

2023-2024 Proposed Final Budget

May 23, 2023

Dr. Marcia Stokes, SFO



Agenda

- Budget Development Process
- Budget Overview
- Proposed Expenditures
 - By Function and by Object
- Anticipated Revenues
 - Local, State, and Federal
- Summary of changes since preliminary budget
- 23-24 Proposed ESSER Expenditures

Budget Development Process

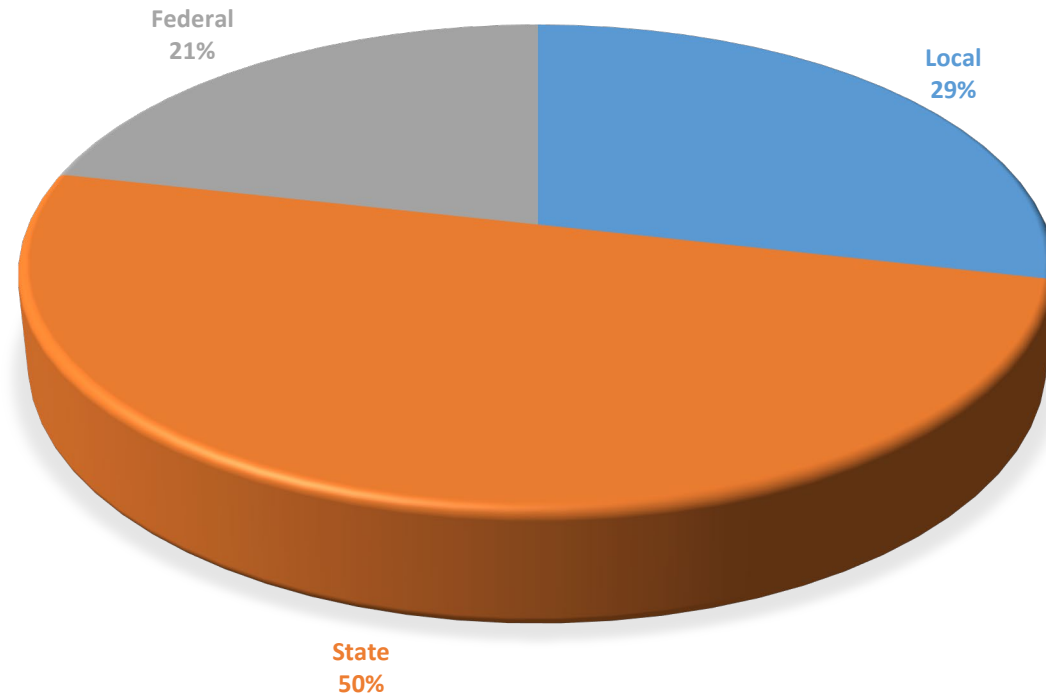
November 1, 2022	-Budget training at Leadership Meeting
November 11, 2022	-All Building and Department Budget Worksheets will be sent out by the Business Office
December 9, 2022	-Building and Department Staffing Plans are due to Mr. Turman, Mrs. Zula, & Dr. Stokes
December 9-22, 2022	-Building and Department Staffing Plan review meetings
January 10, 2023	- Tax Rate Resolution pursuant to Section 311(d)(1) on COW agenda
January 13, 2023	-Budget Worksheets are due to Dr. Stokes
January 16-February 17, 2023	-Building and Department Budget review meetings
January 24, 2023	-Board/Receiver approval of Tax Rate Resolution pursuant to Section 311(d)(1)
January 29, 2023	-Submission of opt out resolution and real estate tax report to PDE
March 3, 2023	-Preliminary grant budgets and program outline due to Dr. Stokes and Ms. Rodriguez
April 11, 2023	-Board Presentation on draft Preliminary budget and estimated revenues
May 23, 2023	-Board approval of Proposed Final Budget for 2023-2024
June 7, 2023	-Deadline to make Proposed Final Budget available for public inspection

