



PROMOTING EXCELLENCE • CREATING THE FUTURE

2022-23 BUDGET PRESENTATION #4

Tax Rate, Year End, and Proposed
Budgets

August 22, 2022

2022-23 BUDGET CALENDAR

Calallen ISD
Budget Calendar
Fiscal Year 2022-2023
Tax Year 2022 and Fiscal Year 2023

Timeframe	Board Meeting Dates	Action Needed	Responsible Parties
March - June		Review of 2021-2022 Budgets Estimate actual revenues and expenditures Submission of 2022-2023 budget requests	Director of Finance Director of Finance Principals and Directors
Late April		2022 <u>Estimated</u> Tax Values to CUSD	Appraisal District
July	July 18, 2022 Regular Meeting	Budget Workshop w/ Board Legislative Update and Preliminary Budget Information Set salary scales for 2022-2023	Supt/Director of Finance Board of Trustees
Late July		2022 <u>Certified</u> Tax Values to CUSD	Appraisal District
Early August		Tax Value Data Collection Due to TEA TEA Issues Tier 1 Tax Rate for the District	Director of Finance TEA
Early August	August 8, 2022 Regular Meeting	Budget Workshop w/ Board Presentation of Notice to Set Tax Rate and Preliminary Budget *Board may adopt a tax rate lower than what is published	Supt/Director of Finance
Mid August		Notice of Hearing to Set the Tax Rate and Adopt the Budget PUBLISHED in Corpus Christi Caller Times *Must be published 10-30 days before hearing, 2022-2023 deadline August 12, 2022	Director of Finance
Late August	August 22, 2022 Special Meeting	Conduct Hearing to Set the Tax Rate and Adopt the Budget Conduct Special Meeting to Approve: Final Budget Amendments for 2021-2022 Set Tax Rate for Tax Year 2022 Adopt Budgets for 2022-2023 Adopt 2022-2023 Compensation Plan	Supt/Director of Finance Board of Trustees

BUDGET AND TAX RATE TIMELINE

April 30

- Deadline for chief appraiser to certify **estimate of district's taxable property values**

July 25

- Deadline for chief appraiser to provide **certified appraisal roll** to district's tax assessor

Aug 1

- Deadline for district to submit **Local Property Value survey** to TEA

Aug 5

- TEA deadline to certify initial **Maximum Compressed Rate** to districts

Aug 12

- Deadline to publish **Notice of Public Meeting to Discuss Budget and Proposed Tax Rate** (Texas Comptroller's Form 50-280)

Aug 20

- Deadline for districts with September 1 fiscal year to **prepare a proposed budget**

Aug 31

- Deadline to **adopt budget** for district with September 1 fiscal year

Sep 30

- Deadline to **adopt tax rate**





DISCLAIMERS AND CONSIDERATIONS

- On a \$45 million budget, a 1% variation in revenue or expense is **\$450,000**
- **\$1 million** will pay the annual salaries of approximately **17 teachers**
- The main sources of school district funding are:
 - Local Funding –Property Tax Collections
 - State Funding –Foundation School Program, driven by Student Counts and Attendance, Property Values and Growth, and Hold Harmless Laws
 - Federal Funding –SHARS and Indirect Cost from Federal Grants
- HB3 introduced a **“fixed income diet”** for Texas School Districts
- **5 year projections becoming increasingly complicated and more difficult**
 - HB 3, COVID-19, HB 1525, Property Tax Compression, and Future Legislative Sessions



- Per TEA, the ideal fund balance is 3 month's operating expenses: **\$11.75 million for CISD**
- CISD Fund Balance
 - 2020-21 audited: **\$23,137,618**
 - 2021-22 estimated: **\$23,011,879**
 - \$7 million assigned for construction –Magee repairs and 2018 Bond overruns
- Reasons to continue to maintain a healthy fund balance:
 - Cash flow
 - Hurricane or other disaster, increased insurance deductible is 2% or \$4 million
 - Single large taxpayer, represents 18% of our tax base, or a \$2.5 million risk
 - MAGEE Repairs
 - Bond Project overruns
 - Future Legislative session impacts
 - HB3 impact of fixed income diet

TAX RATE INFORMATION

- 2022-2023 Notice of Public Meeting to Discuss Budget and Proposed Tax Rate
- Corpus Christi Caller Times – August 12, 2022 Edition
- **Meeting Scheduled August 22, 2022 at 5:30pm**
- **By law, cannot adopt a budget or tax rate higher than what is posted on the notice.**





PROPERTY TAX VALUES, RATES, & COLLECTIONS

	2020-21 Certified	2021-22 Certified	2022-23 Certified
M&O Value	\$1,909,303,972	\$1,961,195,798	\$2,140,887,378
Value Growth	11.7%	2.7%	9.2%
Tax Rate	0.9915	0.9896	0.9429
Tax Rate Compression	(\$0.07680) -7.2%	(\$0.0019) -0.2%	(\$0.0467) -4.7%
Tax Collections	\$18,401,344	\$18,649,201	\$19,350,000
Collections Growth	2.5%	1.3%	4.9%
I&S Value	\$2,500,956,572	\$2,655,460,491	\$2,889,950,191
Value Growth	7.8%	6.2%	8.8%
Tax Rate	0.243	0.243	0.243
Tax Collections	\$5,971,794	\$6,257,816	\$6,750,000

AVERAGE RESIDENCE TAXES CALALLEN ISD

	2020-21	2021-22	2022-23
Tax Rate	1.2345	1.2326	1.1859
Average Home Value	\$188,933	\$202,672	\$227,134
% Growth	1.4%	7.3%	12.1%
Taxes Due on Average Home	\$2,000.47	\$2,113.06	\$2,081.33
\$ Change	(\$69.92)	\$112.59	(\$31.73)*

***Impacts of Tax Rate Compression and Increase to \$40k Homestead Exemption**

M&O DISASTER PENNIES

- Governor Disaster Declaration for Winter Storm Uri
- Applies to Tier Two Tax Rate (Golden & Copper Pennies)
 - Maximum Tier Two Tax Rate \$0.1700
 - CISD Tier Two Rate \$0.1383
 - **CISD Eligible Disaster Pennies \$0.0317**
- One Year Adoption of Additional Pennies
 - Special Tax Rate Resolution
 - Requires Unanimous Board Vote



DISASTER PENNIES FINANCIAL IMPACT

	2022-23 Proposed Budget	2022-23 Budget with Disaster Pennies	Financial Impact of Disaster Pennies
Property Taxes	\$19,350,000	\$19,950,000	+\$600,000
Other Local	\$350,000	\$350,000	-
State Revenue	\$17,975,000	\$17,425,000	*(\$550,000)
TRS On-Behalf	\$2,193,816	\$2,193,816	-
Federal Revenue	\$400,000	\$400,000	-
Subtotal	\$40,268,816	\$40,318,816	+\$50,000
CH 313s	\$1,200,000	\$1,200,000	-
Total	\$41,468,816	\$41,518,816	+\$50,000

*Impacts of HB3 Formula Transition Grant

2022 TAX RATE ADOPTION

- **The Proposed Tax Rate EXCEEDS the No-New-Revenue Tax Rate**
 - Special Motion Language Required
 - "I move that the property tax rate be increased by the adoption of a tax rate of (specify tax rate), which is effectively a (insert percentage by which the proposed tax rate exceeds the no-new-revenue tax rate) percent increase in the tax rate."
- **The Proposed M&O Tax Rate generates more taxes than the preceding year**
 - Special Ordinance and Website Language Required
 - "THE TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE"



BOND REDEMPTION INFORMATION

- *Discuss potential February 2023 prepayment on callable bonds*
- *Requires special resolution and motion language prior to adopting tax rate*



BOND REDEMPTION FIGURES

Preliminary, subject to change.

