

# **KINGSWAY REGIONAL SCHOOL DISTRICT**

213 Kings Highway  
Woolwich, New Jersey 08085

[www.krsd.org](http://www.krsd.org)

**2020-2021  
BUDGET**



**“Committed to Excellence”**

# 2020-2021 Budget

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### **BOARD OF EDUCATION**

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Jason Schimpf, Business Administrator

Patricia Calandro, Chief Academic Officer

# 2020-2021 Budget

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## **Introductory Section**

# 2020-2021 Budget

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## Introduction

The Kingsway Regional School District (hereinafter, the “District”) is pleased to present this document to provide a comprehensive look at the District’s budgeting philosophy and practices to create the annual spending plan for the fiscal year July 1, 2020 through June 30, 2021.

The budget is the annual financial blueprint for the effectuation of the educational plan for the District; its preparation is, therefore, one of the most important functions performed by District administration in consultation with the Board of Education. The budget is designed to carry out that plan in a thorough and efficient manner, to maintain school district facilities, and to honor its continuing obligations.

The budget was prepared in accordance with Board policy having elicited input from various stakeholders, including the Board of Education, district level administration, school administration, department chairs, faculty, staff and parents. The budget is presented in four sections: Introductory, Organizational, Financial and Informational. The introductory section includes an executive summary that presents highlights of the accompanying detail located in each of the other three sections. The organizational section provides an explanation of the District’s organization, an overview of the educational program, significant budgetary and financial challenges and describes the budget development process. The financial section includes reports that begin at a very high level followed by progressive levels of detail. The reports consist of summaries of all funds and additional levels of program, function, and object level detail. The informational section of the budget document presents statistical information including an analysis of property tax rates and the impact on the average taxpayer, as well as student enrollment history and personnel resource allocations.

## Roadmap to Full Funding

Fiscal Year 2019 (FY19) was the first step of Kingsway Regional’s journey towards full and equitable state funding. The District was fortunate to have a core group of passionate community members that worked tirelessly to ensure that Kingsway received its fair share of state aid. The passage of bill S2 in July of 2018 modified the school funding law by eliminating adjustment aid and the state aid growth limit, thereby allowing for a fair redistribution of state aid that will bring all New Jersey school districts to 100% of SFRA funding over the course of seven years. By FY25, Kingsway should receive its full share of uncapped state aid, an increase of more than \$8.8 over the next six years.

In FY19, Kingsway received an additional \$2.129 million in state aid. This additional aid allowed the district to add 21.5 additional positions including 18.5 teachers, 2 educational support professionals, and 1 instructional supervisor.

In FY20, Kingsway Regional received an additional \$1.152 million in state aid. This additional state aid allowed for the hiring of an additional 11 positions, including 9 teachers and 2 support service positions.

In FY21, Kingsway Regional is slated to receive an additional \$2.149 million in state aid. This additional aid will allow for the hiring of an additional 16.1 FTE positions. This includes 10.2 teachers, and 5.9 support service positions.

## 2020-2021 Budget

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### **Restoring Fiscal Sustainability**

With the passage of S2, and the Governor’s pledge for the state of NJ to fully fund the state aid formula, the district can more accurately predict future revenues and dedicate funds to priority initiatives. FY19 laid the groundwork for the districts seven-year path towards full funding while finally restoring long-term fiscal sustainability.

### **Adequacy Budget**

In short, the state of NJ calculates the spending necessary by district to provide a “thorough and efficient” education. This is what is referred to as the adequacy budget. The state then calculates the “Local Fair Share;” or what the state believes the local community would be able to raise in property taxes to support the school district’s adequacy budget based upon community income and equalized property valuations. The difference between the adequacy budget and the local fair share, if one exists, is the portion the state is obligated to provide to the district as “equalization” aid. For FY21, the districts adequacy budget as calculated by the State of NJ is \$41.9 million. The districts FY21 adequacy spending, equalization aid plus local tax levy, is tentatively set at \$34.1 million. This places the district at \$7.8 million under adequacy, or the amount the state defines as appropriate for providing a thorough and efficient education, for FY21.

### **State Aid Distribution**

In FY21, the district will receive \$15.03 million in state aid, or roughly 68% of what we are entitled. The district received approximately 63% of its state aid entitlement in FY20. For FY21, the districts full-uncapped state aid entitlement comes to approximately \$22.2 million. Therefore, we will receive about \$7.2 million less than what we are owed per the School Funding Reform Act (SFRA), or state aid formula. Prior to the redistribution of state aid in July of 2018, the district was scheduled to receive just \$10.1 million of its uncapped SFRA aid entitlement of \$20.2 million, or 49.8%.

### **Local Fair Share (“LFS”)**

The district’s tentative budget was prepared with a 3.4%, or \$766,871 increase in the general fund tax levy. To exceed the state’s 2% tax levy cap, the district has requested the use of an enrollment waiver of \$315,290. The tentative general fund tax levy for FY21 is \$23,030,608. The district’s local fair share as calculated by the state of NJ is \$24,193,008. Therefore, the district’s proposed levy for FY21 is \$1,162,400 under its LFS. Approximately 95.2% of what the state calculates the district can contribute towards its adequacy budget.



## 2020-2021 Budget

### Financial Summary

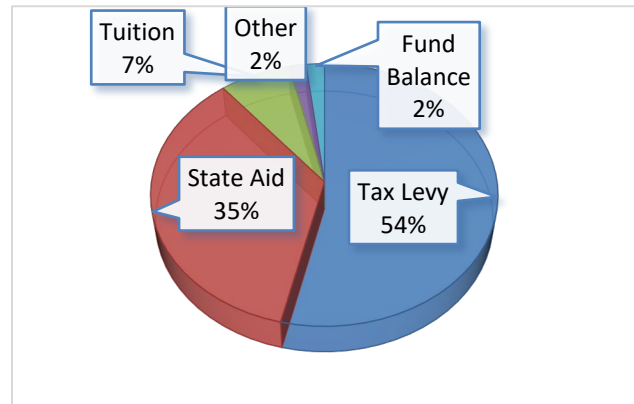
#### Revenue Overview

The Kingsway Regional School District’s operating budget (General Fund) totals \$42,898,609 for FY21. The general fund is made up five main sources of revenue: (1) Fund Balance, or surplus; (2) State Aid; (3) Local Tax Levy; (4) Tuition; and (5) Other Miscellaneous sources (Facility rental, interest, athletic admission fees, student participation fees, etc.).

	<u>2019-20</u>	<u>2020-21</u>	<u>% Inc/(Dec)</u>	<u>\$ Inc/(Dec)</u>
Fund Balance	\$776,656	\$802,058	3.27%	\$25,402
State Aid	13,056,174	15,215,958	16.54%	2,159,784
Tax Levy	22,263,737	23,030,608	3.44%	766,871
Tuition	2,555,716	3,104,479	21.47%	548,763
Miscellaneous	<u>2,664,960</u>	<u>745,506</u>	<b>-72.03%</b>	<b>(\$1,919,454)</b>
Total Operating Budget	<u>\$41,317,243</u>	<u>\$42,898,609</u>	<u>3.83%</u>	<u>\$1,581,366</u>

**Fund Balance.** The FY21 operating budget utilizes \$1.26 million of fund balance. The district has recommended the withdrawal and use of \$458,674 from the district’s capital reserve account. These funds will be used exclusively for new stadium lighting. An additional \$802,058 of excess surplus has also been dedicated in FY21.

**State Aid.** On February 25, 2020, Governor Murphy delivered his budget address to a joint session of the Legislature. Two days later, school districts throughout the State received their preliminary state aid figures for FY21. Kingsway will receive an increase of \$2.149 million from FY20. Total state aid is projected at \$15,030,958, excluding extraordinary (\$150,000) and non-public transportation aid (\$35,000), roughly \$7.2 million short of full uncapped SFRA funding, or 67.6%.



**Local Tax Levy.** The FY21 general fund is tentatively supported by \$23,030,608 in local property taxes. This represents an increase of \$766,871 or 3.4%. The district has chosen to utilize an enrollment waiver of \$315,290 to exceed the 2% cap.

**Tuition.** The Logan Township School District pays Kingsway Regional on a per pupil basis to educate their high school age students. It is anticipated that 228 Logan students will make their way on to our campus next year at a regular education per pupil rate of \$12,297. This equates to \$3,104,479 when adjusted for prior year tuition assessments and additional support for students with special needs. This represents an increase of \$548,763 over FY20, or 21.4%.

**Miscellaneous.** In an effort to identify alternative revenue sources, the Board of Education adopted Policy 2436 in 2011 requiring all students to pay a predetermined fee for athletic registration. The FY21 tentative budget includes anticipated revenue from registration fees in the amount of \$115,000. In addition, the operating budget includes estimated revenue of \$15,000 for interest on investments, \$50,000 for facility rental, \$15,000 in athletic gate receipts an additional \$91,832 from miscellaneous sources consistent with prior years.

## 2020-2021 Budget

### Appropriation Overview

The Fiscal Year 2021 budget has preliminary appropriations of \$46.97 million. The preliminary appropriations represent an increase of 3.51%, or \$1.59 million from the adjusted appropriations for the current fiscal year ending June 30, 2020.

	<u>2019-20</u>	<u>2020-21</u>	<u>% Inc/(Dec)</u>	<u>\$ Inc/(Dec)</u>
General Fund	\$41,317,243	\$42,898,609	3.83%	\$1,581,366
Special Revenue Fund	700,977	625,000	-10.84%	-75,977
Debt Service Fund	<u>3,361,722</u>	<u>3,448,597</u>	<u>2.58%</u>	<u>86,875</u>
Total All Funds	<u>\$45,379,942</u>	<u>\$46,972,206</u>	<u>3.51%</u>	<u>\$1,592,264</u>

### Highlights

The General Fund appropriations total \$42,898,609 for FY21. An increase of 3.83% over FY20. The vast majority of the increase can be attributed to the significant increase in state aid and Logan tuition. The additional increase is the result of a 3.4% increase in the local tax levy.

### Personnel

The tentative FY21 budget includes the addition of 3.0 middle school classroom teachers, 1.0 middle school student assistance counselor, a middle school part-time (0.5) nurse, 7.2 high school classroom teachers, 1.0 instructional supervisor, 0.4 high school social worker, 1.0 high school LD/TC, 1.0 grounds man, and 1.0 high school custodian . A total increase of 16.1 FTE (Full-time equivalent).

#### Middle School Classroom Teachers

In accordance with the district's personnel needs assessment that was prepared in FY19, the district is recommending the addition of 1.0 ICS (in-class support) teacher, 1.0 health/PE teacher, and 1.0 teacher of Spanish.

#### High School Classroom Teachers

The tentative FY21 budget includes the addition of 3.0 ICS teachers, 0.2 teacher of music, 1.0 teacher of English, 1.0 health professions teacher, 1.0 teacher of Spanish, and 1.0 AVID teacher.

#### Support Services

The FY20 budget includes the addition of 1.0 instructional supervisor, 1.0 middle school student assistance counselor, 0.5 middle school nurse, 0.4 middle school social worker, 1.0 high school LD/TC, 1.0 high school custodian, and 1.0 grounds man.

### Instructional Technology

The FY21 budget continues our investment in instructional technology. Since 2010, the district has added more than 2,000 additional devices. This includes Chromebooks, desktops, laptops, and iPads/iMacs (Apple devices). This budget includes an appropriation of \$363,615 for new devices and the replacement of end of life equipment.

## 2020-2021 Budget

### Textbooks

In accordance with the district's textbook replacement schedule, the FY21 budget includes approximately \$150,000 for the purchase of new textbook series for middle school world language, and mathematics.

### High School Stadium Lighting

Kingsway Regional High School's track and field were replaced during FY20. The FY21 budget includes funds for the installation of new stadium lighting. This will complete the high school stadium renovation.

### Equipment

This budget includes a significant investment in buildings and grounds equipment. Included within the FY21 budget is a replacement utility tractor with grooming mower, an infield groomer, riding athletic line painter, (6) ride on floor scrubbers, and the installation of a new fencing around the varsity baseball field.

## Informational Summary

### Enrollment

By September of 2020, the Middle School's enrollment is expected to decrease by 1.6% to 1,011 7<sup>th</sup> and 8<sup>th</sup> grade students. The district is anticipating an increase of 1.9% to 1,819 9<sup>th</sup> through 12<sup>th</sup> grade students. In total, enrollment is expected to increase by 17 students to 2,830, or 0.6%.

	Current FY '20	Projected FY '21	Percentage Inc/Dec
7 <sup>th</sup>	523	488	-35
8 <sup>th</sup>	505	523	+18
<b>Sub Total (MS)</b>	<b>1028</b>	<b>1011</b>	<b>-17</b>
9 <sup>th</sup>	461	477	+16
10 <sup>th</sup>	447	461	+14
11 <sup>th</sup>	434	447	+13
12 <sup>th</sup>	443	434	-9
<b>Sub Total (HS)</b>	<b>1785</b>	<b>1819</b>	<b>34</b>
<b>District Total</b>	<b>2813</b>	<b>2830</b>	<b>+17</b>

### 9<sup>th</sup> Grade Enrollment Calculation

Current 8 <sup>th</sup> Grade Students	Regional Loss Rate 17%	Logan Twp. Capture Rate 69%	Projected 9 <sup>th</sup> Grade Enrollment
505	-86	58	477

## 2020-2021 Budget

### Staffing Levels

Due to the nature of our industry, more than 70% of our budget consists of employee compensation and benefits. Total employee compensation is projected at \$23,340,875 for FY21 with another \$7,074,128 for employee benefits. Compensation totals nearly 54% of our total operating budget while employee benefits total 16%. The tentative budget reflects an increase of 16.1 FTE positions from FY20.

Full Time Equivalent Positions	Actual			Current FY20	Proposed FY21
	FY17	FY18	FY19		
Teachers (Grades 6-8)	65.0	65.0	68.0	78.0	81.0
Teachers (Grades 9-12)	117.0	120.5	130.5	130.8	138.0
Other Instruction	32.0	25.0	29.0	26.0	26.0
Support Services	167.5	160.5	162.0	158.6	164.5
Administration	14.0	14.0	15.0	14.0	14.0
	395.5	385.0	404.5	407.4	423.5

### Shared Services

The District entered into an inter-local shared services agreement with the South Harrison Elementary School District (“SHES”) in August of 2012 for Superintendent services which was the official beginning of the partnership. In FY14, information technology, facility maintenance, and curriculum & instruction services were added. Supervision of special services (CST) was added in FY15 along with business administration in FY16. The below illustrates the revenue received from SHES for shared services and the proposed rates for FY21. The district will be implementing a three-year phase out of shared services with the South Harrison Township Elementary school beginning July 1, 2020.

