

Financial Aid Night 2019-20

San Mateo Union High School District



Presenter: Luanne Canestro
Financial Aid Office
San Mateo County Community College District

Types of Applications



ECMC



Types of Applications

- **FAFSA/FOTW** www.fafsa.gov
 - Free Application for Federal Student Aid / FAFSA on the Web
 - *For 1920, the FAFSA will be available 10/1/2018!*
 - Some schools may have an earlier deadline for institutional aid
- **Cal Dream App** www.caldreamact.org
 - For AB540 and DACA students- state aid, not federal aid
- **CSS/Financial Aid Profile** <https://profileonline.collegeboard.org>
 - For some private colleges & universities
 - Not required by all schools

FAFSA on the Web

www.fafsa.gov



Basic Eligibility Requirements:

- Apply and qualify for financial aid every academic year
- Be a United States Citizen or Green Card Holder (permanent legal resident)
- Have a High School Diploma, GED or pass the CHSPE (CA HS Proficiency Exam)
- Male students age 18-25, must register with Selective Services (www.sss.gov)
- To keep your financial aid, you must [maintain good academic standing](#)

myStudentAid mobile app

You will find:

- myFAFSA
- Manage FSA ID profile
- myFederalLoans
- Information for FSA contact centers



CSS Profile (For institutional aid)

- Individual private colleges ask for information including home equity, income and assets from non-custodial parents, etc.
- Not used for awarding federal financial aid- only aid from the colleges/universities
- Not all schools require
- Cost - \$25 for app & one college, \$16 for additional colleges
- Online Registration only-

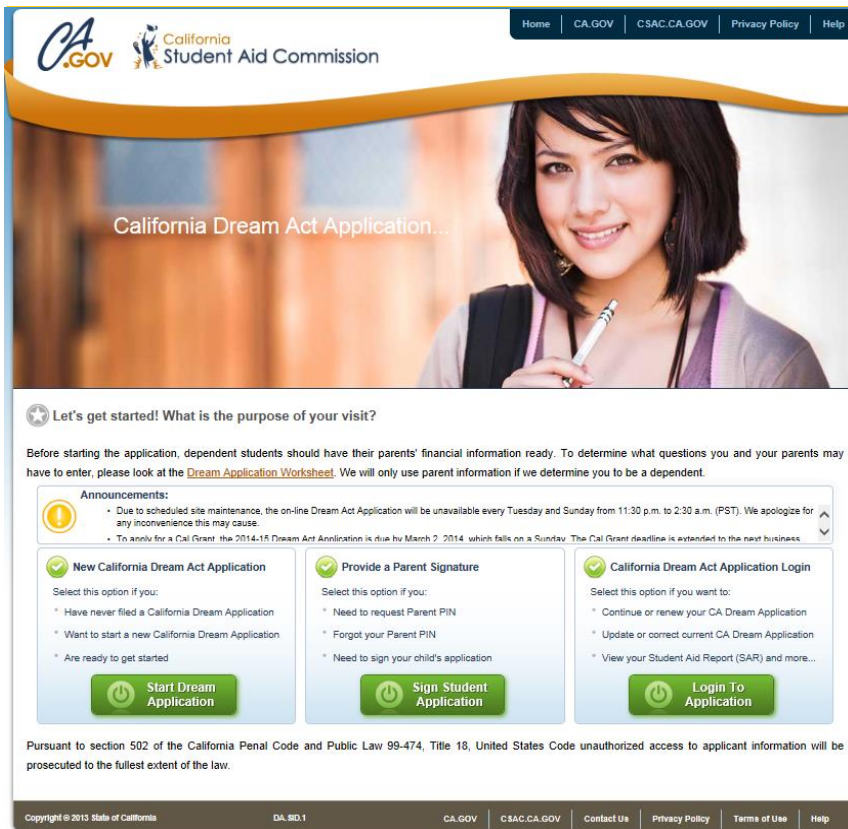
<https://profileonline.collegeboard.org>

California Dream Act Application

www.caldreamact.org

Basic Eligibility Requirements

- Meet the requirements of AB540
- Attend California schools for 3 years
- Graduate from a CA high school or the equivalent (GED or CHSPE)
- Attend a qualifying CA college or university, and
- If applicable, complete an affidavit to legalize immigration status as soon as student is eligible