Prepared by BOK Financial Securities, Inc.

Calallen Independent School District Interest & Sinking Fund Budget - FY 2022/23

<u>Issue Description</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
Unlimited Tax Refunding Bonds, Series 2015	\$ -	\$ 322,000.00	\$ 322,000.00
Unlimited Tax Refunding Bonds, Series 2016	-	338,000.00	338,000.00
Unlimited Tax Refunding Bonds, Series 2017	-	345,525.00	345,525.00
Unlimited Tax School Building Bonds, Series 2018	2,890,000.00	1,395,481.25	4,285,481.25 ^(A)
Unlimited Tax Refunding Bonds, Series 2018-A	1,350,000.00	155,750.00	1,505,750.00
Total Debt Service Requirements	<u>\$ 4,240,000.00</u>	<u>\$ 2,556,756.25</u>	<u>\$ 6,796,756.25</u>

^(A) Includes a \$2,230,000 prepayment on February 15, 2023.

Note: Debt service payments reflect payments from September 1 through August 31.

****\$2,230,000 redemption, \$1,916,356 in future savings**

CONSTRUCTION FUND UPDATES

- *Discuss 2018 Bond, 2021 Maintenance Tax Notes, and Magee Intermediate Repair Financial Updates*
- *2021-22 Fiscal Year End Transfer Estimates*
- *2022-23 Budget Transfer Estimates*





2018 BOND PROJECTS

FUND 618 SUMMARY

	Bond Budget	Total Revenue	
Bond Proceeds	\$39,500,000	\$39,500,000	
Interest Earnings	-	\$1,600,000	
Total Bond Revenue	\$39,500,000	\$41,100,000	
	Bond Budget	Total Projected Costs	Remaining Budget
West Intermediate	\$13,500,000	\$20,883,337	(\$7,383,337)
Science Wing	\$10,000,000	\$11,393,900	(\$1,393,900)
AG Science Expansion	\$1,000,000	\$2,061,721	(\$1,061,721)
Athletic Projects	\$2,690,000	\$3,134,813	(\$444,813)
Other Projects – Partially Completed	\$8,440,000	\$4,359,557	\$4,080,443
Postponed Projects	\$3,800,000	\$110,631	\$3,689,369
General Planning Costs	\$70,000	\$156,111	(\$86,111)
Total Bond Expenses	\$39,500,000	\$42,100,070	(\$2,600,070)
Total Bond Funds Remaining		(\$1,000,070)	

2021 MAINT TAX NOTES

FUND 635 SUMMARY

Planned Use of Remaining Proceeds and Cost Estimates:

- High School Roof Replacement
 - Moved to Bond Planning
- Elementary Playground Surfaces
 - Moved to Bond Planning
- 2023 Magee RTU Projects
 - Moved to Bond Planning
- Safety & Security – Remaining Funds
 - \$116,350

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF CALALLEN INDEPENDENT SCHOOL DISTRICT:

SECTION 1. RECITALS, AMOUNT AND PURPOSE OF THE NOTES. The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section. The Notes are hereby authorized to be issued and delivered in the aggregate principal amount of \$4,890,000 for the maintenance, repair, rehabilitation and replacement of school facilities in the Issuer, including replacing roofs, HVAC equipment, parking lots and other school facilities and to pay costs of issuance of the Notes.

Project	Amount
Proceeds	\$4,890,000
Interest/Premiums	\$121,460
Revenue Total	\$5,011,460
2021 Summer RTU Projects	\$2,635,368
2022 Magee RTU Project	\$1,308,349
Multipurpose Turf Repairs	\$41,385
HS Auditorium Upgrades	\$189,666
MS Audio/Visual Project	\$95,467
Engineering Fees RTU Projects	\$624,875
Expense Total	\$4,895,110

MAGEE INTERMEDIATE REPAIRS

- Civil Work **\$981,518.38**
 - GMP Approved, work completed during Summer 2020
- Plumbing, Foundation, and Masonry Repairs **\$1,727,479**
 - GMP Approved, work completing in August 2022
- Roof Repairs **\$1,015,000**
 - Estimate, to be completed in Summer 2023
- Electrical Repairs **\$50,000**
 - Estimate, to be completed in Fall 2022
- Fireproofing Repairs **\$267,874**
 - GMP Approved, work completing in August 2022

**Estimated
Grand
Total:
\$4,269,324***

***Does not include lawyers fees or RTU Replacements**





SUMMARY OF CONSTRUCTION FUNDS

	Proceeds	Expenditures	Impact to General Fund	
2018 Bond Projects	\$41,100,000	\$42,100,070	FY 21-22 FY 22-23	\$875,000 \$125,000
2021 Maintenance Tax Notes	\$5,011,460	\$4,895,110		\$0
Magee Intermediate Repairs		\$4,269,324	FY 18-19 FY 19-20 FY 20-21 FY 21-22 FY 22-23	\$960,616 \$135,570 \$378,080 \$1,700,000 \$1,095,058
Totals			FY 21-22 FY 22-23	\$2,575,000 \$1,220,058

FINANCE UPDATE & PROPOSED BUDGETS

- 2021-22 *Preliminary Year End Projections*
- **2022-23 Proposed Budgets**



22-23 REVENUE CONSIDERATIONS

- ADA UNKNOWNNS
 - Enrollment? Attendance? New Campus Impact? Full Day PreK?
- Census Blocks for Compensatory Education Allotment
 - Changes based on 2020 Census
 - TEA will not have information available until Late-July
 - Budgeting 21-22 Student Counts
- COVID Impacted Revenues Improving
 - Interest on Earnings, SHARS Revenue, and Local Revenue

ADA & ENROLLMENT HISTORY AND PROJECTIONS

	Start of School Enrollment	October Snapshot Enrollment	Final ADA	Attendance Ratio
2017-18	3,945	4,063	3,815.406	93.9%
2018-19	3,967	4,051	3,807.330	94.0%
2019-20	3,996	4,090	3,851.899	94.2%
2020-21	3,922	3,956	3,701.967 3,852.814 HH	93.6%
2021-22	3,741	3,868	3,548.014 3,648.044 HH	91.7%
2022-23 July Est.	3,800	4,000	3,720.00	93.0%
2022-23 BUDGET	3,887	4,015	3,733.950	93.0%