#### *Schedule of Revenue Received through Shared Service Contracts*

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
Superintendent	43,575	43,575	37,360	38,039	38,671
Business Administration	58,183	58,183	59,347	60,534	20,706
Information Technology	35,000	35,000	35,000	36,050	36,771
Facility Maintenance	60,000	60,000	60,000	61,800	63,036
Curriculum & Instruction	60,000	60,000	60,000	61,800	-
Special Services	16,000	16,000	16,000	16,480	-
Total	272,758	272,758	267,707	274,703	159,184

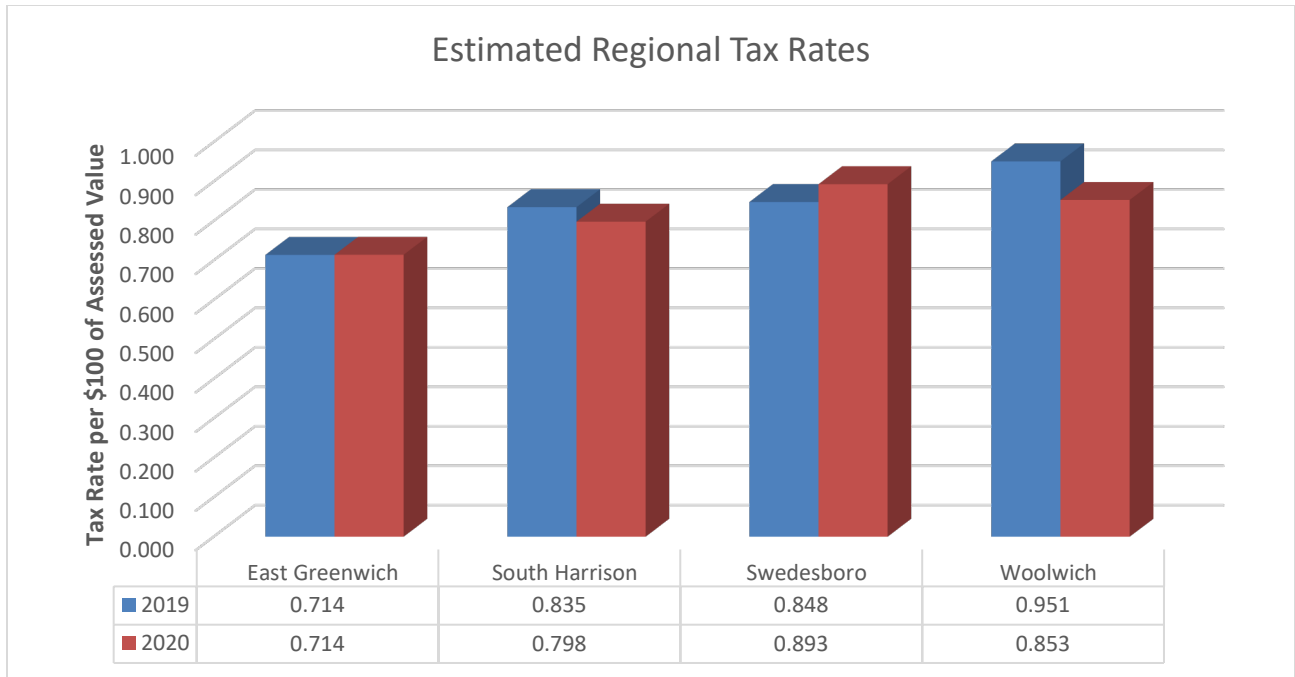
## 2020-2021 Budget

### Tax Impact

The FY21 general fund is supported by \$23,030,608 in local property taxes. This represents an increase of \$766,871 or 3.4%. The district has chosen to utilize an enrollment waiver of \$315,290. The tax levy would decrease the tax rate in three of the district's four regional communities. The below charts represent the impact the proposed tax levy for FY21 has on the tax rates for each municipality within the region on a calendar basis.

#### Impact on Tax Rate

	2020 Net Valuation Taxable	Percentage 20-21	Total 2020 Tax Levy	Tax Rate 2019	Tax Rate 2020	Rate Change
East Greenwich	1,212,308,000	35.0395571	8,660,349	0.7146	0.7144	-0.0002
South Harrison	386,337,200	12.1910410	3,083,772	0.8355	0.7982	-0.0373
Swedesboro	172,279,200	6.4703439	1,538,688	0.8525	0.8931	0.0406
Woolwich	1,350,895,810	46.2990580	11,526,096	0.9518	0.8532	-0.0986



## 2020-2021 Budget

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### **Organizational Section**

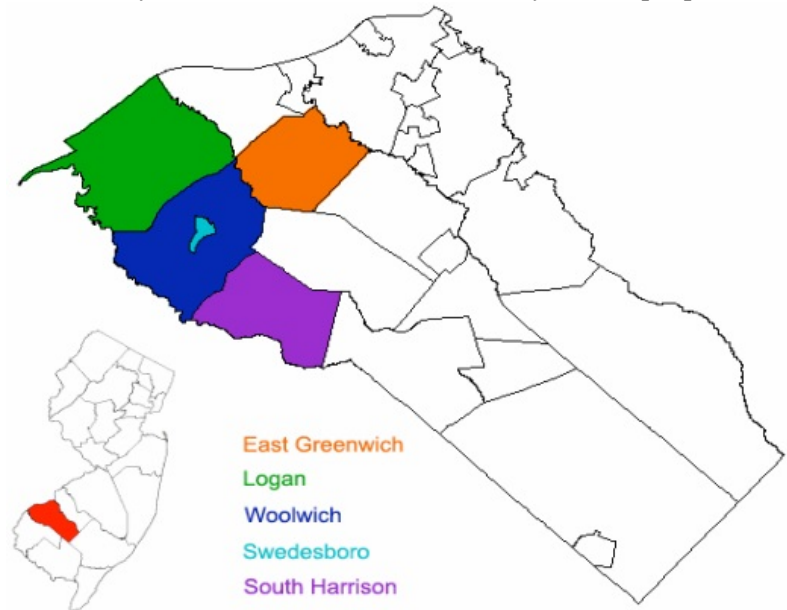
## 2020-2021 Budget

### School District Organization

The Kingsway Regional School District is one of twenty-nine (29) public school districts within Gloucester County. The District provides a full range of educational services appropriate to grade levels 7 through 12. An elected nine-member Board of Education (“Board”), along with a representative from the Logan Township School District, serves as the policy-making entity for the School District.

Geographically, the District is situated in predominately rural/suburban areas, with nearly 29,000 people residing within its 52 square mile border.

The District includes the Borough of Swedesboro and the Townships of South Harrison, East Greenwich, and Woolwich. Though not part of the District, high school aged students from Logan Township attend Kingsway Regional High School through a send/receive relationship as paid tuition students.



#### About Kingsway

Kingsway Regional is a limited purpose regional school district that offers its students a rigorous academic program and myriad of enrichment programs and services for students in grades 7-12.

Kingsway Regional Middle and High Schools cater to the individual needs of our students and promote opportunities for students to pursue their own areas of interest. Our population of over 2,800 students is multicultural and reflects the diversity of the communities it serves.

#### Overview of Instructional Program

##### Math (New Jersey Student Learning Standards)

Ongoing curriculum development to ensure up-to-date standards alignment will continue to be completed within teacher PLTs. In 2020-21, the district will renew its purchase of Big Ideas in the middle school to support alignment at the high school. We will continue with the use of iXL at the high school and iReady at the middle school to support individual student through targeted practice in our intervention classes. The use of data to make informed instructional decisions in math for individual students will continue using LinkIT!

##### Science (New Jersey Student Learning Standards)

Ongoing curriculum development to ensure up-to-date standards alignment will continue to be completed within teacher PLTs. In 2020-21, the district will purchase STEM Scopes at the middle school and will continue to enhance instruction through the purchase of Gizmos, Project Lead the Way’s engineering curriculum, and related lab supplies & materials at the high school.

## 2020-2021 Budget

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### **Language Arts Literacy - (New Jersey Student Learning Standards)**

Ongoing curriculum development to ensure up-to-date standards alignment will continue to be completed within teacher PLTs. Next year, the district will continue to expand its purchase of novels that reflect diversity in an effort to expose them to a wide variety of representatives, to increase student engagement, and to get them excited about literacy through connection. We will also continue to use TurnItIn throughout all high school English classes as well as iXL in ELA intervention courses. The use of data to make informed instructional decisions in ELA for individual students will continue using LinkIT!

### **Social Studies - (New Jersey Student Learning Standards)**

Ongoing curriculum development to ensure up-to-date standards alignment will continue to be completed within teacher PLTs. This will include PD and support on the new state standards updates. Next year, the district will continue to support social studies teachers to ensure diverse perspectives within the conversations had in the history classroom. Additional subscription-based supplemental materials will also be purchased to supplement classroom instruction at the middle school.

### **21st Century Life and Careers - (New Jersey Student Learning Standards)**

Ongoing curriculum development to ensure up-to-date standards alignment will continue to be completed within teacher PLTs. Next year, the district will officially start its School of Health Professions to support focused career training in related areas. We continue to offer college & career focused academies and programs, including *the STEM Academy, Business Leadership Academy, and Animal Science partnership with St. Francis*. Kingsway also requires a *Career Explorations* course as a graduation requirement for all its high school students at the 9<sup>th</sup> grade level.

### **World Language - (New Jersey Student Learning Standards)**

Ongoing curriculum development to ensure up-to-date standards alignment will continue to be completed within teacher PLTs. This summer, the world language department at the middle school will revise curricula 7-8 to ensure alignment to the high school. Because of this work, textbooks and online resources will be purchased to support the new curricula as we work to prepare students for graduation.

### **Visual and Performing Arts - (New Jersey Student Learning Standards)**

To ensure we are offering a well-rounded educational experience for the students for which the V&P Arts are a component, the district continues to implement a variety of course offerings aligned to the NJSLs. Funds will support the effective implementation of these, including the purchase of new instruments, Smart Music Software Subscription, consumables needed to run the arts courses, and supplies needed to instruct the music courses. The middle school will also be offering a new art semester course, *Creativity Lab*, that will provide an art forum for learners at a variety of levels and who have a variety of interests.

### **Comprehensive Health & P.E. - (New Jersey Student Learning Standards)**

Ongoing curriculum development to ensure up-to-date standards alignment will continue to be completed within teacher PLTs. This will include PD and support on the new state standards updates. We will continue to provide our students with a PE & Health curricula that not only enhances physical but also the social and emotional (i.e. understanding and coping with stress, anxiety, mental health issues, etc.). As a result of this work, supplemental materials to deliver this new curriculum will be purchased in addition to replacement of old equipment. Additionally, the district will continue to administer the BASC- 3 BESS as a universal screener for behavioral and emotional screening twice a year in PE & Health classes.



## 2020-2021 Budget

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### **Technology- (New Jersey Student Learning Standards)**

The SAMR method is incorporated into our curricula 7-12; we believe this helps to reinforce the NJSLs technology standards effectively and in a responsible manner. Currently the ELA teachers at the high school each have a Chromebook cart and all other subjects have multiple carts to use to facilitate instruction. At the middle school, all grade level teams have carts that they utilize as well to supplement instruction. Next year, the district will allocate funds to the revision of the Video Game Design II course. Funds will also be allocated to necessary resources to support this course as well as other technology courses throughout the district. Funds will also be dedicated to increasing an instructional supervisor position in the district that will be dedicated to STEM we work to build our future technology course offerings.

## 2020-2021 Budget

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### **Financial Section**

# 2020-2021 Budget

## Basis of Accounting

### Fund Accounting

The accounts of the Kingsway Regional School District are maintained in accordance with the principles of fund accounting to ensure observance of limitations and restrictions on the resources available. The principles of fund accounting require that resources be classified for accounting and reporting purposes into funds or account groups in accordance with activities or objectives specified for the resources. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The annual budget consists of governmental funds that are grouped into the following four (4) fund types:

**General Fund.** (10) The general fund is the general operating fund of the Kingsway Regional School District and is used to account for all financial resources except those required to be accounted for in another fund. Expenditures included here would be regular program instruction costs and the administrative and other support services costs related to the District’s daily operations.

As required by the New Jersey Department of Education, the Kingsway Regional School District includes budgeted capital outlay in this fund. Generally accepted accounting principles (GAAP) as they pertain to governmental entities state that general fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment.

**Special Revenue Fund.** (20) The special revenue fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. An example of special revenue funds would include federal grants-in-aid such as the Every Student Succeeds Act (ESSA).

**Capital Projects Fund.** (30) Accounts for resources used to acquire or construct major capital facilities. The source of revenue in this fund would be the sale of bonds, grants, or transfer from a capital reserve account. Separate accounting is used for each capital project within the capital projects fund.

**Debt Service Fund.** (40) Accounts for the accumulation of resources for, and the payment of, long-term debt including principal and interest on bonds issued to finance major property acquisition and construction.

### Minimum Chart of Accounts

Used in its entirety, the chart of accounts classification structure can generate a variety of detailed data (particularly the expenditure classifications). The financial section of this document is presented in accordance with the NJ DOE account classification structure and consists of the following:

<u>Fund</u>	<u>Program</u>	<u>Function</u>	<u>Object</u>
xx	xxx	xxx	xxx

## 2020-2021 Budget

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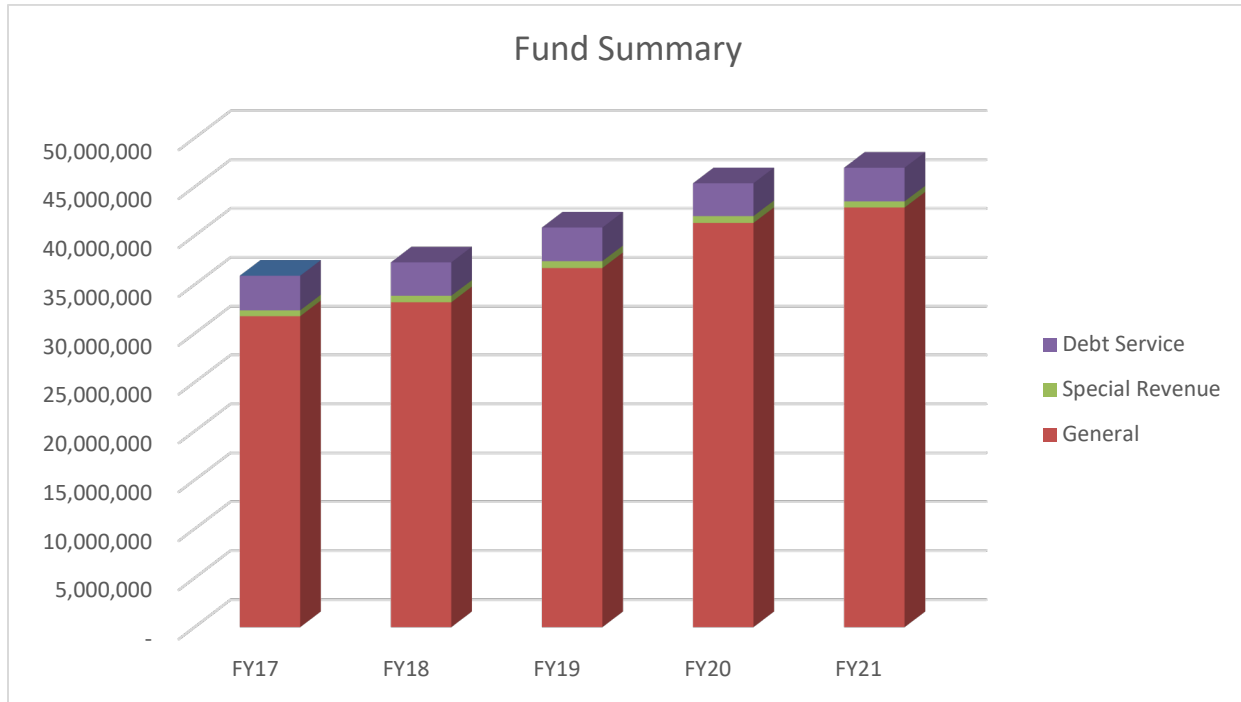
A fund is a fiscal and accounting entity with a self-balancing set of accounts regarding cash and other financial resources. It also contains all related liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of a school district according to legislation, regulations, or other restrictions. Programs are activities and procedures designed to accomplish an objective or set of objects. The function describes the activity for which a service or material object is required. Functions consist of activities, which have the same general objectives. The object is the service or commodity purchased. The uniform minimum chart of accounts is located in the index.

