

# **San Mateo Union High School District Proposition 39 Capital Facilities Programs**

**Twelfth Measure O Citizens Oversight Committee Annual Report  
Third Measure L Citizens Oversight Committee Annual Report**

**June 30, 2023**

# **San Mateo Union High School District Citizens Oversight Committee**

To: The Board of Trustees and Citizens of the San Mateo Union High School District

From: Simon Mazzola, Chair of the Measure O and Measure L Citizens Oversight Committee

Date: March 6, 2024

As Chair of the Citizens Oversight Committee, it is my pleasure to present the Measure O and Measure L Annual Report to the Board of Trustees and Citizens of the San Mateo Union High School District.

The meetings of the Committee are well-organized and substantive in content. Information presented and reviewed at the meetings includes the most recent financial reports, current project expenditure summaries, project construction accomplishments, and challenges, as well as legal updates. The Committee also reviews unique circumstances that impact the issuance of bonds, such as the long-term financial commitment needed to provide the resources to maintain the facilities. District staff and administrators have been very helpful in providing timely information to the Committee and responding to the Committee's questions.

Eleven Measure O projects are completed, and one project remains. The technology replenishment allocations sunseted on June 30, 2022, although some carryover remains.

Measure L projects began in the summer of 2020 with the Stadium Field Projects at Capuchino and Mills High Schools along with the districtwide video surveillance system project. As of June 30, 2023, there are fourteen Measure L projects completed, eight in construction, and an additional four in development.

The Committee expresses its appreciation to the Board of Trustees for addressing its earlier recommendations. The COC proposed that General Fund resources be deposited annually into a Deferred Maintenance account for future facility repairs. As the age of Measure D projects approaches 22 years, the age of Measure M

projects approaches 14 years, and the age of Measure O projects approaches 10 years, we are beginning to see increasing wear and tear on the investments made into District facilities. Having set aside a fund ensures the educational budget is not impacted.

The Citizens Oversight Committee was pleased to see that the Board of Trustees approved the transite panel encapsulation projects at Aragon, Hillsdale, and Mills High Schools and that construction is underway. The Committee expressed concern related to potential impacts on the safety and the health of students due to the degradation of specific walls containing low levels of embedded asbestos (“transite panels”) at Hillsdale High School, Aragon High School, and Mills High School. Some of the panels are over 60 years old and were deteriorating or subject to wear and tear damage. This matter has arisen before, and the Committee has consistently recommended that the Board of Trustees address it.

The Committee would like to again express its gratitude to the voters of the community, without whom the Measure O and Measure L bond construction programs would not exist.

Based upon information presented to the Committee by District staff which is incorporated into this report, the Committee’s ongoing oversight activities, and the Committee’s review of the independent financial and performance audits, the Committee believes the District is in compliance with the requirements of Article XI11A, Section 1(b)(3) of the California Constitution, which outlines accountability requirements for school districts that incur bonded indebtedness under Proposition 39. With the presentation of this Annual Report, the members of the Committee believe that the Measure O and Measure L Bond funds have been properly expended and have been utilized for projects consistent with those identified in the Bond measures.

It is the Committee’s sincere hope that the Board of Trustees and the members of the community will find this Annual Report both informative and comprehensive.

Sincerely,

Simon Mazzola  
2022-2023 Chair  
Measure O and Measure L Citizens Oversight Committee

**San Mateo Union High School District**  
**Proposition 39 Capital Facilities Programs**  
**Citizens Oversight Committee**  
**Activities for Measure O and Measure L**  
**July 1, 2022 through June 30, 2023**

**EXECUTIVE SUMMARY**

All major Measure O Board-approved projects are substantially complete. The final year of the technology replacement allocation was June 30, 2022, and those purchases will be made over the next couple of years.

