



Harrison Central School District Superintendent's Budget Overview

2024-2025 Budget Development

April 11, 2024

Budget Work Session #1 - Recap

TAX LEVY LIMIT 2024-2025

CURRENT YEAR TAX LEVY (23-24)	\$ 118,402,804
24-25 MAXIMUM ALLOWABLE LEVY	\$ 122,111,681
TOTAL ALLOWABLE LEVY INCREASE	\$ 3,708,877
TOTAL ALLOWABLE LEVY PERCENTAGE	3.13%



Budget Work Session #1 - Recap

NYS Executive Budget Proposal - Elimination of Save Harmless Provision*

2023-24 NYS Foundation Aid = \$3,566,708

Proposed 2024-25 NYS Foundation Aid = \$2,884,354

Governor's Proposed Reduction = **-\$682,354***

***The NYS Budget is still unsettled, the impact of lost aid remains in flux.**



NYS Budget Update

The NYS Budget was due April 1

Budget Extenders to Maintain National Guard and State Operations

- Extender #1 - Approved through April 8th
- Extender #2 - Approved through April 11th
- Next Negotiations Friday (4/12)
- State Aid reductions seem unlikely, but formula changes to CPI in 2024/25 impact planning for the current year

"We talked about putting a process in place so by this time next year — giving everybody the notice and warning that they all asked for — that there will be a different formula"

– Governor Kathy Hochul



Enrollment Growth

School	2020-21	2021-22	2022-23	Demog. Projection for 2023-24	Current Enrollment 2023-24	Current vs. Demog. Projection 2023-24
Harrison Ave Elem	573	567	563	571	586	+15
Parsons Elem	451	468	477	453	491	+38
Preston Elem	363	370	361	343	342	-1
Purchase Elem	301	329	347	336	358	+22
LMK Middle School	811	809	818	855	860	+5
Harrison High School	1,086	1,075	1,058	1,104	1,096	-8
Total	3,585	3,641	3,624	3,662	3,733	+71

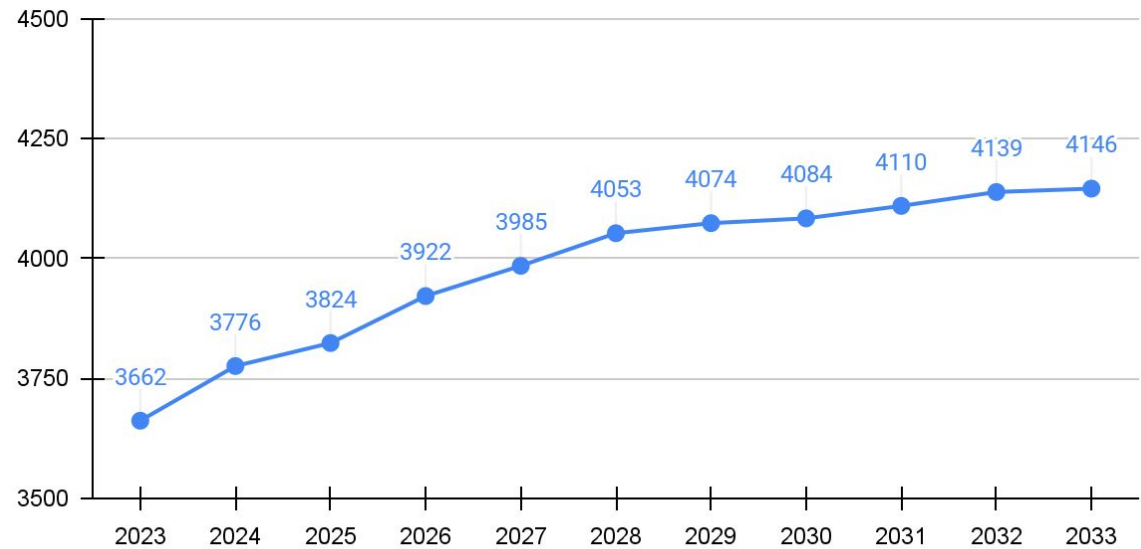
↑ +109 ↑



Enrollment Growth

HCSD Projected Enrollment

Based on 2023 Demographic Study





Budget Work Session #2 - Recap



Programmatic Priorities: Staffing Needs K-12

23/24 Unbudgeted Positions due to increased enrollment

- 2.0 FTE Elementary Teachers
- 5.0 FTE Teacher Aides

24/25 Projected New Positions

- 3.0 FTE Elementary/Special Education
- 2.0 FTE Elementary World Language
- 1.0 FTEs for unanticipated but likely growth
- 0.5 FTE Psychologist
- 0.4 FTE Science Research
- 2.0 FTE Teaching Assistants

