



*May 6, 2024, Directors' Study Forum*

**FY 2024-25 BUDGET INFORMATION**

# AGENDA

- Status of Fiscal Year 2023-24
- Update on Proposed Final Budget 2024-25
- Millage Rate Discussion
- Adoption Schedule

# Status of Fiscal Year 2023-24

## Revenues

- Collected **\$300K** more than budgeted in real estate taxes
- BEF and SEF **\$1.1 million** more than budgeted
- RE Transfer **\$990K** - NorthPoint (Amazon)
- Interest Earnings **\$600K**
- Transportation Subsidy **\$900K**

## Expenditures

- Assuming not spending **\$350K** Budgetary Reserve
- Bond Refinancing **\$1.7 million**
- Other expenditures tracking as budgeted

# Status of Fiscal Year 2023-24

Overall projecting a smaller deficit than budgeted

- Original - \$5.8 Million
- Updated - \$500 K

# Update of 2024-25 FY Budget

## Governor's Proposed Budget\*

- No Decrease from Current Year
- Basic Education Subsidy
- Special Education Subsidy
- PCCD Grant

## Staffing

- Support (6)
- Professional (2)
- Administration (1)
- Coaching (4) - Junior High Soccer, boys and girls

\*Subject to legislative changes and PDE data updates, comparisons are to initial budget

# Millage Rate Discussion

- Base Millage Rate for 2023-24 24.0922
- Index Limit (7.1%) 1.7105
- Millage at Index Limit 2024-25 25.8027



**SPRING GROVE AREA**  
**SCHOOL DISTRICT**

[illegible]

## Millage Rate Discussion

|                                                              | Potential<br>Tax<br>Increase | Generated<br>Revenue | Resulting<br>Deficit | Ending<br>Unassigned<br>Fund Balance<br>6/30/2025 |   | Annual Tax<br>Increase<br>on 133K of<br>Assessed<br>Value | Per<br>Month | Annual Tax<br>Increase<br>on 233K of<br>Assessed<br>Value | Per<br>Month |
|--------------------------------------------------------------|------------------------------|----------------------|----------------------|---------------------------------------------------|---|-----------------------------------------------------------|--------------|-----------------------------------------------------------|--------------|
| Initial Budget                                               | 7.10%                        | 3,123,138            | 1,378,571            | 1,014,971                                         |   | 243.66                                                    | 20.30        | 426.85                                                    | 35.57        |
|                                                              | 6.00%                        | 2,639,284            | 1,862,425            | 531,117                                           |   | 205.91                                                    | 17.16        | 360.72                                                    | 30.06        |
|                                                              | 5.50%                        | 2,419,284            | 2,082,425            | 311,117                                           |   | 188.75                                                    | 15.73        | 330.66                                                    | 27.56        |
|                                                              | 5.00%                        | 2,199,284            | 2,302,425            | 91,117                                            |   | 171.59                                                    | 14.30        | 300.60                                                    | 25.05        |
|                                                              | 4.50%                        | 1,979,284            | 2,522,425            | (128,616)                                         | * | 154.43                                                    | 12.87        | 270.54                                                    | 22.55        |
|                                                              | 4.00%                        | 1,759,284            | 2,742,425            | (348,616)                                         | * | 137.27                                                    | 11.44        | 240.48                                                    | 20.04        |
|                                                              | 3.50%                        | 1,539,284            | 2,962,425            | (568,616)                                         | * | 120.11                                                    | 10.01        | 210.42                                                    | 17.54        |
|                                                              | 3.00%                        | 1,319,284            | 3,182,425            | (788,616)                                         | * | 102.95                                                    | 8.58         | 180.36                                                    | 15.03        |
|                                                              | 2.50%                        | 1,099,284            | 3,402,425            | (1,008,616)                                       | * | 85.79                                                     | 7.15         | 150.30                                                    | 12.53        |
|                                                              | 2.00%                        | 879,284              | 3,622,425            | (1,228,616)                                       | * | 68.64                                                     | 5.72         | 120.24                                                    | 10.02        |
|                                                              | 1.50%                        | 659,284              | 3,842,425            | (1,448,616)                                       | * | 51.48                                                     | 4.29         | 90.18                                                     | 7.52         |
|                                                              | 1.00%                        | 439,284              | 4,062,425            | (1,668,616)                                       | * | 34.32                                                     | 2.86         | 60.12                                                     | 5.01         |
|                                                              | 0.00%                        | 219,284              | 4,282,425            | (1,888,616)                                       |   | -                                                         | -            | -                                                         | -            |
| * We need to transfer a portion of the Assigned Fund Balance |                              |                      |                      |                                                   |   |                                                           |              |                                                           |              |
| to the Unassigned Fund Balance to cover the shortfall.       |                              |                      |                      |                                                   |   |                                                           |              |                                                           |              |