Budget Overview

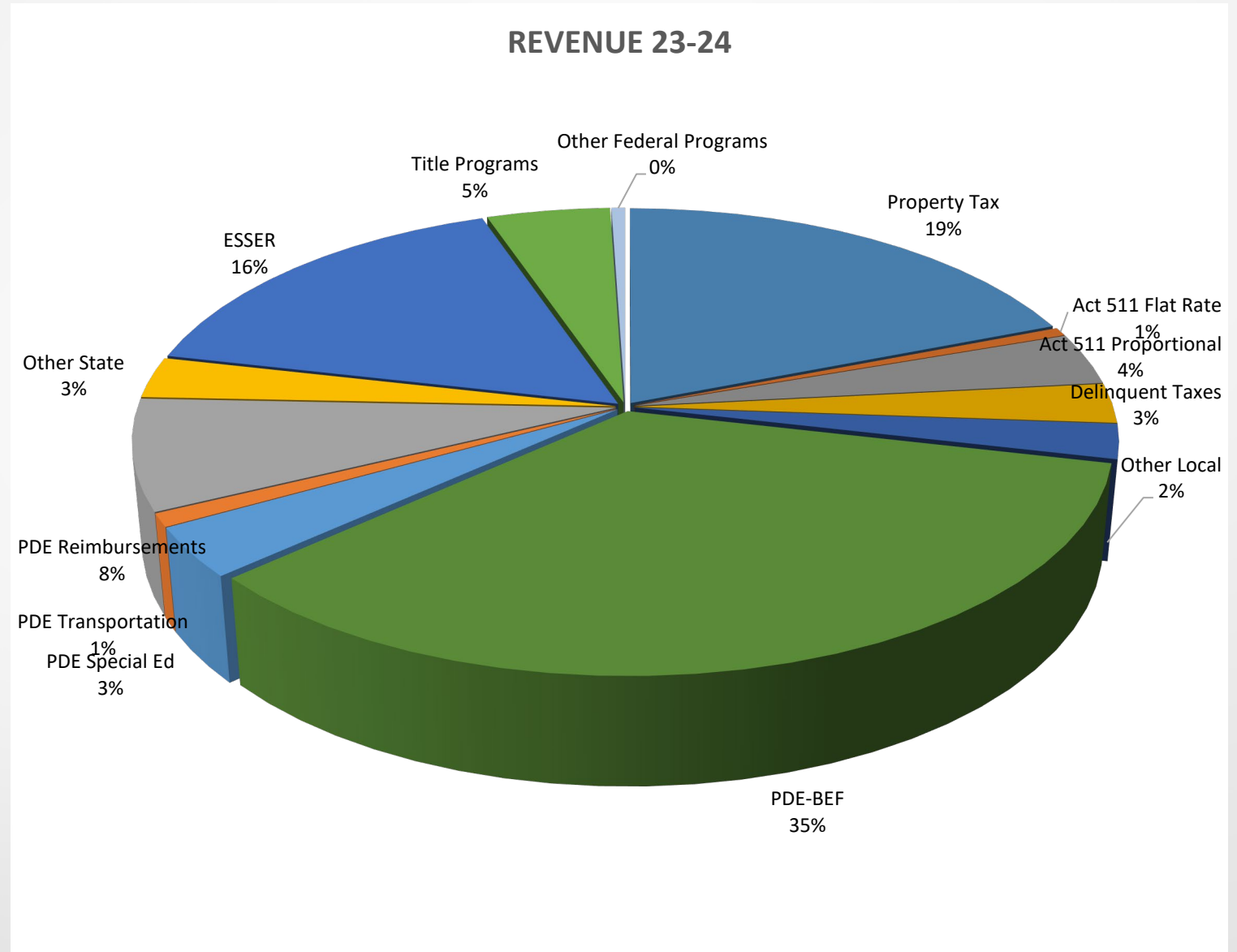
	2022-23 Budget PDE 2028	2023-24 Proposed Final
<u>REVENUE</u>		
<i>Mill Rate</i>	30.7800	31.7800
6000 Local Sources	\$60,902,267	\$62,855,562
7000 State Sources	104,110,242	109,857,990
8000 Federal Sources	62,403,508	47,166,973
9000 Other Revenue	0	0
Total Revenue	\$227,416,017	\$219,880,525
<u>EXPENDITURES</u>		
1100 Regular Instruction Programs	\$80,728,445	\$72,350,659
1200 Special Instruction Programs	32,835,557	33,663,463
1300 Vocational Education Programs	3,731,190	3,295,377
1400 Other Instructional Programs	3,861,250	3,563,403
1500 Non-Public School Programs	369,000	363,978
1600 Adult Education Programs	377,719	387,162
1800 Pre-Kindergarten	185,455	816,012
2100 Support Services -Students	7,307,848	6,101,553
2200 Support Services – Instructional Staff	6,022,725	7,053,202
2300 Support Services – Administration	9,320,501	10,414,712
2400 Support Services – Pupil Health	2,434,974	2,577,300
2500 Support Services Business	1,630,067	1,957,221
2600 Operation & Maintenance	14,065,218	14,341,166
2700 Student Transportation Services	5,875,606	5,280,105
2800 Support Services – Central	6,037,125	5,416,514
2900 Other Support Services	39,000	39,125
3200 Student Activities	1,058,701	1,165,276
3300 Community Services	1,236,282	983,432
4600 Existing Building Improvement Services	26,650,000	24,874,584
5000 Debt Service/Transfers	23,649,354	25,236,281
Total Expenditures	\$227,416,017	\$219,880,525