## 2020-2021 Budget

### Revenue Summary by Fund

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
General	31,777,270	33,202,993	36,702,687	41,317,243	42,898,609
Special Revenue	595,973	662,887	706,545	700,977	625,000
Debt Service	3,544,616	3,420,821	3,441,421	3,361,722	3,448,597
	<b>35,917,859</b>	<b>37,286,701</b>	<b>40,850,653</b>	<b>45,379,942</b>	<b>46,972,206</b>

The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.



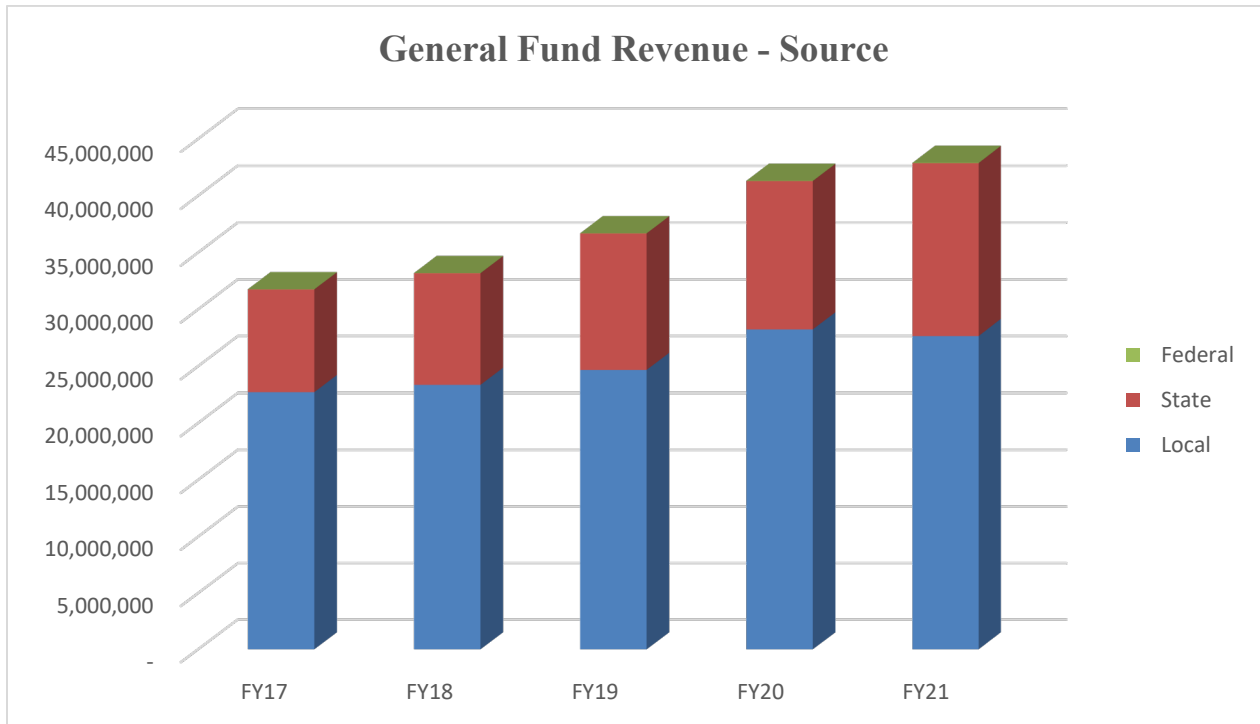
## 2020-2021 Budget

### Sources of Revenue by Fund

#### General Fund (10)

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
Local	22,721,107	23,360,573	24,674,721	28,238,429	27,655,819
State	9,041,359	9,823,133	12,015,191	13,056,174	15,215,958
Federal	14,804	19,287	12,775	22,640	26,832
<b>Total</b>	<b>31,777,270</b>	<b>33,202,993</b>	<b>36,702,687</b>	<b>41,317,243</b>	<b>42,898,609</b>

The Kingsway Regional School District’s operating budget (General Fund) totals \$41,062,423 for FY20. The general fund is made up of five main sources of revenue: (1) Fund Balance, or surplus; (2) State Aid; (3) Local Tax Levy; (4) Tuition; and (5) Other Miscellaneous sources (Facility rental, interest, athletic admission fees, student participation fees, etc.).

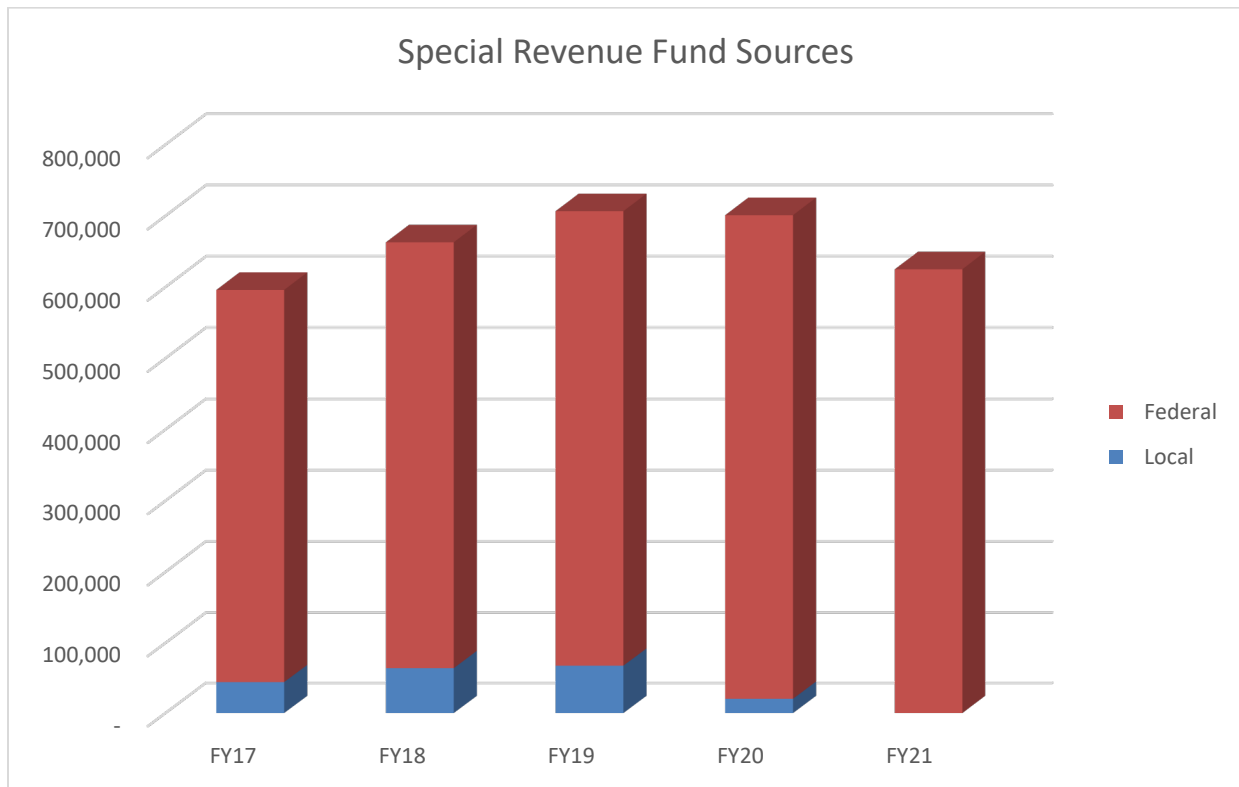


## 2020-2021 Budget

### Special Revenue Fund (20)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Local	44,109	64,062	67,561	20,393	-
Federal	551,864	598,825	638,984	680,584	625,000
<b>Total</b>	<b>595,973</b>	<b>662,887</b>	<b>706,545</b>	<b>700,977</b>	<b>625,000</b>

The special revenue fund accounts for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. An example of special revenue funds would include federal grants-in-aid such as the Every Student Succeeds Act (ESSA).

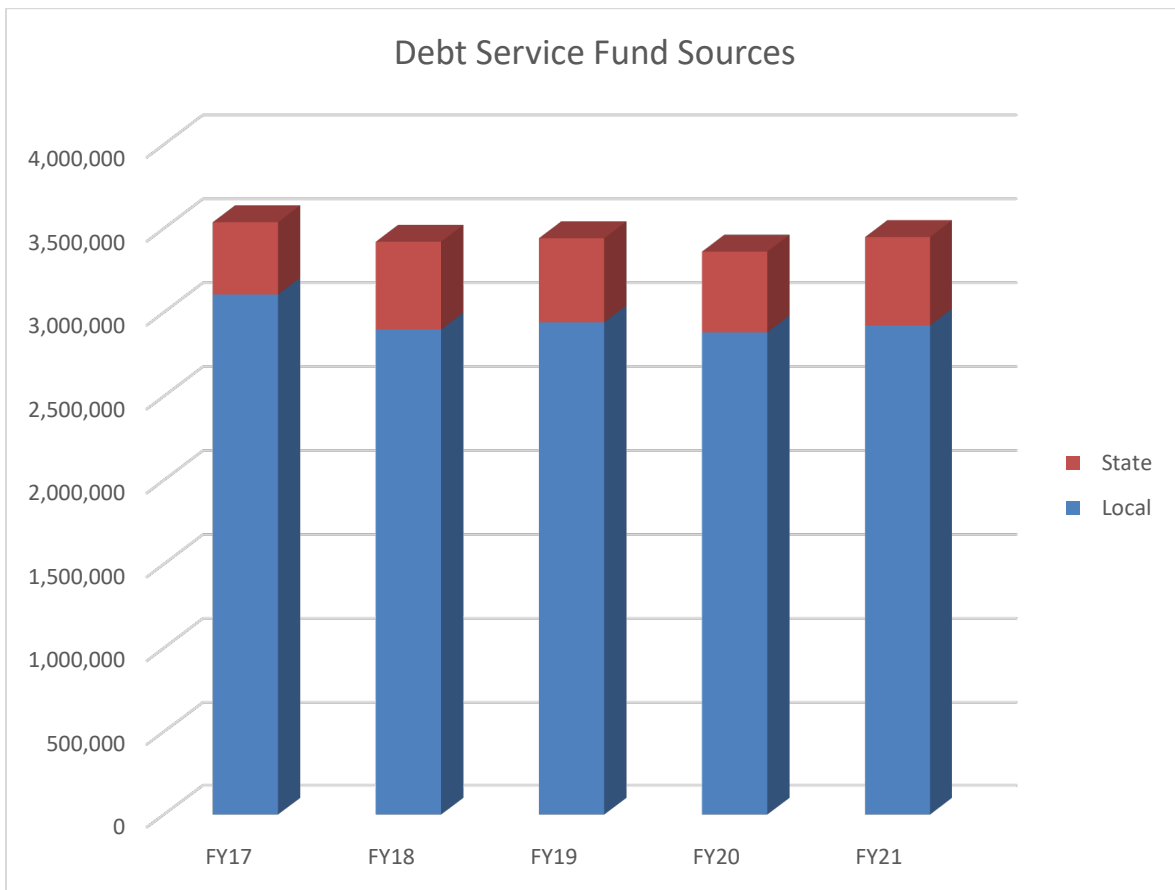


## 2020-2021 Budget

### Debt Service Fund (40)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Local	3,106,510	2,897,957	2,940,929	2,880,641	2,921,632
State	430,348	522,864	500,492	481,081	526,965
<b>Total</b>	<b>3,536,858</b>	<b>3,420,821</b>	<b>3,441,421</b>	<b>3,361,722</b>	<b>3,448,597</b>

Accounts for the accumulation of resources for, and the payment of, long-term debt including principal and interest on bonds issued to finance major property acquisition and construction.





## 2020-2021 Budget

### Revenue Detail by Source

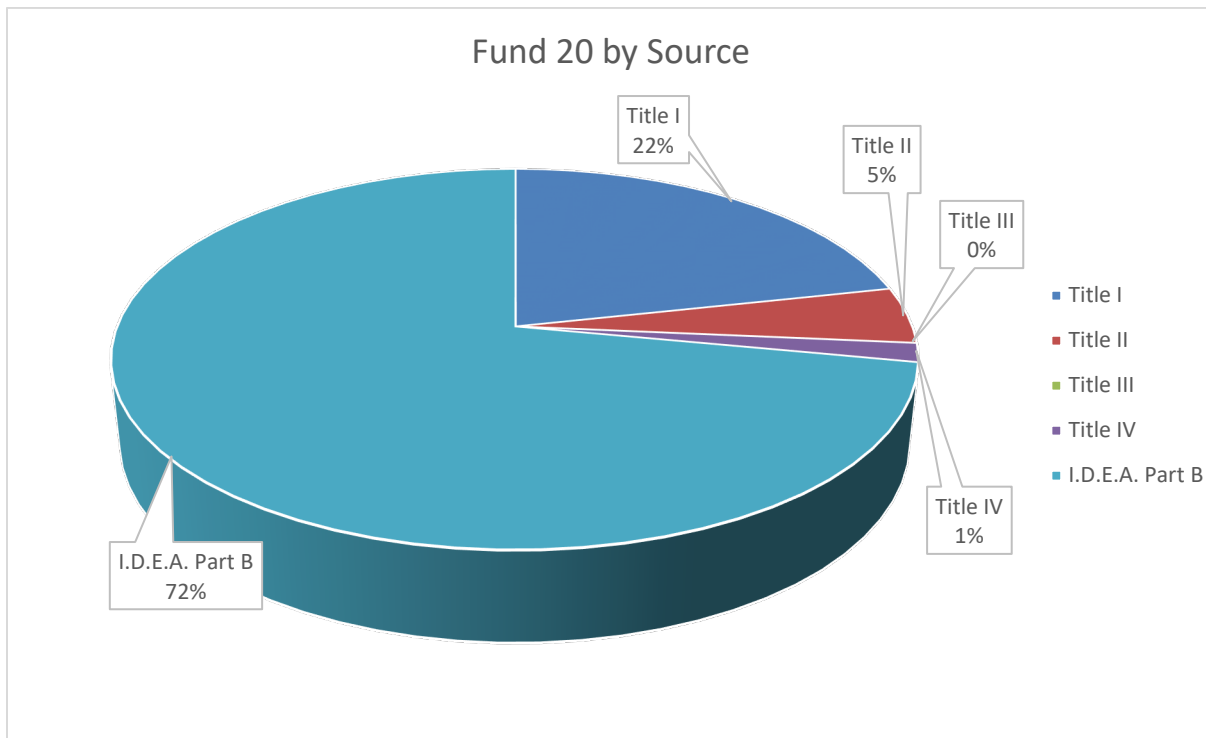
#### General Fund

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
<b>Local Sources</b>					
Local Tax Levy	20,226,031	20,630,552	21,597,640	22,263,737	23,030,608
Tuition	2,652,264	2,677,133	2,476,547	2,555,716	3,104,479
Miscellaneous	389,075	350,011	497,318	262,500	260,000
<b>Total Local Sources</b>	<b>23,267,370</b>	<b>23,657,696</b>	<b>24,571,505</b>	<b>25,081,953</b>	<b>26,395,087</b>
<b>State Sources</b>					
Transportation Aid	293,272	293,272	1,518,262	1,518,262	1,518,262
Extraordinary Aid	144,531	169,480	223,888	140,000	150,000
Special Education Aid	1,152,423	1,152,423	2,148,364	2,148,364	2,148,364
Equalization Aid	6,135,572	6,867,815	7,829,675	8,981,736	11,131,520
Security Aid	160,339	160,339	232,812	232,812	232,812
Non-Public Transportation Aid	29,928	52,780	62,190	35,000	35,000
Under Adequacy Aid	133,057	133,057	-	-	-
Supplemental Enrollment Growth Aid	921,670	921,670	-	-	-
PARCC Readiness Aid	22,880	22,880	-	-	-
Per Pupil Growth Aid	22,880	22,880	-	-	-
Professional Learning Community Aid	24,530	24,530	-	-	-
State Reimbursement for Lead Testing	-	1,730	-	-	-
Host District Support Aid	277	277	-	-	-
<b>Total State Sources</b>	<b>9,041,359</b>	<b>9,823,133</b>	<b>12,015,191</b>	<b>13,056,174</b>	<b>15,215,958</b>
<b>Federal Sources</b>					
Medicaid Reimbursement	14,804	19,287	12,775	22,640	26,832
<b>Total Federal Sources</b>	<b>14,804</b>	<b>19,287</b>	<b>12,775</b>	<b>22,640</b>	<b>26,832</b>
Transfers from Other Funds	5,407	33,940	86,196	350,000	-
Budgeted Fund Balance	-	1,328,350	-	776,656	802,058
Withdraw from Capital Reserve	-	-	-	1,775,000	458,674
Prior Year Encumbrances	-	-	-	254,820	-
Actual Revenues (Over)/Under Expenditures	(551,670)	(1,659,413)	17,020	-	-
<b>Total General Fund</b>	<b>31,777,270</b>	<b>33,202,993</b>	<b>36,702,687</b>	<b>41,317,243</b>	<b>42,898,609</b>