# Draft of 2024-25 FY Budget

with 3% Increase

|                         |              |
|-------------------------|--------------|
| Beginning Fund Balance* | \$2,393,543  |
| Revenue                 | \$83,644,761 |
| Expenses                | \$86,826,919 |
| Ending Fund Balance*    | \$(788,616)  |
| Deficit of              | \$3,182,158  |

**\*Unassigned - not included in assigned fund balance are:**

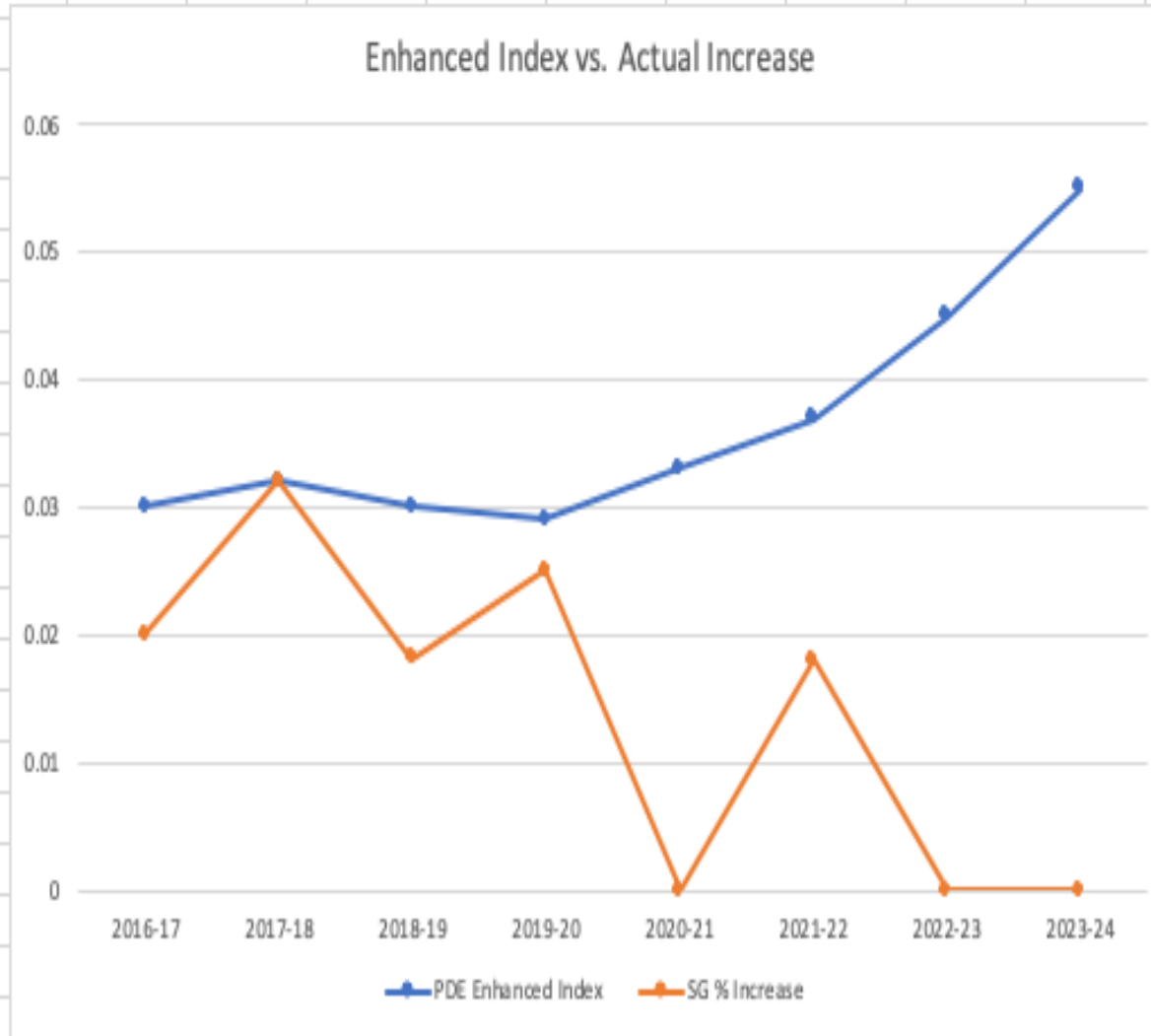
\$1.0 tech; \$2.0 healthcare costs; \$3.0 capital projects; \$1.0 charter schools; \$0.5 PSERS; **for a total of \$7.5M**

