Candidates

Vote for Three Board of Education Members

1. Matt Goodman
2. Tracy Altman
3. Adam Eldridge
4. Lynn Lebrecht

Questions