## 2020-2021 Budget

### Special Revenue Fund

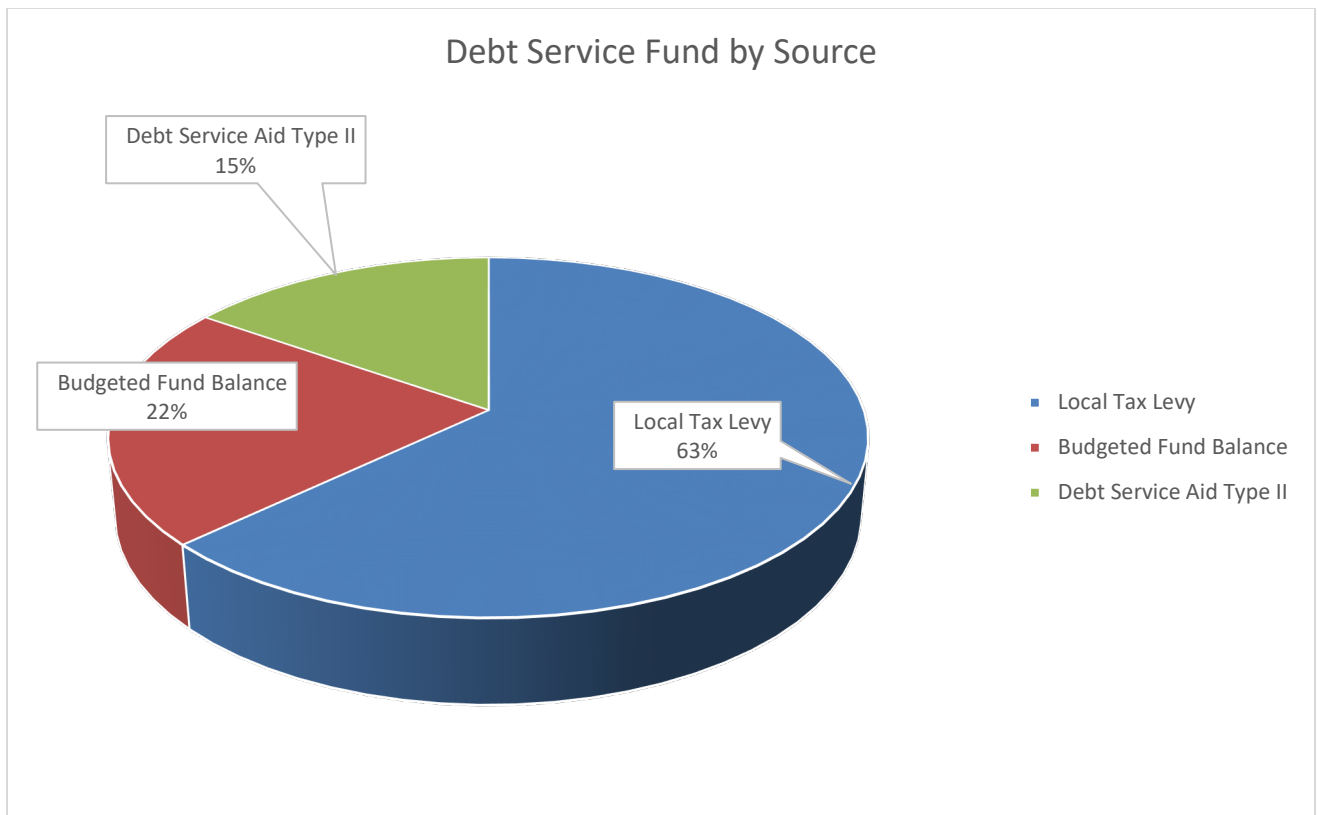
	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
<b>Local Sources</b>					
Miscellaneous	44,109	64,062	67,561	20,393	-
<b>Total Local Sources</b>	<b>44,109</b>	<b>64,062</b>	<b>67,561</b>	<b>20,393</b>	<b>-</b>
<b>Federal Sources</b>					
Title I	101,569	130,695	126,109	151,273	135,000
Title II	19,157	11,413	44,775	54,191	30,000
Title III	2,475	3,300	3,300	4,071	-
Title IV	-	10,000	9,365	10,635	10,000
I.D.E.A. Part B	428,663	443,417	455,435	460,414	450,000
<b>Total Federal Sources</b>	<b>551,864</b>	<b>598,825</b>	<b>638,984</b>	<b>680,584</b>	<b>625,000</b>
<b>Total Special Revenue Fund</b>	<b>595,973</b>	<b>662,887</b>	<b>706,545</b>	<b>700,977</b>	<b>625,000</b>



## 2020-2021 Budget

### Debt Service Fund

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
<b>Local Sources</b>					
Local Tax Levy	2,993,976	2,896,054	2,839,575	2,151,832	2,171,632
Budgeted Fund Balance	112,534	1,904	393	728,809	750,000
<b>Total Local Sources</b>	<b>3,106,510</b>	<b>2,897,958</b>	<b>2,839,968</b>	<b>2,880,641</b>	<b>2,921,632</b>
<b>State Sources</b>					
Debt Service Aid Type II	430,348	522,864	500,492	481,081	526,965
<b>Total State Sources</b>	<b>430,348</b>	<b>522,864</b>	<b>500,492</b>	<b>481,081</b>	<b>526,965</b>
Actual Revenues (Over)/Under Expenditures	7,758	(1)	100,961	-	-
<b>Total Debt Service Fund</b>	<b>3,544,616</b>	<b>3,420,821</b>	<b>3,441,421</b>	<b>3,361,722</b>	<b>3,448,597</b>



## 2020-2021 Budget

### General Fund Appropriations – By Program/Function

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Regular Programs	9,553,432	9,860,048	11,033,587	11,681,371	12,759,767
Special Education - Behavioral Disabilities	75,027	-	-	-	-
Special Education - Multiple Disabilities	329,498	263,835	456,309	480,948	497,578
Special Education - Resource Room/Resource Center	1,968,229	2,015,462	2,124,225	2,384,430	2,749,708
Special Education - Home Instruction	14,923	13,979	31,093	36,900	44,400
Basic Skills/Remedial	881	1,392	1,286	13,700	9,387
Bilingual Education	-	44,217	48,323	-	-
School-Sponsored Extra Curricular Activities	159,981	154,926	192,428	240,825	248,519
School-Sponsored Athletics	860,483	829,084	870,971	923,157	1,046,518
Before/After School Programs	4,894	4,320	5,523	8,880	1,480
Alternative Education Program	110,671	-	-	-	-
Undistributed Instruction (Tuition)	1,896,551	2,221,880	2,333,370	2,948,698	3,056,141
Attendance	70,556	76,056	114,630	130,639	130,394
Health Services	256,928	266,445	277,610	335,900	347,191
Speech/OT/PT and Related Services	110,744	155,325	235,673	173,271	163,356
Extraordinary Services	352,566	355,730	396,251	531,608	701,655
Guidance	785,466	752,814	814,824	928,538	1,005,241
Child Study Team	524,816	528,411	617,988	661,635	759,884
Improvement of Instruction Services	573,196	411,766	405,600	431,215	599,427
Educational Media Services/Library	250,957	219,947	252,339	247,552	260,847
Instructional Staff Training Services	89,645	75,955	97,266	127,719	143,039
General Administration	594,294	488,884	563,954	539,534	521,010
School Administration	1,497,752	1,595,467	1,536,163	1,597,276	1,667,027
Central Services	495,402	403,914	457,177	515,191	570,508
Administrative Information Technology	314,145	401,652	498,736	487,747	423,980
Required Maintenance for School Facilities	381,520	363,084	418,445	534,086	489,284
Custodial Services	1,986,624	2,086,326	2,081,187	2,136,296	2,317,576
Care and Upkeep of Grounds	283,888	278,671	289,575	334,645	405,460
Security	71,778	87,381	147,213	216,840	226,640
Student Transportation Services	2,498,207	2,689,692	3,030,913	3,535,003	3,670,053
Personal Services - Allocated Employee Benefits	5,436,775	-	-	-	23,125
Personal Services - Unallocated Employee Benefits	63,286	5,728,938	6,177,743	6,539,472	7,051,003
Equipment	38,585	624,850	890,750	15,875	762,174
Facilities Acquisition and Construction Services	116,737	198,822	301,535	2,494,577	116,737
Increase in Capital Reserve	-	-	-	500	500
Charter Schools	8,833	3,720	-	83,215	129,000
	<u>31,777,270</u>	<u>33,202,993</u>	<u>36,702,687</u>	<u>41,317,243</u>	<u>42,898,609</u>

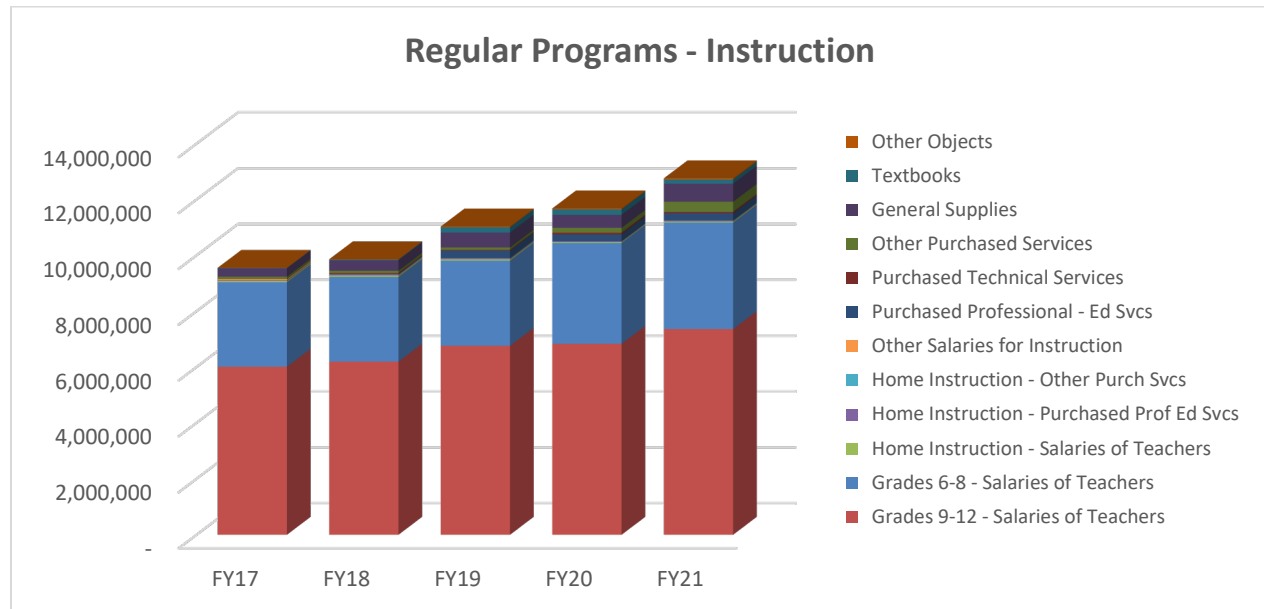
## 2020-2021 Budget

### General Fund Appropriations – By Program/Function at Object Level

#### Regular Programs – Instruction (11-xxx-100-xxx)

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
Grades 6-8 - Salaries of Teachers	3,024,213	3,033,939	3,048,264	3,612,553	3,813,466
Grades 9-12 - Salaries of Teachers	6,012,231	6,193,764	6,761,316	6,830,914	7,359,457
Home Instruction - Salaries of Teachers	41,442	51,630	47,256	33,350	39,000
Home Instruction - Purchased Prof Ed Svcs	31,122	42,254	41,856	25,000	33,000
Home Instruction - Other Purch Svcs	1,460	1,661	1,732	2,000	2,000
Other Salaries for Instruction	35,960	107	-	-	-
Purchased Professional - Ed Svcs	507	6,509	266,287	246,766	257,875
Purchased Technical Services	2,923	32,642	28,645	61,338	51,180
Other Purchased Services	87,430	86,717	86,370	175,065	364,240
General Supplies	298,228	375,226	532,260	462,891	644,945
Textbooks	13,402	26,172	193,026	198,085	153,571
Other Objects	4,514	9,427	26,575	33,409	41,033
	9,553,432	9,860,048	11,033,587	11,681,371	12,759,767

Regular Programs - Instruction (11-1XX-100-XXX) is used to record direct classroom instruction costs for regular education programs. A program is considered regular when its classes contain only regular education pupils, including mainstreamed special education pupils. The salaries of teachers and substitutes (Object 101) are detailed by the grade classifications used in the calculation of the adequacy budget under SFRA and are recorded under the applicable program codes (105-140).