The screenshot shows the homepage of the California Dream Act Application website. At the top, there is a navigation bar with links for Home, CA.GOV, CSAC.CA.GOV, Privacy Policy, and Help. Below the navigation bar is a large banner image of a smiling young woman with dark hair, holding a pen. The text "California Dream Act Application..." is overlaid on the image. Below the banner, there is a section titled "Let's get started! What is the purpose of your visit?" with a sub-header "Before starting the application, dependent students should have their parents' financial information ready. To determine what questions you and your parents may have to enter, please look at the [Dream Application Worksheet](#). We will only use parent information if we determine you to be a dependent." Below this, there are three main sections, each with a green checkmark icon and a green button:

- New California Dream Act Application**
Select this option if you:
 - * Have never filed a California Dream Application
 - * Want to start a new California Dream Application
 - * Are ready to get started[Start Dream Application](#)
- Provide a Parent Signature**
Select this option if you:
 - * Need to request Parent PIN
 - * Forgot your Parent PIN
 - * Need to sign your child's application[Sign Student Application](#)
- California Dream Act Application Login**
Select this option if you want to:
 - * Continue or renew your CA Dream Application
 - * Update or correct current CA Dream Application
 - * View your Student Aid Report (SAR) and more...[Login To Application](#)

At the bottom of the page, there is a footer with the text: "Pursuant to section 502 of the California Penal Code and Public Law 99-474, Title 18, United States Code unauthorized access to applicant information will be prosecuted to the fullest extent of the law." and a copyright notice: "Copyright © 2013 State of California DA_BD.1 CA.GOV CSAC.CA.GOV Contact Us Privacy Policy Terms of Use Help".

Calculating Financial Aid Eligibility



What is Financial Aid?

Funds provided to students to help pay for postsecondary education expenses.

Financial aid includes

- Grants
- Scholarship
- Work study
- Loans



Expected Family Contribution (EFC)

- EFC is the measure of a family's financial strength
- **EFC is used to determine the student and parent ability to contribute towards the student's cost of education**
- Need analysis is the consistent formula used in determining a family's EFC



EFC Calculators

www.finaid.org

Click on Calculators

Click on Expected Family Contribution and
Financial Aid Calculator

www.FAFSA4caster.ed.gov



www.Collegeboard.com

Under “For Students”