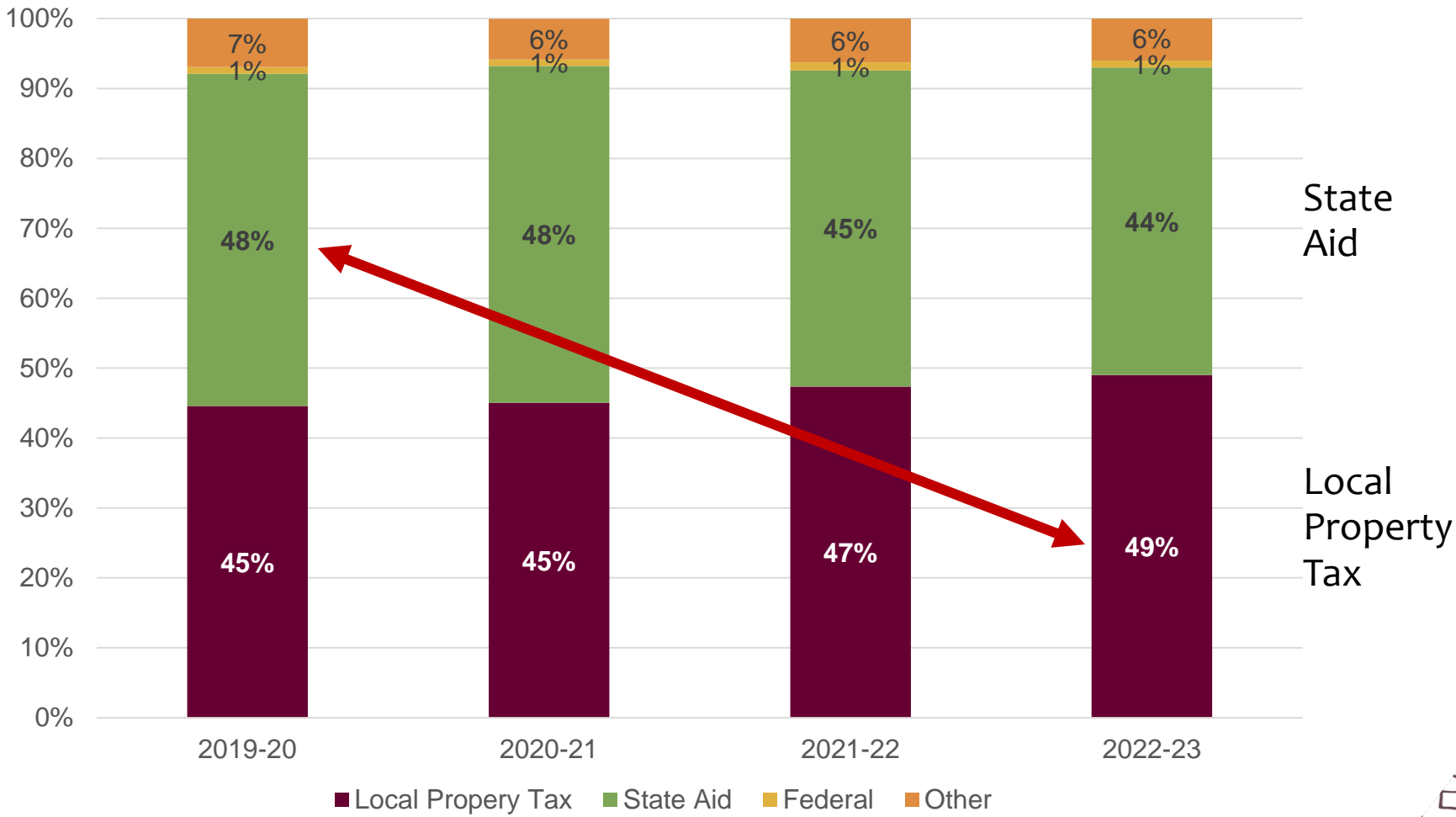


GENERAL FUND – REVENUE

	2019-20 Audited Financials	2020-21 Audited Financials	2021-22 Year End Est.	2022-23 Proposed Budget
Property Taxes	\$17,942,639	\$18,399,995	\$18,608,177	\$19,350,000
Other Local	\$577,936	\$275,662	\$344,103	\$350,000
State Revenue	*\$19,149,891	*\$19,701,764	\$17,768,751	\$17,975,000
TRS On-Behalf	\$2,214,710	\$2,103,919	\$2,121,918	\$2,193,816
Federal Revenue	\$376,518	\$376,665	\$450,300	\$400,000
Subtotal	\$40,261,694	\$40,858,005	\$39,293,249	\$40,268,816
CH 313s	\$1,629,015	\$1,427,406	\$2,779,118	\$1,200,000
COVID-19	\$476,546	\$347,042	\$14,175	
Total	\$42,637,255	\$42,632,452	\$42,086,542	\$41,468,816
Tax Collection Growth	-0.94%	2.55%	1.13%	3.99%
State Funding Growth	14.74%	2.88%	-9.81%	1.16%
YOY Growth w/o CH 313 & Others	6.24%	1.48%	-3.83%	2.48%

*COVID ADA Hold Harmless & Supplant with ESSER Grant Funds

GENERAL FUND – REVENUE BY SOURCE



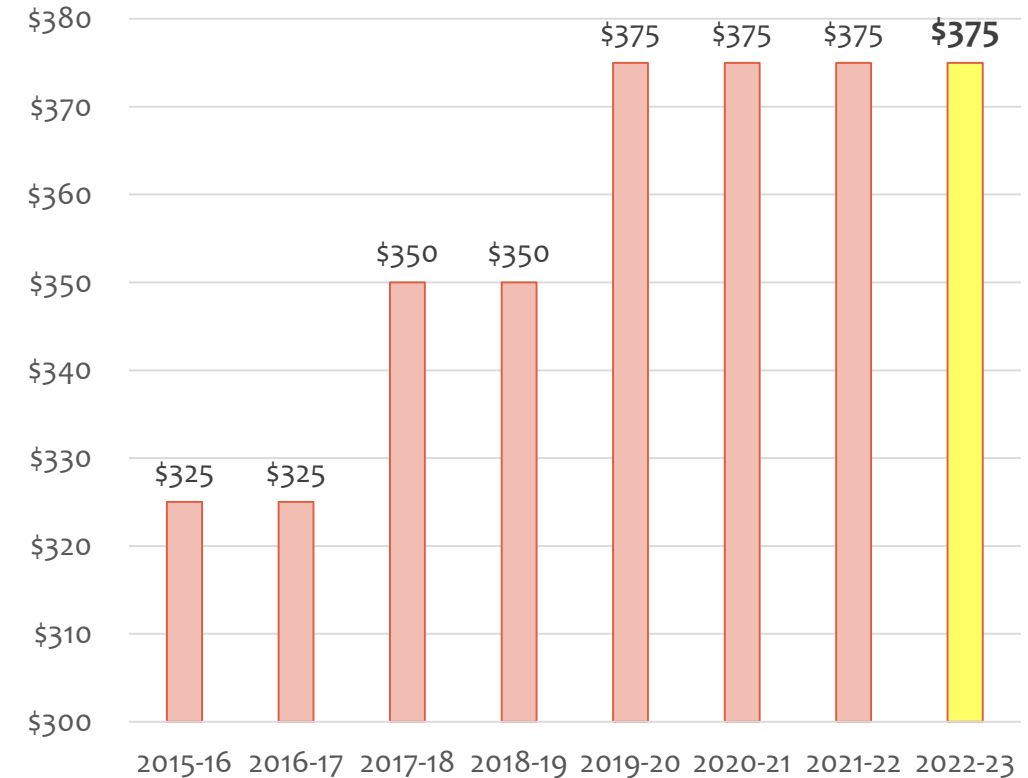
22-23 EXPENSE CONSIDERATIONS

- **\$1.1M Payroll Increase** for Raises
- **\$1M Payroll Increase** for Reopening Magee Intermediate
- **\$250,000 Non-Payroll Increase** for Reopening Magee Intermediate
- **\$120,000 Increase** for 2021 Maintenance Tax Notes Payment
- **\$400,000 Increase** for Insurance Premiums
- **\$150,000 Increase** for Safety and Security

