



2024-2025 Budget Hearing

High School Auditorium 7:00 PM
May 7, 2024

2024–2025 Budget Vote & Board of Education Election

Tuesday May 21st, 2024

High School Foyer/Lobby

12:00PM – 8:00PM

Qualified voters:

- Be a citizen of the United States
- Be at least 18 years of age
- Be a resident of the District for a period of at least 30 days prior to the day of the vote

Votes may be cast either in-person or via an absentee or early ballot.



Budget Goals

The proposed 2024-2025 budget maintains existing student programming, opportunities, and experiences and balances fiscal responsibility with the needs of the District and community. We will ensure all students succeed by focusing on culture and communication, educational excellence, and school experience.



Proposed Budget

	2023-2024 Adopted	2024-2025 Proposed	\$ Change	% Change
Administration	\$2,566,620	\$2,475,104	\$(91,516)	(3.6%)
Program	\$16,681,244	\$17,698,325	\$1,017,081	6.1%
Capital	\$5,633,549	\$5,002,835	\$(630,714)	(11.2%)
TOTAL	\$24,881,413	\$25,176,264	\$294,851	1.2%

The proposed budget maintains existing staffing and programs in the 2024-2025 school year.

The capital component of this budget includes a \$100,000 transfer to the Capital Fund for a capital outlay project related to fire alarms, scoreboards, and interior finishes within District facilities.



Estimated Revenues

	2024-2025
State/Federal Aid	\$18,323,515
Tax Levy	\$5,110,949
Appropriated Fund Balance	\$400,000
Use of Reserves (ERS)	\$350,000
Interfund Transfer	\$239,000
Other	\$752,800
TOTAL	\$25,176,264



Tax Levy

	Tax Cap	Proposed Levy	\$ Increase	% Increase
Tax Levy	\$5,110,949	\$5,110,949	\$187,151	3.8%

The proposed tax levy is tax-cap compliant, meaning a simple majority vote will result in an approved budget.

1% increase on the tax levy = \$49,723.58

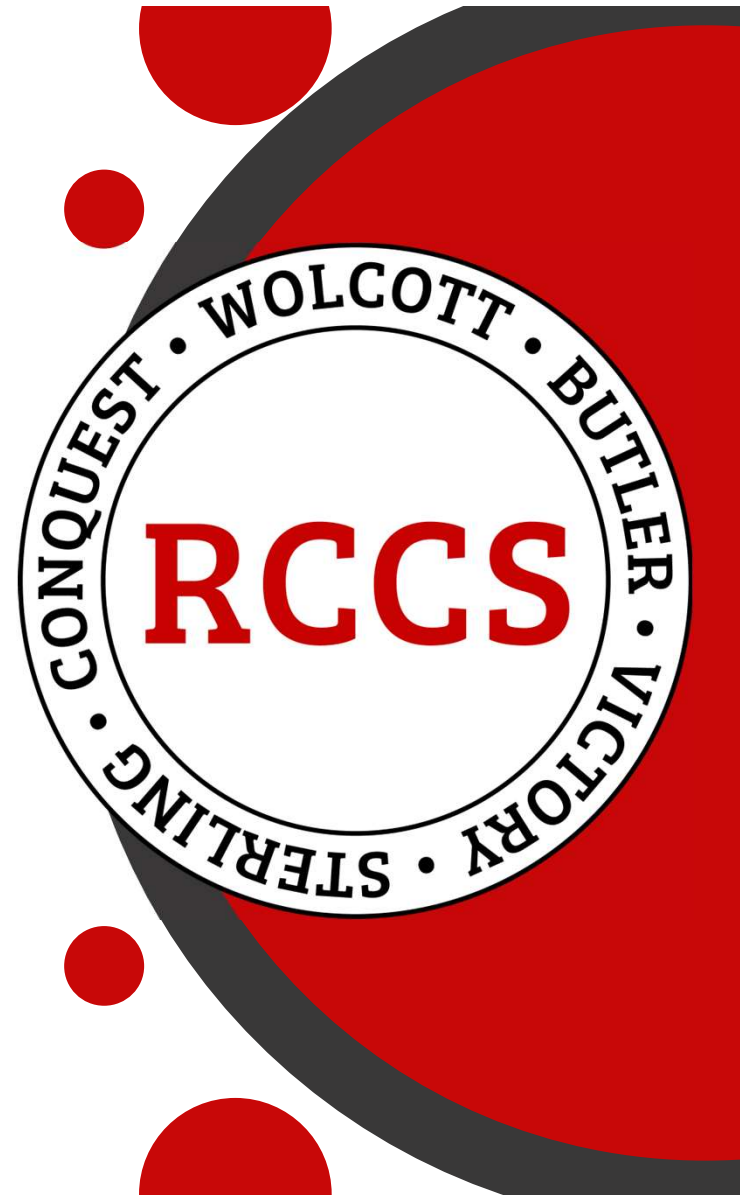
	2023-2024 Final Rate per \$1,000	2024-2025 Estimated Rate per \$1,000	Change	ESTIMATED Change in Tax Bill \$100,000 Assessed Value
Conquest	\$12.44	\$12.92	\$0.48	\$47.90
Sterling	\$15.55	\$16.15	\$0.60	\$59.87
Victory	\$13.27	\$13.78	\$0.51	\$51.09
Butler	\$9.31	\$9.65	\$0.34	\$34.09
Wolcott	\$9.51	\$9.86	\$0.35	\$34.83