Total New Positions for 24/25 Budget: 15.9 FTE
Budgetary Impact of New Positions: \$1,640,103



Employee Benefits & Operational Expenses - Update

Employee Costs

- Employee Salary Costs - \$2.5M
 - (Inclusive of 15.9FTE in New Positions)
- Teacher & Employee Retirement Plans - \$667,334 (9%)
- Health Insurance - \$1,925,000 (10%)
- Retiree Medicare - \$105,000 (6%)

Operational Costs

- Transportation - \$417,386 (5%)
- Electricity, Natural Gas, Water, Sewer - \$250,615 (17%)
- Liability/Property Insurance - \$69,950 (16%)



2024-2025 Draft Expenditure Budget - Updated

<u>Year</u>	<u>Program</u>	<u>Administrative</u>	<u>Capital</u>	<u>Total</u>
2023/24 Actual	\$105,167,547	\$15,541,675	\$14,559,214	\$135,268,436
2024/25 Draft	\$110,201,535	\$16,162,113	\$15,192,492	\$141,556,140
% Change	4.8%	4.0%	4.3%	4.6%

Program	Administrative	Capital
Student Instruction, aides & assistants, computers/software, textbooks, equipment, supplies, special education, vocational, guidance, psychological, athletics, transportation	Central office administrative & clerical, curriculum and supervision, professional development, printing, mailing, liability insurance, legal services	Buildings and grounds employees, cleaning supplies, equipment, electricity, gas, telephone, water, sewer, judgements and claims, capital improvements



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% Change	4.8%	4.0%	4.3%	4.6%

Budget Changes from March 20th Meeting:

Water Charges, Diesel Fuel for Buses, Instructional Salaries for Special Education and Enrollment Increase/ Class Size Stability, Teacher Retirement (offset by fund balance), Other Employee Benefits, Tuition Reimbursement.
+\$323,440



Budget Work Session #3

Projected Revenues 24/25



2024/25 Draft Revenue Budget

State Aid

	<u>23-24</u>	<u>24-25</u>	<u>Change</u>
Foundation Aid	\$ 3,566,708	\$ 2,884,354	\$ (682,354)
Public Excess Cost Aid	\$ 134,146	\$ 187,037	\$ 52,891
Private Excess Cost Aid	\$ 387,033	\$ 453,422	\$ 66,389
BOCES Aid	\$ 871,027	\$ 1,150,000	\$ 278,973
Transportation Aid	\$ 439,500	\$ 513,939	\$ 74,439
Building Aid	\$ 330,342	\$ 326,292	\$ (4,050)
Software, Library, Textbook	\$ 352,360	\$ 358,670	\$ 6,310
Total	\$ 6,081,116	\$ 5,873,714	\$ (207,402)



2024/25 Draft Revenue Budget

Miscellaneous

	<u>23-24</u>	<u>24-25</u>	<u>Change</u>
Interest & Earnings	\$ 1,050,000	\$ 1,750,000	\$ 700,000
Rental of Property - Misc	\$ 2,500	\$ 2,500	\$ 0.00
Refund - Prior Year BOCES	\$ 75,000	\$ 100,000	\$ 25,000
Refund - Prior Year Exp	\$ 400,000	\$ 400,000	\$ 0.00
Miscellaneous Revenue	\$ 30,000	\$ 30,000	\$ 0.00
HHS Ticket Sales	\$ 10,000	\$ 10,000	\$ 0.00
Total Miscellaneous	\$ 1,567,500	\$ 2,292,500	\$ 725,000

