

**SEAFORD UNION FREE SCHOOL DISTRICT**

**SEAFORD, NEW YORK**

**EXTRACLASSROOM ACTIVITY FUNDS**

**REPORT ON AUDIT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SEAFORD UNION FREE SCHOOL DISTRICT**  
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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Education of the  
Seaford Union Free School District  
Seaford, New York

We have audited the accompanying financial statements of Seaford Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2015, and the related note to the financial statements, which collectively comprise the Seaford Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Seaford Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2015, in accordance with the basis of accounting as described in Note B.

**Basis of Accounting**

We draw attention to Note B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*R. S. Abrams & Co., LLP*

R.S. Abrams & Co., LLP  
September 30, 2015

**SEAFORD UNION FREE SCHOOL DISTRICT  
SEAFORD HIGH SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2015</u>
Class of 2012	\$2	\$ -	\$ -	\$2
Class of 2013	905		905	-
Class of 2014	5,433	380	5,813	-
Class of 2015	3,475	22,217	24,456	1,236
Class of 2016	1,837	10,886	10,197	2,526
Class of 2017	628	315	638	304
Class of 2018	-	1,680	230	1,450
Cheerleading	9,517	71,907	76,082	5,342
Computer Club	585	351	391	545
Digital Film Club	-	258	257	1
Engineering and Robotics	2,490	850	2,316	1,024
Freshman Buddies	421	176		597
Green Team	207		116	91
GSA	40			40
Lighting Crew	182		24	158
National Art Honor Society	2,020	738	805	1,953
High School Band	11,705	113,495	123,905	1,295
High School Best Buddies	723	4,773	3,540	1,956
High School Chorus	603	10,902	9,932	1,573
High School Drama Club	7,918	13,910	15,402	6,426
High School Football	-			-
High School Key Club	2,166	2,095	2,634	1,627
High School Model Congress	1,312	75	131	1,256
High School Student Council	4,820	1,134	1,923	4,031
Mathletes	1,406	1,261	716	1,951
National Honor Society	1,694	2,774	1,910	2,558
P.A.C.C.	-	272	63	209
Renaissance	2,029	17,447	18,352	1,124
SADD	287			287
Seaford High School Radio	1,138	300		1,438
Tri-M Music Honor	381	637	554	464
World Culture Club	302	125	125	302
Yearbook	10,735	4,138	7,669	7,204
<b>Total</b>	<b>\$74,961</b>	<b>\$283,096</b>	<b>\$309,086</b>	<b>\$48,970</b>

**SEAFORD UNION FREE SCHOOL DISTRICT  
SEAFORD MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2015</u>
Middle School Band	\$384	\$1,856	\$1,856	\$384
Middle School Drama Club	6,024	888	6,546	366
Middle School Library	2,216	4,026	4,026	2,216
Middle School Memory	136	35		171
Middle School Science Club	163	663	767	59
Middle School Store	2,239	2,939	2,887	2,290
Middle School Service Club	329	2,584	2,571	342
Middle School Student Council	403	735	1,058	80
National Junior Honor Society	504	1,731	1,801	434
<b>Total</b>	<b>\$12,398</b>	<b>\$15,457</b>	<b>\$21,512</b>	<b>\$6,342</b>

SEAFORD UNION FREE SCHOOL DISTRICT  
 SEAFORD MANOR ELEMENTARY SCHOOL  
 EXTRACLASSROOM ACTIVITY FUNDS  
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Extraclassroom Account</u>	<u>Balance July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2015</u>
Manor Student Council	\$14	\$ -	\$14	\$ -
Total	<u>\$14</u>	<u>\$ -</u>	<u>\$14</u>	<u>\$ -</u>

**SEAFORD UNION FREE SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
NOTE TO FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the Seaford Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

**B. Basis of Accounting**

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.