# Millage Rate History

## Spring Grove Area School District

| Year    | Millage Rate | PDE Enhanced Index | Increase | SG % Increase |
|---------|--------------|--------------------|----------|---------------|
| 2013-14 | 20.5048      | 2.10%              | 0.42     | 2.10%         |
| 2014-15 | 21.0379      | 2.60%              | 0.53     | 2.60%         |
| 2015-16 | 21.5428      | 2.40%              | 0.50     | 2.40%         |
| 2016-17 | 21.9737      | 3.00%              | 0.43     | 2.00%         |
| 2017-18 | 22.6768      | 3.20%              | 0.70     | 3.20%         |
| 2018-19 | 23.0891      | 3.00%              | 0.41     | 1.82%         |
| 2019-20 | 23.6663      | 2.90%              | 0.58     | 2.50%         |
| 2020-21 | 23.6663      | 3.30%              | -        | 0.00%         |
| 2021-22 | 24.0922      | 3.70%              | 0.43     | 1.80%         |
| 2022-23 | 24.0922      | 4.50%              | -        | 0.00%         |
| 2023-24 | 24.0922      | 5.50%              | -        | 0.00%         |

11 YR Average 1.67%



# Adoption Schedule

- Proposed Final Budget Approved on April 8, 2024
- Final Budget Approval on May 20, 2024

