

# 2022-2023 Final Budget

June 27, 2022

Dr. Marcia Stokes, SFO



# Agenda

- Budget Overview
- Anticipated Revenues
  - Local, State, and Federal
- Budgeted Expenditures
  - Instruction, Support Services, Operation of Non-Instructional Services, Facilities, Acquisition, Construction, & Improvement Services, and Other Expenditures & Financing Uses
- Budget Updates –Proposed Final to Final

# Budget Overview

	<b>2021-22 Budget-PDE 2028</b>	<b>2022-23 Final Budget</b>
<b><u>REVENUE</u></b>		
<b>Mill Rate</b>	<b>29.7800</b>	<b>30.7800</b>
6000 Local Sources	\$57,952,138	\$60,902,267
7000 State Sources	93,213,152	100,584,573
8000 Federal Sources	33,686,029	62,403,508
9000 Other Revenue	0	0
<b>Total Revenue</b>	<b>\$184,851,319</b>	<b>\$223,890,348</b>
<b><u>EXPENDITURES</u></b>		
1100 Regular Instruction Programs	\$63,753,117	\$80,728,445
1200 Special Instruction Programs	31,371,327	32,835,557
1300 Vocational Education Programs	4,178,305	3,731,190
1400 Other Instructional Programs	4,765,627	3,861,250
1500 Non-Public School Programs	469,268	369,000
1600 Adult Education Programs	600,000	377,719
1800 Pre-Kindergarten	105,036	185,455
2100 Support Services -Students	5,267,046	7,307,848
2200 Support Services – Instruct. Staff	6,118,321	6,022,725
2300 Support Services – Administration	8,327,028	9,320,501
2400 Support Services – Pupil Health	3,283,364	2,434,974
2500 Support Services Business	1,320,396	1,630,067
2600 Operation & Maintenance	10,641,325	13,818,151
2700 Student Transportation Services	4,689,783	14,065,218
2800 Support Services – Central	4,244,065	5,875,606
2900 Other Support Services	41,000	39,000
3200 Student Activities	817,939	1,058,701
3300 Community Services	814,528	1,236,282
4600 Existing Building Improv. Services	2,500,000	26,650,000
5000 Debt Service/Transfers	31,543,844	20,123,685
<b>Total Expenditures</b>	<b>\$184,851,319</b>	<b>\$223,890,348</b>

# Revenues- Local

	<b>2021-22 Budget-PDE 2028</b>	<b>2022-23 Final Budget</b>
6111 Real Estate Taxes	39,755,017	40,950,817
6113 Public Utility Realty Tax	52,000	55,000
6114 Pmt in Lieu of Current Tax	1,270,000	1,914,500
6140 Current Act 511-Flat Rate Assessments	1,300,529	1,217,606
6150 Proportional Assessments (511)	6,110,000	7,082,056
6400 Delinquency on Taxes Levied	6,642,000	6,756,346
6500 Earnings on Investments	50,000	265,000
6700 Revenue from LEA Activities	20,000	44,000
6800-Rev from IU/Pass Through Funds	1,375,582	1,407,942
6910 Rentals	35,000	104,000
6920 Contrib/Donations Private Sector	335,000	300,000
6940 Tuition from Patrons	180,000	215,000
6960 SVCS provide to other LEAs/Govt Units	24,000	15,000
6990 Refunds and Other Misc. Revenue	803,010	575,000
<b>Total Local Sources</b>	<b>57,952,138</b>	<b>60,902,267</b>

# Property Taxes

- Proposed Mill Increase of 1.0 (3.36%)
  - New Mill Rate of 30.78
- Increase in Property Tax Relief funds of \$721,627 (State Revenue)
- Increase in Homestead Exemption for qualified taxpayers

# Homestead Exemption

## 2021-2022

- Qualified for Homestead exemption  
5,892
- Estimated Exemption Amount \$15,798
- Estimated Value of Exemption \$470

## 2022-2023

- Qualified for Homestead exemption  
5,609
- Estimated Exemption Amount \$20,286
- Estimated Value of Exemption \$624

# Example Tax Bill Comparison

<b>With Homestead Exemption</b>	<b>2021-22</b>	<b>2022-23</b>
Mill Rate	29.78	30.78
Assessed Valuation	\$100,000.00	\$100,000.00
Homestead Exclusion Amt	\$15,798.00	\$20,286.00
Taxable Assessed Value	\$84,202.00	\$79,714.00
Estimated Tax Bill	\$2,507.54	\$2,453.60
<b>Increase/Decrease Amount</b>		<b>-\$53.94</b>

<b>YEAR</b>	<b>MILL RATE</b>	<b>MILL INCREASE</b>
2013-14	27.92	0.95
2014-15	27.92	0.00
2015-16	27.92	0.00
2016-17	27.80	-0.12
2017-18	27.80	0.00
2018-19	28.80	1.00
2019-20	29.78	0.98
2020-21	29.78	0.00
2021-22	29.78	0.00
2022-23*	30.78	1.00

Average Increase: 0.38



## **Mill Rate History**



# Property Tax Increase

- Important to the long-term financial health of the district
- Plan for upcoming financial hurdles-end of ESSER funding in 2024
- Staff and operation costs of Steele Elementary
- Attract and retain talented staff
- Maintenance and improvements of current buildings and infrastructure
- Lesser impact to many property owners this year due to increase in Property Tax Relief funds