SALARY AND BENEFITS HISTORY

Fiscal Year	% Increase	187 Day Teacher Increase	Starting Teacher Salary	Other Employee Increase	Other
2017-18	3.2%	\$1,400	\$46,730	\$1.00/hr	
2018-19	2.0%	\$840	\$47,250	\$0.60/hr	
2019-20	3.4%	\$1,450	\$48,570	\$0.75/hr	
2020-21	1.5%	\$800 +Additional adjustment for steps 2-20	\$48,750	1.5% of midpoint	\$500 December retention stipend
2021-22	3.0%	\$1,658	\$50,000	%3.0 of midpoint	\$500 December retention stipend
2022-23	Avg. of 4.9%	\$2,750 Avg.	\$51,000	%2.0 of midpoint	\$1,000 December retention stipend

District Contribution to Health Insurance Premiums



****Cost to the District for 22-23 Increases: \$1,090,000**

DEC 2022 RETENTION STIPENDS

- **\$1,000** for all permanent, full-time employees scheduled to work 7.5 hours or more per day
- **\$500** for all permanent employees regularly scheduled to work less than 7.5 hours per day
- One-Time Cost to the District: **\$650,000**
- To be paid from **ESSER III Grant funds**
- Paid on special payroll run on **December 16, 2022**

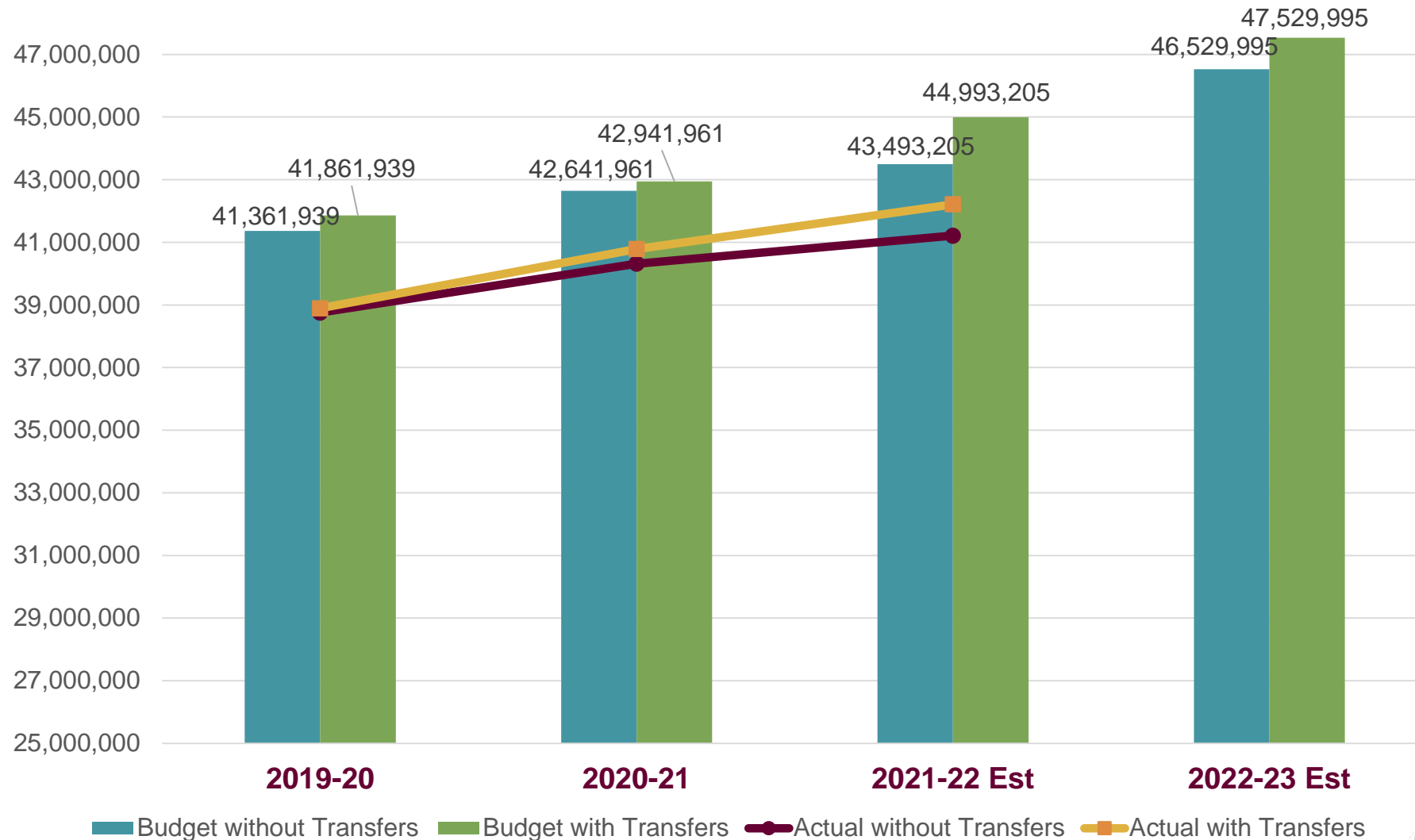




GENERAL FUND – EXPENSES

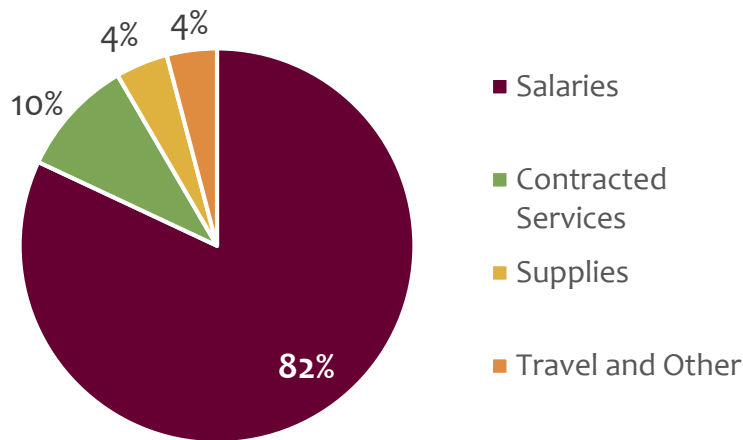
	2019-20 Audited Financials	2020-21 Audited Financials	2021-22 Year End Est.	2022-23 Proposed Budget
Instruction	\$23,537,346	\$24,399,522	\$24,395,943	\$27,087,333
Instructional Support	\$6,185,121	\$6,013,639	\$6,554,263	\$7,297,752
Central Administration	\$1,367,134	\$1,364,267	\$1,422,717	\$1,517,000
District Operations	\$7,077,011	\$7,934,508	\$8,091,750	\$9,735,910
Debt Service	\$334,800	\$333,500	\$462,617	\$592,000
Other	\$256,476	\$269,617	\$284,992	\$300,000
Subtotal	\$38,757,888	\$40,315,053	\$41,212,282	\$46,529,995
Transfers Out	\$135,569	\$473,103	\$1,000,000	\$1,000,000
Total Expenses	\$38,893,457	\$40,788,156	\$42,212,282	\$47,529,995
YOY Increase w/o Transfers	0.95%	4.02%	2.23%	12.90%
YOY Increase	-1.17%	4.87%	3.49%	12.60%