Measure L construction began in the summer of 2020 with the stadium field projects at Capuchino and Mills High Schools and the Districtwide video surveillance project. In June of 2021, construction began on the \$48 million sports complex projects at Capuchino and Mills High Schools. The transite panel encapsulation projects at Aragon, Hillsdale, and Mills High Schools, HVAC projects at Burlingame, Mills, and San Mateo High Schools, HVAC controls replacement project at Hillsdale High School, The Districtwide path of travel lighting and public address system projects, San Mateo High School tennis court replacement project, pool competition lighting and pool replaster projects at Aragon, Hillsdale, and San Mateo High Schools were complete or substantially complete as of June 30, 2023.

Major projects that began construction in 2022-2023 include the Aragon High School Baseball and FlexField Project and new gymnasium projects at Burlingame and San Mateo High Schools.

The summary below highlights the projects that are in construction or were completed in 2022-2023.

**BOND PROJECTS COMPLETED OR IN CONSTRUCTION IN 2022-2023**

**DISTRICTWIDE**

*Measure O*

*Technology Replenishment- 9<sup>th</sup> year*

\$5,000,000 was set aside for technology replacement. \$500,000 has been allocated annually for nine years. 2021-2022 was the final year of allocations from the program. \$1,212,136 of allocated funds are unspent as of June 30, 2022.

Project Budget	\$ 5,000,000
Costs through June 30, 2023	\$ 3,787,864

**SAN MATEO AND MILLS HIGH SCHOOLS**

*Measure L*

*HVAC Replacement*

The primary purpose of the projects was to improve ventilation and/or mechanical conditioning in the classrooms and offices at each campus. The scope of work at San Mateo High School included the demolition and removal of the existing mechanical units and replacement with new cooling and heating systems in the choral, orchestra, and band rooms. The new ventilation system, an energy recovery ventilator unit, will be independent of the heating/cooling system and serve each room. Rooms will also be equipped with CO2 sensors. The scope of work at Mills High School included the demolition and removal of the existing mechanical units and replacement with new cooling and heating systems in the ceramics classroom and office. Construction began in the summer of 2021 and was completed in the fall of 2022.

SMHS Project Budget	\$ 708,017
SMHS Costs through June 30, 2023	\$ 708,017

MHS Project Budget	\$ 372,969
MHS Costs through June 30, 2023	\$ 372,969

**CAPUCHINO & MILLS HIGH SCHOOLS**

*Measure L*

*Stadium Field Turf Project*

Construction began in May 2020 at Mills and Capuchino High Schools to provide dramatic improvements to fields and stadiums at the schools. These projects will bring Mills and Capuchino into greater parity with the other four comprehensive schools in terms of facilities. Both stadium projects were completed in October 2020.

Project Budget	\$ 4,401,633
Costs through June 30, 2023	\$ 4,401,633

**DISTRICTWIDE**

*Measure L*

*Video Surveillance*

In June 2020, work began to install new surveillance cameras at schools across the District. The new system will provide a school environment that promotes the safety of students, staff, and visitors on school grounds. The system will also protect District property, facilities, and equipment from vandalism and theft.

Project Budget	\$ 1,791,765
Costs through June 30, 2023	\$ 1,791,765

**HILLSDALE HIGH SCHOOL**

*Measure L*

*Domestic Waterline Replacement*

In October 2021, the Board of Trustees approved a \$600,000 budget to replace the existing cold water piping within the existing utility tunnel at Hillsdale High School. Construction began in the summer of 2022 and was completed in the fall of 2022.

Project Budget	\$ 312,327
Costs through June 30, 2023	\$ 312,327

**CAPUCHINO HIGH SCHOOL**

*Measure L  
Sports Complex*

Work began at Capuchino High School in June of 2021 on the new sports complex. The project involved the construction of new tennis courts, new synthetic turf baseball, softball, and multisport fields. All venues include Musco sports lighting. The project was completed in the fall of 2022.

Project Budget	\$ 21,600,000
Costs through June 30, 2023	\$ 19,944,703

**MILLS HIGH SCHOOL**

*Measure L  
Sports Complex*

Work began at Mills High School in June of 2021 on the construction of synthetic turf baseball and softball fields, as well as new tennis courts. Musco sports lighting was also included in the new construction at all venues at Mills. The project was completed summer of 2023.

