

**SEAFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT
AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

SEAFORD UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Seaford Union Free School District

We have audited the accompanying cash basis financial statements of Seaford Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2021, and the related note to the financial statements, which collectively comprise the Seaford Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above presents fairly, in all material respects, the cash receipts and disbursements of the Seaford Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2021, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R. S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
September 27, 2021

**SEAFORD UNION FREE SCHOOL DISTRICT
SEAFORD HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Extraclassesroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
Class of 2019	\$ 361	\$ -	\$ 488	\$ (127)
Class of 2020	2,325	679	496	2,508
Class of 2021	1,973	25,901	30,199	(2,325)
Class of 2022	2,312	2,960	3,477	1,795
Class of 2023	685	261	232	714
Class of 2024	-	9,038	38	9,000
Varsity Lacrosse	199	-	-	199
Cheerleading	4,718	-	221	4,497
Computer Club	779	-	-	779
Dance Club	112	-	-	112
Digital Film Club	1,101	1,000	-	2,101
Engineering and Robotics	3,716	-	2,578	1,138
Freshman Buddies	284	-	-	284
Green Team	404	-	-	404
GSA	28	-	-	28
Lighting Crew	99	-	75	24
National Art Honor Society	1,373	649	280	1,742
High School Band	1,366	8,018	5,878	3,506
High School Best Buddies	7,235	5,850	5,377	7,708
High School Chorus	759	-	321	438
High School Drama Club	16,139	1,310	5,131	12,318
High School Key Club	289	800	770	319
High School Model Congress	2,923	-	-	2,923
High School Student Council	4,251	147	922	3,476
Mathletes	2,667	-	-	2,667
National Honor Society	6,822	-	3,341	3,481
P.A.C.C.	39	-	-	39
Renaissance	7,457	2,137	2,904	6,690
SADD	327	860	720	467
Seaford High School Radio	1,279	-	421	858
Tri-M Music Honor	133	356	379	110
World Culture Club	655	-	-	655
Yearbook	5,473	-	518	4,955
Total	\$ 78,283	\$ 59,966	\$ 64,766	\$ 73,483

**SEAFORD UNION FREE SCHOOL DISTRICT
SEAFORD MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
Central	\$ 2,410	\$ 11	\$ 129	\$ 2,292
Middle School Band	16	-	-	16
Middle School Drama Club	10,000	30	-	10,030
Middle School Library	22	-	-	22
Middle School Memory	239	80	-	319
Middle School Science Club	245	-	-	245
Middle School Store	3,312	432	-	3,744
Middle School Service Club	2,123	219	1,256	1,086
Middle School Student Council	2,310	-	1,138	1,172
National Junior Honor Society	569	670	1,236	3
Total	\$ 21,246	\$ 1,442	\$ 3,759	\$ 18,929
Total All Schools	\$ 99,529	\$ 61,408	\$ 68,525	\$ 92,412

**SEAFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Seaford Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.