

Repair Reserve Use for 2018-2019

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March 6, 2019

Repair Reserve Fund (GML Section 6-d)

- **Purpose:** To pay for certain repairs to capital improvements or equipment not recurring annually or at shorter intervals.
- **Established By:** BOE Resolution.
- **Funding Source:** Budgetary appropriations or other funds that may be legally appropriated.
- **Expenditure Requirements:** Public hearing is required (except in an emergency) before appropriating from a repair reserve fund. Legal notice is required 5 days in advance of the hearing.

Use of Repair Reserve

- Repair Reserve as of 6/30/18 is \$71,177
- Use of Reserve in 2017-18 of \$96K included:
 - ✓ Harbor School – fence repair, repair of basketball court and hoops
 - ✓ Middle School – painting of interior and exterior of main entrance, side portico and science hallway
 - ✓ High School – interior and exterior of gym entrance
 - ✓ Manor School – painting of front exterior sign

Harbor Basketball Court



Harbor Gate & Fence



High School Entrance



Middle School Painting



Proposed Use of Repair Reserve for 2018-2019

Manor/Middle School – repair of basketball
court and hoops



Proposed Use of Repair Reserve for 2018-2019



Scope of Work

- Rip and replace asphalt
- Remove and dispose of existing basketball hoops
- Supply & install (4) new adjustable hoops in concrete footings
- Layout and stripe (4) courts

Recommendation

Use of Reserve for recommended projects:

Balance 6/30/18	\$71,177
Use of Reserve	- <u>\$51,900*</u>
Balance	<u>\$19,277</u>

**Not to exceed amount*