**QUESTIONS?**



*May 6, 2024, Directors' Study Forum*

**2024-25 Nutrition Services Budget**

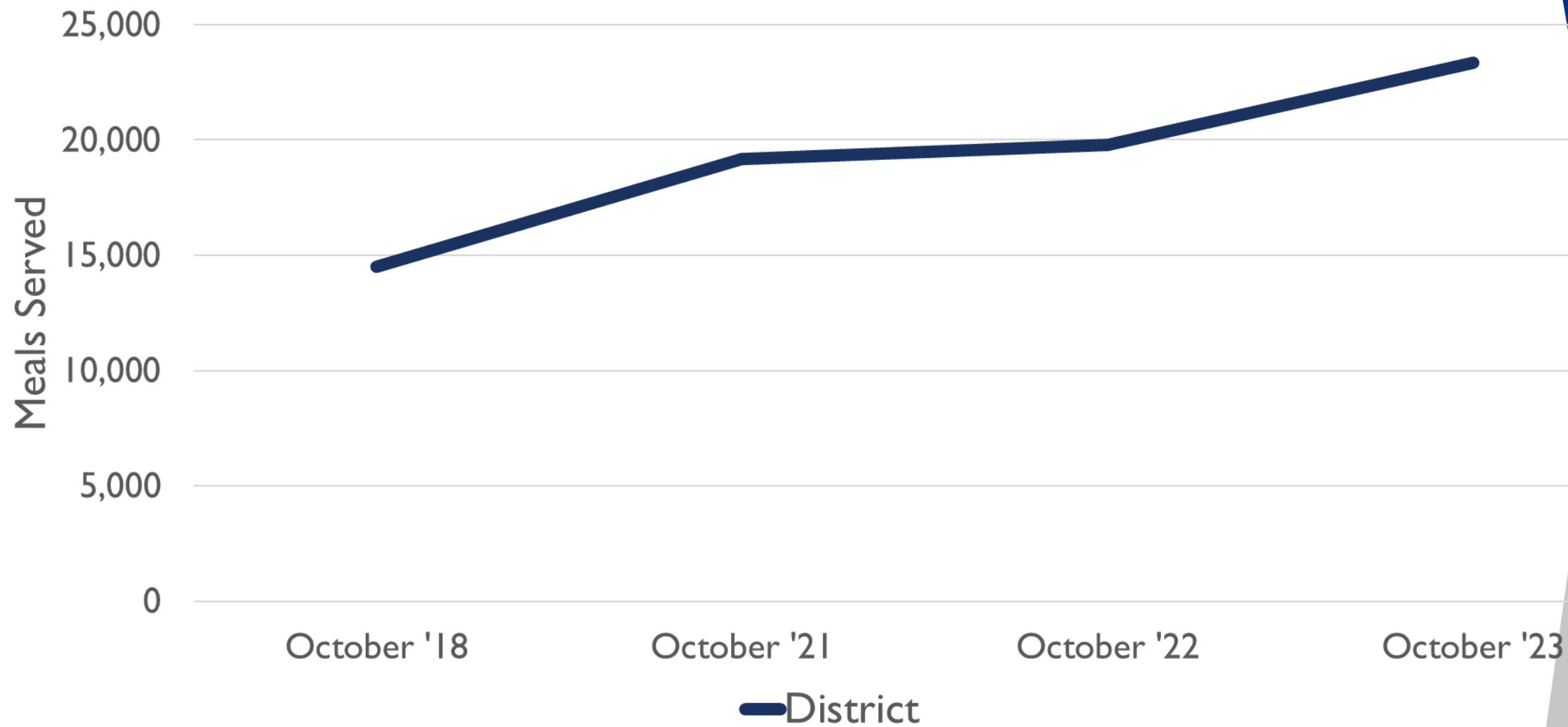
# AGENDA

- Current Practice
- Free and Reduced Program
- 2024 York County Prices
- 2024-25 Nutrition Budget
- Next Steps

