

Repair Reserve

Seaford UFSD

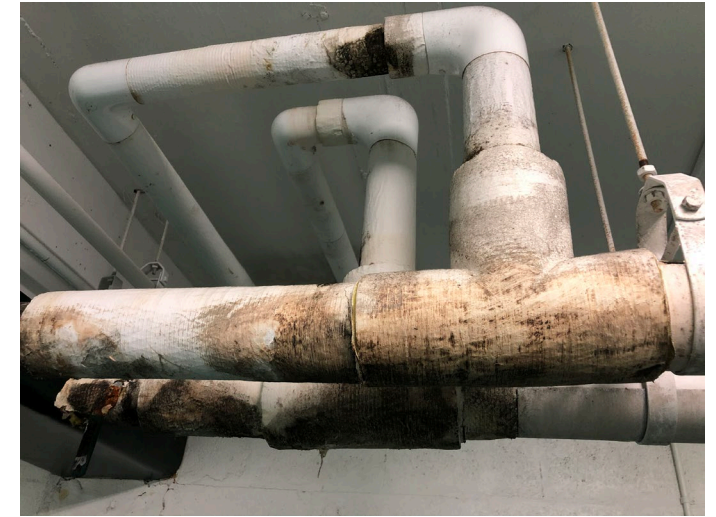
November 4, 2020

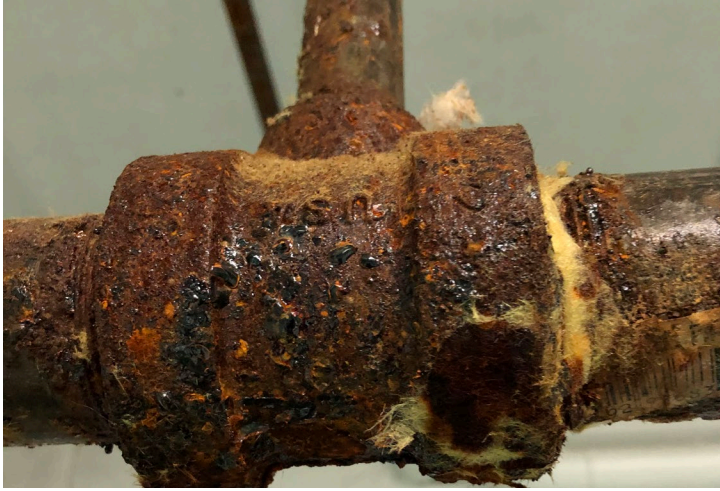
Repair Reserve Fund (GML Section 6-d)

- ▶ **Purpose:** To pay for certain repairs to capital improvements or equipment not recurring annually or at shorter intervals.
- ▶ **Established By:** BOE Resolution.
- ▶ **Funding Source:** Budgetary appropriations or other funds that may be legally appropriated.
- ▶ **Expenditures:** Public hearing is not required in an emergency situation before appropriating from a repair reserve fund. Legal notice is also not required, however; the funds must be returned to the Repair Reserve within two years from the date of withdrawal.

Use of Repair Reserve

- ▶ Repair Reserve balance as of 7/1/2020 is \$535,513.
- ▶ Emergency repairs needed for mold remediation, replacement of insulation and piping.
- ▶ Dehumidifiers will be installed in room to control moisture.





Valve Replacement material is black iron pipe.



- ❖ **Insulation has been removed and space completely sanitized.**
- ❖ **Piping is rusted and will be replaced.**

Pipe and Valve Replacement





- During the last few weeks the air conditioning unit in our Server Room has failed twice.
- Repairs were made this past week to allow for the unit to function temporarily and cool the room from the heat of our servers.
- A replacement unit is being sought to be utilized as the main cooling unit while keeping the repaired unit as a backup to the main system.
- The replacement unit will be installed on the roof and will be a split ductless unit at a cost of approximately \$15,000 installed.

Board Resolution

► Use of Reserve for emergency repairs/project:

Balance 7/1/2020	\$535,513	
Use of Reserve	<u>(100,000)*</u>	<i>*Not to exceed amount</i>
Balance	<u>\$435,513</u>	

Approximate cost of total project and mold remediation for HS Wrestling Room is \$85,053.99. Any insurance recoveries will be used to reimburse the Repair Reserve.

The replacement AC Unit is approximately \$15,000.

Questions?