

## Independent School District No. 286, Brooklyn Center

January 8, 2024

### RESOLUTION REGARDING THE FISCAL YEAR 2023-24 AMENDED BUDGET

The following is a summary of the District's 2023-24 Amended budget:

**WHEREAS**, the School Board is responsible for using the resources provided by the State of Minnesota, the taxpayers of Brooklyn Center and others, to provide a general and uniform system of public schools in Brooklyn Center, and

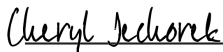
**WHEREAS**, revenue and expenses for FY24 are projected to be:

|                        | June 30, 2023<br>Audited Fund<br>Balance | FY24<br>Budgeted<br>Revenues | FY24<br>Planned addition<br>to (use of) Fund<br>Balance | FY24<br>Budgeted<br>Expenditures | FY24<br>Projected Fund<br>Balance |
|------------------------|------------------------------------------|------------------------------|---------------------------------------------------------|----------------------------------|-----------------------------------|
| General Fund           | 2,023,271                                | 39,763,409                   | 1,658,623                                               | 38,104,786                       | 3,681,894                         |
| Food Service Fund      | (252,817)                                | 1,472,000                    | -                                                       | 1,472,000                        | (252,817)                         |
| Community Service      | 520                                      | 1,624,500                    | -                                                       | 1,624,500                        | 520                               |
| Building Construction  | 1,376,627                                | 1,861,516                    | (1,376,627)                                             | 3,238,143                        | -                                 |
| Debt Service Fund      | 912,212                                  | 3,539,487                    | 203,540                                                 | 3,335,947                        | 1,115,752                         |
| OPEB Irrevocable Trust | 1,317,436                                | 20,000                       | 19,750                                                  | 250                              | 1,337,186                         |
| Internal Service Fund  | 1,343,854                                | 3,277,417                    | 535,814                                                 | 2,741,603                        | 1,879,668                         |
| <b>Total All Funds</b> | <b>6,721,103</b>                         | <b>51,558,329</b>            | <b>1,041,100</b>                                        | <b>50,517,229</b>                | <b>7,762,204</b>                  |

**THEREFORE, BE IT RESOLVED**, that the Board of Education, Brooklyn Center Independent School District No. 286, directs the district administration to approve the amended budget for Fiscal Year 2023-24 based on these revenue and expense projections.

Signed by:

DocuSigned by:



Cheryl Jechorek

School Board Chairperson

1/8/2024

Date

DocuSigned by:



Amy Bailey

School Board Clerk

1/8/2024

Date