

Citizens' Bond Oversight Committee Meeting (CBOC)
02/27/2024 05:30 PM
Pleasanton Unified School District Office
5758 W. Las Positas Blvd., Pleasanton, CA 94588

Meeting Minutes

I. OPENING ITEMS

A. Call to Order

The meeting was called to order by CBOC Vice Chair Kathy Narum at 5:33 PM.

B. Roll Call

CBOC Members Present: Arne Olson: Chair
Kathy Narum: Vice Chair
Lou Astbury
Chong Wang
Bill Butler
Kishore Vanapalli
Brittany Hassebrock
Kelly Jenkins (**via Zoom**)
Paul Sullivan

Quorum: Established

PUSD Staff Members Present: John Chwastyk, Executive Dir., Facilities Construction & Bond Programs
Eric Van Pelt, Vice President Van Pelt Construction Services (VPCS)
Aaron Kael, Assistant Director, Facilities & Construction

C. Welcome and Introductions: None

II. REPORTS, DISCUSSION AND/OR POSSIBLE ACTION

- A. Review, Edit, and Approve the Draft Annual Report: Eric Van Pelt presented.
- a. Review report, report required to go to board on March 14, 2024 – Arnie Olson, Chair, will present to board.
 - b. Review the charter details of Measure I & I1.
 - c. **CBOC Observations were added to the report:**
 - i. Both Measure I & I1 received clean financial and performance audits.
 - ii. As of the date of this report and due to the strong management of the project team, it is important to note that I1 projects is \$7.5 million under budget allowing more projects to be funded.

iii. The first bond sale for \$100 million to support Measure I was sold at an interest rate of ____%. It reflects ____% saving from the original projection of ____%.

iv. The bond dollars spent on the school upgrades and improvements enhanced the aesthetics of the schools and their respective neighborhoods.

v. The bond project update boards in front of each of the schools provided insightful information to all community stakeholders.

vi. In light of the demographer's report presented on Thursday, Feb. 22, 2024, to the Board of Trustees, the CBOC makes the observation that the Board of Trustees should revisit the use of the \$35 million currently set aside for the construction of a new elementary school provided it is in conformance with the language of the Measure I1 bond.

1. **Arnie calls for a vote on the above language.** All in favor, no nyes.

B. Review and Approve January 30, 2024, Meeting Minutes: Motion to amend minutes from meeting to add Aaron Kael's name to attendees, Bill Butler motioned to approve and Kathy Narum seconded.

B. Reschedule the April 30, 2024, CBOC Meeting

a. All in agreement to move the next meeting to May 2, 2024.

III. PUBLIC COMMENTS FROM THE COMMUNITY: None

IV. STAFF REPORTS: None

V. COMMITTEE MEMBER REPORTS: None

VI. CLOSING ITEMS

A. Next Meeting: May 2, 2024

B. Adjournment: The meeting was adjourned at 7:14pm by CBOC Chair, Arne Olson