



Harrison Central School District Superintendent's Final Budget

2024-2025 Budget Development

April 24, 2024

HCSD Vision

Advance the District's strategic vision for a rigorous, accessible, personalized approach to learning

- Strengthen alignment/coherence of content and skills
- Maintain a highly trained faculty & workforce
- Use of multiple measures of assessment
- Build/Develop Thinking - IB Learning Traits:
 - **Inquirers, Knowledgeable, Thinkers, Communicators, Principled, Open-minded, Caring, Risk-takers, Balanced, Reflective**
- *Develop inquiring, knowledgeable and caring young people who help to create a better and more peaceful world through intercultural understanding and respect (IB)*



Superintendent's Budget Priorities

- Recognize each student's journey as unique.
- Support continuously assessing and analyzing individual growth, achievement, content knowledge and personal development adapting to meet the needs of students.
- Identify **knowledge gaps** and establish learning goals to meet current and incoming students.
- Every aspect of the child as a learner is nurtured and valued.

***All educational decisions are based on HCSD Core Values
Equity, Access, Adaptability, Rigor.***



Superintendent's Budget Goals

- Maintain class sizes and programmatic choice amidst increasing enrollment & participation.
- Create an additional special education class at HHS
- Strengthen instructional continuity K-12:
 - Maintain high quality professional development for teachers, administrators and support staff
 - Sustain International Baccalaureate Diploma (DP) and Middle Years Program (MYP)
 - Finalize entrance into International Baccalaureate Primary Years Program (PYP) (implement Phase 1 World Language)
 - Begin scaling back summer programs for enrichment and curiosity camps, as federal funding expires in 2024
 - Maintain summer programs for students with academic needs and high participation extension courses - College Essay Writing



Harrison Student Success

- 97% of students in the class of 2023 enrolled in at least one AP or IB course; 94% of students enrolled in two or more AP or IB courses; 82% of students enrolled in six or more AP or IB courses.
- HHS registered 244 IB candidates in 2023; only 109 schools (3.61%) of the 3,020 IB HS schools worldwide have more than 200 candidates per year.
- HHS has a larger percentage of IB Diploma recipients compared to similar schools both nationally and internationally.
- Science Research students perform among the top in the nation: 2 students named Regeneron Scholars, 2 Regeneron International Science and Engineering Fair, 1 Junior Science Humanities Symposium, 1 Genius Olympiad.
- 71% of students in AP Calculus BC, in 2023, scored 3, 4, or 5 on the AP exam; 28 students earned a perfect score; 12% of the class of 2023 enrolled in Syracuse University's Dual Enrollment Program in Multivariable Calculus.
- Debate Team posted 11 tournament wins and 7 runner-up finishes, qualified 4 debaters with 23 bids to the Tournament of Champions and 3 debaters to nationals, #1, #2, #3, #5 & #6 ranked debaters in NYS, and #4 & #5 debaters nationally. Six Harrison debaters have been ranked #1 in the nation since the team began 15 years ago.



Harrison District Success

- Harrison High School earned recognition as a School of Distinction by the New York State Public High School Athletic Association, with 90% of varsity teams earning scholar-athlete status.
- For the second consecutive year, Harrison Central School District received the Best Communities for Music Education designation from The NAMM (National Association of Music Merchants) Foundation for its outstanding commitment to music education, recognizing our outstanding achievement in providing music access and education to all students.
- Since 2008, the District has maintained a Standard and Poor's Global Rating of "AAA", affirming our sound financial and organizational management.
- The District received the prestigious Certificate of Achievement for Excellence in Financial Reporting, the highest form of recognition in government accounting and financial reporting by both the Government Finance Officers Association and the New York State Association of School Business Officials.