Revenues

REVENUE BY SOURCE



2023-24 Estimated Revenues



Revenues- Local

	2022-23 Budget-PDE 2028	2023-24 Proposed Final
6111 Real Estate Taxes	40,950,817	41,991,074
6113 Public Utility Realty Tax	55,000	55,000
6114 Pmt in Lieu of Current Tax	1,914,500	1,914,500
6140 Current Act 511-Flat Rate Assessments	1,217,606	1,294,410
6150 Proportional Assessments (511)	7,082,056	8,053,782
6400 Delinquency on Taxes Levied	6,756,346	6,130,962
6500 Earnings on Investments	265,000	1,325,000
6700 Revenue from LEA Activities	44,000	50,000
6800-Rev from IU/Pass Through Funds	1,407,942	1,325,506
6910 Rentals	104,000	80,328
6920 Contrib/Donations Private Sector	300,000	275,000
6940 Tuition from Patrons	215,000	85,000
6960 SVCS provide to other LEAs/Govt Units	15,000	0
6990 Refunds and Other Misc. Revenue	575,000	275,000
Total Local Sources	60,902,267	62,855,562

Property Taxes

- Proposed Mill Increase of 1.0 (3.25%)
 - New Mill Rate of 31.78
- Property Tax Relief funds of \$3,499,438 (State Revenue)
- Increase in Homestead Exemption for qualified taxpayers due to a lesser number of qualified properties (5,561 for 23-24 vs. 5,609 for 22-23)

Homestead Exemption

2022-2023

- Qualified for Homestead exemption
5,609
- Estimated Exemption Amount \$20,286
- Estimated Value of Exemption \$624