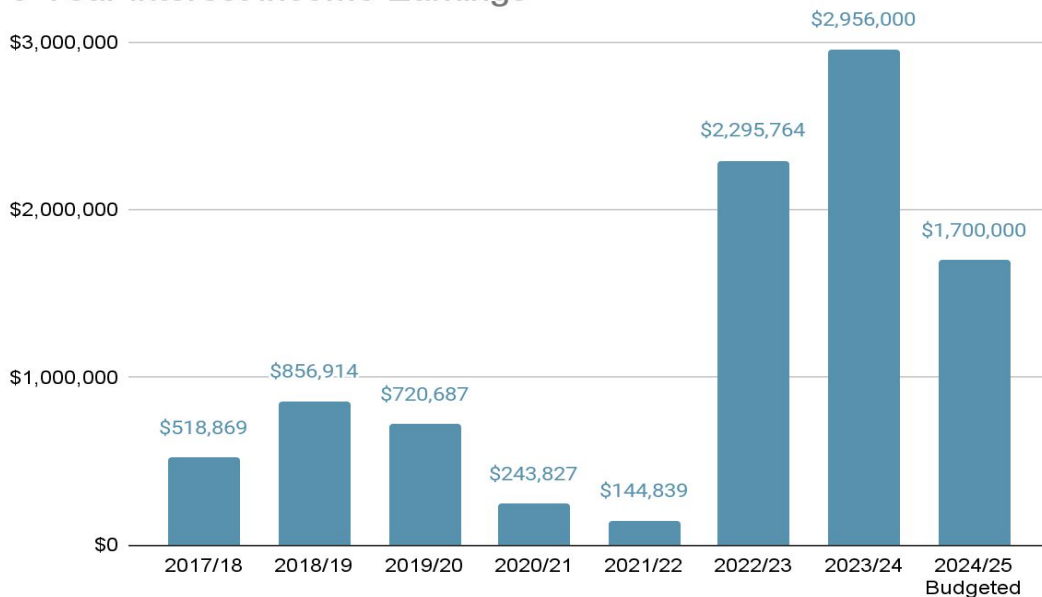


History of Interest Earnings

Average Fed Interest Rates:

17/18 -	1.0%
18/19 -	1.83%
19/20 -	2.2%
20/21 -	.37%
21/22 -	.08%
22/23 -	4.1%
23/24 -	5.3%
24/25 (Est) -	2.85%

8-Year Interest Income Earnings



2024/25 Draft Revenue Budget

Use of Fund Balance & Reserve Funds

	<u>23-24</u>	<u>24-25</u>	<u>Change</u>
Appropriated from Fund Balance	\$ 1,875,000	\$ 1,575,000	\$ (300,000)
Appropriated for Capital Projects	\$ 400,000	\$ 0.00	\$ (400,000)
Appropriated from Accrued Liability	\$ 125,000	\$ 125,000	\$ 0.00
Appropriated from ERS Reserve	\$ 875,000	\$ 875,000	\$ 0.00
Appropriated from TRS Reserve	\$ 0.00	\$ 382,334	\$ 382,334
Appropriated from Reserve or Debt	\$ 0.00	\$ 200,000	\$ 200,000
Total Use of Fund Balance	\$ 3,275,000	\$ 3,157,334	\$ (117,666)



2024/25 Draft Revenue Budget

Tax Items & Charges for Services

	<u>23-24</u>	<u>24-25</u>	<u>Change</u>
Real Property Taxes	\$ 118,402,804	\$ 124,445,803	\$6,042,999
Payment in Lieu of Taxes (PILOT)	\$ 2,698,516	\$ 2,511,789	\$ (186,727)
Sales Tax	\$ 2,800,000	\$ 2,800,000	\$ 0.00
Fees and Charges	\$ 77,000	\$ 77,000	\$ 0.00
Tuition - Other Services	\$ 34,500	\$ 34,500	\$ 0.00
Health Services - Other Districts	\$ 332,000	\$ 363,500	\$ 31,500
Total Tax Items & Charges	\$ 124,344,820	\$130,232,592	\$5,887,772



2024/25 Draft Budget Summary

Projected 2024-2025 Expenditures	\$141,556,140
<u>Estimated 2024-25 Revenues</u>	
Real Property Taxes (+5.1%)	\$ 124,445,803
PILOT Payments	\$ 2,511,789
Sales Tax	\$ 2,800,000
Charges for Services	\$ 475,000
Miscellaneous	\$ 2,292,500
State/Federal Aid (Assumes No Restoration of Foundation Aid Reduction)	\$ 5,873,714
Planned Use of Fund Balance	\$ 3,157,334
 Total Revenues	 \$ 141,556,140