PLEASE NOTE: These are ESTIMATED values only. Final tax rates are calculated using assessments that will be completed in August.



Proposition #1: 2024-2025 Budget

Shall the budget for the Red Creek Central School District for the fiscal year commencing July 1, 2024 and ending June 30, 2025, as presented by the Board of Education, in the amount of \$25,176,264 be approved and adopted, the required funds be appropriated and the necessary real property taxes required be raised by a tax on the taxable property in the District to be levied and collected as required by law?



Proposition #2:

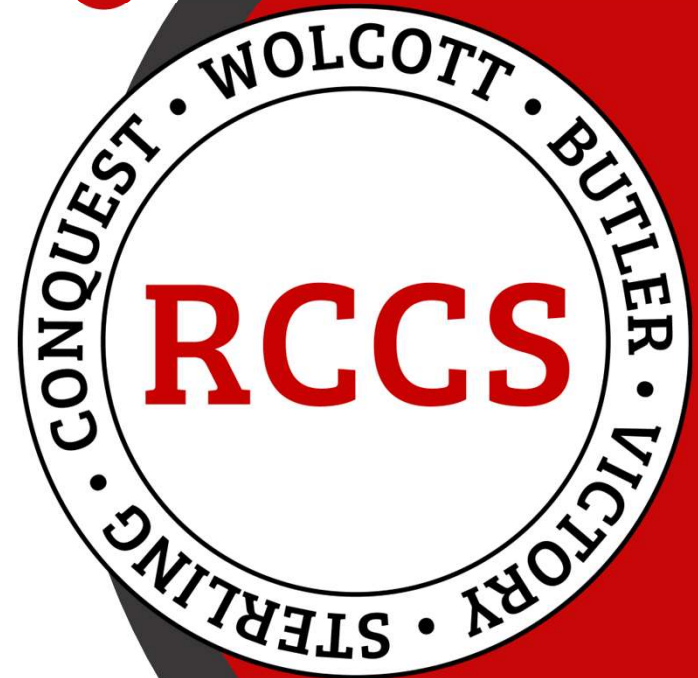
Authorization to Create and Fund Capital Reserve Fund

Shall the Red Creek Central School District be authorized and directed to establish a capital reserve fund pursuant to Section 3651 of the Education Law to be known as the “Capital Reserve Fund 2024”, for the purpose of financing, in whole or in part, construction reconstruction, renovations, improvements and additions to all District facilities, including purchase of equipment, technology upgrades, classroom equipment and/or school infrastructure equipment, site development, athletic fields, playgrounds, storm and sanitary sewer, driveways, and parking lots, with the ultimate amount of such reserve fund not exceeding \$5,000,000, inclusive of any accrued earnings on amounts deposited in such reserve fund, the probable existence of said reserve fund being 10 years, but with said reserve fund continuing in existence for its stated purpose until liquidated or until the funds are exhausted, and the sources from which funds shall be obtained for said reserve fund being: current and future unappropriated fund balances made available by the Board of Education from time to time, future transfers of excess monies from Board of Education designated reserves, state aid received and made available by the Board of Education from time to time, and any other monies derived from budgetary appropriations or other sources authorized by the voters from time to time?