GENERAL FUND – EXPENSES

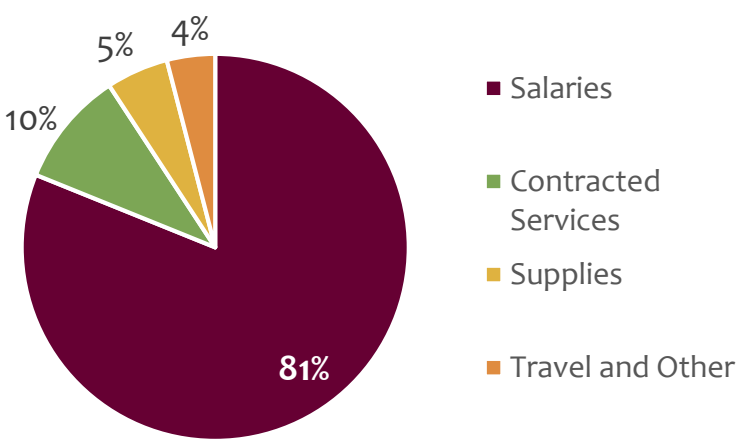


GENERAL FUND - EXPENSES BY OBJECT

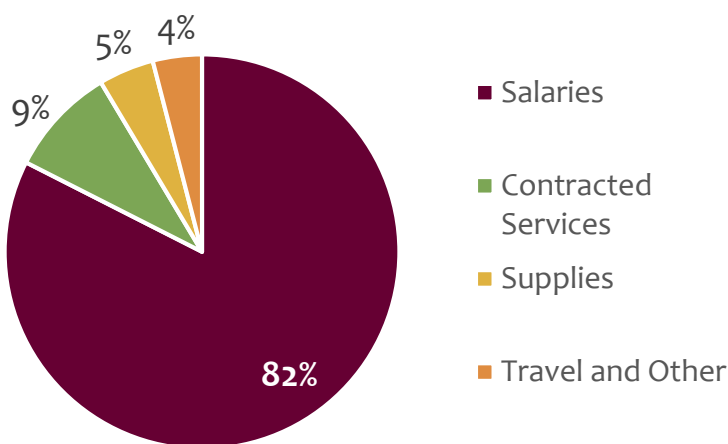
2019-20



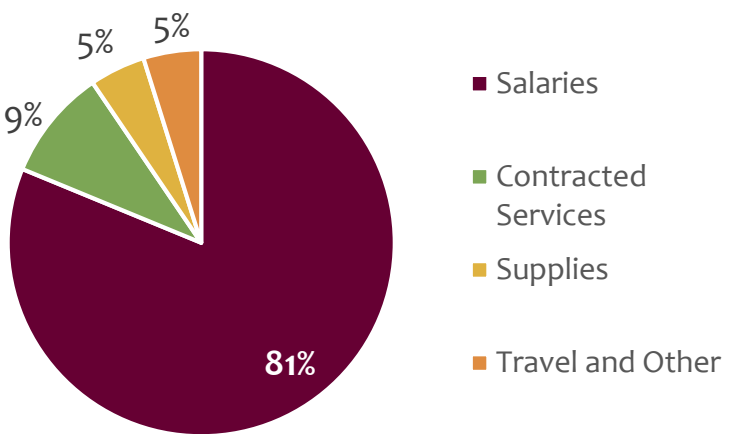
2020-21



2021-22



2022-23





GENERAL FUND – FUND BALANCE

	2019-20 Audited Financials	2020-21 Audited Financials	2021-22 Year End Est.	2022-23 Proposed Budget
Total Revenue	\$42,367,255	\$42,632,452	\$42,086,542	\$41,468,816
Total Expense	(\$38,893,457)	(\$40,788,156)	(\$42,212,282)	(\$47,529,995)
Net Roll/Loss	\$3,473,798	\$1,844,296	(\$125,739)	(\$6,061,179)
Beg Fund Balance	\$17,819,524	\$21,293,322	\$23,137,618	\$23,011,879
End Fund Balance	\$21,293,322	\$23,137,618	\$23,011,879	\$16,950,700

- 2019-20 & 2020-21 Fund Balance inflated by COVID-19 decreased spending and Hold Harmless appropriations
- 2021-22 includes a \$1,750,000 budgeted transfer for Magee Repairs, without the transfer the net roll is +\$673,899
- 2021-22 budget was adopted at a (\$4,396,386) deficit, 2022-23 is the same deficit plus the added cost of reopening Magee Intermediate

FOOD SERVICE FUND – 240

	2019-20 Audited Financials	2020-21 Audited Financials	2021-22 Year End Est.	2022-23 Proposed Budget
Federal	\$1,453,123	\$2,059,994	\$2,863,495	\$1,989,223
State/Local	\$591,958	\$228,260	\$306,647	\$858,500
Revenue Total	\$2,045,081	\$2,288,254	\$3,170,142	\$2,847,723
Payroll	\$952,499	\$1,058,843	\$1,153,318	\$1,281,566
Food	\$862,661	\$952,739	\$1,282,054	\$1,239,223
Other	\$220,243	\$138,562	\$172,862	*\$751,500
Expense Total	\$2,035,403	\$2,150,144	\$2,608,234	\$3,272,289
Net Roll/Loss	\$9,677	\$138,110	\$561,908	(\$424,566)
Ending Fund Balance	\$221,063	\$359,173	\$921,081	\$496,515

*Planned Capital Expenditures to reduce excess fund balance



DEBT SERVICE FUND – 511

	2019-20 Audited Financials	2020-21 Audited Financials	2021-22 Year End Est.	2022-23 Proposed Budget
Property Taxes/Local	\$5,604,878	\$5,959,255	\$6,263,738	\$6,760,000
State Revenue	\$50,776	\$44,959	\$43,450	\$65,000
Revenue Total	\$5,655,654	\$6,004,214	\$6,307,188	\$6,825,000
Bond Payments	\$5,512,431	\$5,970,644	\$6,300,284	\$6,840,000
Fees	\$5,011	\$4,050	\$4,800	\$10,000
Expense Total	\$5,517,442	\$5,974,694	\$6,305,084	\$6,850,000
Net Roll/Loss	\$138,212	\$29,520	\$2,104	(\$25,000)
Ending Fund Balance	\$705,707	\$735,227	\$737,331	\$712,331



CALALLEN ISD

2022-2023 Proposed Budgets

General Fund (199)

Food Service Fund (240)

Debt Service Fund (511)

Pending Board Approval on August 22, 2022

**Calallen Independent School District
General Fund (199)
Proposed Budget
Fiscal Year 2022-2023**

	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	Increase/(Decrease) Over Prior Year	
REVENUES				
5700 Property Tax Revenue	\$ 18,450,000	\$ 19,350,000	\$ 900,000	4.88%
5700 Other Local Revenue	\$ 225,000	\$ 350,000	\$ 125,000	55.56%
5700 Chapter 313 Revenue	\$ 2,000,000	\$ 1,200,000	\$ (800,000)	-40.00%
5800 State Revenue	\$ 17,550,000	\$ 17,975,000	\$ 425,000	2.42%
5800 TRS On Behalf	\$ 2,071,819	\$ 2,193,816	\$ 121,997	5.89%
5900 Federal Revenue	\$ 300,000	\$ 400,000	\$ 100,000	33.33%
TOTAL REVENUES	\$ 40,596,819	\$ 41,468,816	\$ 871,997	2.15%

