

Gwinnett County Public Schools
 New Life Academy of Excellence, Inc.
 Funding for FY 2024
 BASED ON ACTUAL STATE EARNINGS DATED 4/19/2024

Projected Charter
 School Earnings

STATE REVENUE EARNED		
<u>Gwinnett County Public Schools</u>		
State Funds Earned	1,153,554,144.00	
Local Five Mill Share Funds Earned	219,459,045.00	
Gross State Funds Earned - GCPS	1,373,013,189.00	
<u>Charter School</u>		
State Funds Earned	2,587,926.00	
Local Five Mill Share Funds Earned	541,938.00	
Gross State Funds Earned - School	3,129,864.00	\$3,129,864.00

STATE TRANSPORTATION REVENUE EARNED		
<u>Charter School</u>		
Gross State Funds Earned - School	\$3,129,864.00	
divided by	/	
Gross State Funds Earned - GCPS	\$1,373,013,189.00	
State Transportation Revenue Quotient	0.00228	0.00228
multiplied by	X	
Total State Transportation Revenue Available for Distribution	\$7,976,882.00	
Charter School Transportation Revenue	\$18,183.77	\$18,183.77

STATE NURSING SERVICES REVENUE EARNED		
<u>Charter School</u>		
Gross State Funds Earned - School	\$3,129,864.00	
divided by	/	
Gross State Funds Earned - GCPS	\$1,373,013,189.00	
State Nursing Services Revenue Quotient	0.00228	0.00228
multiplied by	X	
Total State Nursing Services Revenue Available for Distribution	\$4,384,500.00	
Charter School Nursing Services Revenue	\$9,994.72	\$9,994.72

LOCAL CHARTER SUPPLEMENT - SB59		
<u>Charter School</u>		
Local Charter Supplement Earned	\$70,013.00	\$70,013.00

LOCAL REVENUE		
<u>Gwinnett County Public Schools</u>		
Budgeted Local Taxes	1,077,792,837.00	
Less: Local Five Mill Share	(219,459,045.00)	
"Temporary QBE Reduction" - Austerity cut	0.00	
Equalization Grant	\$88,012,744.00	
Budgeted Investment Earnings	\$6,000,000.00	
Budgeted Unrestricted Donations	\$0.00	
Budgeted Sale of Surplus Property	\$0.00	
Total Local Revenue Available for Distribution	\$952,346,536.00	
<u>Charter School</u>		
Gross State Funds Earned - School	\$3,129,864.00	
divided by	/	
Gross State Funds Earned - GCPS	\$1,373,013,189.00	
Local Revenue Quotient	0.00228	0.00228
multiplied by	X	
Total Local Revenue Available for Distribution	\$952,346,536.00	
Charter School Local Revenue	\$2,170,929.72	\$2,170,929.72

\$5,398,985.21 Annual

FTE ENROLLMENT EARNINGS		
Annual Charter School Earnings	\$5,398,985.21	
divided by	/	
Total FTE Enrollment (State QBE Earnings Sheet)	603	
Annual Earnings Per FTE Student	\$8,953.54	
divided by 12 months	/ 12	
Monthly Earnings Per FTE Student	\$746.13	
multiplied by	X	
Projected Total FTE Monthly Enrollment	603	
	\$449,916.39	\$449,916.39 Monthly