

THE W. L. GILBERT SCHOOL CORPORATION
FINANCE COMMITTEE MEETING
Wednesday, April 24, 2024
THE GILBERT SCHOOL
6:00 PM
Library
MINUTES

1. OPENING OF MEETING

Finance Committee: Ellen Marino (Chair), Scott Beecher, Astrid Robitaille (via phone), Renata Waldron, Shane Centrella

Others: Greg Shugrue (Head of School), Holly Cassaday (School Corp. Chair), Diane Cook (Business Affairs Manager)

2. APPROVAL OF MINUTES: Meeting of March 20, 2024

Motion to approve made by Ellen Marino, seconded by Scott Beecher, and approved by the board.

3. REVIEW OF MONTHLY REPORT

Discussion lead by Diane Cook: Over the past 9 months school has utilized half of electricity budget; a new contract will be negotiated in December. Financially we are in good shape. We may have some line-item transfers to approve in the coming months.

4. DISCUSS BOARD OF SELECTMEN BUDGET & POTENTIAL CUTS

Discussion lead by Greg Shugrue: BOS asking the schools to collectively cut \$300,000 from their proposed budgets. WPS and Gilbert School each need to make a \$150,000 cut from their respective/proposed budgets. Gilbert School Corp has determined a \$155,000 cut which will not negatively impact staffing or student programming.

5. OTHER

Per Diane Cook: Our Northwest Community Bank account number has been compromised due to false signatures and check issuance. For this reason, a new bank account number has been issued to the Gilbert School Corporation and will need to be signed off on by board members at the Regular Meeting.

6. ADJOURNMENT

Motion to adjourn by Ellen Marino, seconded by Renee Waldron and unanimously approved.

Respectfully submitted,
Lauren Jones Dombrowski