Click on Pay for College

Click on Financial Aid Easy Planner

Types of Financial Aid

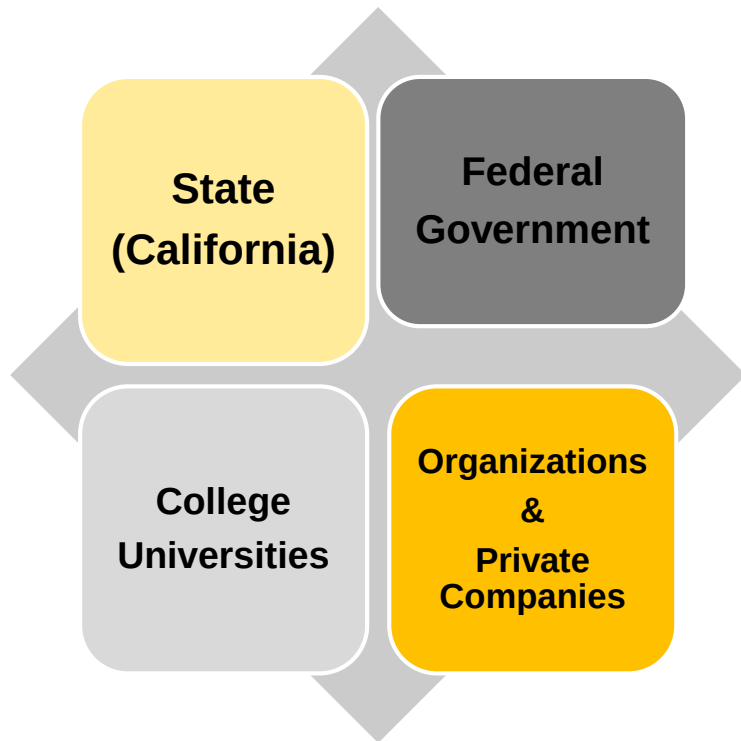


ECMC

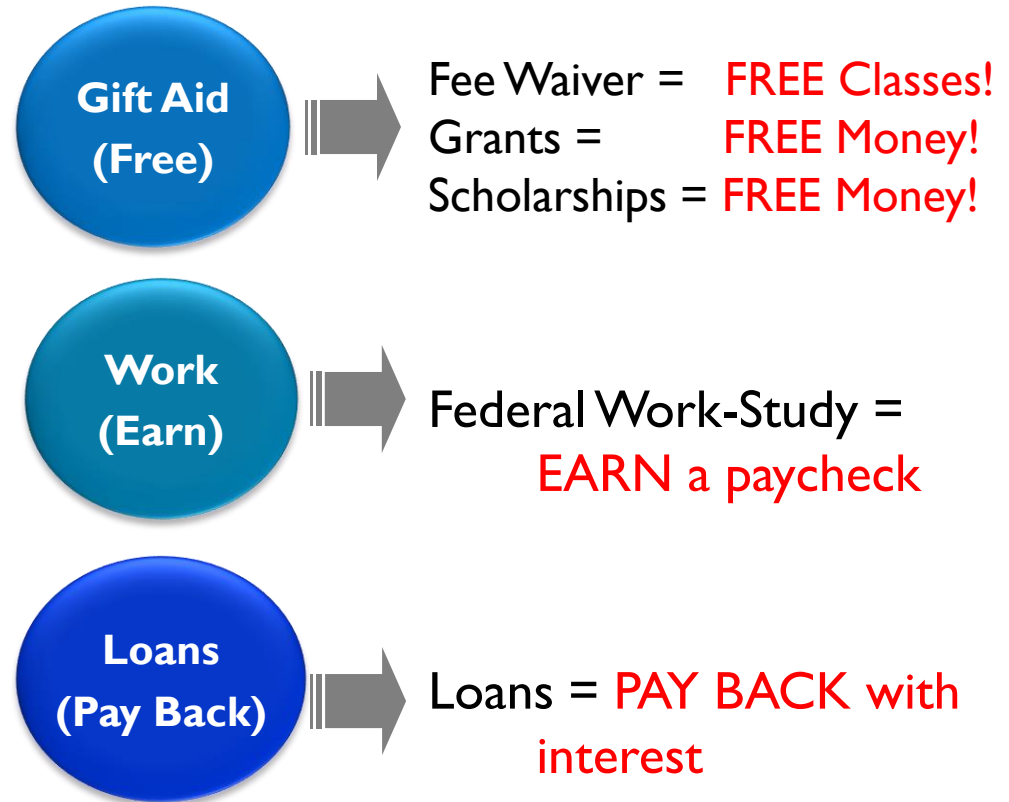


Sources & Types of Aid

Where \$ Comes From



Free – Earn – Pay Back



Cal Grant A

At Least
3.0 GPA

Cal Grant B

At Least
2.0 GPA

Cal Grant C

No Minimum
GPA
Required

H.S. Seniors – Recent Grads:

- ❑ Meet all Requirements
- ❑ Submit by **March 2**: FAFSA or Dream Act + GPA Verification
- ❑ Cal Grant High School **Entitlement Award** Means...

Income/Asset Ceiling Limits:

- ❑ www.csac.ca.gov

WebGrants for Students:

- ❑ <https://mygrantinfo.csac.ca.gov/logon.asp>

GUARANTEED

Middle Class Scholarship

Who is Eligible?