Budget Challenges



Staffing Needs K-12 & Programmatic Priorities

The 2024/25 Budget Maintains:

- Class sizes at or below District goal
- All current instructional programs and student opportunities, i.e. athletics, no testing fees, co-curricular activities, intramurals
- Replacement plan for technology equipment, security camera upgrades, network security

The 2024/25 Budget Adds:

- Five (5.0 FTE) Current Year Unbudgeted Teacher Aides Required for Student Support
- Two (2.0 FTE) Current Year Unbudgeted Teachers due to Enrollment Growth
- Three (3.0 FTE) New Elementary/Special Education Teachers
- Two (2.0 FTE) Elementary World Language Teachers required for PYP implementation
- Part-Time (.5 FTE) Psychologist
- Part-Time (.4 FTE) Science Research Teacher HS Research Program for Enrollment Growth
- Two (2.0 FTE) Teaching Assistants Required to expand Special Education Services



National & Local Challenges

2024/25 Budget Development was challenged in the following ways:

- State Foundation Aid is frozen at Harrison's current level
- Tax Cap Limitation to the lesser of CPI or 2%
- Sustained National Inflation
 - 22/23 - 4.7%
 - 23/24 - 8.0%
 - 24/25 - 4.12%
- Operational Expenses and Employee Benefits outpacing local and national inflation figures
 - Health Insurance, Liability Insurance, Electric, Gas, Water, Sewer all exceed 2%
- Enrollment Increases have pushed the limits of our class size flexibility
 - Expected Student Growth of +150 over a two-year period



Employee Benefits & Operational Expenses

Employee Costs

- Employee Salary Costs - \$2.5M
 - (Inclusive of 14.9FTE in New Positions)
- Teacher & Employee Retirement Plans - \$667,334 (9%)
- Health Insurance - \$1,925,000 (10%)
- Retiree Medicare - \$105,000 (6%)

Operational Costs

- Transportation - \$417,386 (4.8%)
- Electricity, Natural Gas, Water, Sewer - \$250,615 (18%)
- Liability/Property Insurance - \$69,950 (16%)



Enrollment Growth

School	2020-21	2021-22	2022-23	Demog. Projection for 2023-24	Current Enrollment 2023-24	Current vs. Demog. Projection 2023-24
Harrison Ave Elem	573	567	563	571	586	+15
Parsons Elem	451	468	477	453	491	+38
Preston Elem	363	370	361	343	342	-1
Purchase Elem	301	329	347	336	358	+22
LMK Middle School	811	809	818	855	860	+5
Harrison High School	1,086	1,075	1,058	1,104	1,096	-8
Total	3,585	3,618	3,624	3,662	3,733	+71

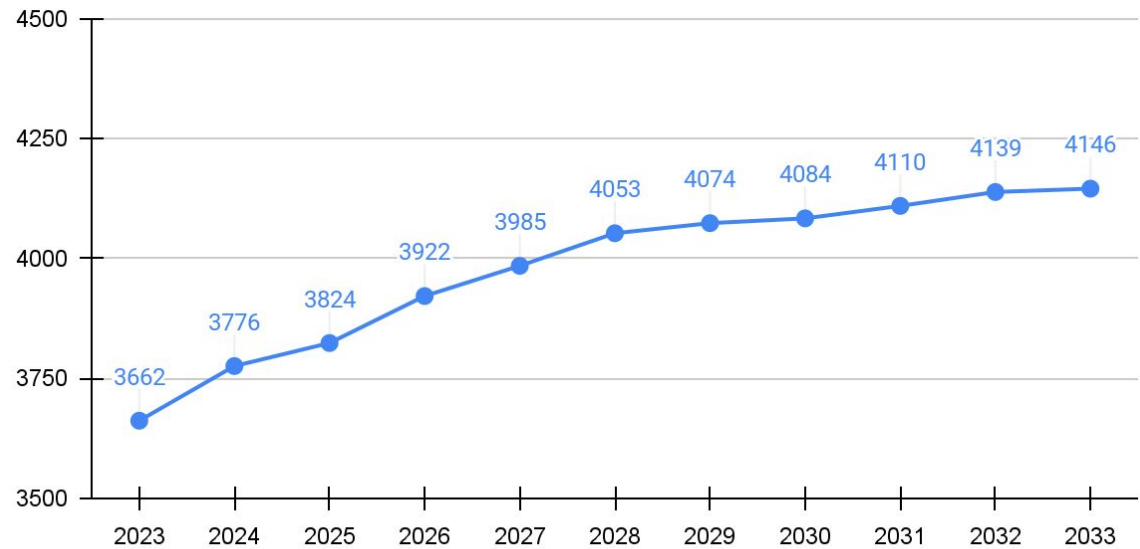
↑ +109 ↑



Enrollment Growth

HCSD Projected Enrollment

Based on 2023 Demographic Study





Long Term Fiscal Prudence



History of Tax Levy Increases

Fiscal Year	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	Average
Tax Levy Increase	0.40%	0.90%	1.84%	3.38%	2.29%	2.10%	1.89%	2.85%	1.79%	1.94%
CPI Increase	1.62%	0.12%	1.26%	2.13%	2.44%	1.81%	1.23%	4.71%	8.00%	2.59%
True Value Tax Rate	\$13.00	\$12.13	\$12.46	\$12.71	\$12.92	\$12.64	\$13.17	\$13.04	\$12.18	\$12.69