	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	Increase/(Decrease) Over Prior Year	
EXPENDITURES				
11 Instruction	\$ 24,599,896	\$ 25,627,853	\$ 1,027,957	4.18%
23 Instr. Res/Media	\$ 447,585	\$ 555,714	\$ 108,129	24.16%
13 Curr Dev	\$ 720,135	\$ 838,766	\$ 118,631	16.47%
21 Instr Leader	\$ 708,151	\$ 484,772	\$ (223,379)	-31.54%
23 School Leader	\$ 1,955,237	\$ 2,311,947	\$ 356,710	18.24%
31 Counsel	\$ 1,837,136	\$ 1,999,911	\$ 162,775	8.86%
32 Social Work	\$ 64,708	\$ 71,358	\$ 6,650	10.28%
33 Health Serv	\$ 512,404	\$ 668,362	\$ 155,958	30.44%
34 Transport	\$ 1,705,043	\$ 1,764,074	\$ 59,031	3.46%
35 Food service	\$ 30,000	\$ 30,000	\$ -	0.00%
36 Co/Extra Curr	\$ 1,815,460	\$ 1,761,402	\$ (54,058)	-2.98%
41 Gen Admin	\$ 1,467,442	\$ 1,517,000	\$ 49,558	3.38%
51 Plant Mtn	\$ 6,164,168	\$ 7,119,225	\$ 955,057	15.49%
52 Security	\$ 253,269	\$ 275,620	\$ 22,351	8.83%
53 Data Proc	\$ 391,571	\$ 546,991	\$ 155,420	39.69%
61 Community Service	\$ -	\$ -	\$ -	-
71 Debt Pymt: Bonds or Mntn Notes	\$ 476,000	\$ 592,000	\$ 116,000	24.37%
81 Construction	\$ -	\$ -	\$ -	-
91 Recapture	\$ -	\$ -	\$ -	-
93 Pymnt to Fiscal Agent SSA	\$ -	\$ -	\$ -	-
95 Pymt to JJAEP	\$ 50,000	\$ 65,000	\$ 15,000	30.00%
99 Pymt to Govt (Appraisor)	\$ 295,000	\$ 300,000	\$ 5,000	1.69%
TOTAL EXPENDITURES	\$ 43,493,205	\$ 46,529,995	\$ 3,036,790	6.98%

NET ROLL/(LOSS) BEFORE TRANSFER	\$ (2,896,386)	\$ (5,061,179)
00 Transfers Out	\$ (1,500,000)	\$ (1,000,000)
NET ROLL/(LOSS)	\$ (4,396,386)	\$ (6,061,179)

ESTIMATED BEGINNING FUND BALANCE	\$ 23,137,618	\$ 22,676,367
ESTIMATED ENDING FUND BALANCE	\$ 22,676,367	\$ 16,615,188

Calallen Independent School District
Food Service Fund (240)
Proposed Budget
Fiscal Year 2022-2023

	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	Increase/(Decrease) Over Prior Year	
REVENUES				
5700 Property Tax Revenue	\$ -	\$ -	\$ -	-
5700 Other Local Revenue	\$ 197,500	\$ 818,500	\$ 621,000	314.43%
5700 Chapter 313 Revenue	\$ -	\$ -	\$ -	-
5800 State Revenue	\$ 12,000	\$ 5,000	\$ (7,000)	-58.33%
5800 TRS On Behalf	\$ 35,000	\$ 35,000	\$ -	0.00%
5900 Federal Revenue	\$ 1,990,000	\$ 1,989,223	\$ (777)	-0.04%
TOTAL REVENUES	\$ 2,234,500	\$ 2,847,723	\$ 613,223	27.44%

	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	Increase/(Decrease) Over Prior Year	
EXPENDITURES				
11 Instruction	\$ -		\$ -	-
23 Instr. Res/Media	\$ -		\$ -	-
13 Curr Dev	\$ -		\$ -	-
21 Instr Leader	\$ -		\$ -	-
23 School Leader	\$ -		\$ -	-
31 Counsel	\$ -		\$ -	-
32 Social Work	\$ -		\$ -	-
33 Health Serv	\$ -		\$ -	-
34 Transport	\$ -		\$ -	-
35 Food service	\$ 2,505,673	\$ 3,250,289	\$ 744,616	29.72%
36 Co/Extra Curr	\$ -		\$ -	-
41 Gen Admin	\$ -		\$ -	-
51 Plant Mtn	\$ 7,000	\$ 7,000	\$ -	0.00%
52 Security	\$ -		\$ -	-
53 Data Proc	\$ -	\$ 15,000	\$ 15,000	100.00%
61 Community Service	\$ -		\$ -	-
71 Debt Pymt: Bonds or Mntn Notes	\$ -		\$ -	-
81 Construction	\$ -		\$ -	-
91 Recapture	\$ -		\$ -	-
93 Pymnt to Fiscal Agent SSA	\$ -		\$ -	-
95 Pymt to JJAEP	\$ -		\$ -	-
99 Pymt to Govt (Appraisor)	\$ -		\$ -	-
TOTAL EXPENDITURES	\$ 2,512,673	\$ 3,272,289	\$ 759,616	30.23%

NET ROLL/(LOSS) BEFORE TRANSFER	\$ (278,173)	\$ (424,566)		
00 Transfers Out	\$ -	\$ -		
NET ROLL/(LOSS)	\$ (278,173)	\$ (424,566)		
ESTIMATED BEGINNING FUND BALANCE	\$ 359,173	\$ 81,000		
ESTIMATED ENDING FUND BALANCE	\$ 81,000	\$ (343,566)		

Calallen Independent School District
Debt Service Fund (511)
Proposed Budget
Fiscal Year 2022-2023

	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	Increase/(Decrease) Over Prior Year	
REVENUES				
5700 Property Tax Revenue	\$ 6,185,000	\$ 6,750,000	\$ 565,000	9.14%
5700 Other Local Revenue	\$ 10,000	\$ 10,000	\$ -	0.00%
5700 Chapter 313 Revenue	\$ -	\$ -	\$ -	-
5800 State Revenue	\$ 50,000	\$ 65,000	\$ 15,000	30.00%
5800 TRS On Behalf	\$ -	\$ -	\$ -	-
5900 Federal Revenue	\$ -	\$ -	\$ -	-
TOTAL REVENUES	\$ 6,245,000	\$ 6,825,000	\$ 580,000	9.29%

	ADOPTED BUDGET FY 2021-22	PROPOSED BUDGET FY 2022-23	Increase/(Decrease) Over Prior Year	
EXPENDITURES				
11 Instruction	\$ -	\$ -	\$ -	-
23 Instr. Res/Media	\$ -	\$ -	\$ -	-
13 Curr Dev	\$ -	\$ -	\$ -	-
21 Instr Leader	\$ -	\$ -	\$ -	-
23 School Leader	\$ -	\$ -	\$ -	-
31 Counsel	\$ -	\$ -	\$ -	-
32 Social Work	\$ -	\$ -	\$ -	-
33 Health Serv	\$ -	\$ -	\$ -	-
34 Transport	\$ -	\$ -	\$ -	-
35 Food service	\$ -	\$ -	\$ -	-
36 Co/Extra Curr	\$ -	\$ -	\$ -	-
41 Gen Admin	\$ -	\$ -	\$ -	-
51 Plant Mtn	\$ -	\$ -	\$ -	-
52 Security	\$ -	\$ -	\$ -	-
53 Data Proc	\$ -	\$ -	\$ -	-
61 Community Service	\$ -	\$ -	\$ -	-
71 Debt Pymt: Bonds or Mntn Notes	\$ 6,315,000	\$ 6,850,000	\$ 535,000	8.47%
81 Construction	\$ -	\$ -	\$ -	-
91 Recapture	\$ -	\$ -	\$ -	-
93 Pymnt to Fiscal Agent SSA	\$ -	\$ -	\$ -	-
95 Pymt to JJAEP	\$ -	\$ -	\$ -	-
99 Pymt to Govt (Appraisor)	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES	\$ 6,315,000	\$ 6,850,000	\$ 535,000	8.47%