## 2020-2021 Budget

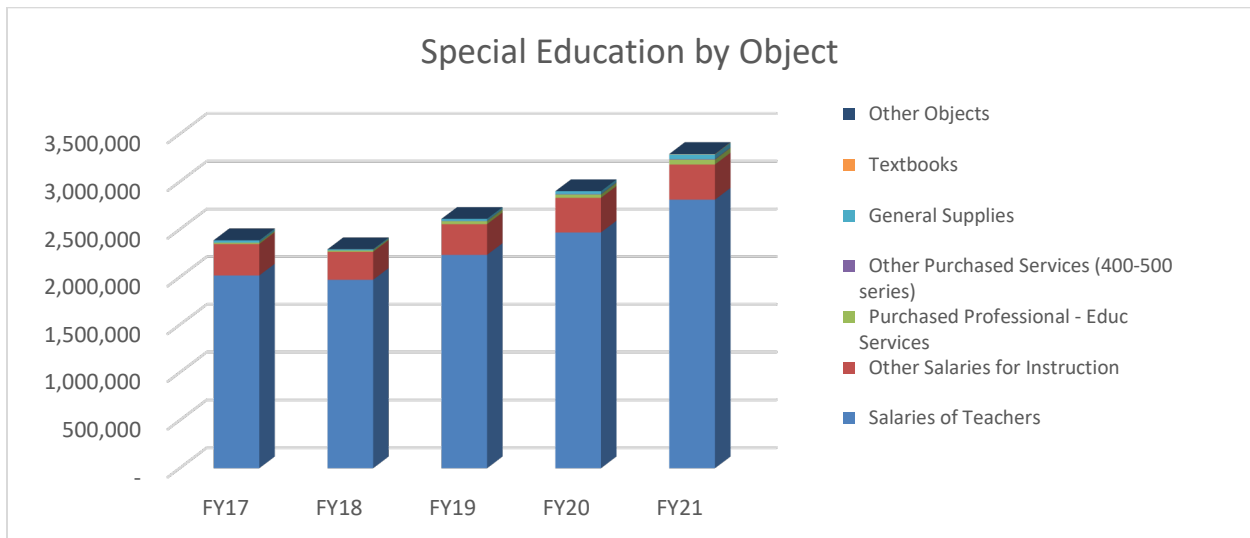
### Special Education – Instruction (11-2xx-100-xxx)

Program Level	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Behavioral Disabilities	75,027	-	-	-	-
Multiple Disabilities	329,498	263,835	456,309	480,948	497,578
Resource Room/Resource Center	1,968,229	2,015,462	2,124,225	2,384,430	2,749,708
Home Instruction	14,923	13,979	31,093	36,900	44,400
	<b>2,387,677</b>	<b>2,293,276</b>	<b>2,611,627</b>	<b>2,902,278</b>	<b>3,291,686</b>

Object Level	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries of Teachers	2,017,988	1,973,082	2,233,925	2,469,055	2,812,697
Other Salaries for Instruction	330,030	293,008	322,297	363,166	368,855
Purchased Professional - Educ Services	14,203	13,813	31,053	34,100	50,820
Purchased Technical Services	-	-	-	750	-
Other Purchased Services (400-500 series)	252	349	2,277	4,850	5,830
General Supplies	23,707	12,152	22,075	30,187	49,314
Textbooks	319	872	-	-	4,000
Other Objects	1,178	-	-	170	170
	<b>2,387,677</b>	<b>2,293,276</b>	<b>2,611,627</b>	<b>2,902,278</b>	<b>3,291,686</b>

Special Education – Instruction (11-2xx-100-xxx) is used to record the classroom costs of providing services as a result of individualized education programs (IEPs). A program is considered special when its classes contain only special education pupils. Costs are classified in accordance with the program categories.

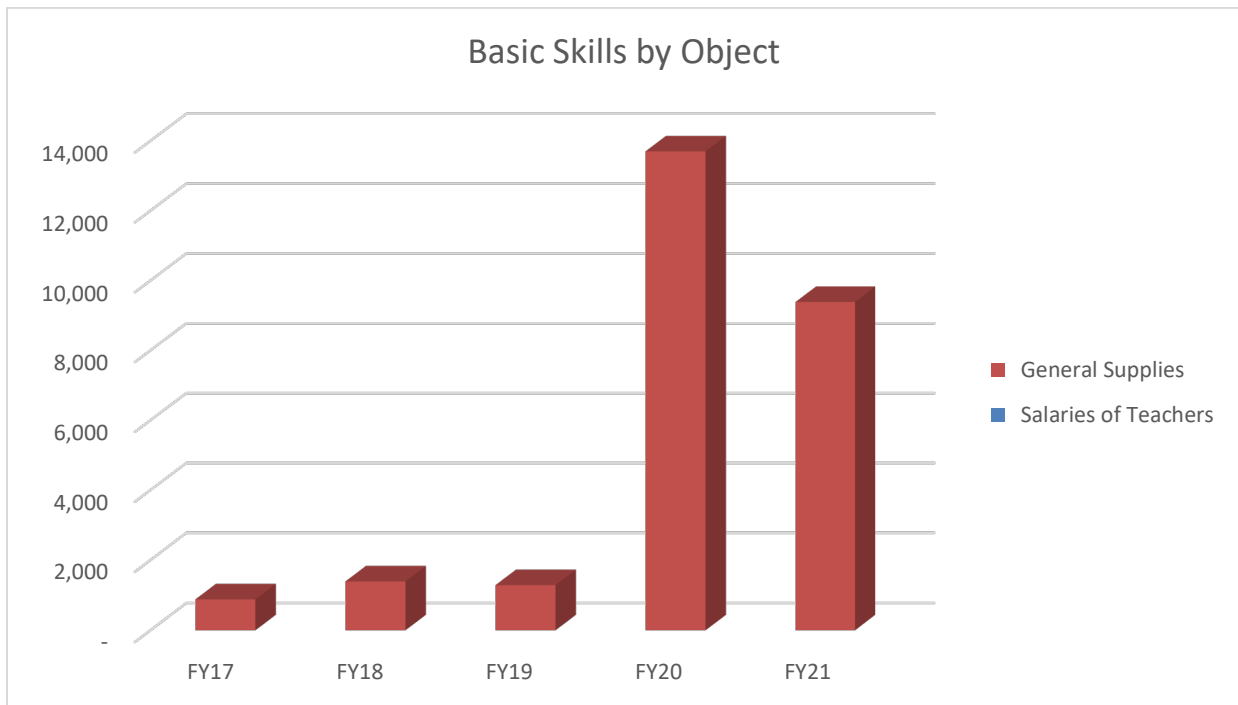


## 2020-2021 Budget

### Basic Skills/Remedial (11-230-100-xxx)

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
Salaries of Teachers	-	-	-	-	-
General Supplies	881	1,392	1,286	13,700	9,387
	881	1,392	1,286	13,700	9,387

Basic Skills (11-230-100-XXX) is used to record the classroom costs of providing the district’s basic skills program. This includes math and English/language arts lab classes at the middle and high school, which are designed to support students identified as needing additional assistance.

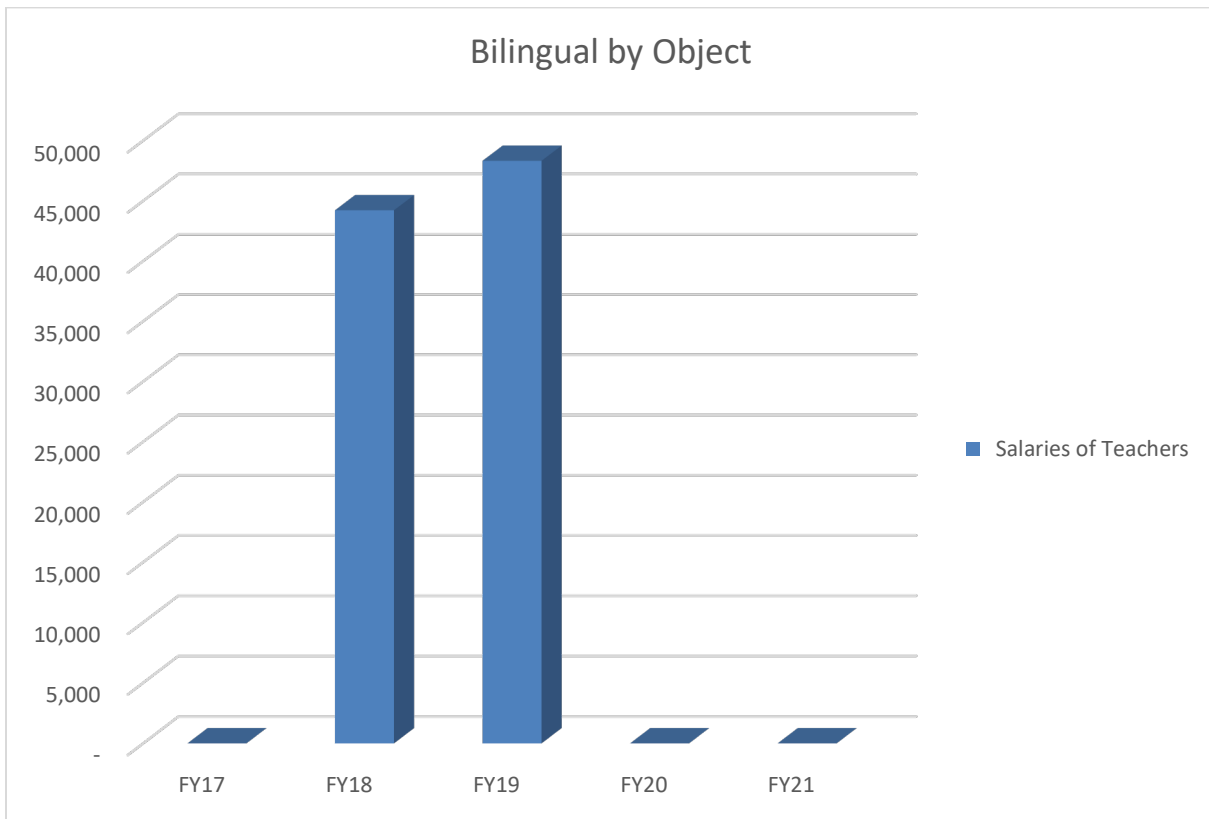


## 2020-2021 Budget

### Bilingual Education (11-240-100-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries of Teachers	-	44,217	48,323	-	-
	-	44,217	48,323	-	-

Bilingual Education (11-240-100-XXX) is used to record the classroom costs of providing the district's bilingual education program.



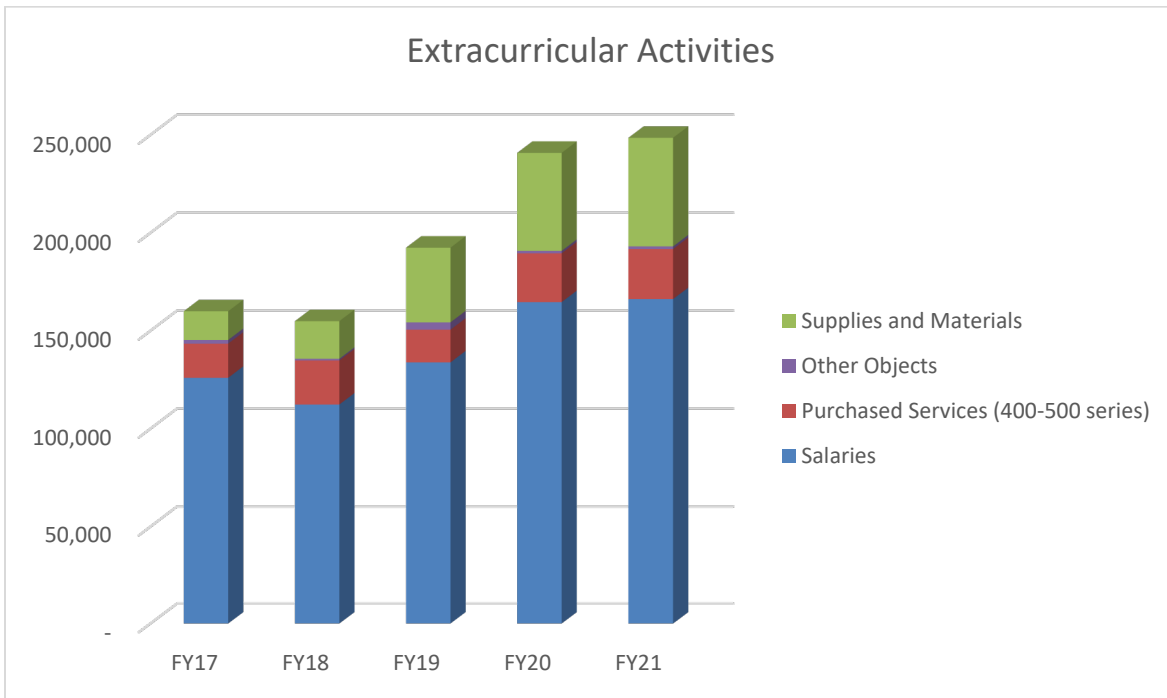


## 2020-2021 Budget

### School-Sponsored Co-Curricular/Extra-Curricular Activities (11-401-100-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	126,007	112,372	133,864	164,641	166,171
Purchased Services (400-500 series)	17,443	22,501	16,700	24,895	25,550
Supplies and Materials	14,656	19,218	38,109	50,029	55,428
Other Objects	1,875	835	3,755	1,260	1,370
	<b>159,981</b>	<b>154,926</b>	<b>192,428</b>	<b>240,825</b>	<b>248,519</b>

School-Sponsored co-curricular/Extracurricular activities (11-401-100-XXX) is used to record the costs associated with district sponsored co-curricular and extra-curricular activities such as entertainment, publications, clubs, band and mock trial.

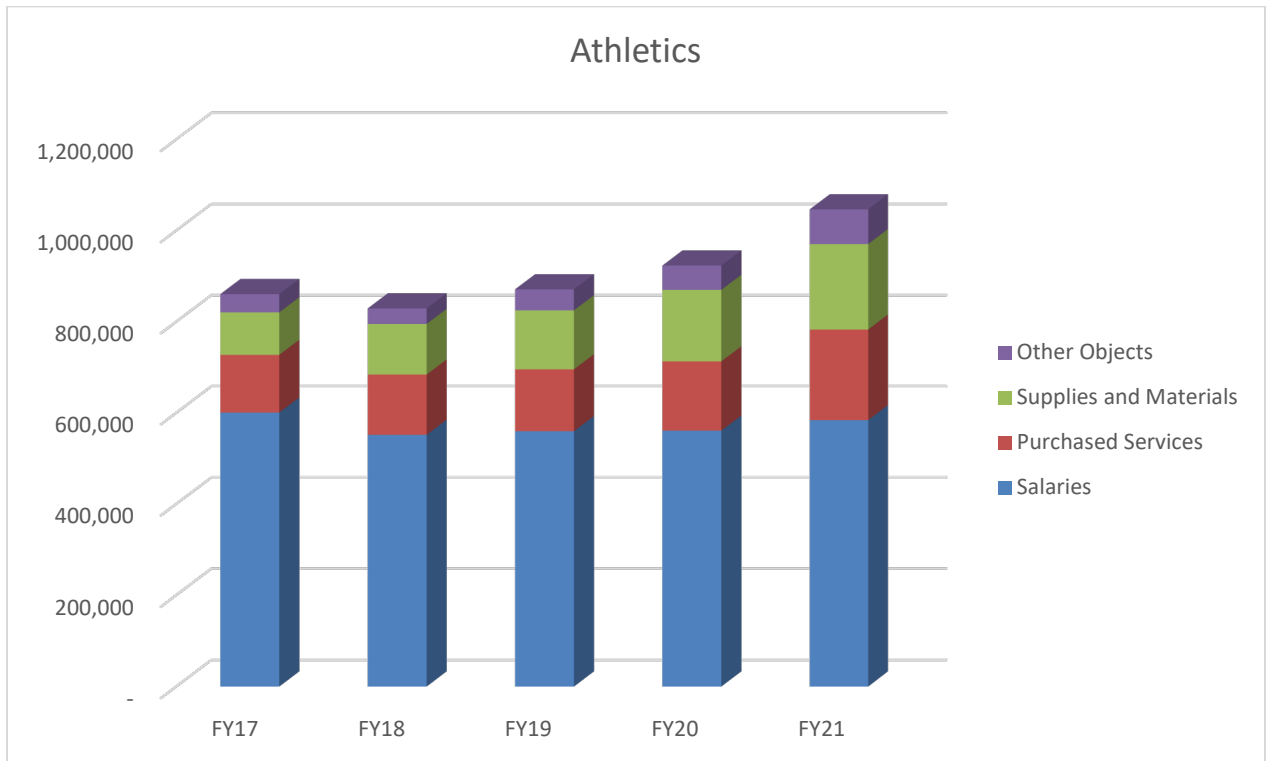


## 2020-2021 Budget

### School-Sponsored Athletics (11-402-100-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	600,604	551,814	559,730	560,863	583,958
Purchased Services	126,694	132,196	135,790	152,045	198,750
Supplies and Materials	93,154	111,077	129,387	156,916	187,600
Other Objects	40,031	33,997	46,064	53,333	76,210
	860,483	829,084	870,971	923,157	1,046,518

School-sponsored athletics (11-402-100-XXX) is used to record those costs attributed to its school-sponsored interscholastic athletic programs. Kingsway offers athletic team opportunities at the freshman, junior varsity and varsity levels.