Project Budget	\$ 26,600,000
Costs through June 30, 2023	\$ 23,904,878

**BURLINGAME HIGH SCHOOL**

*Measure L  
Building “A” HVAC and Roof Replacement*

Work at Burlingame High School began in the summer of 2022 to replace the existing built-up roofing system with new roof-mounted energy recovery ventilators and wireless controls, increasing outdoor air circulation, heating, and cooling. The project was completed in the spring of 2022.

Project Budget	\$ 6,614,728
Costs through June 30, 2023	\$ 6,487,430



**ARAGON, HILLSDALE, AND MILLS HIGH SCHOOLS**

***Measure L***

***Transite Panel Projects***

In October 2021, the Board of Trustees approved \$56 million for general work on the transite panel projects at Aragon, Hillsdale, and Mills High Schools. The project involved installing new exterior surfaces to each of the schools to encapsulate non-friable encapsulated asbestos panels to improve sustainability and the appearance of the buildings.

Work began in the summer of 2022 at Aragon, Hillsdale, and Mills High Schools that will encapsulate transite panels to improve sustainability and improve the appearance of buildings. Projects at these schools also include replacing window glazing to reduce school energy costs. Mills High School was completed in the fall of 2023. Aragon High School is slated for completion in the spring of 2024, while Hillsdale High School is slated for completion in the summer of 2024.

AHS Project Budget	\$ 19,630,553
AHS Costs through June 30, 2023	\$ 13,496,239
HHS Project Budget	\$ 20,978,056
HHS Costs through June 30, 2023	\$ 14,016,910
MHS Project Budget	\$ 16,546,345
MHS Costs through June 30, 2023	\$ 8,659,569

**DISTRICTWIDE**

***Measure L***

***Public Address System***

In October 2021, the Board of Trustees approved a \$3,860,000 budget to replace the outdated public address systems at Aragon, Burlingame, Capuchino, Hillsdale, Mills, and San Mateo High Schools. The scope of work included migrating the PA system from a proprietary to open source system with readily available parts and non-exclusive service agreements. Work began in the summer of 2022 and was completed in the spring of 2023.

Project Budget	\$ 3,283,036
Costs through June 30, 2023	\$ 2,891,806

**DISTRICTWIDE**

*Measure L*

*Path of Travel Lighting Upgrades*

In February 2022, the Board of Trustees approved a \$3,000,000 revised budget for the installation of new outdoor LED lights to improve path of travel Districtwide. Work began in the summer of 2022 and was completed in the spring of 2023.

Project Budget	\$ 3,600,000
Costs through June 30, 2023	\$ 2,627,038

**HILLSDALE HIGH SCHOOL**

*Measure L*

*MUR*

The Board approved budget for the project was \$1,000,000, with a schematic design estimate of \$942,457. The project entailed the installation of a new audio-visual system, acoustic upgrades, and new sound traps in the multi-use room at Hillsdale High School. The project was completed in the fall of 2023.

Project Budget	\$942,457
Costs through June 30, 2023	\$109,739

**ARAGON, HILLSDALE, AND SAN MATEO HIGH SCHOOLS**

*Measure L*

*Pool Lighting and Replaster Projects*

In June 2022, the Board of Trustees approved the schematic design, budget, and schedule of projects to replaster the Aragon and Hillsdale High School swimming pools, which had last been plastered in 2016. Due to the increase in demand for pool time, the approval of a project to install competition lighting at Aragon, Hillsdale, and San Mateo High Schools, would allow for evening practices and competitions. Construction began in the summer of 2023 at Aragon, Hillsdale, and San Mateo High Schools and is slated for completion in the spring of 2024.

Project Budget	\$ 3,513,812
Costs through June 30, 2023	\$ 1,060,892

**HILLSDALE HIGH SCHOOL**

*Measure L*

*HVAC Controls Replacement Project*

As part of the Districtwide Controls Replacement, Hillsdale High School was fast-tracked to replace the HVAC controls in the summer of 2023, due to Hillsdale High School’s failing control modules. Hillsdale portion of the project was completed in the fall of 2023.