Only students who have less than 40% of their UC or CSU fees covered by grants and scholarships

- ✓ Income \$171,000 or Less
- ✓ Asset \$171,000 or Less
- ✓ U.S. Citizen, eligible Non-Citizen or AB 540
- ✓ Must be enrolled at least ½ time
- ✓ Meets Selective Service requirement
- ✓ Meet Satisfactory Academic Progress standards

UC Max award - \$5,051

CSU Max award - \$2,298

Outside Scholarships

- Don't pay money to get money in searching for scholarships or applying for financial aid!
- Use Your College Center or other free sources for info.
- Four-year planning - are the scholarships renewable?
- Ask the colleges how they use them - Does the scholarship go "on top" of the package, or replace the college's own scholarships?
- Students should start with their high school and potential colleges

Scholarships

- College websites
- Outside searches
 - ✓ www.scholarshipexperts.com
 - ✓ www.finaid.org
 - ✓ www.fastweb.com
 - ✓ www.scholarships.com

Don't pay money to get money in searching for scholarships or applying for financial aid!

Awarding



ECMC



Cost of Attendance (COA)

Standard Costs	Optional Costs
Tuition and fees	Student loan fees
Room and board	Study-abroad
Books and Supplies	Disability-related services
Transportation	Employment expenses for co-op study
Miscellaneous personal expenses	Child or dependent care

Note: Costs vary from institution to institution (and year to year).

Calculating Need Based Eligibility

$$\begin{array}{l} \text{Cost of Attendance (COA)} \\ - \text{Expected Family Contribution (EFC)} \\ \hline = \text{Eligibility for Need-Based Aid} \end{array}$$

Net-Cost

**Cost for first
year of college**

-

**GRANTS &
SCHOLARSHIPS**

=

Net Cost

Options to pay net costs:

- Work-Study
- Federal Student Loans

Other options:

- Family contributions
- Payment plan offered by college
- Parent PLUS loan
- Military or other Service benefits
- Private education loans

