



# AMSA

ADVANCED MATH & SCIENCE ACADEMY

INTEGRITY • EXCELLENCE • COMMUNITY

2025 AMSA Operating Budget Review



# Projected Profit/Loss

Revenue	Sum of FYE 2025 Annual Budget	Sum of Total FYE 2024 Forecast	\$ Variance	% Variance
Tuition	\$16,622,000	\$16,172,000	\$450,000	3%
Student Programs	832,000	783,000	50,000	6%
Grants	372,000	664,000	-292,000	-44%
Rental and Other	667,000	731,000	-64,000	-9%
<b>Total Revenue</b>	<b>\$18,493,000</b>	<b>\$18,350,000</b>	<b>\$143,000</b>	<b>1%</b>
<b>Expenses</b>				
Salaries and Benefits	\$12,610,000	\$12,248,000	\$362,000	3%
Facilities	3,085,000	2,820,000	265,000	9%
Student Programs and Supplies	1,801,000	1,742,000	58,000	3%
Other Operating	900,000	679,000	220,000	32%
<b>Total Expenses</b>	<b>\$18,396,000</b>	<b>\$17,490,000</b>	<b>\$907,000</b>	<b>32%</b>
<b>Net Surplus</b>	<b>\$97,000</b>	<b>\$860,000</b>	<b>\$-764,000</b>	

# Revenue Highlights

Revenue	Budgeted 2025	Forecasted Actuals 2024	Assumptions
Tuition	\$16,622,000	\$16,172,000	Projected 2.8% Increase
Other	430,000	459,000	The majority of this is investment income
Grants	372,000	664,000	Lower due to Covid Grants being fully spent down
student programs	282,000	252,000	
Rental and Other	237,000	272,000	
Student Transportation	210,000	183,000	
Athletics	197,000	204,000	
Food Services	144,000	144,000	
<b>Total Revenue</b>	<b>\$18,493,000</b>	<b>\$18,350,000</b>	

# Expense Highlights

Expense	Budgeted 2025	Forecasted Actuals 2024	Assumptions
Salaries and Benefits	\$12,501,000	\$12,181,000	Based on Current Counteroffer to the Teachers Union
Facilities and Other Operating	3,985,000	3,499,000	Increased cost due to new building (i.e. utilities, insurance)
Student Programs and Supplies	672,000	659,000	
Athletics	634,000	599,000	
Student Transportation	357,000	346,000	
Food Services	138,000	138,000	
Professional Development	109,000	67,000	
<b>Total Expense</b>	<b>\$18,396,000</b>	<b>\$17,490,000</b>	

# Capital Plan

Capital Assets	FYE 2025
Replace HVAC Systems(rooftops)	\$220,000
Chromebook carts & white glove services	113,000
Staff Laptops	27,000
Projector Upgrades	22,000
1 Laptop Cart for Science Dept	21,000
Migration to Cloud for Legacy Systems and remaining servers	18,000
Extend Chromebook Cart LEASES from DDI	11,000
Extreme 70 subscriptions/licenses 3 YR renewal (expires July 2024)	7,000
<b>Total Capital Assets</b>	<b>\$439,000</b>