Project Budget	\$ 3,673,370
Costs through June 30, 2023	\$ 712,204

**ARAGON HIGH SCHOOL**

*Measure L*

*Baseball & FlexField Project*

As part of the Board approved Measure L project list, Work began at Aragon High School in the summer of 2023 to construct a new lighted, artificial turf baseball field which will also include striping for partial soccer, football, and girl’s flag football, to provide much needed evening practice space. The project is slated for completion in the summer of 2024.

Project Budget	\$ 6,466,203
Costs through June 30, 2023	\$ 533,961

**SAN MATEO HIGH SCHOOL**

*Measure L*

*Tennis Court Replacement, Baseball, and Softball Field Improvements Project*

Work began in the spring of 2023 to construct seven new tennis courts, two of which will have lights for evening practices or games, new bullpens, batting cage replacement, and installation of a new scoreboard and complete perimeter fencing at the softball field. The project is slated for completion in the summer of 2024.

Project Budget	\$ 3,489,396
Costs through June 30, 2023	\$ 664,381

**BURLINGAME HIGH SCHOOL**

*Measure L*

*Gymnasium Replacement Project*

In the summer of 2023, Increment 1 of the project began by demolishing the existing gymnasium at Burlingame High School. The gym will be replaced by a new 37,492 square foot gym, inclusive of a wrestling room, fitness center, training room, locker rooms, team rooms, gender-neutral changing rooms, and a main gym sized to accommodate assemblies and athletic competitions and striped for volleyball, badminton, and basketball cross courts for practices and P.E. The project is slated for completion in the summer of 2025.

Project Budget	\$ 40,521,260
Costs through June 30, 2023	\$ 2,200,325

**SAN MATEO HIGH SCHOOL**

*Measure L*

*New Gymnasium Projects*

In May 2023, construction began at San Mateo High School for a new gymnasium building totaling approximately 20,085 square feet. The new main gym is sized to accommodate a ninety-four-foot basketball court also striped for volleyball and badminton, new team rooms, toilet rooms, showers, gender-neutral changing rooms, a lobby, and rooms for classes and training. The project is slated for completion in December 2024.

Project Budget	\$ 22,579,458
Costs through June 30, 2023	\$ 1,523,213

**BURLINGAME HIGH SCHOOL**

*Measure L*

*Music Classroom Renovation and Building C HVAC Replacement Projects*

Increment 1 of the project includes renovation of the music building at Burlingame High School with the goal of improving the acoustical performance of the classroom. Increment 2 of the project consists of replacing the existing HVAC system of building C at Burlingame High School. The project is slated to begin and complete construction in the summer of 2023.

Project Budget	\$ 1,963,974
Costs through June 30, 2023	\$ 180,419

**DISTRICTWIDE**

***Measure L***

***Fire Alarm Replacement Project***

In December 2020, the Board of Trustees approved a project to replace the existing fire alarms at all campuses, as they are no longer supported by the manufacturer. The project intent is to replace the fire alarms with standardized systems to include voice evacuation. The project is slated to begin in the summer of 2024.

Project Budget	\$ 14,223,238
Costs through June 30, 2023	\$ 730,271

**SAN MATEO HIGH SCHOOL**

***Measure L***

***Chiller-Boiler Replacement Project***

A project to replace the central plant boilers and chillers and San Mateo High School is to begin in the summer of 2024. The existing equipment will be replaced by a more sustainable and energy-efficient option. The project is slated for completion summer of 2024.

Project Budget	\$ 4,593,050
Costs through June 30, 2023	\$ 291,218

**DISTRICTWIDE**

***Measure L***

***Solar Photovoltaic Project***

A project to add photovoltaic modules at all comprehensive sites districtwide would significantly decrease the District’s carbon footprint, which would result in a projected lifetime nominal utility savings of nearly eight million dollars. Construction will begin summer of 2024.

Project Budget	\$12,840,000
Costs through June 30, 2023	\$ 202,400

## **BOND MEASURE OVERVIEW**

### **Measure O**

On November 2, 2010, the voters within the geographical boundary of the District approved Measure O, which is a \$186 million Proposition 39 bond election to fund classrooms and laboratories for science, math, and job training; update educational facilities to meet current safety codes; provide modern classroom technology and equipment, sites, schools, and facilities; and eliminate debt.