Need and Eligibility Depend on Cost

Private 4-year

COA \$66,036
- EFC \$2,000
= Need \$64,036

Public 4-year

COA \$28,000
- EFC \$ 2,000
= Need \$26,000

Public 2-year

COA \$12,261
- EFC \$2,000
= Need \$10,261

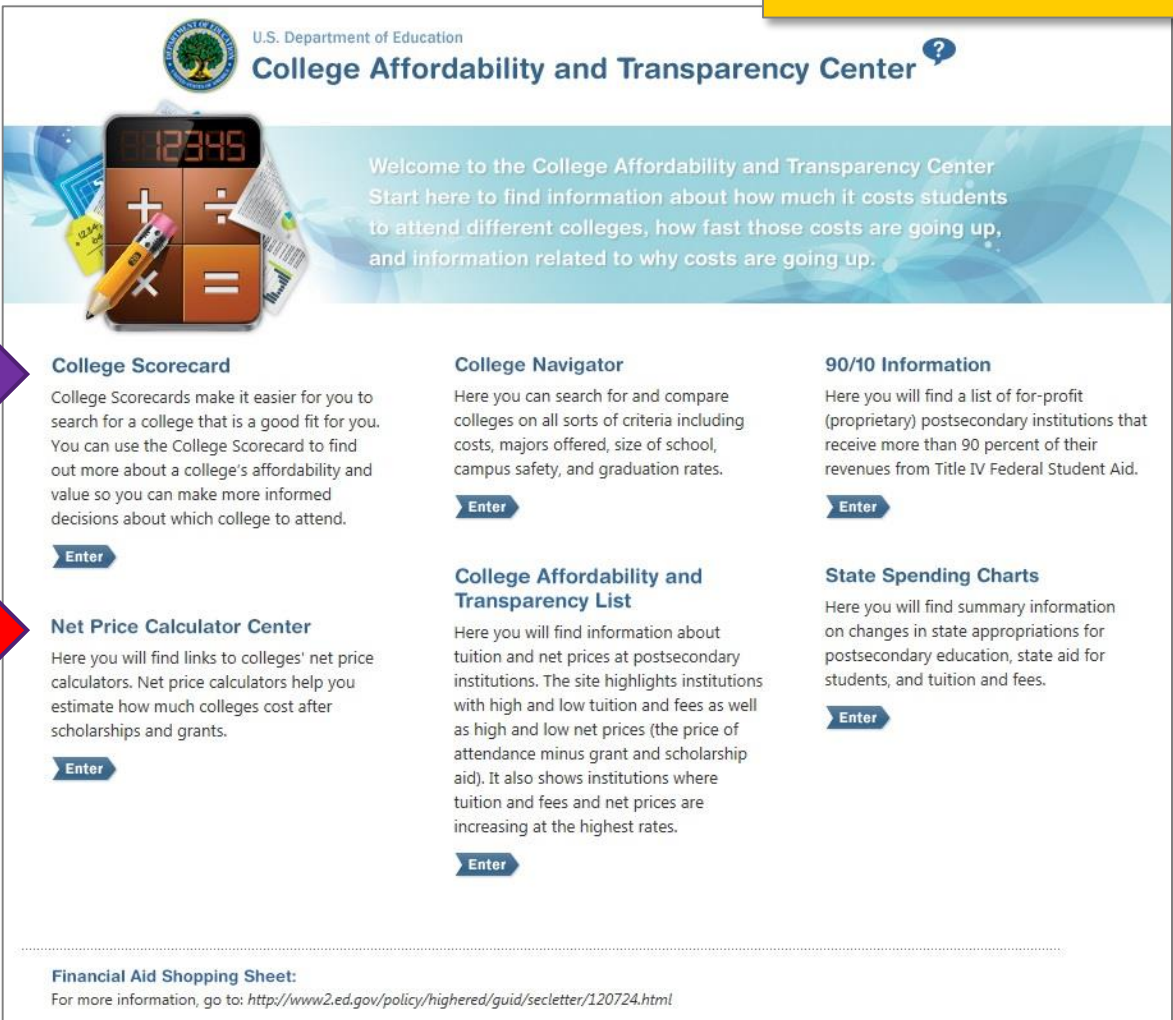
Awarding & Packaging

- Award letters may vary in composition
 - Listing of awards and amounts
 - COA, EFC, need and unmet need
 - Period of enrollment covered
- Response may or may not be required
- Expect them between March and April
- Compare offers

CHECK EMAIL...OFTEN!!

College Scorecard & Net Price Calculator

collegecost.ed.gov



U.S. Department of Education
College Affordability and Transparency Center ?

Welcome to the College Affordability and Transparency Center
Start here to find information about how much it costs students to attend different colleges, how fast those costs are going up, and information related to why costs are going up.

College Scorecard

College Scorecards make it easier for you to search for a college that is a good fit for you. You can use the College Scorecard to find out more about a college's affordability and value so you can make more informed decisions about which college to attend.

[Enter](#)

College Navigator

Here you can search for and compare colleges on all sorts of criteria including costs, majors offered, size of school, campus safety, and graduation rates.

[Enter](#)

90/10 Information

Here you will find a list of for-profit (proprietary) postsecondary institutions that receive more than 90 percent of their revenues from Title IV Federal Student Aid.

[Enter](#)

Net Price Calculator Center

Here you will find links to colleges' net price calculators. Net price calculators help you estimate how much colleges cost after scholarships and grants.

[Enter](#)

College Affordability and Transparency List

Here you will find information about tuition and net prices at postsecondary institutions. The site highlights institutions with high and low tuition and fees as well as high and low net prices (the price of attendance minus grant and scholarship aid). It also shows institutions where tuition and fees and net prices are increasing at the highest rates.

[Enter](#)

State Spending Charts

Here you will find summary information on changes in state appropriations for postsecondary education, state aid for students, and tuition and fees.

[Enter](#)

Financial Aid Shopping Sheet:
For more information, go to: <http://www2.ed.gov/policy/highered/guid/secletter/120724.html>

WICHE- WUE

- Students who are residents of WICHE states are eligible to request a reduced tuition rate of 150% of resident tuition at **participating** two- and four-year college programs outside of their home state.
- The WUE reduced tuition rate is not automatically awarded to all eligible candidates. Many institutions limit the number of new WUE awards each academic year, so **apply early!**
- WICHE states include: Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, North Dakota, Oregon, South Dakota, Utah, Washington, Wyoming.

<http://www.wiche.edu/wue>

FAFSA/ FOTW (Free Application for Federal Student Aid)



ECMC



The FOTW

A Seven-Section Online Form

Section 1 – Student Demographics

Section 2 – School Selection

Section 3 – Dependency Status

Section 4 – Parent Demographics

Section 5 – Financial Information

Section 6 – Sign and Submit

Section 7 – Confirmation

Please Note:

The CA Dream Act has very similar sections!

