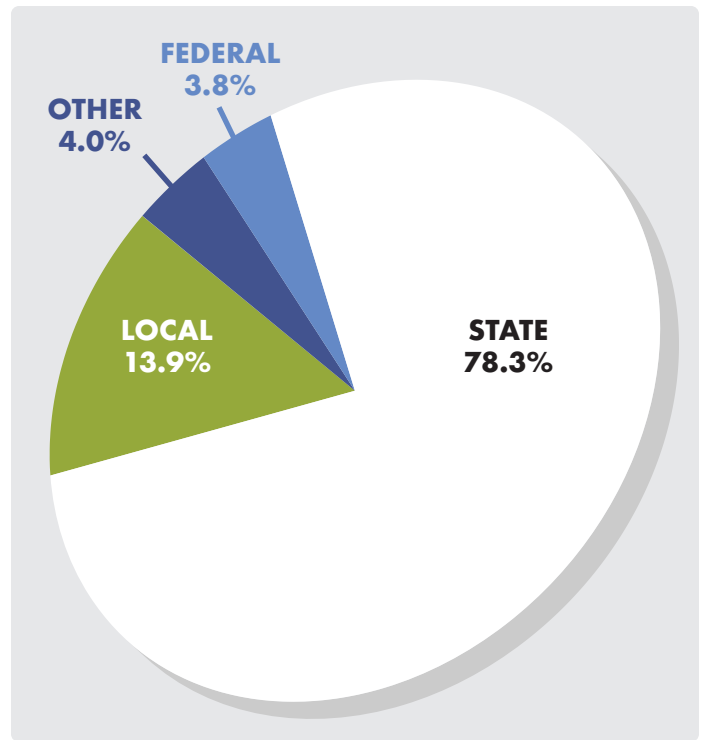


BASICS OF SCHOOL FUNDING IN LAKE STEVENS SCHOOL DISTRICT

School districts throughout Washington receive funding through four main sources:

- ◇ **78.3%** The state government
- ◆ **13.9%** Local funding measures (levies, grants, school meal sales, gifts/donations and fees)
- ◆ **4.0%** Other sources such as out-of-district cooperatives, ECEAP and long-term financing
- ◆ **3.8%** The federal government



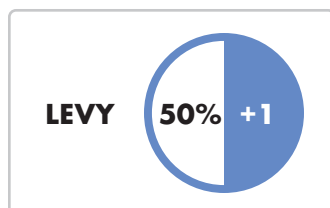
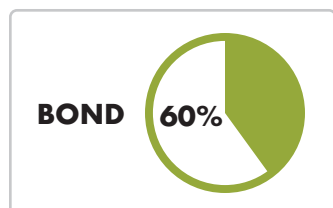
LOCAL FUNDING MEASURES INCLUDE:

Educational Programs and Operations Levy (EP&O):			Technology Levy:	Bond:
Staff	Extracurriculars	Student Learning	Technology	Buildings

FACTS ABOUT LOCAL FUNDING MEASURES

Bonds and levies must be approved by voters in our community. For a bond to pass, we need 60% approval. For a levy to pass, we need 50% +1 approval.

- Bonds and levies are the only taxes that stay in our community to support our students.
- Levy funding helps bridge the gap for basic education funding: staff, academic programs, technology and student supports.



FACTS ABOUT BONDS

- Bonds provide a one-time, upfront investment for the district, allowing us to complete bigger construction projects.
- Bond projects are identified with the help of our Facilities Needs Advisory Committee.
- The state does not provide funding for the maintenance and/or rebuilding of our schools.

Visit our budget page to learn more: lkstevens.wednet.edu/budget