### **Measure L**

On March 3, 2020, the voters within the geographical boundary of the District approved Measure L, which is a \$385 million Proposition 39 bond election to upgrade high schools that prepare students for college and today's competitive global job market, improve school safety, provide modern classroom technology, acquire, construct, repair classrooms, facilities, sites/equipment, and update classrooms/labs for science and math/engineering instruction.

### **The Role of the Citizens Oversight Committee**

As outlined in Education Code Section 15278, the Measure O and L Citizens Oversight Committee was formed by the District's Board of Trustees. Education Code allows consolidated Committee members to hold up to three consecutive terms consisting of two years each. The Committee is composed of members who represent the business community, senior citizens, taxpayers, parent-teacher organizations, and parents of students.

The purpose of the Committee is to inform the public concerning the expenditure of Measure O and Measure L bond revenues. The Committee's charge is to actively review and report on the proper expenditure of taxpayers' money for school construction. The Committee is also charged with advising the public on the District's compliance with the expenditure requirements under Proposition 39.

Other responsibilities also include providing oversight in the following areas:

1. Ensure bond revenues are expended only for the purposes of construction, reconstruction, rehabilitation, or replacement of District facilities as outlined in the ballot language.
2. Ensure no funds are used for teacher or administrator salaries or other District operating expenses.

## Citizens Bond Oversight Committee Members

To fulfill its collective role, the Committee has:

1. Received and reviewed copies of the annual independent performance audit.
2. Received and reviewed copies of the annual independent financial audit.
3. Inspected school facilities and grounds to view completed projects, projects in process, and the location of future projects.
4. Reviewed efforts of the District to maximize bond proceeds by applying for matching funds and/or implementing cost-effectiveness in the construction schedules.

Out of necessity, over time the membership of the Committee changes. Some members' terms are extended beyond the initial term. The Education Code permits members to hold up to three, two-year terms. After the three, two-year terms, a member's membership automatically expires. In some cases, unanticipated events transpire which require a member to resign during a term or at the end of one term.

The Committee Bylaws state that the Committee must be composed of at least seven members serving terms of two years without compensation and for no more than three consecutive terms. The Committee must be composed of members with different backgrounds and qualifications, including those who are:

- (1) Active in a business organization.
- (2) Active in a senior citizen's organization.
- (3) Active in a bona fide taxpayers' organization.
- (4) A parent or guardian of a student enrolled in the District.
- (5) A parent or guardian of a student enrolled in the District and active in a parent-teacher organization.

### Committee Members as of December 31, 2023:

<b>Active Members</b>	<b>First Term Start Date</b>	<b>First Term End Date</b>	<b>Second Term End Date</b>	<b>Third Term End Date</b>
Mike Loy**	11/17/2011	11/16/2013	11/16/2015	11/16/2017
Simon Mazzola*	11/16/2017	11/15/2019	11/15/2021	11/15/2023
Sherry Haber**	11/15/2017	11/15/2019	11/15/2021	11/15/2023
Wanda Horton**	11/18/2021	11/17/2023	11/17/2025	11/17/2027

Neal Kaufman	11/18/2021	11/17/2023	11/17/2025	11/17/2027
Michael Kennedy	11/18/2021	11/17/2023	11/17/2025	11/17/2027
Erica Lyons**	11/18/2021	11/17/2023	11/17/2025	11/17/2027

\* Chair, 2022-2023

\*\* Remain active and engaged committee member

## **Citizens Oversight Committee Meetings**

The Committee is required by law to meet a minimum of once a year to review the annual performance and financial audits. The Committee has determined it is prudent to meet at approximately quarterly intervals. The Committee has met on:

### **2024**

- January 10, 2024
- March 6, 2024

### **2023**

- February 28, 2023
- April 18, 2023
- June 7, 2023
- September 6, 2023 (Tour)
- September 27, 2023

### **2022**

- January 26, 2022
- March 3, 2022
- May 24, 2022
- September 28, 2022 (Tour)