However, the log-in process and submission process are slightly different.

FSA ID

- The FSA ID is a *username* and *password* used by students, parents, and borrowers
 - login to U.S. Department of Education websites
 - electronically sign documents
- **Multiple uses**
 - To apply for federal student aid at fafsa.gov
 - To receive a federal student loan
 - To perform important activities as a federal student loan borrower, such as choosing a repayment plan or applying for a deferment

Do parents need an FSA ID?

- For dependent students, at least one custodial parent will need an FSA ID in order to sign the FAFSA electronically
- Student and parent(s) must have different FSA IDs
- Students must create their own FSA ID
- Parent must create their own FSA ID
- **Cannot use the same email address for both parent and student FSA IDs**

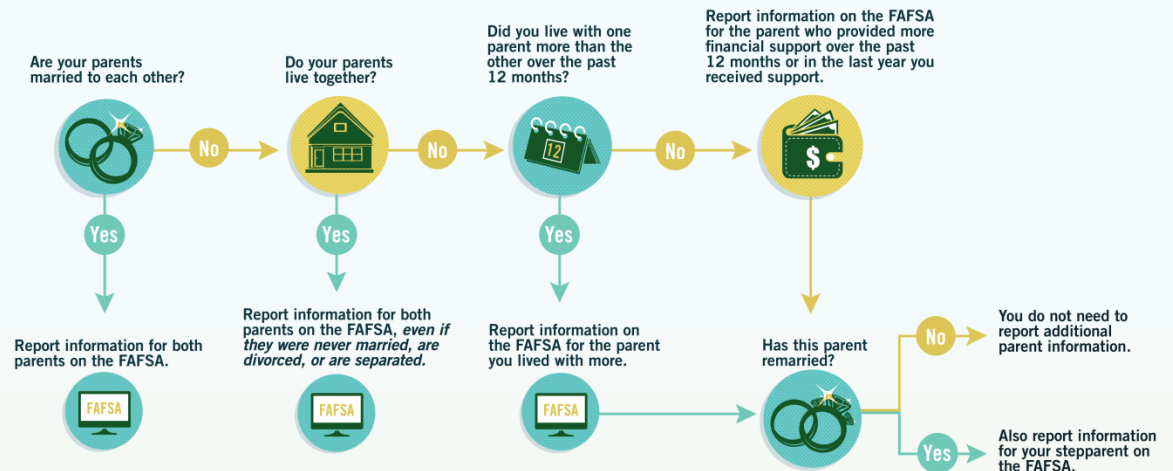
FSA ID Problems 1.800.557.7394

Whose info goes on a FAFSA?

WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the *Free Application for Federal Student Aid (FAFSA)*.¹ For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



If you're not sure whom to report as a parent, you can visit StudentAid.ed.gov/fafsa/filling-out/parent-info or call 800-4-FED-AID (800-433-3243).

¹ If you're not sure whether you are a dependent student, go to StudentAid.gov/fafsa/filling-out/dependency

