KNOW • VALUE • SUPPORT

FUTURE READY

SUMNER-BONNEY LAKE SCHOOL DISTRICT

Capital Facility Advisory Committee January 22, 2024

Our Promise

Our promise in the Sumner-Bonney Lake School District is to **know**, **value**, and **support** every student, helping them **graduate ready** to pursue a **promising future**.



The SBLSD promise comes with a commitment to promote a district culture of **fair and inclusive practices,** where each student receives **equitable access** to the opportunities, resources and supports to **succeed and thrive.**

Achieving this commitment honors our deeply held belief that **EQUITY** is achieved when each student receives what they need to graduate prepared for success after high school.



FUTURE READY GOAL: The Sumner-Bonney Lake School District will be responsible stewards of public funds by focusing on responsive, effective, and efficient operational practices to maximize student success.

Meeting #7 Agenda – January 22, 2024

5:00 Welcome and Introductions

5:10 Committee Business

5:15 Reboundary Information

5:35 Prioritization Workshop

6:15 Break

6:25 Prioritization Workshop continued

6:55 Proposal Presentations

7:25 Next Steps and Wrap Up

Introductions

Laurie Dent – Superintendent

Penny Mabie – Facilitator

Marina Tanay – Capital Projects and Facilities Manager

Matt Guilanians – Consultant, Project Manager, Hainline

Kyle McLeod – Consultant, Project Manager, Hainline

Purpose of this Committee

Working under the authority of the Sumner-Bonney Lake School District and leadership of Hainline, the goal of the CFAC is to make recommendations for a long-term capital facilities plan that includes funding measures.

CFAC will meet monthly starting in the Spring of 2023 to study facilities needs, review data, and develop a plan designed to meet the needs of students over the next 10 years.

The committee's work will culminate in a working list of future priorities and a recommendation to the school board for future funding.

Ground Rules

- Silence electronic devices during meetings.
- Be respectful of all
- Listen actively, without side conversations
- Give everyone equal opportunity to speak
- Respect other's contributions and learn from them
- Look for ways to achieve mutual gain
- Together we know more; be willing to change your mind in light of new information

Committee Business

- Check in with committee members
- February meeting location

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Reboundary Information

- Consulted with demographer to look at re-boundarying situations to see whether it would solve capacity needs without adding capacity
- Determined that this would not solve capacity needs
- New construction will be critical in southern portion of Bonney Lake at all grade levels
- Critical stage will hit in about 4 years, which gives time to build appropriate space
- According to experts, standard procedure is for re-boundarying to occur in conjunction with opening newly constructed space

Prioritization Workshop

- Use information and data provided and develop potential “packages”
- Include:
- Projects/actions
- Associated funding mechanisms
- Rationale narrative

SUMMARY OF ANALYSIS

Summary of Analysis			
Election Date	Spring 2025		
Bond Authorization Amount	$ 350,000,000	$ 450,000,000	$ 550,000,000
Bond Sale Dates and Amounts			
6/1/2025	200,000,000	200,000,000	200,000,000
12/1/2026	150,000,000	150,000,000	200,000,000
12/1/2028		100,000,000	150,000,000
	$ 350,000,000	$ 450,000,000	$ 550,000,000
Maximum Bond Term	21 Years		
Projected 2025 Total Tax Rate	4.41	4.41	4.41
Projected 2026 Total Tax Rate - With New Bonds	5.54	5.54	5.70
Projected Change from 2024 Rate	**1.13**	**1.13**	**1.29**
Example Home Value	**$500,000**	**$500,000**	**$500,000**
Projected Cost Per Year	**$565.00**	**$565.00**	**$645.00**
Projected Cost Per Month	**$47.08**	**$47.08**	**$53.75**

Break

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Proposal Presentations

- Hear small group proposals
- Discuss merits and concerns of proposals
- Identify promising proposals for consideration and refinements

In Closing

- Next Steps
- Action Items
- Evaluation
- Next Meeting – Monday, February 5, 2024, 5:00 – 7:00 pm, TBD

Evaluation

- Information provided supported discussion & was thorough
- Adequate time for discussion
- You felt heard and understood





More feedback? Email to penny@definitely-mabie.com