2023-2024

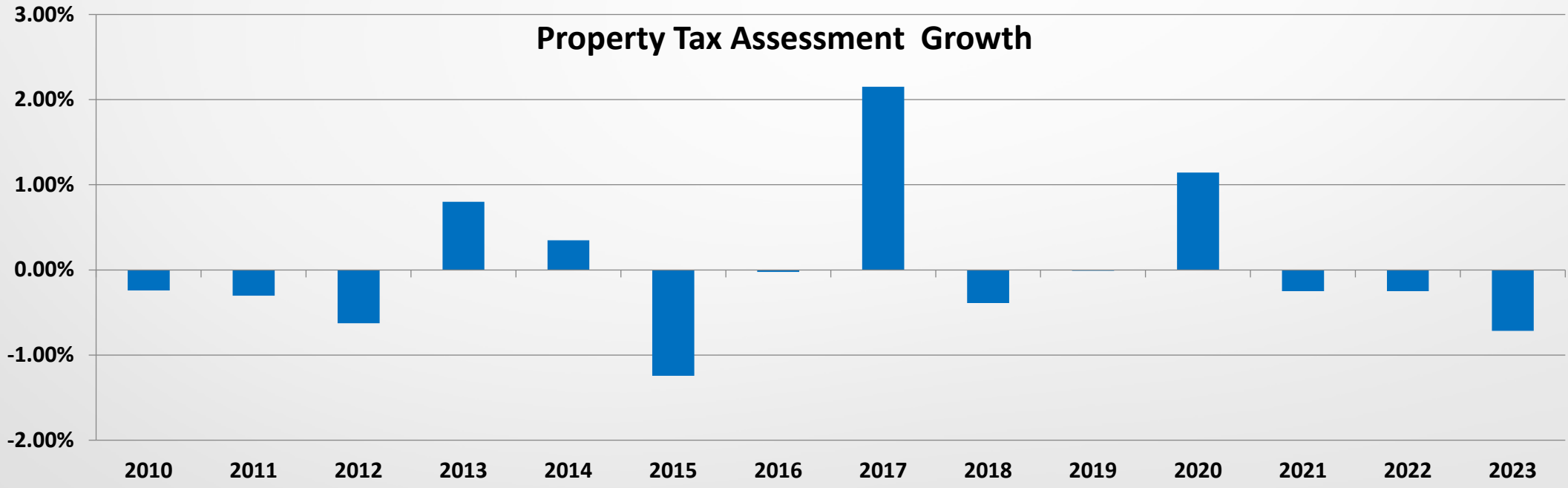
- Qualified for Homestead exemption
5,561
- Estimated Exemption Amount \$19,852
- Estimated Value of Exemption \$631

<u>YEAR</u>	<u>MILL RATE</u>	<u>MILL INCREASE</u>
2013-14	27.92	0.95
2014-15	27.92	0.00
2015-16	27.92	0.00
2016-17	27.80	-0.12
2017-18	27.80	0.00
2018-19	28.80	1.00
2019-20	29.78	0.98
2020-21	29.78	0.00
2021-22	29.78	0.00
2022-23	30.78	1.00
2023-24*	31.78	1.00
Average Increase:		0.44



