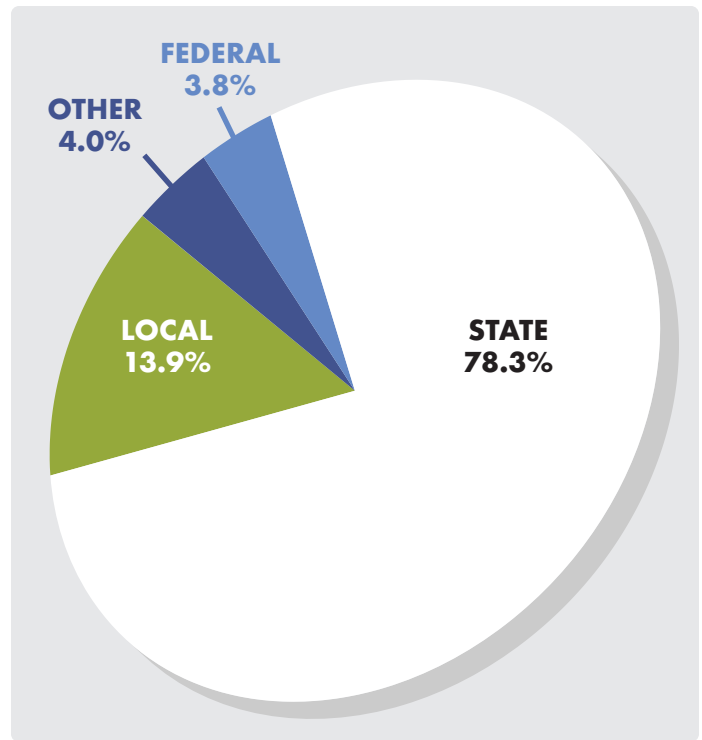


BASICS OF SCHOOL FUNDING

IN LAKE STEVENS SCHOOL DISTRICT

School districts throughout Washington receive funding through four main sources:

- ◇ **78.3%** The state government
- ◆ **13.9%** Local funding measures (levies, grants, school meal sales, gifts/donations and fees)
- ◆ **4.0%** Other sources such as out-of-district cooperatives, ECEAP and long-term financing
- ◆ **3.8%** The federal government



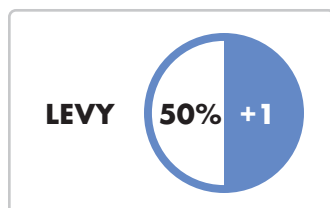
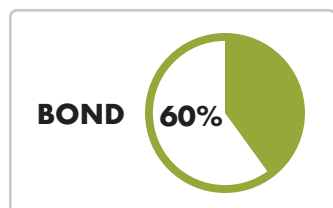
LOCAL FUNDING MEASURES INCLUDE:

Educational Programs and Operations Levy (EP&O):			Technology Levy:	Bond:
Staff	Extracurriculars	Student Learning	Technology	Buildings

FACTS ABOUT LOCAL FUNDING MEASURES

Bonds and levies must be approved by voters in our community. For a bond to pass, we need 60% approval. For a levy to pass, we need 50% +1 approval.

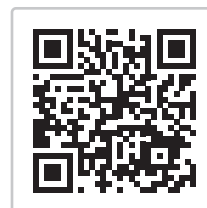
- Bonds and levies are the only taxes that stay in our community to support our students.
- Levy funding helps bridge the gap for basic education funding: staff, academic programs, technology and student supports.



FACTS ABOUT BONDS

- Bonds provide a one-time, upfront investment for the district, allowing us to complete bigger construction projects.
- Bond projects are identified with the help of our Facilities Needs Advisory Committee.
- The state does not provide funding for the maintenance and/or rebuilding of our schools.

Visit our budget page to learn more: lkstevens.wednet.edu/budget



LEVIES & BONDS IN LSSD



EDUCATIONAL PROGRAMS & OPERATIONS LEVY (EP&O)

The EP&O levy accounts for 11.4 percent of our total budget. Our community approved a four-year EP&O levy in 2022. It continues funding for:

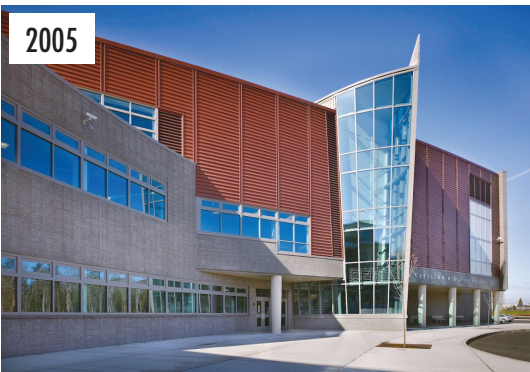
- Award-winning extracurricular activities such as drama, athletics, robotics and clubs.
- CTE programs that serve seventh- through 12th-graders in five program areas.
- Staff! Our nurses, student mental health support specialists, librarians, paraeducators, additional teachers and other essential staff.
- Summer programs for students and the LSSD Pool.

BONDS

School construction bonds represent the primary funding source for significant school building maintenance and construction projects.

TECHNOLOGY LEVY

- Maintains a 1:1 Chromebook Program throughout our district.
- Funds the technology infrastructure for modern classroom learning, providing students with skills for their future.



2005

The 2005 bond will expire in 2025. This bond funded: the building of Cavelero Mid High School; the modernization of Mt. Pilchuck, Hillcrest and Sunnycrest Elementary Schools; and facilities improvements at Lake Stevens High School, including modernization of the cafeteria and main office, and renovation of the stadium.



2016

In 2016, our community approved a school construction bond. Funding from the bond allowed us to build a new elementary school and early learning center, modernize and expand Lake Stevens High School, and provide updates to safety and security and infrastructure systems at all schools.



In 2023, our Facilities Needs Advisory Committee (FNAC)—composed of a diverse group of dedicated parents, caregivers, employees, and community leaders—began meeting to assess and address the growing needs of the district’s facilities. In January the FNAC presented its recommendations to the Board. These recommendations will guide our facilities planning. Scan the QR code to learn more or visit: www.lkstevens.wednet.edu/funding