

LITCHFIELD COMMUNITY SCHOOLS
General Education Fund
2023/2024
Amended 4/23/24

	2019-20	2020-21	2021-22	2022-23	2023-24 Original Budget (6.27.2023)
	Audited Final	Audited Final	Audited Final	Audited Final	
Revenue:					
Local Sources	577,235	\$ 603,674	\$ 677,914	\$ 647,232	646,305
State Sources	2,276,448	2,339,264	2,436,050	2,910,726	2,950,836
Federal Sources	815,850	834,005	1,038,691	1,189,321	427,689
Incoming Transfers & Other Sources	-	9,191	8,457	4,451	
Total Revenues	<u>3,669,533</u>	<u>\$ 3,786,134</u>	<u>\$ 4,161,112</u>	<u>\$ 4,751,730</u>	<u>4,024,830</u>
Expenditures:					
Instruction					
Basic Instruction	1,543,063	\$ 1,779,460	\$ 1,916,456	\$ 1,852,883	1,465,094
Added Needs Instruction	362,726	299,785	222,201	540,494	1,197,951
Support Services					
Pupil Support	40,186	40,265	107,323	116,793	34,378
Instructional Staff Support	250,535	202,897	131,592	15,917	425
General Administration	238,109	195,851	239,323	231,629	217,758
School Administration	123,109	138,749	165,016	206,744	181,476
Business Services	123,610	123,358	133,669	133,366	137,418
Operations & Maintenance	282,057	319,099	332,833	457,863	369,030
Pupil Transportation	236,837	211,461	250,402	200,079	283,019
Central Support	78,967	71,740	69,435	75,907	80,200
Athletics	104,705	98,995	121,269	137,350	139,323
Community Services	35,003	28,913	9,420	5,067	-
Outgoing Transfers & Other Sources	6,249	27,259	15,687	139,911	(3,589)
Total Expenditures	<u>3,425,157</u>	<u>\$ 3,537,831</u>	<u>\$ 3,714,629</u>	<u>\$ 4,114,003</u>	<u>4,102,483</u>
Projected Surplus (Deficit)	244,376	\$ 248,303	\$ 446,483	\$ 637,727	\$ (77,653)
Fund Balance, July 1	316,792	\$ 561,168	\$ 809,471	\$ 1,255,954	1,575,156
Fund Balance, June 30	<u>561,168</u>	<u>\$ 809,471</u>	<u>\$ 1,255,954</u>	<u>\$ 1,893,681</u>	<u>1,497,503</u>
Percentage of Annual Expenditures	<u>0</u>	<u>22.9%</u>	<u>33.8%</u>	<u>46.0%</u>	<u>0</u>