Mill Rate History

Assessment Growth History



Revenues- State

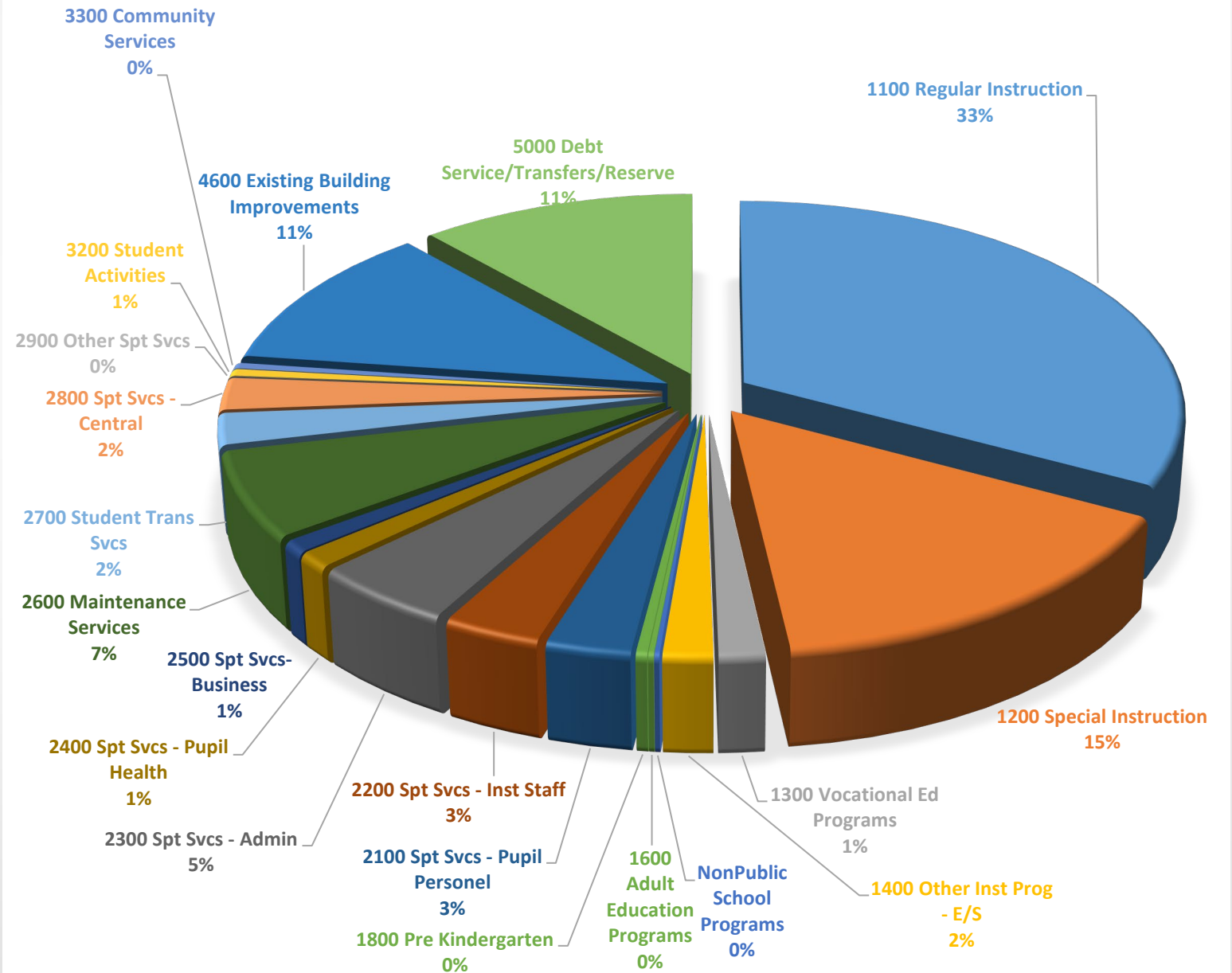
	2022-23 Budget-PDE 2028	2023-24 Proposed Final
7111 Basic Education Funding	71,297,205	76,488,642
7112 Basic Education Funding - SS	2,675,136	2,784,881
7160 Tuition for Orphans Subsidy	0	0
7250 Migratory Child Subsidy	0	0
7271 Special Ed. Funding	7,430,763	7,750,147
7292 Pre-K Counts	148,750	680,000
7299 Other Program Revenue	350,000	100,000
7310 Transportation	1,940,000	2,070,000
7320 Rental & Sinking fund	2,186,699	2,194,390
7330 Health Services	100,000	100,000
7340 State Property Tax Reduction Allocation	3,497,899	3,499,438
7360 Safe Schools/Learn & Serve	437,354	184,766
7361 PCCD Grant - COVID 19	0	0
7505 Ready to Learn Block Grant	1,807,251	1,807,251
7599 Other State Revenue	0	0
7810 State Share of SS and Medicare	0	0
7820 State Share of Retirement Contrib	12,239,185	12,198,475
Total State Sources	104,110,242	109,857,990

Revenues- Federal

	2022-23 Budget- PDE 2028	2023-24 Proposed Final
8390 Grant in Aid Directly from Fed	35,000	35,000
8514 Title I	8,843,228	9,138,851
8515 Title II	595,625	595,625
8516 Title III	233,854	233,854
8517 Title IV	511,461	511,461
8610 Homeless Assistance Act	0	0
8690 Other Restricted Federal Grants	0	103,395
8732 ARRA QSCB	418,787	418,787
8741 CARES Act-ESSER I	0	0
8742 CARES Act GEER	0	0
8742 ESSER II	14,414,507	0
8743 ESSER III	33,814,867	33,000,000
8749 Other CARES Act Funding	0	0
8751 ARP ESSER Learning Loss	1,215,000	2,000,000
8752 ARP ESSER Summer Programs	482,575	250,000
8753 ARP ESSER Afterschool Programs	595,000	210,000
8755 ARP ESSER Emergency Relief	143,604	70,000
8810 Medical Assistance (ACCESS)	1,000,000	500,000
8820 Medical Assistance/Admin	100,000	100,000
Total Federal Sources	62,403,508	47,166,973

