

**SEAFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT
AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

SEAFORD UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Seaford Union Free School District

Opinions

We have audited the accompanying cash basis financial statement of Seaford School District's (the "Districts") Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2023, and the related note to the financial statement, which collectively comprise the District's Extraclassroom Activity Funds basic financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2023 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 5, 2023

**SEAFORD UNION FREE SCHOOL DISTRICT
SEAFORD HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2023</u>
Class of 2022	\$ 1,767	\$ 1,361	\$ 3,128	\$ -
Class of 2023	3,874	32,217	34,746	1,345
Class of 2024	12,774	16,960	13,296	16,438
Class of 2025	523	1,457	780	1,200
Class of 2026	-	841	-	841
Cheerleading	11,326	79,845	86,017	5,154
Computer Club	779	-	-	779
Dance Club	112	-	-	112
Digital Film Club	2,101	-	-	2,101
Engineering and Robotics	1,138	-	-	1,138
Freshman Buddies	284	-	-	284
Green Team	404	-	-	404
GSA	301	278	69	510
Leo Club	200	-	-	200
Lighting Crew	24	380	345	59
National Art Honor Society	1,520	590	-	2,110
High School Bagels & Books	-	505	315	190
High School Band	44,172	141,544	181,885	3,831
High School Best Buddies	7,265	7,500	6,385	8,380
High School Chorus	64	875	642	297
High School Drama Club	14,549	14,786	14,104	15,231
High School Key Club	540	790	500	830
High School Model Congress	2,923	5,713	5,766	2,870
High School Student Council	3,602	1,783	974	4,411
Mathletes	2,667	-	345	2,322
National Honor Society	5,039	90	1,749	3,380
Viking Cove	7,060	4,788	6,596	5,252
SADD	467	443	327	583
Seaford High School Radio	858	-	-	858
Tri-M Music Honor	84	532	349	267
Varsity Lacrosse	199	-	-	199
Vending Machine	-	1,209	754	455
World Culture Club	655	-	78	577
Yearbook	4,806	240	37	5,009
Total	<u><u>\$ 132,077</u></u>	<u><u>\$ 314,727</u></u>	<u><u>\$ 359,187</u></u>	<u><u>\$ 87,617</u></u>

**SEAFORD UNION FREE SCHOOL DISTRICT
SEAFORD MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Extracurricular Account	Balance July 1, 2022	Receipts	Disbursements	Balance June 30, 2023
Central	\$ 1,900	\$ 1,837	\$ -	\$ 3,737
Middle School Band	16	250	25	241
Middle School Robotics	-	250	-	250
Middle School Culture Club	-	250	-	250
Middle School Table Tennis Club	-	250	-	250
Middle School Drama Club	12,309	10,125	6,174	16,260
Middle School Library	22	1	-	23
Middle School Memory	319	249	-	568
Middle School Woodwind Ensemble	-	250	-	250
Middle School Science Club	245	250	70	425
Middle School Chess Club	-	250	109	141
Middle School Store	3,744	-	3,744	-
Middle School Service Club	1,289	1,302	917	1,674
Middle School Student Council	1,520	3,777	4,618	679
Middle School American Sign Language	-	250	-	250
Middle School Art Club	-	410	116	294
Middle School Math Club	-	250	72	178
Middle School PACC	39	249	-	288
National Junior Honor Society	1,334	5,907	3,779	3,462
Total	\$ 22,737	\$ 26,107	\$ 19,624	\$ 29,220
Total All Schools	\$ 154,814	\$ 340,834	\$ 378,811	\$ 116,837

**SEAFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Seaford Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.