Proposition #3:

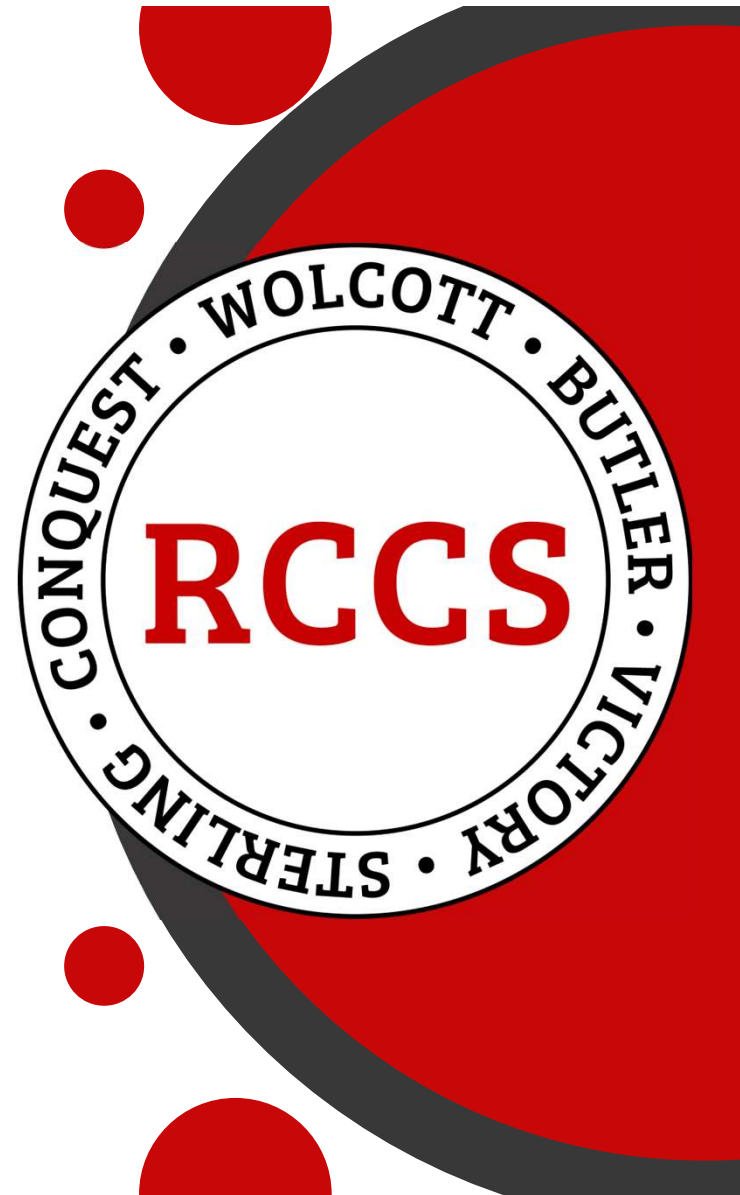
Purchase of Vehicles to be Used in Student Transportation

Shall the Board of Education of the Red Creek Central School District, be hereby authorized to expend \$380,000 from the District's existing 2020 Capital Bus Purchase Reserve Fund, established by the voters of the District on June 9, 2020, and to use such funds toward the purchase of the following motor vehicles for use in student transportation: (a) one (1) 66-passenger school bus, and (b) two (2) 28-passenger school buses, at an aggregate maximum cost of \$380,000, inclusive of trade in value?



Proposition #4: Annual Appropriations For Red Creek Library

Shall the annual sum collected by the Red Creek Central School District for the 2024-25 operating budget of the Red Creek Library, as determined by the Library Board of Trustees, be increased by \$12,000 to the total sum of \$76,000, with such sum to be raised by a levy to be collected annually?



Board of Education Member Election

For the election of three (3) Board Members: Three seats for three (3) year terms each beginning July 1, 2024, to fill vacancies created by the expiration of the terms of Kimberly A. Allen, Jolean B. Bliss, and Katherine A. Madigan.

Candidates:

Fran Britton

Christopher Joyce

Sandra E. Misso

Kimberly A. Allen

Larry Curtis

Jolean Bliss

Kate Madigan

Board of Education Meet the Candidates:

Monday, May 13th 6:30 PM – 8:00 PM
High School Cafeteria

Reception/light refreshments followed by a questions forum
Hosted by the Red Creek Teachers' Association



Questions?