NET ROLL/(LOSS) BEFORE TRANSFER	\$ (70,000)	\$ (25,000)		
00 Transfers Out	\$ -	\$ -		
NET ROLL/(LOSS)	\$ (70,000)	\$ (25,000)		
ESTIMATED BEGINNING FUND BALANCE	\$ 735,227	\$ 768,753		
ESTIMATED ENDING FUND BALANCE	\$ 768,753	\$ 743,753		

APPENDIX A

2022 Tax Rate Calculation Forms for No-New-Revenue Tax Rates

2022 Tax Rate Calculation Worksheet

School Districts with Chapter 313 Agreements

Form 50-884

Calallen ISD	361-242-5600 x1
School District's Name	Phone (area code and number)
4205 Wildcat Dr CC, TX 78410	calallen.org
School District's Address, City, State, ZIP Code	School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e) does not require school districts to certify tax rate calculations.

This worksheet is for **school districts with Chapter 313 agreements only**. School districts that do not have a Chapter 313 agreement should use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) should use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Chapter 313 agreements allow a school district to limit the value of certain qualified property subject to the agreement for the purposes of maintenance and operations (M&O) taxation. The value of the same property is not limited for the purposes of debt service, or interest and sinking (I&S) taxation. School districts that have entered into a Chapter 313 agreement must calculate the NNR tax rate for M&O and I&S purposes separately and then add together to determine the current year total NNR tax rate.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	2021 total I&S taxable value. Enter the amount of 2021 taxable value on the 2021 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 8). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹ This also includes the taxable value of property subject to a Chapter 313 agreement prior to the limitation.	\$ 2,594,351,845
2.	2021 tax ceilings. Enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ²	\$ 162,534,211
3.	Preliminary 2021 adjusted I&S taxable value. Subtract Line 2 from Line 1.	\$ 2,431,817,634
4.	2021 taxable value not subject M&O taxation, due to limitation under Tax Code Chapter 313. A. 2021 I&S value of property subject to Chapter 313 agreement. Enter the total 2021 appraised value of property subject to a Chapter 313 agreement: \$ 767,115,717 B. 2021 M&O value of property subject to Chapter 313 agreement. Enter the total 2021 limited value of property subject to a Chapter 313 agreement: - \$ 72,851,024 C. Subtract B from A.	\$ 694,264,693
5.	Preliminary 2021 adjusted M&O taxable value. Subtract Line 4C from Line 3.	\$ 1,737,552,941

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
6.	2021 total adopted tax rate. Separate the 2021 adopted tax rate into its two components. A. 2021 M&O tax rate: \$ <u>0.989600</u> /\$100 B. 2021 I&S or debt rate: \$ <u>0.243000</u> /\$100	
7.	2021 taxable value lost because court appeals of ARB decisions reduced 2021 appraised value. A. Original 2021 ARB values: \$ <u>8,493,016</u> B. 2021 values resulting from final court decisions: – \$ <u>8,493,016</u> C. 2021 value loss. Subtract B from A. ³	\$ <u>0</u>
8.	2021 taxable value subject to an appeal under Chapter 42, as of July 25 A. 2021 ARB certified value: \$ <u>45,672,365</u> B. 2021 disputed value: – \$ <u>3,648,503</u> C. 2021 undisputed value. Subtract B from A. ⁴	\$ <u>42,023,862</u>
9.	2021 Chapter 42 related adjusted values Add Line 7C and 8C.	\$ <u>42,023,862</u>
10.	2021 M&O taxable value, adjusted for actual and potential court-ordered adjustments. The taxable value for M&O purposes should be less than the taxable value for I&S purposes. Add Line 5 and Line 9.	\$ <u>1,779,576,803</u>
11.	2021 I&S taxable value, adjusted for actual and potential court-ordered adjustments. The taxable value for I&S purposes should be more than the taxable value for M&O purposes. Add Line 3 and Line 9.	\$ <u>2,473,841,496</u>
12.	2021 taxable value of property in territory the school deannexed after Jan. 1, 2021. Enter the 2021 value of property in deannexed territory. ⁵	\$ <u>0</u>
13.	2021 taxable value lost because property first qualified for an exemption in 2022. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in- transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2022 does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use 2021 market value: \$ <u>149,720</u> B. Partial exemptions. 2022 exemption amount or 2022 percentage exemption times 2021 value: + \$ <u>78,747,978</u> C. Value loss. Add A and B. ⁶	\$ <u>78,897,698</u>
14.	2021 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2022. Use only properties that qualified in 2022 for the first time; do not use properties that qualified in 2021. A. 2021 market value: \$ <u>0</u> B. 2022 productivity or special appraised value: – \$ <u>0</u> C. Value loss. Subtract B from A. ⁷	\$ <u>0</u>
15.	Total adjustments for lost value. Add Lines 12, 13C and 14C.	\$ <u>78,897,698</u>
16.	Adjusted 2021 M&O taxable value. Subtract Line 15 from Line 10. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of M&O taxes the governing body dedicated to the junior college district in 2021 from the result.	\$ <u>1,700,679,105</u>
17.	Adjusted 2021 I&S taxable value. Subtract Line 15 from Line 11. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of M&O taxes the governing body dedicated to the junior college district in 2021 from the result.	\$ <u>2,394,943,798</u>
18.	Adjusted 2021 total M&O levy. Multiply Line 6A by Line 16 and divide by \$100.	\$ <u>16,829,920</u>

³ Tex. Tax Code § 26.012(13)⁴ Tex. Tax Code § 26.012(13)⁵ Tex. Tax Code § 26.012(15)⁶ Tex. Tax Code § 26.012(15)⁷ Tex. Tax Code § 26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Adjusted 2021 total I&S levy. Multiply Line 6B by Line 17 and divide by \$100.	\$ 5,819,713
20.	Taxes refunded for years preceding tax year 2021. Enter the amount of taxes refunded by the district for tax years preceding tax year 2021. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2021. This line applies only to tax years preceding tax year 2021. ⁸ A. M&O taxes refunded for tax years preceding tax year 2021: \$ 98,119 B. I&S taxes refunded for tax years preceding tax year 2021: \$ 21,901	
21.	Adjusted 2021 M&O levy with refunds. Add Lines 18 and 20A. ⁹	\$ 16,928,039
22.	Adjusted 2021 I&S levy with refunds. Add Lines 19 and 20B. ¹⁰	\$ 5,841,614
23.	Total 2022 I&S taxable value on the 2022 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 25). These homesteads include homeowners age 65 or older or disabled. ¹¹ A. Certified values: ¹² \$ 2,804,406,064 B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property - \$ 0 C. Total 2022 value. Subtract B from A.	\$ 2,804,406,064
24.	Total value of properties under protest or not included on certified appraisal roll. ¹³ A. 2022 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹⁴ \$ 85,544,126 B. 2022 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate) Enter the total value not on the roll. ¹⁵ + \$ 0 C. Total value under protest or not certified. Add A and B.	\$ 85,544,126
25.	2022 tax ceilings and new property value for Chapter 313 limitations. A. 2022 tax ceilings. Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled ¹⁶ \$ 172,723,076 B. 2022 Chapter 313 new property value. Enter 2022 new property value of property subject to Chapter 313 agreements. ¹⁷ + \$ 0 C. Add A and B.	\$ 172,723,076
26.	2022 total I&S taxable value. Add Lines 23C and 24C. Subtract Line 25C.	\$ 2,717,227,114
27.	2022 taxable value not subject M&O taxation, due to limitation under Chapter 313. A. 2022 I&S value of property subject to Chapter 313 agreement. Enter the total 2022 appraised value of property subject to a Chapter 313 agreement. \$ 821,913,837 B. 2022 M&O value of property subject to Chapter 313 agreement. Enter the total 2022 limited value of property subject to a Chapter 313 agreement. - \$ 72,851,024 C. Subtract B from A.	\$ 749,062,813