### **2021**

- May 12, 2021
- October 9, 2021 (Tour)
- December 15, 2021

### **2020**

- January 14, 2020
- Pandemic “Shelter in Place” (March through June)
- November 9, 2020



## **2019**

- March 4, 2019
- June 3, 2019
- September 16, 2019

## **2018**

- March 26, 2018
- April 18, 2018
- May 29, 2018 (Tour and Meeting)
- September 17, 2018
- December 4, 2018

## **2017**

- March 11, 2017 (Tour and Meeting)
- June 14, 2017
- July 27, 2017 (Annual Report)
- December 5, 2017

## **2016**

- February 24, 2016
- May 19, 2016
- September 29, 2016
- December 8, 2016

## **2015**

- February 5, 2015
- June 6, 2015 (Tour and Meeting)
- September 17, 2015
- December 2, 2015

## **2014**

- January 11, 2014 (Tour and Meeting)
- March 6, 2014
- June 4, 2014
- October 16, 2014

## **2013**

- February 27, 2013
- May 15, 2013
- June 8, 2013 (Tour and Meeting)

- October 8, 2013
- December 5, 2013

## **2012**

- February 15, 2012
- April 18, 2012
- June 23, 2012 (Tour and Meeting)
- September 18, 2012 (Tour and Meeting)
- December 5, 2012

## **2011**

- January 25, 2011
- March 16, 2011
- June 1, 2011
- September 28, 2011
- November 5, 2011
- December 7, 2011

### **Citizens Oversight Committee Agendas and Materials**

The Committee members and District staff have had candid and open discussions on financial, technical, and transparency issues relating to the expenditures of Measure O and Measure L capital facilities funds, the progress of Bond projects, and other pertinent topics. The Committee is informed of any substantive information that may impact the program or may be useful to the members. The Committee also receives all Board of Trustees items affiliated with the Measure O and Measure L Bond programs and these are posted to the Board of Trustees meeting website. The District has been cooperative and responsive to the Committee's requests for information, questions, comments, and concerns.

Proposition 39 requires the sponsoring school district to establish a website dedicated to the bond program activities. All documents received by the Committee or issued by the Committee are a matter of public record and are available on the District's website, as follows:

- District Measures O & L Personnel Contacts
- Citizens Oversight Committee Members
- Citizens Oversight Committee Agendas
- Citizens Oversight Committee Minutes
- Measure O Project List

- Measure L Project List
- Construction Updates
- Architect Schematic Project Designs
- Measure O Performance and Financial Audits
- Measure L Performance and Financial Audits
- Green Policies and Projects
- Measure M Program Stabilization Agreement (amended to include Measure O & L)
- Contractor’s Prequalification Questionnaire
- Citizens Oversight Committee Annual Report
- Citizens Oversight Committee Application Form

## **FINANCING GENERAL OBLIGATION BOND ISSUANCES**

### **Measure O:**

<u>Date</u>	<u>Financing</u>	<u>Amount</u>
6/2011	Series 2011A	\$90 million
12/2013	Series 2013A Bonds	\$40 million
5/2015	Series 2015A Bonds	\$56 million

The District has accessed the full \$186 million in Measure O authorization. In aggregate, Measure O utilized 8.36% capital appreciation bonds and 26.8% convertible capital appreciation bonds. The remaining bonds were sold as current interest bonds. The total debt service for the Measure O Bonds was approximately \$526.7 million, resulting in a repayment ratio of 2.83 to 1.

### **Measure L:**

<u>Date</u>	<u>Financing</u>	<u>Amount</u>
6/2020	Series A	\$96.25 million
3/2020	Series B	\$96.25 million
12/2023	Series C	\$96.25 million

The District has accessed \$192.5 million of the total Measure L authorization of \$385 million. Series A utilized 100% current interest bonds and had a net repayment ratio of 1.37 to 1. Series B utilized 100% current interest bonds and had a net repayment ratio of 1.41 to 1. Series C has a net repayment ratio of 1.44 to 1. The remaining \$192.5 million in Measure L authorization is scheduled to be sold as

current interest bonds in 2026.