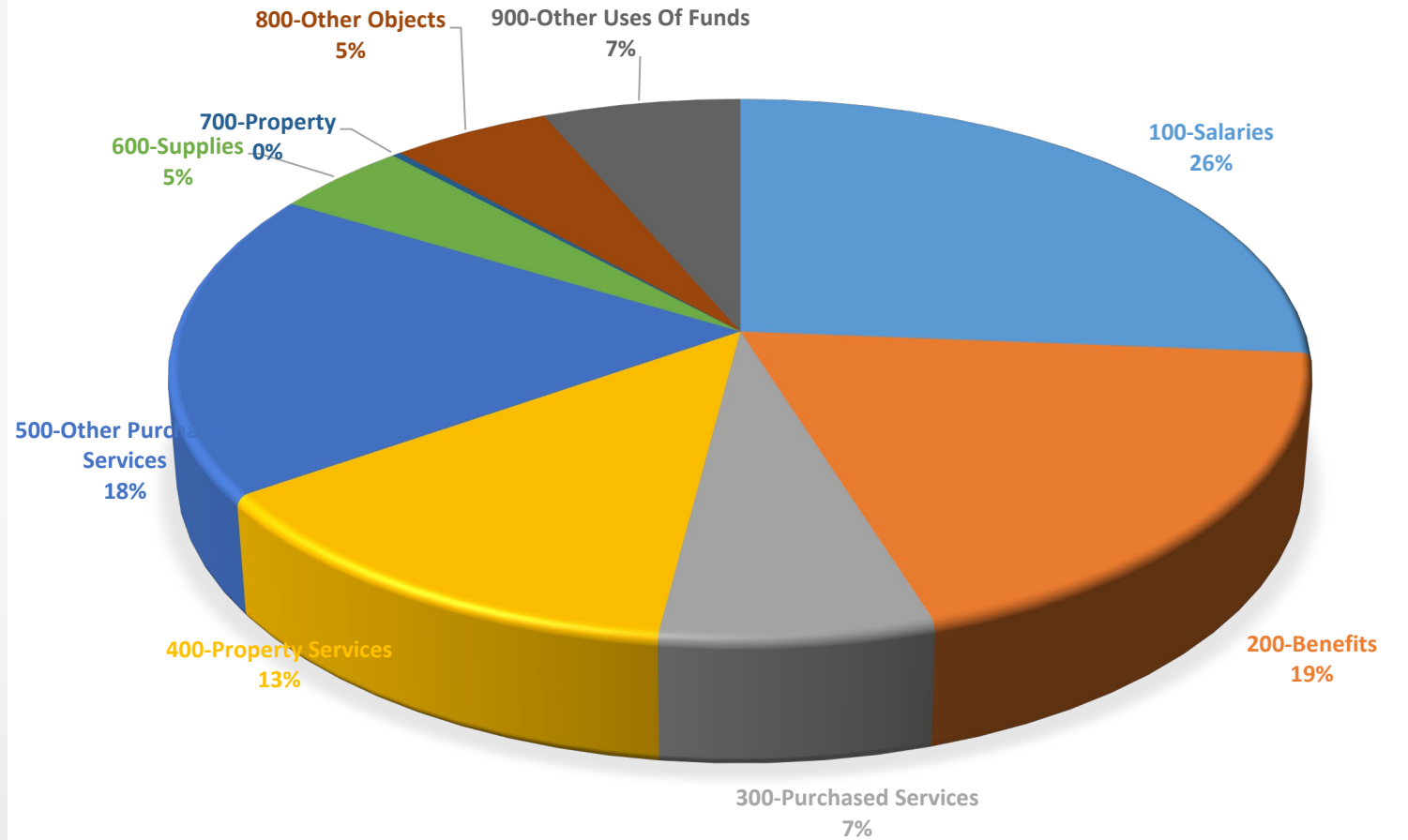
Expenditures -Function

EXPENDITURES BY FUNCTION



Expenditures -Object

EXPENDITURES BY OBJECT



Expenditures- Instruction

	1000- Instruction	
	2022-23 Budget-PDE 2028	2023-24 Proposed Final
100 Salaries	41,673,902	38,027,990
200 Employee Benefits	29,999,900	27,468,072
300 Purchased Prof & TechSvcs	9,682,058	9,837,406
400 Purchased Property Services	15,059	1,996
500 Other Purchased Services	33,283,126	34,459,881
600 Supplies	6,923,299	4,568,209
700 Property	401,272	0
800 Other Objects	110,000	76,500
Total 1000	122,088,616	114,440,054

