

**SUMMARY OF EXPENDITURES AND REVENUE
2024 - 2025
PROPOSED FINAL GENERAL FUND BUDGET
5/7/2024**

Area	24-25 Budget	23-24 Budget	Difference	Percentage	Comments - Reason for Increase
Salaries	14,522,448	12,042,100	2,480,348	20.6%	Updated to reflect CBA moves and Admin/SS 3.5% increase; ESSER Salaries moved back to GF, Retirements
Benefits	9,890,064	8,174,809	1,715,255	21.0%	Increases in: PSERS, Healthcare, WC, & UC Expense; ESSER Benefits moved back to GF
Building Allocations	331,660	317,800	13,860	4.4%	As of enrollment on 10/2/23, Increase in cost of supplies
Curriculum Revision	182,682	156,682	26,000	16.6%	Increase in cost of supplies/instructional materials
Technology Budget	762,997	694,625	68,372	9.8%	Increase in amount of equipment and replacement needed
Tuition, Special Needs	5,444,397	5,182,157	262,240	5.1%	Special Education increases and Substitutes/Aides increase
Charter School	900,000	900,000	-	0.0%	No Change
PVV	350,000	212,000	138,000	65.1%	Increase in Charter School rates and participation
Maintenance	1,301,247	1,244,022	57,225	4.6%	Increase in cleaning contract and supplies
Utilities	1,339,500	1,041,149	298,351	28.7%	Increase in Electricity and Propane for MS/HS campus
Transportation	2,831,500	2,724,000	107,500	3.9%	Increase in routes and transportation index and contingencies for fuel increases
Debt Service	4,718,844	4,718,844	-	0.0%	Debt Service to Cover 2021 & 22 Borrowing & CTC Debt
Athletic Department	265,391	151,598	113,793	75.1%	Allocation change to better account for Athletic Expenditures
Central	1,695,188	1,389,150	306,038	22.0%	Increase due to added insured value and legal fees, STS Subs, and decrease in Title funding
Capital Reserve	-	-	-	#DIV/0!	Hold for future Debt Service - 46% of Urdan KOZ Revenue
Budgetary Reserve	-	3,330,840	(3,330,840)	-100.0%	ESSER Funds used to reduce salaries/benefits to be used for COVID-19 relief
Federal	1,465,530	4,660,967	(3,195,437)	-68.6%	Decrease in Federal Title I, II, IV; use of ESSER Funds \$3,330,840
Total Expenses	46,001,448	46,940,743	(939,295)	-2.0%	

**SUMMARY OF EXPENDITURES AND REVENUE
2024 - 2025
PROPOSED FINAL GENERAL FUND BUDGET
5/7/2024**

Area	24-25 Budget	23-24 Budget	Difference	Percentage	Comments - Reason for Increase
Local Revenue	33,817,998	32,701,812	1,116,186	3.41%	Assessed value as of April 29, 2024, increase EIT and interest Earnings, includes full Urban Outfitters assessment
State Revenue	9,756,890	9,126,540	630,350	6.9%	State funding 2.0% increase and increase in SS and Ret reimbursement
Federal	1,465,530	4,660,967	(3,195,437)	-68.6%	Anticipated revenue (revenue equals expenses) Decrease in Title and ESSER allocation
Other	-	451,424	(451,424)	-100.0%	Use of Fund Balance
Total Revenue	45,040,418	46,940,743	(1,900,325)	-4.05%	
Difference	(961,030)	-			
Millage Rate	16.2980	16.2980	-	0.00%	

Value of 1 Mill	1,777,050			
2024 - 2025 Act 1 Index	5.3%			
Millage Allowable with Index	17.1618	\$	1,535,005	573,975 5.30%

Total Needed to Balance Budget	16.8388	\$	961,030	0 3.32%
---------------------------------------	----------------	-----------	----------------	----------------

Tax increase on Avg. property assessed at \$265,255	\$	143
Tax Bill on Average Assessed Value	\$	4,350
Tax increase on Median property assessed at \$225,500	\$	122
Tax Bill on Median Assessed Value	\$	3,657