### **Capturing Savings for District Taxpayers**

Since 2004, the District has refinanced its outstanding bonds on numerous occasions including the 2021 refinancing, the District has saved taxpayers over \$50.3 million (including refinancings of Measure D and M bonds). Below is a listing of refinancings of Measure O & L bonds.

On September 16, 2021, the District refinanced \$47.6 million of its Measure O bonds, saving over \$4.2 million for local taxpayers. The District replaced bonds with an average interest rate of 4.15% with new bonds at an all-inclusive interest rate of 1.83%. The refinancing did not extend the term of the original bond payment.

On December 12, 2017, the District refinanced \$34.3 million of its Measure O bonds, saving taxpayers over \$6.3 million in interest cost. The refinancing decreased the average interest rate on these particular bonds from 5.04% to 3.60% and also converted prior capital appreciation bonds into current interest bonds.

On September 21, 2016, the District refinanced \$127.27 million of its Measure M bonds and Measure O bonds, saving taxpayers over \$16.4 million in interest cost. The refinancing decreased the average interest rate on these particular bonds from 5.67% to 2.56% and converted prior capital appreciation bonds into current interest bonds.

On March 24, 2016, the District refinanced \$9.47 million of its Measure M and Measure O Bonds, saving taxpayers over \$2.8 million in interest cost. The refinancing decreased the average interest rate on these particular bonds from 5.49% to 2.98% and also converted prior capital appreciation bonds into current interest bonds.

### **Financial and Performance Review and Audit**

Under the provisions of the California Constitution as amended by Proposition 39, the Measure O and L School Facilities Bond Program must undergo an annual financial audit and performance audit by an independent auditing firm. The financial audit and performance audit was conducted by James Marta and Company to perform the required financial and performance audits for fiscal year ending June 30, 2023. The audit was presented to the Citizens Oversight Committee at its meeting on January 10, 2024.

Listed below are the District bond projects underway and/or completed as of June 30, 2023:

**MEASURE O**

Site	Description	Total Approved Measure O Budget	Measure O Actuals to Date	Notice of Completion Filed
DW	C.O.P. Payoff	\$ 80,665,261	\$ 80,665,261	N/A
DW	Technology (10-year plan)	\$ 5,000,000	\$ 3,787,864	N/A
BHS	New Classroom Building "F"	\$ 8,529,536	\$ 8,529,536	09/13/15
SMHS	Brick Building Modernization	\$ 7,254,274	\$ 7,254,274	09/15/15
DW	Radio Communications	\$ 137,400	\$ 137,400	N/A
HHS	New Classroom Building	\$ 23,409,222	\$ 23,409,222	07/14/17
DO	New District Office	\$ 24,153,872	\$ 24,154,169	12/18/18
AHS	Drainage Improvements	\$ 304,731	\$ 304,731	10/22/15
DW	Stadium Lights	\$ 2,200,008	\$ 2,200,008	08/31/17
MO	M&O New Building	\$ 8,024,521	\$ 8,022,973	07/21/16
SMHS	Air Conditioning Project	\$ 414,500	\$ 414,500	12/18/18
PHS	Peninsula High School	\$ 33,000,000	\$ 33,144,747	6/7/2021
DO	Parking Lot Solar Array	\$ 375,000	\$ -	
PHS	Beautification	\$ 397,420	\$ 220,465	
DW	Eminent Domain	\$ -	\$ 3,885	
	<b>Total Measure O Projects</b>	<b>\$ 193,865,745</b>	<b>\$ 192,249,033</b>	