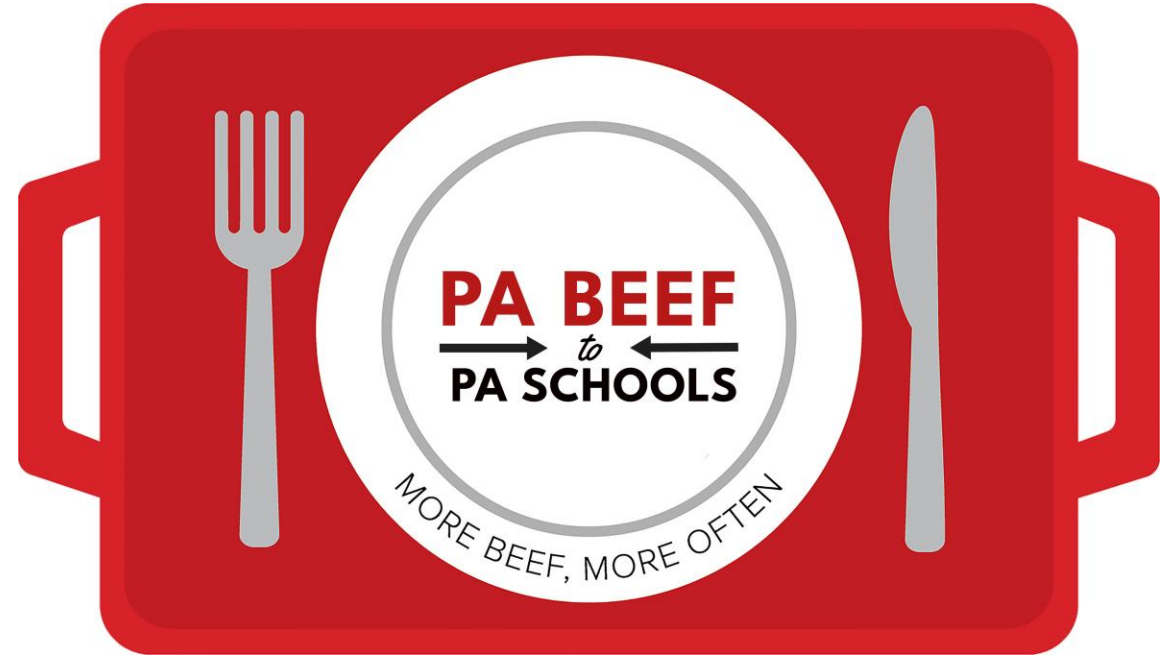
# Nutrition Services



## Number of Breakfasts Served

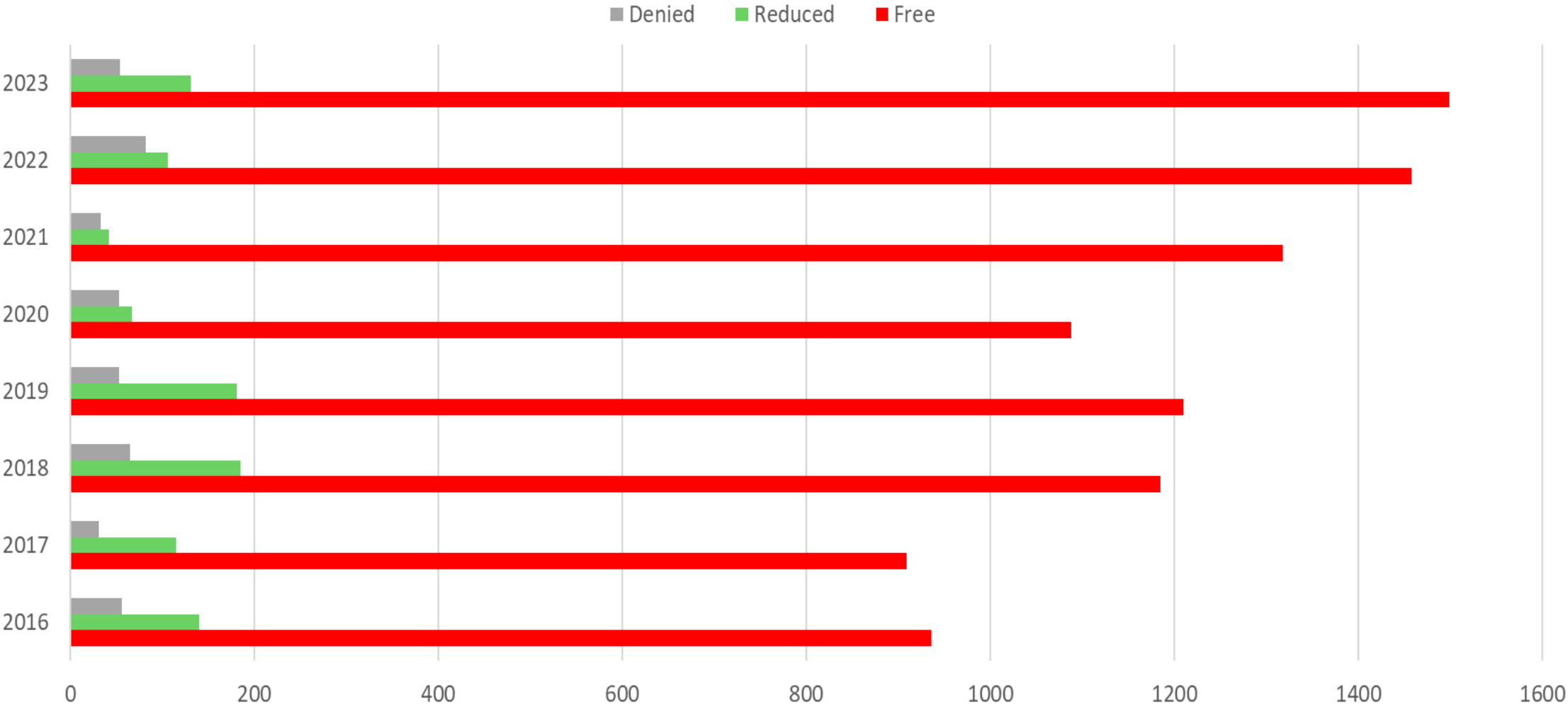


# Nutrition Services



The program is currently working in 32 school districts across the state and is on track to provide over 35,000 pounds of PA sourced Ground Beef through the end of the school year which will impact over 41,000 students. We thank you for the partnership and passion to fuel young minds with quality protein!

# Free & Reduced Meals



# Current Meal Prices

## Lunch Prices

- Elementary
- Secondary
- Adult

## York Avg.

- \$2.71
- \$2.88

## SGASD

- \$2.45
- \$2.70
- \$4.25

# 2024-25 FY Nutrition Budget

| Revenues         |             | Expenditures        |             |
|------------------|-------------|---------------------|-------------|
| Local Revenues   | \$1,069,306 | Salaries & Benefits | \$1,378,659 |
| State Revenues   | \$ 423,000  | Technical Services  | \$18,000    |
| Federal Revenues | \$1,740,000 | Purchased Property  | \$25,000    |
|                  |             | Supplies            | \$1,594,000 |
| Total            | \$3,232,306 | Total               | \$3,232,306 |
|                  |             | Profit/ (Loss)      |             |

# Adoption Schedule

Approval of the Nutrition Services Fund Budget for the 2024-25 fiscal year, with total revenues of \$3,232,306; total expenditures of \$3,232,306 and no increase in Breakfast and Lunch meal pricing for the 2024-25 school year.

Final Budget Approval May 20, 2024

# Next Steps

## Key Provisions



### Whole Grains

Schools may continue to offer a variety of nutrient-rich whole grains with options for some enriched grains (no changes in standard)



### Milk

Continue to allow flavored and unflavored milk (no changes in standard) with new limits on added sugars



### Added Sugars

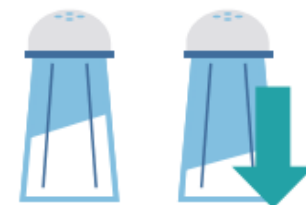
Limit using a phased approach:

- **Phase 1:** Limits on specific high-sugar products (cereals, yogurt, flavored milk)
- **Phase 2:** Overall weekly limits



### Sodium

Gradually phase in one reduction of weekly limit



# Next Steps

- Monitor
  - State and Federal bills impacting the USDA meal program
  - USDA Program Updates
- Questions

**Thank You!**