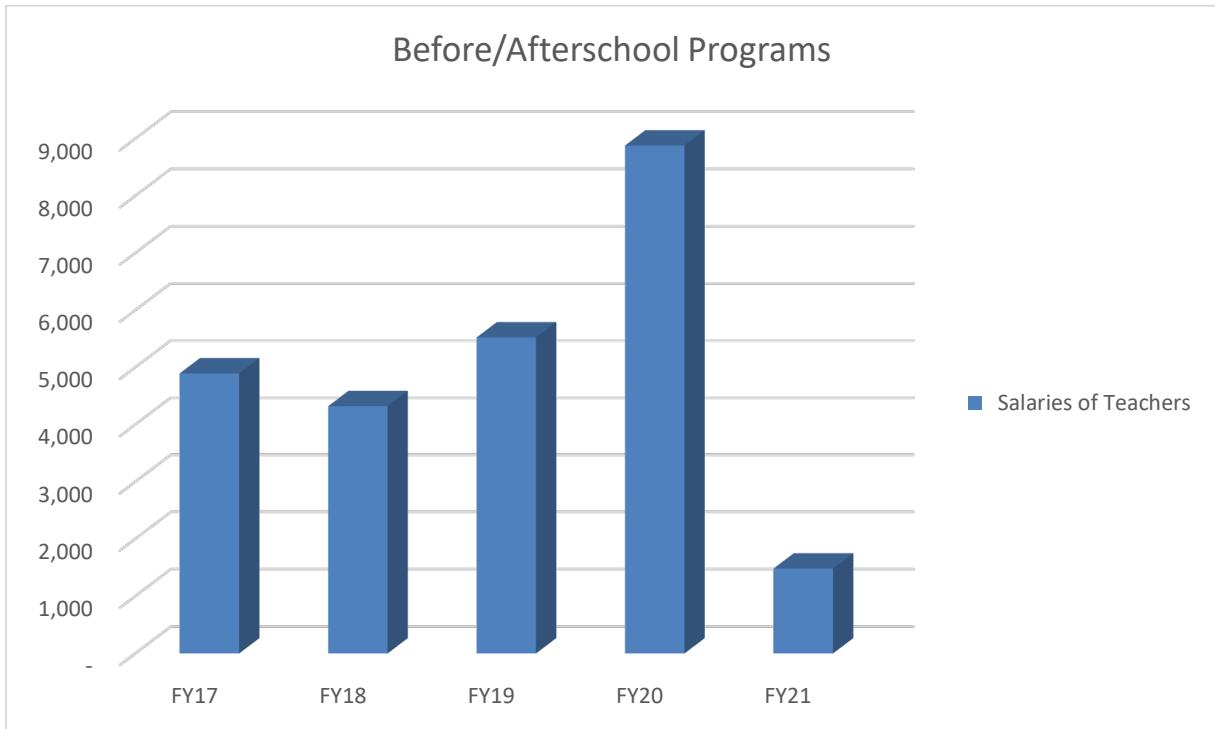


## 2020-2021 Budget

### Before/After School Programs (11-421-100-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries of Teachers	4,894	4,320	5,523	8,880	1,480
	4,894	4,320	5,523	8,880	1,480

Before/After School Programs (11-421-100-XXX) is used to record the costs of remedial/supplementary support for students. Expenditures for tutoring, homework assistance, and/or structured recreation and social activities are recorded here. This included the middle schools after school enrichment program, which emphasizes higher-level thinking skills, basic and complex problem solving, and extended interdisciplinary themes.

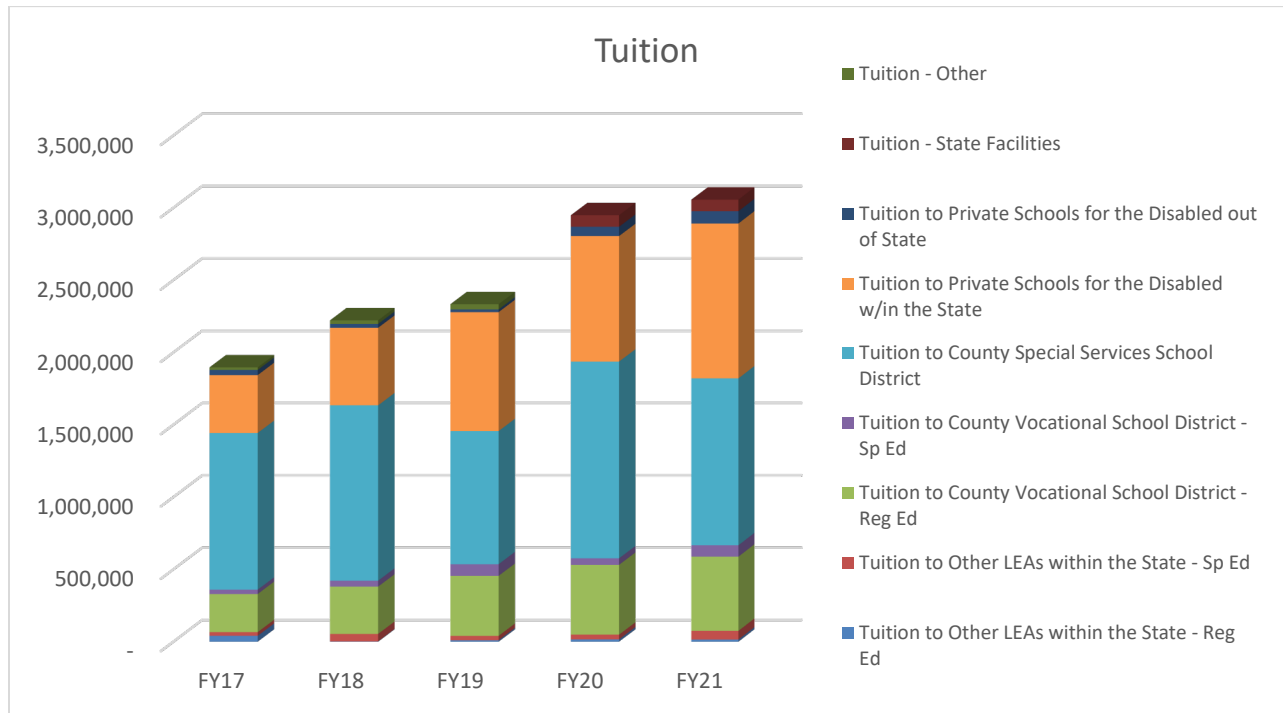


## 2020-2021 Budget

### Undistributed Instruction - Tuition (11-000-100-5xx)

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
Tuition to Other LEAs within the State - Reg Ed	40,727	1,580	9,990	16,053	15,000
Tuition to Other LEAs within the State - Sp Ed	25,348	52,187	30,328	33,023	60,000
Tuition to County Vocational School District - Reg Ed	263,340	327,249	414,854	482,256	512,910
Tuition to County Vocational School District - Sp Ed	30,394	41,160	80,557	45,332	78,895
Tuition to County Special Services School District	1,083,302	1,212,207	920,453	1,359,885	1,153,710
Tuition to Private Schools for the Disabled w/in the State	399,741	535,772	822,281	868,015	1,070,626
Tuition to Private Schools for the Disabled out of State	36,000	26,950	18,660	64,390	85,000
Tuition - State Facilities	-	-	-	79,744	80,000
Tuition - Other	17,699	24,775	36,247		
	<b>1,896,551</b>	<b>2,221,880</b>	<b>2,333,370</b>	<b>2,948,698</b>	<b>3,056,141</b>

Instruction – Tuition (11-000-100-5XX) is used to record tuition costs paid to other districts, private schools for the handicapped, county vocational and special services school districts, and state facilities. A distinction is made between regular and special education pupils and receiving districts within and outside the state.

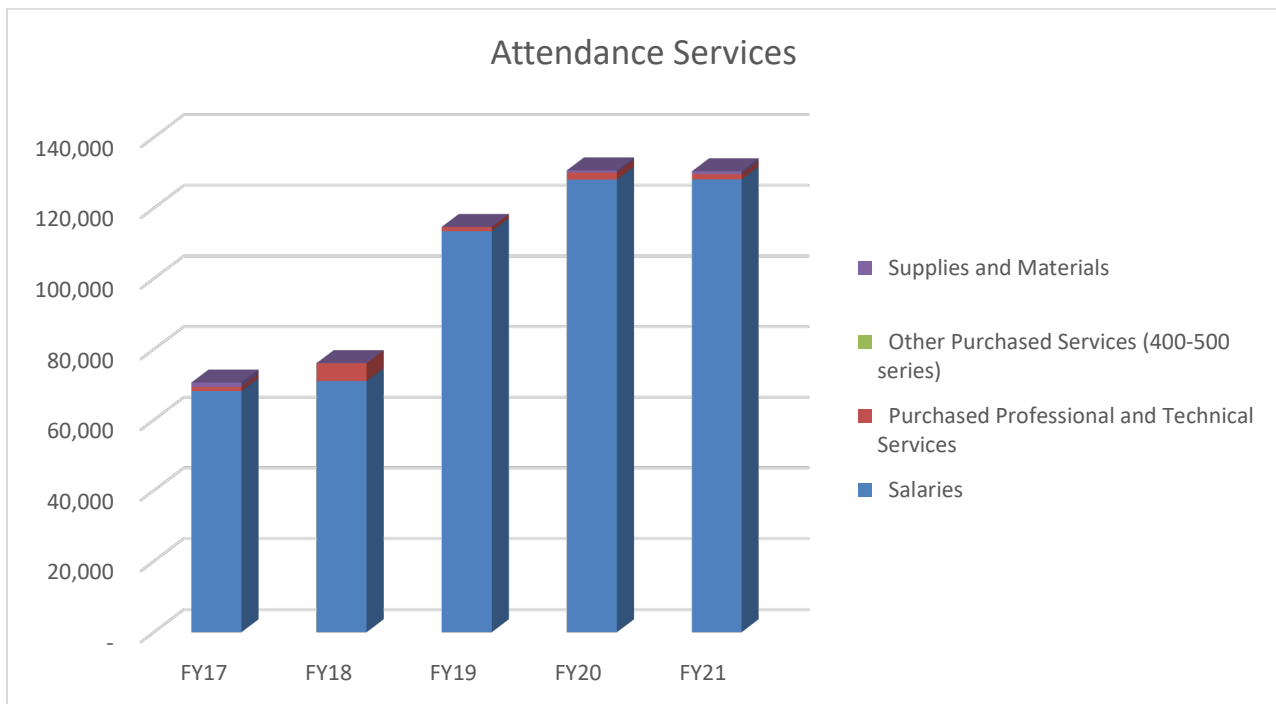


## 2020-2021 Budget

### Attendance and Social Work Services (11-000-211-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	68,155	70,968	113,432	128,039	128,094
Purchased Professional and Technical Services	1,198	5,088	1,198	2,000	1,500
Other Purchased Services (400-500 series)	-	-	-	-	-
Supplies and Materials	1,203	-	-	600	800
	70,556	76,056	114,630	130,639	130,394

Attendance and Social Work Services (11-000-211-XXX) is used to record the expenditures associated with activities designed to improve student attendance at school and which attempt to prevent or solve student problems. These services include the supervision of attendance and social work services; they include the identification of nonattendance patterns, promotion of improved attitudes towards attendance, and enforcement of attendance laws. The collection, maintenance, and reporting of school attendance records, family characteristics data, census data, and other important information is recorded here.

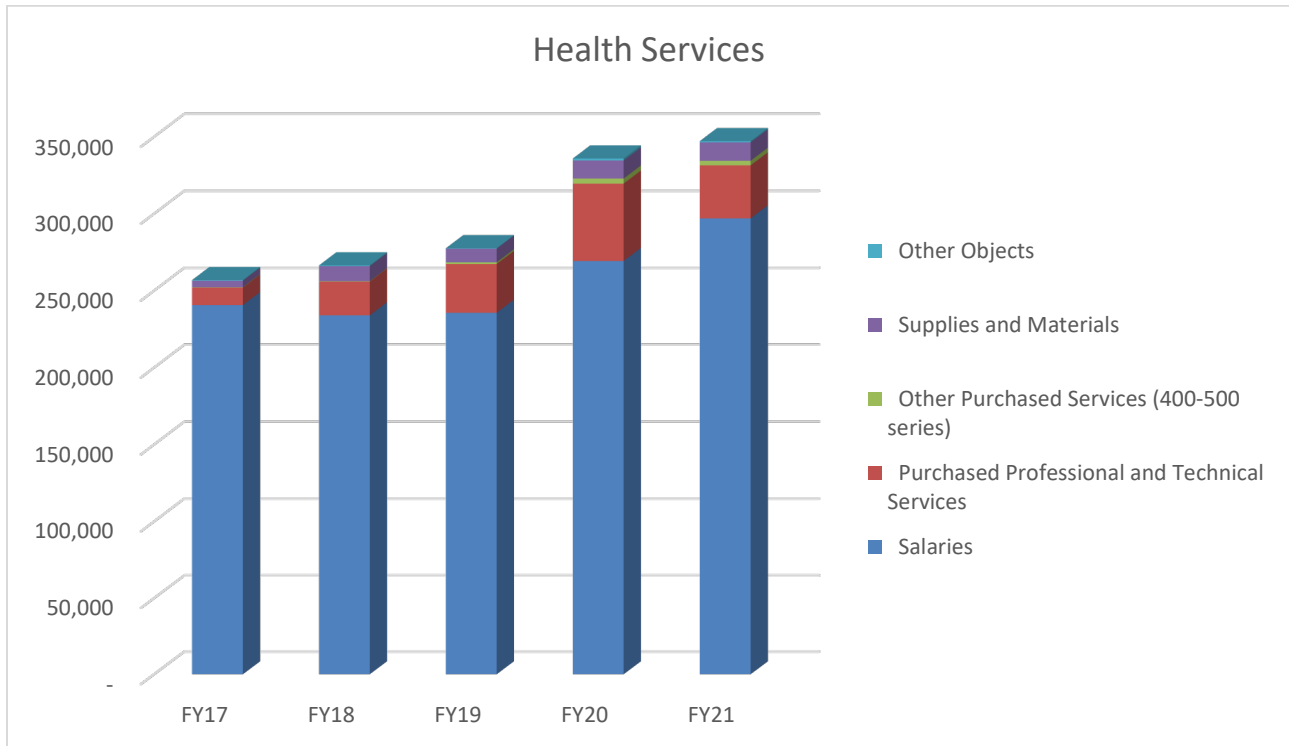


## 2020-2021 Budget

### Health Services (11-000-213-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	240,632	233,990	235,656	269,309	297,011
Purchased Professional and Technical Services	11,374	21,907	31,654	50,239	34,430
Other Purchased Services (400-500 series)	249	259	1,163	3,323	3,000
Supplies and Materials	4,263	9,829	8,875	11,752	12,000
Other Objects	410	460	262	1,277	750
	256,928	266,445	277,610	335,900	347,191

Health services (11-000-213-XXX) is used to record the costs associated with physical and mental health services provided to students which are not direct instruction such as supervision of health services, health appraisal, screening for psychiatric services, periodic health examinations, emergency injury and illness care, nursing services, and communications with parents and medical officials.