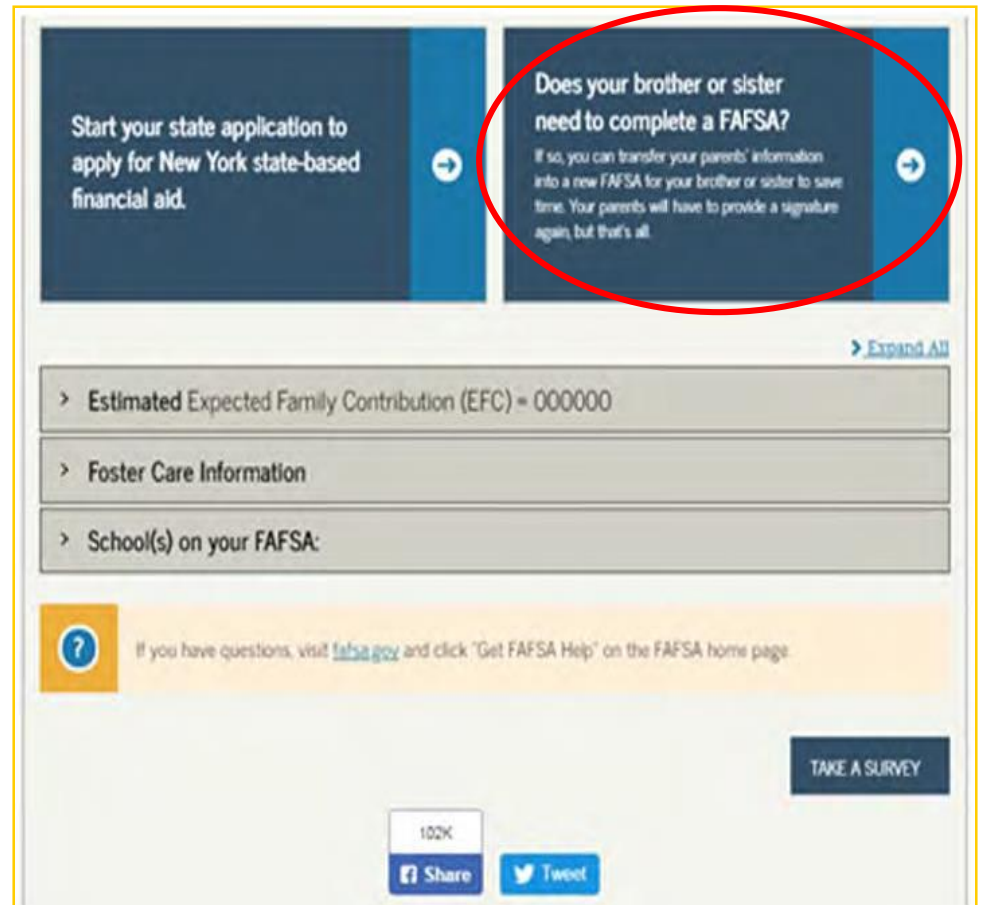
FederalStudentAid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of
the AMERICAN MIND®

Section 7 – Confirmation Page

Review and KEEP!

- ❑ A copy will be sent via email – don't delete it!
- ❑ Confirms date/time of submission
- ❑ Initial submission satisfies March 2nd Deadline
- ❑ Make sure **ALL** colleges are listed
- ❑ Expected Family Contribution (EFC)
- ❑ Federal Pell Grant Estimate
- ❑ Can transfer parent's info to another FAFSA



The screenshot shows the FAFSA Confirmation Page. At the top, there are two blue boxes. The left box says "Start your state application to apply for New York state-based financial aid." with a right arrow. The right box, which is circled in red, says "Does your brother or sister need to complete a FAFSA?" followed by "If so, you can transfer your parents' information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that's all." with a right arrow. Below these boxes is a link that says "> Expand All". Underneath are three expandable sections: "Estimated Expected Family Contribution (EFC) = 000000", "Foster Care Information", and "School(s) on your FAFSA:". At the bottom left, there is a question mark icon and text: "If you have questions, visit fafsa.gov and click 'Get FAFSA Help' on the FAFSA home page." At the bottom right, there is a "TAKE A SURVEY" button. At the very bottom, there is a "102K" counter, a "Share" button with a Facebook icon, and a "Tweet" button with a Twitter icon.

Student Aid Report

- Electronically sent within **3-5 days** if FAFSA was submitted online with a valid email address
 - Filers (with a valid email address) get an email from ***Federal Student Aid*** with subject “***FAFSA Results...***”
- Sent by U.S. Postal mail within **3 weeks** if the FAFSA (online or paper) was submitted without a valid email address
- Provides all the information provided on the FASFA, including the colleges where the info is being sent

Check your email often!!!

Key Deadlines

Do Not Miss – March 2nd Deadline!

- ❑ Cal Grants A/B
- ❑ State University Grants (CSU)
- ❑ UC Grants (UC)
- ❑ Middle Class Scholarship (CSU/UC)
- ❑ Submit/Re-new every academic year – until you graduate!