⁸ Tex. Tax Code § 26.012(13)⁹ Tex. Tax Code § 26.012(13)¹⁰ Tex. Tax Code § 26.012(13)¹¹ Tex. Tax Code §§ 26.012, 26.04(c-2)¹² Tex. Tax Code § 26.012(6)¹³ Tex. Tax Code § 26.01(c) and (d)¹⁴ Tex. Tax Code § 26.01(c)¹⁵ Tex. Tax Code § 26.01(d)¹⁶ Tex. Tax Code § 26.012(6)(A)(i)¹⁷ Tex. Tax Code § 26.012(6)(A)(ii)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
28.	2022 total M&O taxable value. Subtract Line 27C from Line 26.	\$ 1,968,164,301
29.	Total 2022 taxable value of properties in territory annexed after Jan. 1, 2021. Include both real and personal property. Enter the 2022 value of property in territory annexed by the school district.	\$ 0
30.	Total 2022 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2021. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2021, and be located in a new improvement.	\$ 36,074,725
31.	Total adjustments to the 2022 taxable value. Add Line 29 and Line 30.	\$ 36,074,725
32.	Adjusted 2022 M&O taxable value. Subtract Line 31 from Line 28.	\$ 1,932,089,576
33.	Adjusted 2022 I&S taxable value. Subtract Line 31 from Line 26.	\$ 2,681,152,389
34.	2022 NNR M&O tax rate. Divide line 21 by line 32 and multiply by \$100. Please consult with counsel before using this rate for the purposes of Tax Code § 26.05(b).	\$ 0.876151 /\$100
35.	2022 NNR I&S tax rate. Divide line 22 by line 33 and multiply by \$100.	\$ 0.217876 /\$100
36.	2022 NNR total tax rate. Add Line 34 and Line 35.	\$ 1.094027 /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.¹⁸

- Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.¹⁹
- Enrichment Tax Rate:**²⁰ A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into 'golden pennies' and the 'copper pennies.' School districts can claim up to 8 'golden pennies,' not subject to compression, and 9 'copper pennies' which are subject to compression with any increases in the guaranteed yield.²¹
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.²²

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.²³ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the declaration without conducting an efficiency audit.²⁴

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
37.	2022 maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. ²⁵	\$ 0.804600 /\$100
38.	2022 enrichment tax rate. Enter the greater of A and B. ²⁶	
	A. The district's 2021 enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) . \$ 0.1383 /\$100	
	B. \$0.05 per \$100 of taxable \$ 0.0500 /\$100	\$ 0.1383 /\$100

¹⁸ Tex. Tax Code §26.08(n)

¹⁹ Tex. Edu. Code §48.2551(a)(3)

²⁰ Tex. Tax Code §26.08(j) and Tex. Edu. Code §45.0032

²¹ Tex. Edu. Code §548.202(a-1)(2) and 48.202(f)

²² Tex. Edu. Code §45.0021(a)

²³ Tex. Edu. Code §11.184(b)

²⁴ Tex. Edu. Code §11.184(b-1)

²⁵ Tex. Edu. Code §548.255, 48.2551(b)(1) and (b)(2)

²⁶ Tex. Tax Code §26.08(n)(2)

²⁷ Tex. Edu. Code §45.003(e)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
39.	2022 maintenance and operations (M&O) tax rate (TR). Add Lines 37 and 38. Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. ²⁷	\$ 0.9429 /\$100
40.	Total 2022 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ²⁸ Enter debt amount: \$ 6,796,756 B. Subtract unencumbered fund amount used to reduce total debt - \$ 0 C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program debt - \$ 65,000 D. Adjust debt: Subtract B and C from A..	\$ 6,731,756
41.	Certified 2021 excess debt collections. Enter the amount certified by the collector. ²⁹	\$ 160,985
42.	Adjusted 2022 debt. Subtract line 41 from line 40D.	\$ 6,570,771
43.	2022 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁰ A. Enter the 2022 anticipated collection rate certified by the collector. ³¹ 99.46 % B. Enter the 2021 actual collection rates. 99.46 % C. Enter the 2020 actual collection rate 100.13 % D. Enter the 2019 actual collection rate. 101.95 % 99.46 %	99.46 %
44.	2022 debt adjusted for collections. Divide Line 42 by Line 43.	\$ 6,606,445
45.	2022 total taxable value. Enter the amount on Line 26 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 2,717,227,114
46.	2022 debt rate. Divide Line 44 by Line 45 and multiply by \$100.	\$ 0.243131 /\$100
47.	2022 voter-approval tax rate. Add Lines 39 and 46. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 39 and 46. ³²	\$ 1.186031 /\$100

²⁸ Tex. Edu. Code §45.003(e)²⁹ Tex. Tax Code §926.012(10) and 26.04(b)³⁰ Tex. Tax Code §926.04(h), (h-1) and (h-2)³¹ Tex. Tax Code §26.04(b)³² Tex. Tax Code §26.08(g)

SECTION 3: Voter Approval Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
48.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³³ The school district shall provide its tax assessor with a copy of the letter. ³⁴	\$ 0
49.	2022 total taxable value. Enter the amount on Line 26 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 2,717,227,114
50.	Additional rate for pollution control. Divide line 48 by line 49 and multiply by \$100.	\$ 0 /\$100
51.	2022 voter-approval tax rate, adjusted for pollution control. Add line 50 and line 47.	\$ 1.186031 /\$100

SECTION 4: Voter Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. ³⁵ As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
52.	2021 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 1.232600 /\$100
53.	2021 voter-approval tax rate. If the school district adopted a tax rate above the 2021 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ 0 /\$100
54.	Increase in 2021 tax rate due to disaster (disaster pennies). Subtract Line 53 from Line 52.	\$ 0 /\$100
55.	2022 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 54 from one of the following lines (as applicable): Line 47 or Line 51 (school districts with pollution control).	\$ 1.186031 /\$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate \$ 1.094027 /\$100
 Enter the 2022 NNR tax rate from Line 36

Voter-Approval Tax Rate \$ 1.186031 /\$100
 As applicable, enter the voter-approval tax rate from Line 47, 51 or Line 55. Indicate the line number 47

SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. ³⁵

print
here

Kelsey Ramos - Director of Finance

Printed Name of School District Representative

sign
here



School District Representative

8/8/2022

Date

³³ Tex. Tax Code § 26.045(d)

³⁴ Tex. Tax Code § 26.045(i)

³⁵ Tex. Tax Code § 26.04(c)

QUESTIONS, COMMENTS, and DISCUSSION....