**MEASURE L**

Site	Description	Total Approved Measure L Budget	Measure L Actuals to Date	Notice of Completion Filed
CHS	Athletic Field (Design + Turf)	\$ 2,193,972	\$ 2,193,972	11/17/20
MHS	Athletic Field (Design + Turf)	\$ 2,207,661	\$ 2,207,661	11/17/20
DW	Video Surveillance System	\$ 1,791,765	\$ 1,791,765	09/28/20
CHS	Sports Complex	\$ 21,600,000	\$ 19,944,703	12/01/22
MHS	Sports Complex	\$ 26,600,000	\$ 23,904,878	5/1/23
BHS	HVAC Replacement - Building A	\$ 6,614,728	\$ 6,487,430	4/3/23
MHS	HVAC Replacement – Building 300S	\$ 29,518	\$ 26,445	
MHS	HVAC Replacement - Ceramics Building	\$ 372,969	\$ 372,969	11/15/21
SMHS	HVAC Replacement - Music Building	\$ 708,017	\$ 708,017	11/15/21
AHS	Transite Panel Encapsulation	\$ 19,630,553	\$ 13,496,239	
MHS	Transite Panel Encapsulation	\$ 16,546,345	\$ 8,659,569	
HHS	Transite Panel Encapsulation	\$ 20,978,056	\$ 14,016,910	
DW	Path of Travel Lighting	\$ 3,600,000	\$ 2,627,038	4/14/23
HHS	Domestic Waterline Replacement	\$ 312,327	\$ 312,327	8/10/22
DW	Public Address System Replacement	\$ 3,283,036	\$ 2,891,806	4/14/23
DW	HVAC Controls	\$ 3,673,370	\$ 712,204	
DW	Solar Photovoltaic (PV)	\$ 12,840,000	\$ 202,400	
BHS	Gym Replacement	\$ 40,521,620	\$ 2,200,325	
SMHS	New Gymnasium	\$ 22,579,458	\$ 1,523,213	

AHS	Baseball and FlexField	\$ 6,466,203	\$ 533,961	
HHS	MUR	\$ 942,457	\$ 109,739	
DW	Fire Alarm Replacement	\$ 14,223,238	\$ 730,271	
DW	AHS, HHS, SMHS Pool Light & Replaster	\$ 3,513,812	\$ 1,060,892	
BHS	BHS Music	\$ 1,963,974	\$ 180,419	
SMHS	Chiller/Boiler Replacement	\$ 4,593,050	\$ 291,218	
SMHS	Tennis Court/Baseball Improvement	\$ 3,489,396	\$ 664,381	
	<b>Total Measure L Projects</b>	<b>\$ 241,275,525</b>	<b>\$ 107,850,752</b>	

### **Selected Citizens Oversight Committee Activities Since Inception**

- Reviewed project updates
- Reviewed project financial statements
- Reviewed design-build delivery method
- Reviewed project schedules
- Reviewed contractor prequalification requirements
- Reviewed project construction financials
- Reviewed, discussed, and provided feedback on program stabilization agreement
- Reviewed responsibilities of the Committee
- Reviewed and discussed Bloomberg article of cash-back refunding
- Reviewed membership status
- Reviewed status of CTE Grants
- Reviewed request for qualification for architects
- Reviewed architect selections
- Reviewed updates from Division of State Architect
- Reviewed solar photovoltaic project updates
- Discussed methods to improve external communication
- Reviewed performance and financial audits
- Reviewed construction delivery methods
- Reviewed/deliberated District deferred maintenance plan
- Reviewed custodial staffing analysis
- Discussed District use of Capital Appreciation Bonds
- Reviewed production of solar arrays
- Communicated transite panel safety concerns
- Reviewed potential bond project lists
- Reviewed housing project

The Committee remains committed to the success of the District and will continue to monitor and provide reports on the status of the bond programs. Through the judicious use of Measure O and Measure L funds, the bond program will allow the District to continue to educate students and prepare them for the future by replacing

and supplementing existing facility infrastructure.

### **Meetings Open to the Public**

The San Mateo Union High School District Citizens Oversight Committee invites community members to attend its meetings, which are held at the District Office at 650 North Delaware, San Mateo, CA. During the pandemic, the meetings were held virtually. All meetings are open to the public. Meeting dates and agendas are posted on the District website.

### **Information**

More detailed information about the District's bond projects, timelines, and expenditures-to-date are available on the District's Citizens Oversight Committee website page: <https://www.smuhsd.org/Page/14235>.

Members of the Committee can be contacted at [jquintana@smuhsd.org](mailto:jquintana@smuhsd.org).