CSS/Financial Aid Profile:

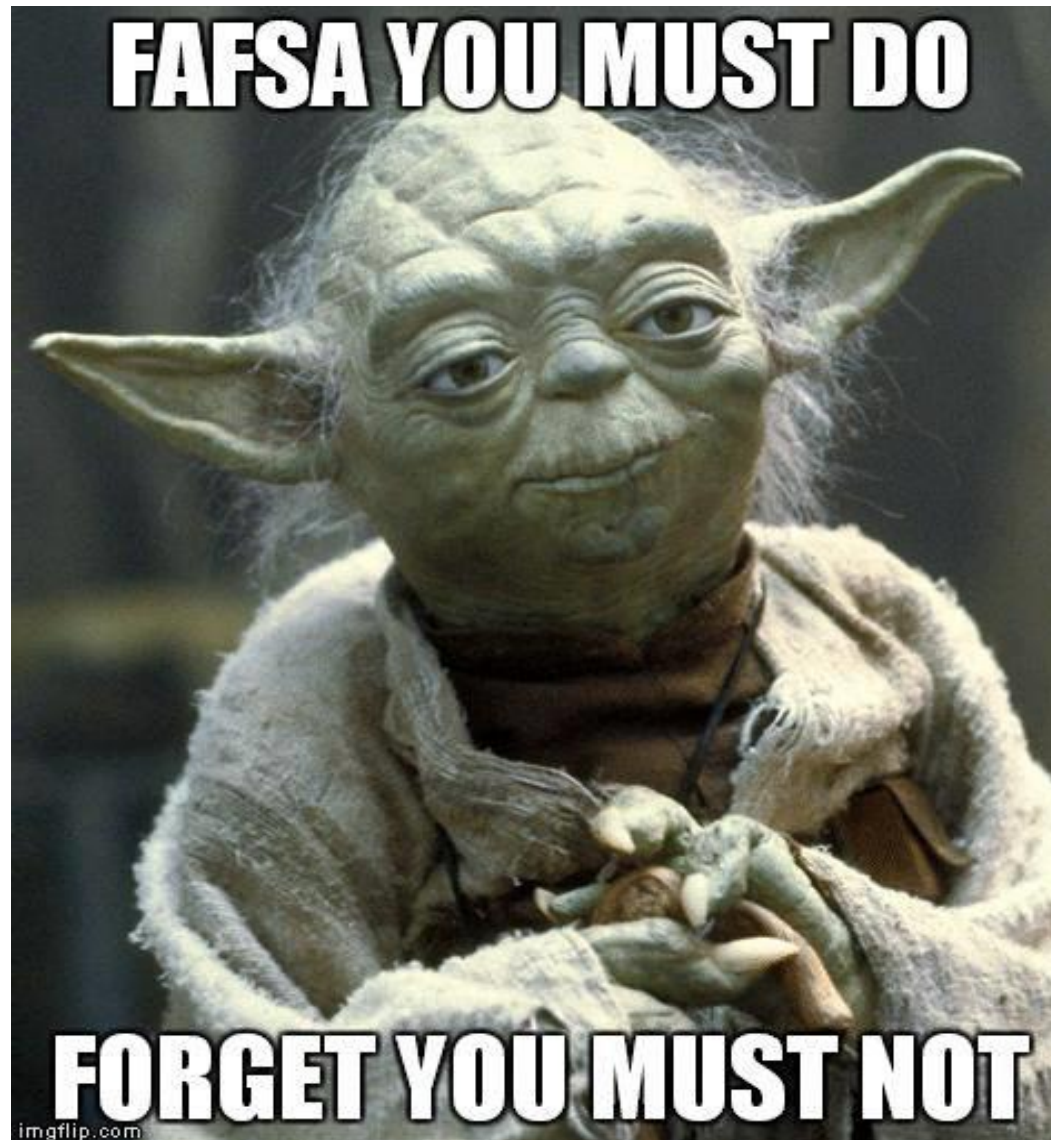
- ❑ <https://cssprofile.collegeboard.org>
- ❑ Cost: \$25 for application and one college
- ❑ \$16 for additional colleges

Western Undergraduate Exchange:

- ❑ <http://wiche.edu/wue>
- ❑ Stay in the West – Reduced Tuition

Private & Out-of-State

- ✓ May have **Earlier Deadlines**
- ✓ Check directly with **each** college



Questions

Luanne Canestro
canestrol@smccd.edu