# Revenues- State

	<b>2021-22 Budget-PDE 2028</b>	<b>2022-23 Final Budget</b>
7111 Basic Education Funding	59,223,953	68,727,948
7112 Basic Education Funding - SS	0	2,675,136
7160 Tuition for Orphans Subsidy	75,000	0
7250 Migratory Child Subsidy	0	0
7271 Special Ed. Funding	6,557,685	6,911,705
7292 Pre-K Counts	155,000	148,750
7299 Other Program Revenue	1,230,000	350,000
7310 Transportation	1,740,000	1,940,000
7320 Rental & Sinking fund	2,116,571	2,186,699
7330 Health Services	100,000	100,000
7340 State Property Tax Reduction	2,776,272	3,497,899
7360 Safe Schools/Learn & Serve	0	0
7361 PCCD Grant - COVID 19	0	0
7505 Ready to Learn Block Grant	1,807,251	1,807,251
7599 Other State Revenue	3,910,302	0
7810 State Share of SS and Medicare	1,916,536	0
7820 State Share of Retirement Contrib	11,604,582	12,239,185
<b>Total State Sources</b>	<b>93,213,152</b>	<b>100,584,573</b>

# Revenues- Federal

	2021-22 Budget-PDE 2028	2022-23 Final Budget
8110 Pymt for Federally Impacted Area	0	0
8390 Grant in Aid Directly from Fed	35,000	35,000
8514 Title I	8,983,701	8,843,228
8515 Title II	595,624	595,625
8516 Title III	230,564	233,854
8517 Title IV	506,240	511,461
8610 Homeless Assistance Act	0	0
8690 Other Restricted Federal Grants	138,600	0
8732 ARRA QSCB	396,300	418,787
8741 CARES Act-ESSER I	0	0
8742 CARES Act GEER	0	0
8742 ESSER II	15,900,000	14,414,507
8743 ESSER III	6,000,000	33,814,867
8749 Other CARES Act Funding	0	0
8751 ARP ESSER Learning Loss	0	1,215,000
8752 ARP ESSER Summer Programs	0	482,575
8753 ARP ESSER Afterschool Programs	0	595,000
8755 ARP ESSER Emergency Relief	0	143,604
8810 Medical Assistance (ACCESS)	800,000	1,000,000
8820 Medical Assistance/Admin	100,000	100,000
<b>Total Federal Sources</b>	<b>33,686,029</b>	<b>62,403,508</b>

# Expenditures- Instruction

	<b>1000- Instruction</b>	
	<b>2021-22</b>	<b>2022-23</b>
	<b>Budget-PDE</b>	<b>Final</b>
	<b>2028</b>	
100 Salaries	34,985,919	41,673,902
200 Employee Benefits	24,551,397	29,999,900
300 Purchased Prof & Tech Svcs	7,030,146	9,682,058
400 Purchased Property Services	4,800	15,059
500 Other Purchased Services	34,850,520	33,283,126
600 Supplies	3,769,626	6,923,299
700 Property	50,000	401,272
800 Other Objects	272	110,000
<b>Total 1000</b>	<b>105,242,680</b>	<b>122,088,016</b>

# Expenditures- Support Services

## 2000- Support Services

	2021-22 Budget-PDE 2028	2022-23 Final
100 Salaries	14,391,339	17,303,053
200 Employee Benefits	10,145,917	13,520,268
300 Purchased Prof & Tech Svcs	5,471,782	5,122,000
400 Purchased Property Services	4,642,777	4,867,000
500 Other Purchased Services	6,436,607	6,134,683
600 Supplies	2,517,516	5,037,295
700 Property	100,000	520,000
800 Other Objects	226,390	228,765
<b>Total 2000</b>	<b>43,932,328</b>	<b>52,733,064</b>

Expenditures-  
Operation of  
Non-  
Instructional  
Services

**3000- Operation of Non-Instructional Services**

	<b>2021-22</b>	<b>2022-23</b>
	<b>Budget-PDE</b>	<b>Final</b>
	<b>2028</b>	
100 Salaries	805,311	1,032,901
200 Employee Benefits	555,244	882,692
300 Purchased Prof & Tech Svcs	42,135	44,850
400 Purchased Property Services	24,410	44,400
500 Other Purchased Services	75,496	175,650
600 Supplies	109,815	62,090
700 Property	8,100	40,000
800 Other Objects	11,956	12,400
<b>Total 3000</b>	<b>1,632,467</b>	<b>2,294,983</b>

Expenditures-  
Facilities  
Acquisition,  
Construction,  
&  
Improvement  
Services

**4000 - Facilities Acquisition, Construction, &  
Improvement Services**

	<b>2021-22 Budget-PDE 2028</b>	<b>2022-23 Final</b>
300 Purchased Prof & Tech Svcs	500,000	150,000
400 Purchased Property Svcs	2,000,000	26,500,000
<b>Total 4000</b>	<b>2,500,000</b>	<b>26,650,000</b>

Expenditures-  
Other  
Expenditures  
& Financing  
Uses

**5000 - Other Expenditures & Financing Uses**

	<b>2021-22 Budget-PDE 2028</b>	<b>2022-23 Final</b>
800 Other Objects	1,772,373	9,414,372
900 Other Financing Uses	29,771,471	10,709,313
<b>Total 5000</b>	<b>31,543,844</b>	<b>20,123,685</b>



# Summary of Budgetary Changes

## Revenues

- Increase in Interest Earnings
- Decrease in ESSER II

## Expenditures

- Cougar Academy
  - Increase in Salaries & Benefits
  - Decrease in Charter School Tuition
  - Increase in potential lease costs
- Other
  - Academic Team-Increase in Salaries & Benefits
  - Insurance Costs-Retiree Health/Package Policies
  - Decrease in ESSER II expenditures
  - Increase for DCTS Member district payments
  - Increase in graduation costs
  - Reduction in assistant principal position based on enrollment



# Empowering Academic Achievers and Lifelong Learners

2022-2023 Budget Adoption  
June 27, 2022