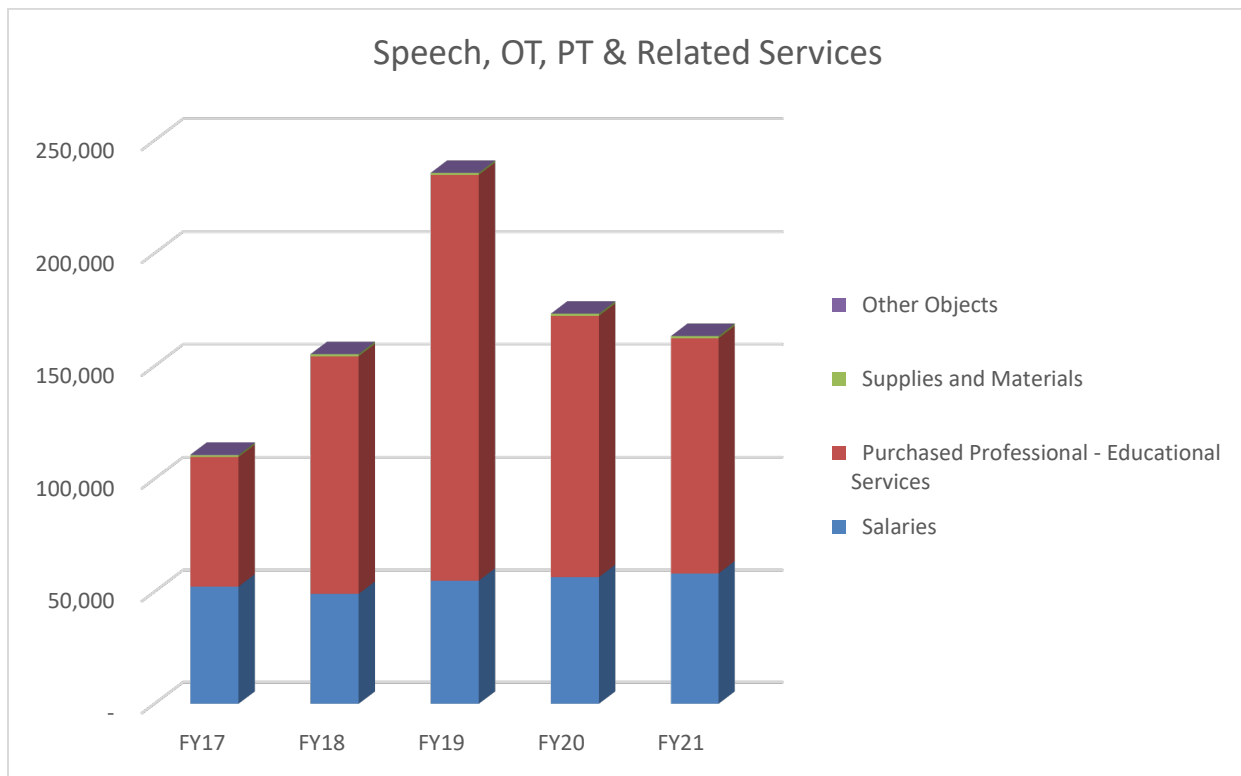


## 2020-2021 Budget

### Speech/Occupational Therapy/Physical Therapy and Related Services (11-000-216-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	52,294	49,078	54,905	56,507	58,106
Purchased Professional - Educational Services	57,443	105,264	179,836	115,764	104,250
Supplies and Materials	815	983	932	1,000	1,000
Other Objects	192	-	-	-	-
	<b>110,744</b>	<b>155,325</b>	<b>235,673</b>	<b>173,271</b>	<b>163,356</b>

Speech/Occupational Therapy/Physical Therapy and Related services (11-000-216-XXX) is used to record the costs of related services provided to students as a result of individualized education programs (IEPs) for services such as speech therapy, occupational therapy, physical therapy, and additional counseling.

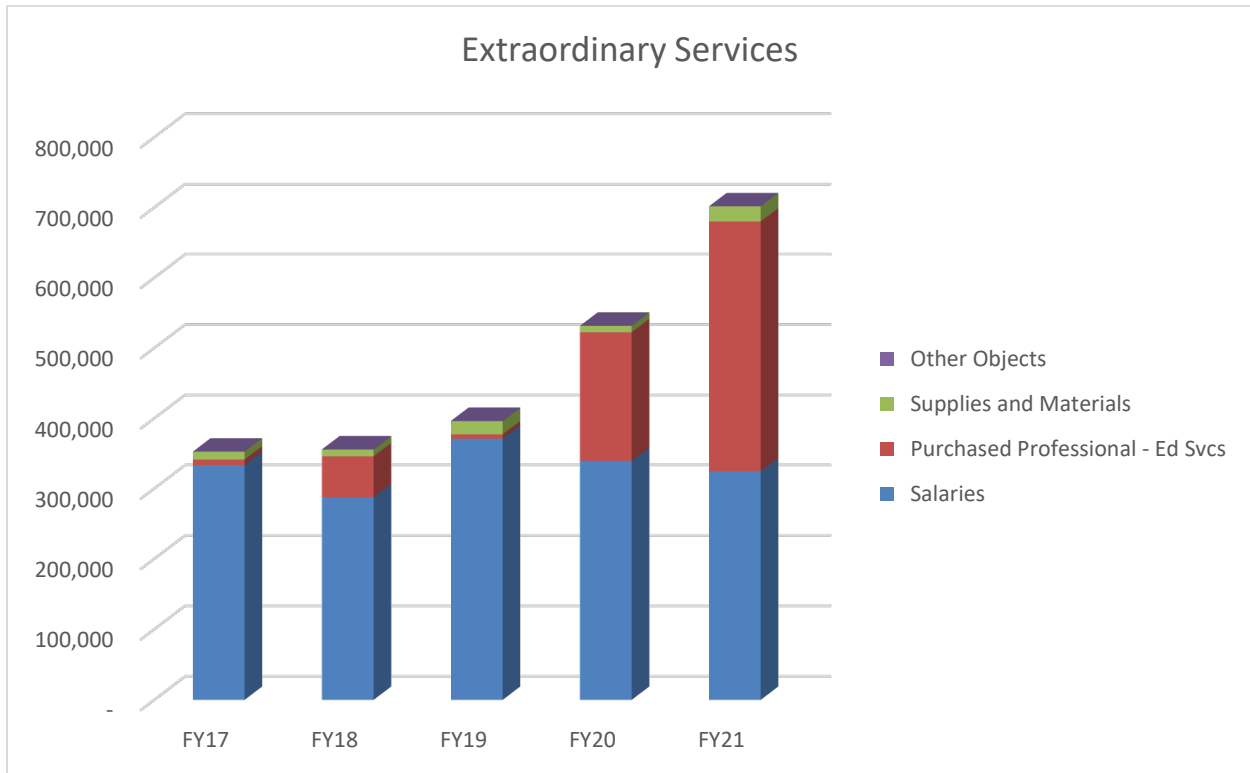


## 2020-2021 Budget

### Extraordinary Services (11-000-217-xxx)

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
Salaries	333,404	287,590	370,873	339,406	324,630
Purchased Professional - Ed Svcs	7,816	58,224	6,210	182,948	355,375
Supplies and Materials	11,346	9,623	18,768	9,154	21,650
Other Objects	-	293	400	100	-
	352,566	355,730	396,251	531,608	701,655

Extraordinary services (11-000-217-XXX) is used to record the costs of services other than related services provided to students as a result of an IEP, which are unique to individual students, such as one-to-one aides.



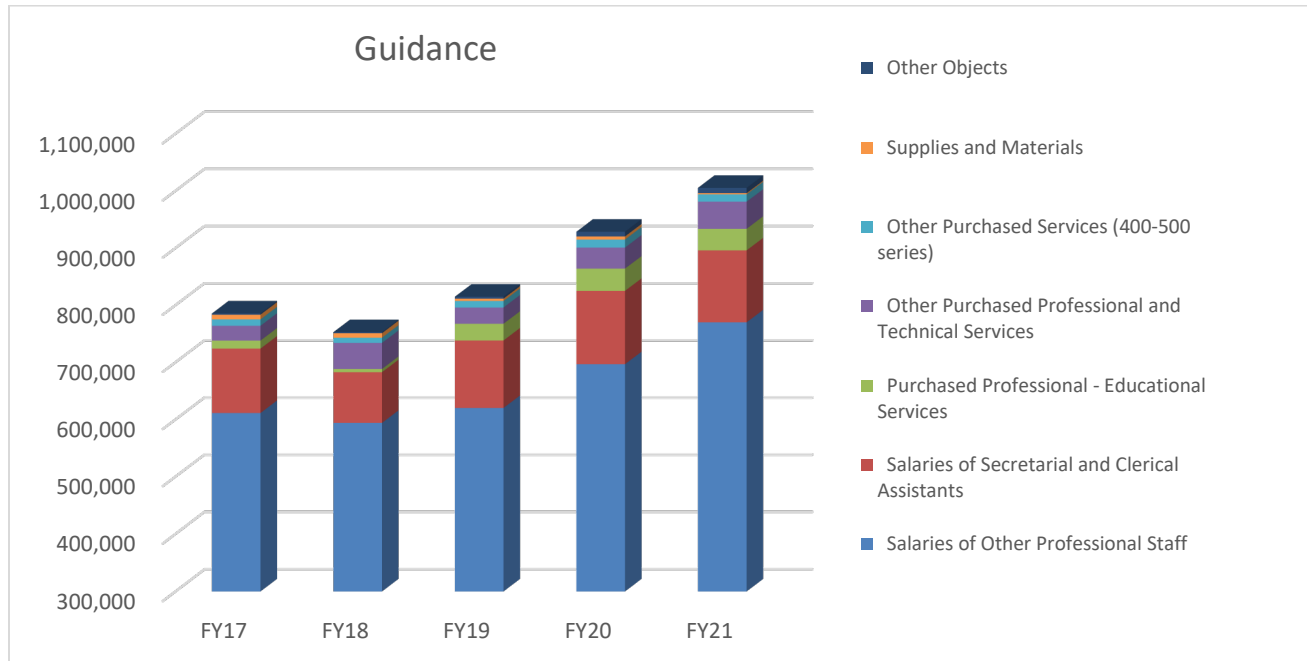


## 2020-2021 Budget

### Guidance (11-000-218-xxx)

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
Salaries of Other Professional Staff	611,307	594,048	620,115	696,700	769,991
Salaries of Secretarial and Clerical Assistants	112,725	88,719	118,106	128,308	125,880
Purchased Professional - Educational Services	14,009	5,626	29,258	38,950	37,750
Other Purchased Professional and Technical Services	25,900	45,577	28,494	36,830	47,500
Other Purchased Services (400-500 series)	11,229	9,183	11,377	14,050	12,750
Supplies and Materials	8,196	7,779	4,109	5,430	2,100
Other Objects	2,100	1,882	3,365	8,270	9,270
	785,466	752,814	814,824	928,538	1,005,241

Guidance (11-000-218-XXX) is used to record the costs associated with guidance services and any other activities supplemental to the teaching process that are designed to assess and improve the well-being of students other than attendance, health and child study team services. Guidance services includes counseling with students and parents, consulting with other staff members on learning problems, evaluating the abilities of students, assisting students in personal and social development, providing referral assistance and working with other staff members in planning and conducting guidance programs for students. Guidance services also include pupil record maintenance – the compiling, maintaining and interpreting of records of individuals for such factors as physical and medical status, standardized test results, personal and social development, school performance and home background.

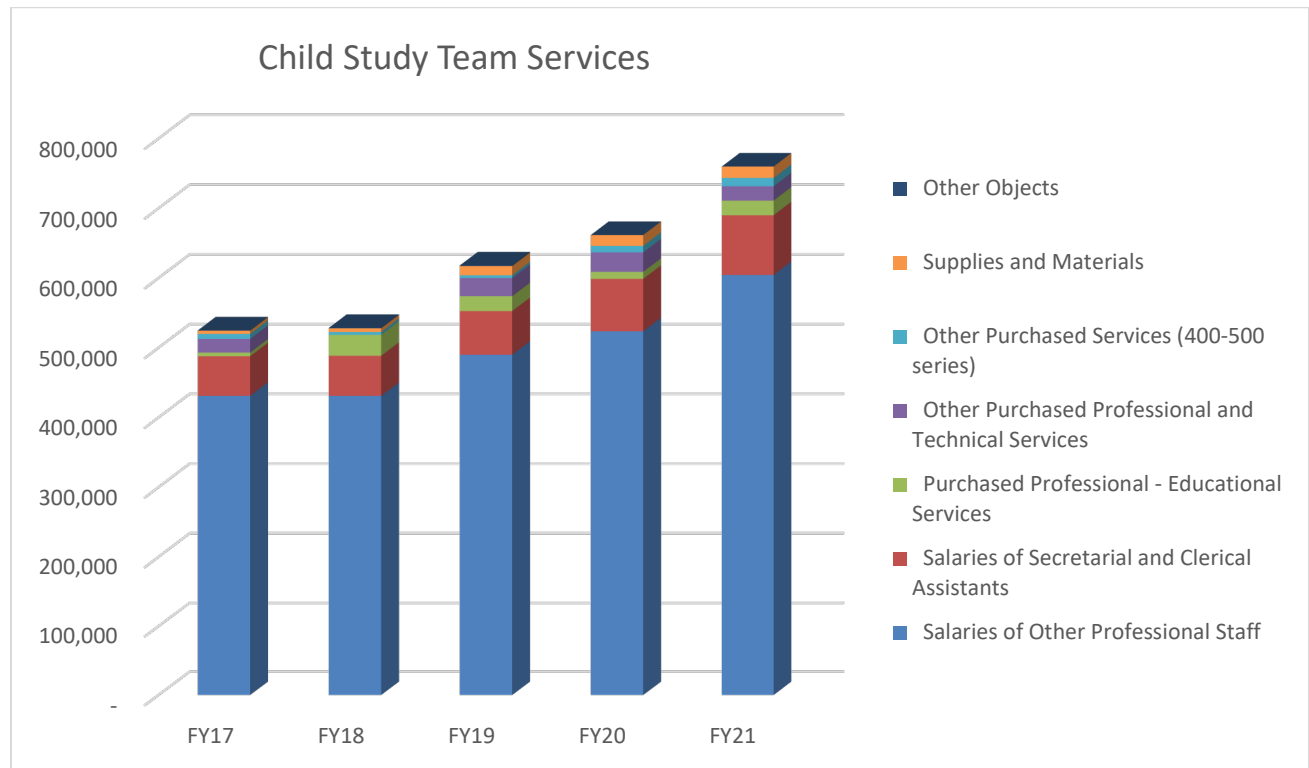


## 2020-2021 Budget

### Child Study Team (11-000-219-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries of Other Professional Staff	431,037	430,994	490,027	523,588	604,396
Salaries of Secretarial and Clerical Assistants	56,747	57,432	62,551	75,173	85,628
Purchased Professional - Educational Services	5,271	30,036	21,328	10,100	21,000
Other Purchased Professional and Technical Services	19,669	-	26,094	27,873	20,500
Other Purchased Services (400-500 series)	7,116	4,158	3,913	9,401	12,050
Supplies and Materials	4,665	5,291	13,255	15,500	16,310
Other Objects	311	500	820	-	-
	<b>524,816</b>	<b>528,411</b>	<b>617,988</b>	<b>661,635</b>	<b>759,884</b>

Child Study Team services (11-000-219-XXX) is used to record the costs associated with the services provided by the child study team members. A child study team consists of a school psychologist, a learning disabilities teacher-consultant, and a school social worker. Child study team members may provide both support services in the development of the I.E.P. and may provide the actual services for the implementation of the I.E.P.s.