- Harrison CSD has been issued a AAA rating by S&P for outstanding credit worthiness
- The District has been awarded recognition for outstanding financial reporting for more than 12 years in a row
- Harrison CSD has the third lowest true value tax rate among Westchester Schools



True Value Tax Rate Comparison (2022/23 Data)

Ossining	23.92	39
Lakeland	22.29	38
Chappaqua	22.28	37
Bedford	21.98	36
Ardsley	21.92	35
Dobbs Ferry	21.69	34
Peekskill	21.63	33
Edgemont	21.46	32
Yorktown	21.37	31
Hastings	21.15	30
Somers	21.02	29
Irvington	20.69	28
Mt. Vernon	20.35	27

North Salem	20.04	26
Pelham	19.84	25
Briarcliff	19.67	24
Elmsford	19.65	23
Blind Brook	19.30	22
Croton	19.05	21
Tuckahoe	18.30	20
Tarrytown	18.11	19
New Roch	18.10	18
Pleasantville	17.85	17
White Plains	17.75	16
Hen Hud	17.35	15
Eastchester	17.13	14

Valhalla	17.08	13
Scarsdale	16.89	12
Mt. Pleasant	16.59	11
Port Chester	16.59	10
Rye Neck	16.56	9
Byram Hills	16.05	8
Katonah	15.24	7
Greenburgh	15.16	6
Bronxville	14.77	5
Mamaroneck	13.79	4
Harrison	13.04	3
Rye City	9.66	2
Pocantico	5.09	1





Final Budget Summary



2024-2025 Final Expenditure Budget

<u>Year</u>	<u>Program</u>	<u>Administrative</u>	<u>Capital</u>	<u>Total</u>
2023/24 Actual	\$105,167,547	\$15,541,675	\$14,559,214	\$135,268,436
2024/25 Final	\$110,207,607	\$16,160,073	\$15,188,460	\$141,556,140
% Change	4.8%	4.0%	4.3%	4.6%

- Budget to Budget Change of 4.6%
- Tax Levy Increase of 4.49%
- Projected Tax Rate Increase of 3.90%*

*Based on preliminary assessed value estimates from Harrison Town Assessor



2024/25 Final Budget Summary

Final 2024-2025 Expenditures	\$141,556,140
<u>Estimated 2024-25 Revenues</u>	
Real Property Taxes (+4.49%)	\$ 123,713,449*
PILOT Payments	\$ 2,511,789
Sales Tax	\$ 2,850,000
Charges for Services	\$ 475,000
Miscellaneous	\$ 2,292,500
State Aid	\$ 6,556,068
Planned Use of Fund Balance	\$ 3,157,334
Final 2024-2025 Revenues	\$ 141,556,140

* A Tax Levy of \$123,713,449 will require at least 60% of voters to vote “yes”



Tax Impact Projections

Current Year Tax Levy (23-24)	\$ 118,402,804
24-25 Maximum Tax Levy Limit	\$ 122,111,682 (3.13%)
24-25 Actual Proposed Tax Levy	\$ 123,713,449 (4.49%)
Estimated Tax Rate Increase*	3.90%

* Based on Current Assessment Data From Harrison Assessor



Budget Calendar

February 6, 2024	Superintendent's 24-25 Budget Overview	✓
March 20, 2024	Budget Work Session #2 - Expenditures	✓
April 1, 2024	Passage of State Budget (Finalized on April 20)	✓
April 11, 2024	Budget Work Session #3 - Revenues	✓
April 24, 2024	Adoption of Budget by Board of Education	✓
May 8, 2024	Budget Hearing	
May 21, 2024	Budget Vote and Board of Education Election	

