Chappaqua library

Proposed 2024-2025 Budget

Prepared by

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May 8, 2024

Revenues

	APPROVED 2023-2024	PROPOSED 2024-25	CHANGE $	CHANGE %
School District Tax Levy	$3,544,337	$3,617,102	$72,765	2.0%
From Fund Balance/Reserves	101,251	0	-101,251	-100.0%
Operating Income	16,750	13,250	-3,500	-23.3%
Local Library Aid + Misc.	4,000	4,000	0	0.0%
Investment Income	8,000	35,000	27,000	125.6%
TOTAL REVENUES	**$3,674,338**	**$3,669,352**	**-$4,986**	**-0.1%**

Expenditures

	APPROVED 2023-2024	PROPOSED 2024-25	CHANGE $	CHANGE %
PERSONNEL				
Salaries	1,895,452	1,897,477	2,025	1.0%
Benefits	986,471	977,991	-8,480	0.9%
Disability Insurance	984	984	0	0.0%
Health Insurance	539,041	532,036	-7,005	-1.3%
Medicare Reimbursement	55,134	66,192	11,058	18.2%
NY METRO	1,500	1,500	0	0.0%
NYS Retirement	248,064	237,401	-10,663	-4.4%
Social Security/FICA	126,747	124,878	-1,869	1.5%
Workers Compensation	15,000	15,000	0	0.0%
TOTAL PERSONNEL	**$2,881,923**	**$2,875,468**	**$-6,455**	**-0.2%**

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Expenditures

	APPROVED 2023-2024	PROPOSED 2024-25	CHANGE $	CHANGE %
TOTAL MATERIALS	**$183,923**	**$195,024**	**$11,101**	**5.9%**
OPERATING EXPENSES				
Building Maintenance & Repair	49,300	49,300	0	0.0%
Building Service Contracts	84,180	84,180	0	0.0%
Custodial Supplies	9,000	11,000	2,000	20.0%
Director's Contingency	500	500	0	0.0%
Electricity	62,000	62,000	0	0.0%
Equipment Maintenance	15,000	23,000	8,000	42.1%
Fuel	22,300	22,300	0	0.0%
Insurance	29,000	29,000	0	0.0%
IT & Support	105,792	105,792	0	0.0%
Office & Library Supplies	19,500	19,500	0	0.0%
Postage	7,430	7,430	0	0.0%
Printing	10,850	12,370	1,520	13.1%
Professional Fees	144,946	109,946	-35,000	-27.5%
Programs	24,500	33,100	8,600	29.9%
Sewer Taxes	7,000	7,018	18	0.3%
Staff & Board Development	8,750	12,250	3,500	33.3%
Telephone	6,144	6,174	30	0.5%
Travel	500	2,000	1,500	120.0%
Water	1,800	2,000	200	10.5%
TOTAL OPERATING EXPENSES	**608,492**	**598,860**	**-9,632**	**-1.6%**
CAPITAL RESERVE	**0**	**0**	**0**	**0.0%**
TOTAL EXPENDITURES	**3,674,338**	**3,669,352**	**-4,986**	**-0.14%**
OPERATIONS BUDGET	**$3,674,338**	**$3,669,352**	**-$4986**	**-0.14%**

Tax Analysis

Chappaqua Library Budget		**$3,669,352**
Less: Revenue from sources other than current local property taxes		52,250
Tax Levy		3,617,102
	New Castle	**Mt. Pleasant**
Assessed Taxable Valuation	917,783,420	6,806,909
Equalization Rate	14.80%	1.13%
Full Taxable Valuation	6,201,239,324	602,381,327
Portion of Tax Levy	91.15%	8.85%
Tax Levy	3,296,988	320,114
Rate Per $1,000 (Estimated)		
Public Library 2024-2025 Budget	3.59	47.03
Compared to 2023-2024	3.51	48.60
$ Difference per $1,000	**0.08**	**-1.57**
% Increase	**2.3%**	**-3.2%**

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Thank You!