Expenditures- Support Services

	2022-23 Budget-PDE 2028	2023-24 Proposed Final
100 Salaries	17,303,053	18,624,850
200 Employee Benefits	13,520,268	13,412,960
300 Purchased Prof & TechSvcs	5,122,000	4,600,585
400 Purchased Property Services	4,867,000	5,802,125
500 Other Purchased Services	6,134,683	5,852,574
600 Supplies	5,037,295	4,531,250
700 Property	520,000	128,800
800 Other Objects	228,765	227,754
Total 2000	52,733,064	53,180,898

Expenditures-
Operation of
Non-
Instructional
Services

3000- Operation of Non-Instructional Services

	2022-23 Budget-PDE 2028	2023-24 Proposed Final
100 Salaries	1,032,901	1,093,982
200 Employee Benefits	882,692	665,839
300 Purchased Prof & TechSvcs	40,350	39,900
400 Purchased Property Services	44,400	55,300
500 Other Purchased Services	149,550	154,850
600 Supplies	92,190	126,837
700 Property	40,000	0
800 Other Objects	12,900	12,000
Total 3000	2,294,983	2,148,708

Expenditures-
Facilities
Acquisition,
Construction,
&
Improvement
Services

**4000 - Facilities Acquisition, Construction, & Improvement
Services**

	2022-23 Budget-PDE 2028	2023-24 Proposed Final
300 Purchased Prof & TechSvcs	150,000	620,200
400 Purchased Property Svcs	26,500,000	23,254,384
600 Supplies	0	500,000
700 Property	0	500,000
Total 4000	26,650,000	24,874,584

Expenditures-
Other
Expenditures
& Financing
Uses

5000 - Other Expenditures & Financing Uses

	2022-23 Budget-PDE 2028	2023-24 Proposed Final
300 Purchased Prof & TechSvcs	0	0
800 Other Objects	12,940,041	11,081,287
900 Other Financing Uses	10,709,313	14,154,994
Total 5000	23,649,354	25,236,281

Budgetary Changes-Revenues

- Property Taxes-1 Mill increase
- Basic Education Funding-estimated using 9-year average increase (5.8%)
- Special Education Funding-estimated using 9-year average increase (4.3%)
- Additional rental income-Policy 707 updates
- Dual Enrollment Grant-\$75,000
- PSERS and Social Security Subsidies updated based on salary updates

Budgetary Changes-Expenditures

- Charter School Tuition increase-29 additional students in quarter 3
- Medical Insurance rates-5% increase
- Costs of retiree health insurance
- Salary updates based on negotiations
- Crossing Guards-contracted services with the City
- Expanded cyber security protections
- ESSER Learning Loss grant budgetary revisions

ESSER Funding

- 2023-2024 Budget: \$35,530,000
- One time source of funding
- ESSER III -9/30/2024
- ARP ESSER Set Asides
 - Learning Loss
 - Afterschool
 - Summer Programming
 - ATSI (Foose and Scott)

2023-2024 ESSER Funded Expenditures

ESSER III \$33,000,000

- Salaries & Benefits for HVLA teachers and staff
- Salaries & Benefits for ESSER Project personnel
- Recruitment & retention bonuses
- HVAC equipment replacements
- Steele Elementary renovation
- Social & emotional supports for students
- Community partnerships
- Student incentives and recognition supplies
- Staff recognition and appreciation supplies

ESSER Set Aside: \$2,530,000

- Salaries & benefits for afterschool program teachers & staff
- Salaries & benefits for summer program teachers & staff
- Academic supplies
- Staff development
- Academic support contracts



Empowering Academic Achievers and Lifelong Learners

2023-2024 Budget Adoption
June 27, 2023