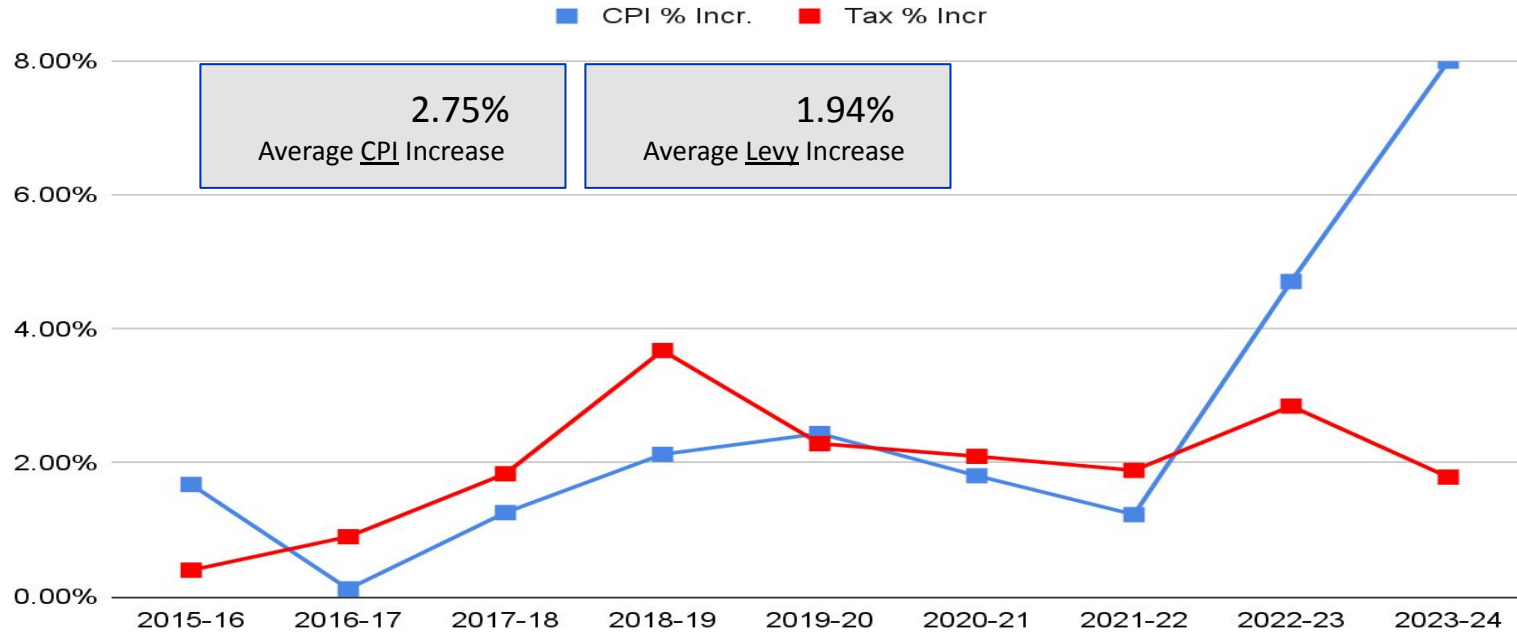


2024/25 Draft Budget Summary

Projected 2024-2025 Expenditures	\$141,556,140
<u>Estimated 2024-25 Revenues</u>	
Real Property Taxes (+4.53%)	\$ 123,763,449
PILOT Payments	\$ 2,511,789
Sales Tax	\$ 2,800,000
Charges for Services	\$ 475,000
Miscellaneous	\$ 2,292,500
State/Federal Aid (<u>WITH</u> Restoration of Foundation Aid Reduction)	\$ 6,556,068
Planned Use of Fund Balance	\$ 3,157,334
 Total Revenues	 \$ 141,556,140



History of Tax Levy Increases vs CPI



Tax Levy Analysis

Without State Aid Restoration (\$682,354)

24/25 Tax Levy Limit (Increase of 3.13%)	\$122,111,681
24/25 Projected Tax Levy (Increase of 5.10%)	<u>\$124,445,803</u>
Additional Tax Levy Required:	\$2,334,122
Projected Tax Rate Increase:	4.52%

With State Aid Restoration (\$682,354)

24/25 Tax Levy Limit (Increase of 3.13%)	\$122,111,681
24/25 Projected Tax Levy (Increase of 4.53%)	<u>\$123,763,449</u>
Additional Tax Levy Required:	\$1,651,768
Projected Tax Rate Increase:	3.94%



Budget Calendar

February 6, 2024	Superintendent's 24-25 Budget Overview	✓
March 20, 2024	Budget Work Session #2 - Expenditures	✓
April 1, 2024	Passage of State Budget (Pending)	
April 11, 2024	Budget Work Session #3 - Revenues	✓
April 24, 2024	Adoption of Budget by Board of Education	
May 8, 2024	Budget Hearing	
May 21, 2024	Budget Vote and Board of Education Election	