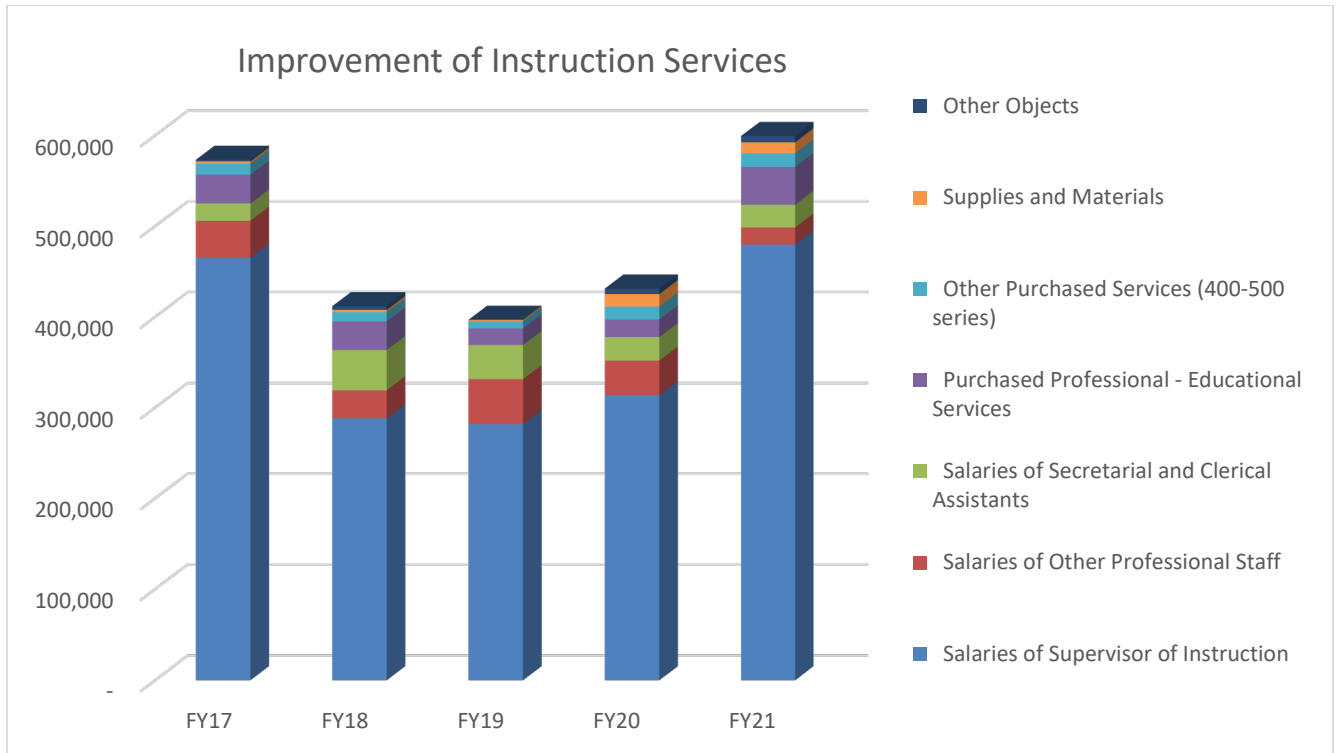


## 2020-2021 Budget

### Improvement of Instruction Services (11-000-221-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries of Supervisor of Instruction	465,264	288,396	281,741	313,726	479,683
Salaries of Other Professional Staff	40,681	30,618	49,647	38,216	18,870
Salaries of Secretarial and Clerical Assistants	19,099	44,496	37,646	25,850	25,098
Unused Vacation Payment to Terminated/Retired Staff	-	-	8,787	-	-
Purchased Professional - Educational Services	31,761	31,471	18,294	19,403	41,576
Other Purchased Services (400-500 series)	12,017	10,262	7,704	14,167	15,200
Supplies and Materials	2,588	2,513	1,721	13,753	12,000
Other Objects	1,786	4,010	60	6,100	7,000
	<b>573,196</b>	<b>411,766</b>	<b>405,600</b>	<b>431,215</b>	<b>599,427</b>

Improvement of Instruction services (11-000-221-XXX) is used to record the costs associated with assisting instructional staff in planning, developing, and evaluating the process of providing valuable learning experiences for students. These activities include supervision of instruction services, curriculum development, and techniques of instruction, child development and understanding.

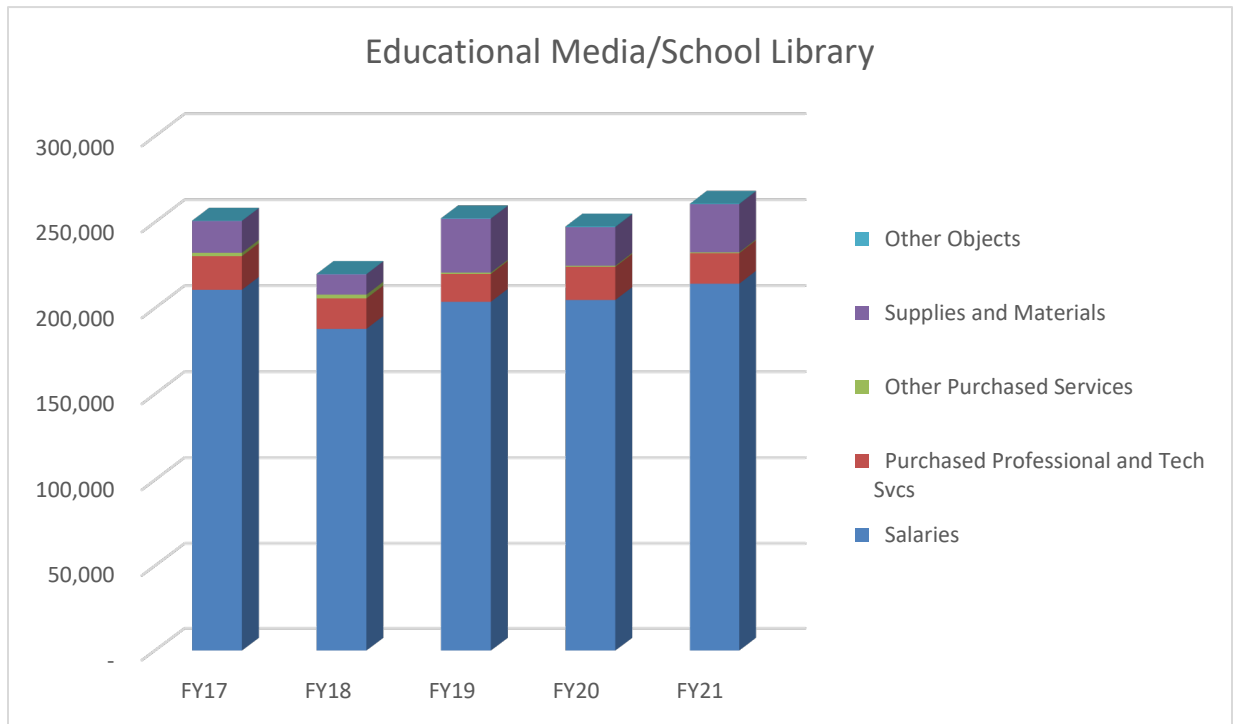


## 2020-2021 Budget

### Educational Media Services/School Library (11-000-222-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	210,724	187,971	203,737	204,770	214,259
Purchased Professional and Tech Svcs	19,589	17,727	16,201	19,329	17,738
Other Purchased Services	1,934	2,204	780	603	540
Supplies and Materials	18,515	11,850	31,357	22,495	28,026
Other Objects	195	195	264	355	284
	250,957	219,947	252,339	247,552	260,847

Educational Media services/School Library (11-000-222-XXX) is used to record the costs associated with activities concerning the use of all teaching and learning resources, including hardware and content materials. Educational media are defined as devices, content materials, methods, or experiences used for teaching and learning purposes. School library services, audiovisual services, and computer assisted instruction services are recorded here.

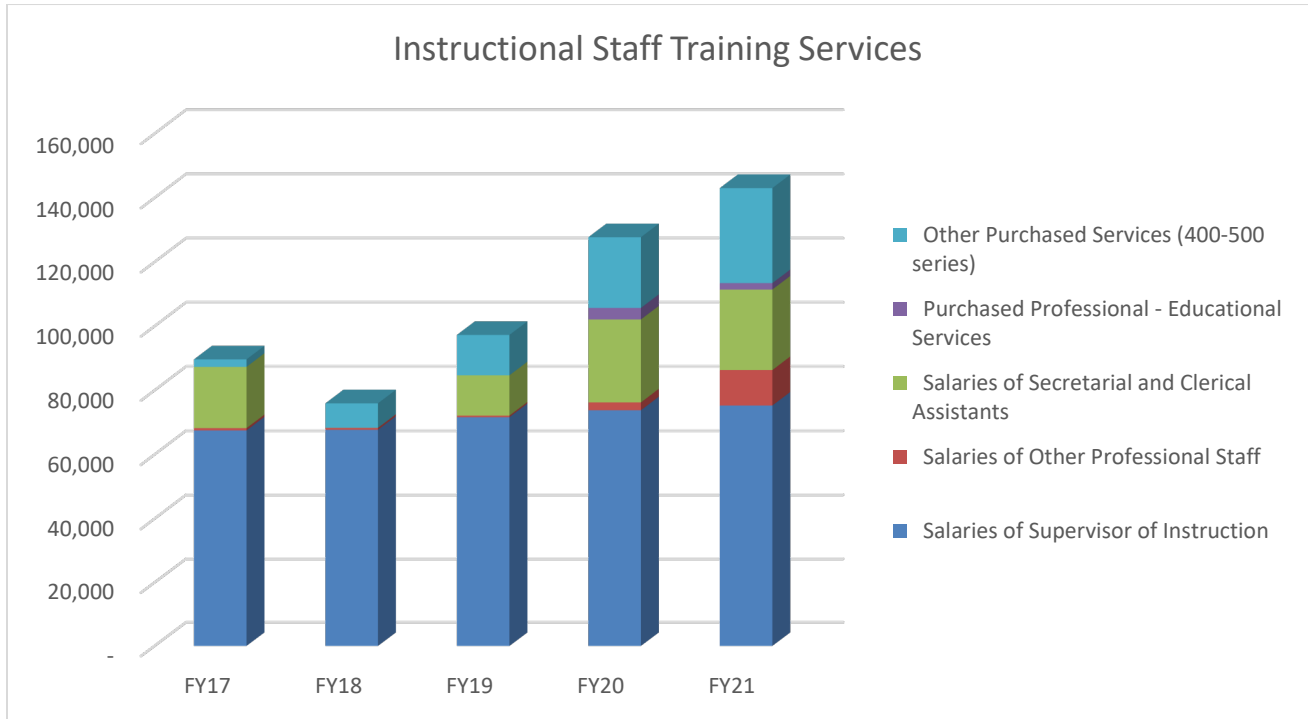


## 2020-2021 Budget

### Instructional Staff Training Services (11-000-223-xxx)

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
Salaries of Supervisor of Instruction	67,500	67,703	71,636	73,786	75,262
Salaries of Other Professional Staff	720	612	500	2,450	11,063
Salaries of Secretarial and Clerical Assistants	19,099	2	12,547	25,850	25,098
Purchased Professional - Educational Services	-	-	-	3,600	2,000
Other Purchased Services (400-500 series)	2,326	7,638	12,583	22,033	29,616
	89,645	75,955	97,266	127,719	143,039

Instructional Staff Training services (11-000-223-XXX) is used to record the activities that contribute to the professional or occupational growth and competence of members of the instructional staff during their time of service to the school system. Professional development costs are defined as those costs that represent reimbursement to teaching staff for attendance at out-of-district workshops and the costs of professional development activities for teachers that the district itself sponsors. The reimbursed development costs include registration reimbursement, travel costs, overnight accommodations, and meals.

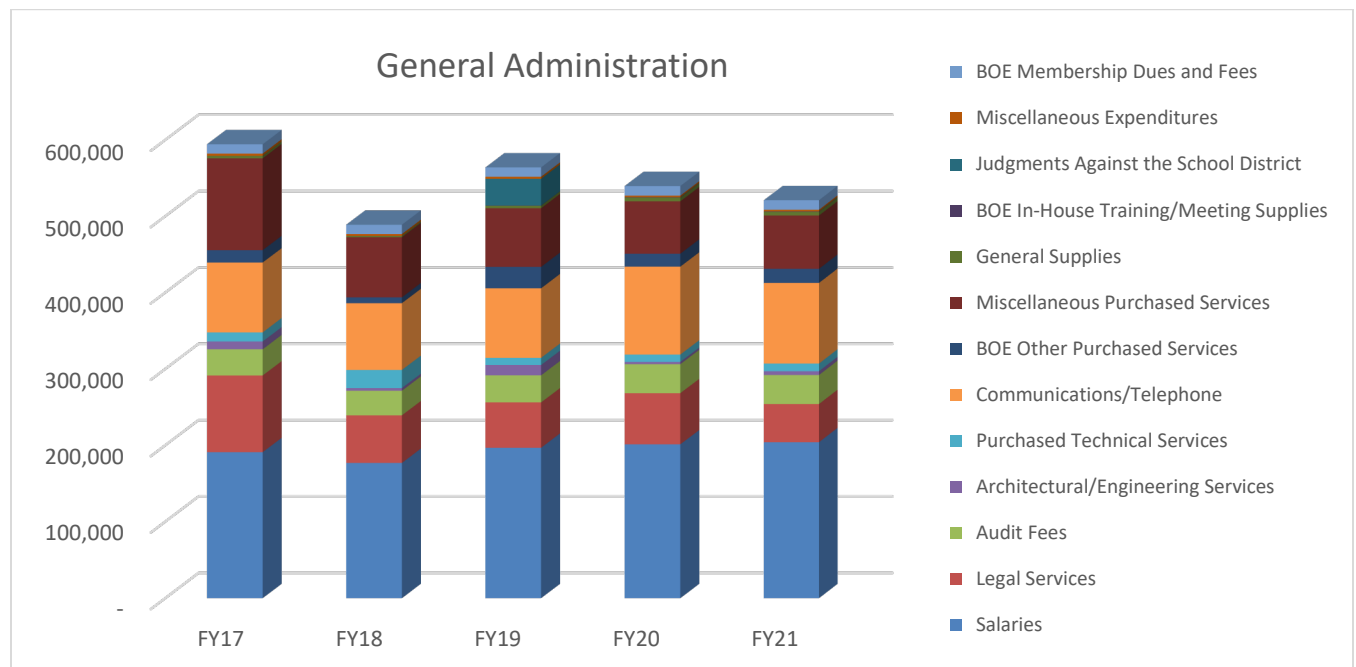


## 2020-2021 Budget

### General Administration (11-000-230-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	190,917	176,823	196,733	201,195	204,010
Legal Services	100,509	62,386	59,414	67,000	50,000
Audit Fees	34,284	32,184	35,414	38,000	38,000
Architectural/Engineering Services	10,272	3,481	13,546	3,000	5,000
Purchased Technical Services	11,859	23,750	9,408	9,600	10,000
Communications/Telephone	91,497	87,489	91,107	115,150	105,600
BOE Other Purchased Services	16,197	7,628	28,003	17,000	18,500
Miscellaneous Purchased Services	120,314	78,816	76,845	68,539	69,800
General Supplies	3,137	1,626	3,228	5,000	5,000
BOE In-House Training/Meeting Supplies	114	26	339	500	500
Judgments Against the School District	-	-	35,000	-	-
Miscellaneous Expenditures	3,004	2,485	2,727	2,050	2,100
BOE Membership Dues and Fees	12,190	12,190	12,190	12,500	12,500
	<b>594,294</b>	<b>488,884</b>	<b>563,954</b>	<b>539,534</b>	<b>521,010</b>

General Administration (11-000-230-XXX) is used to record the costs associated with activities concerned with the establishing and administering of policy for operating the district. These include Board of Education (BOE) and executive administration services (Superintendent.)

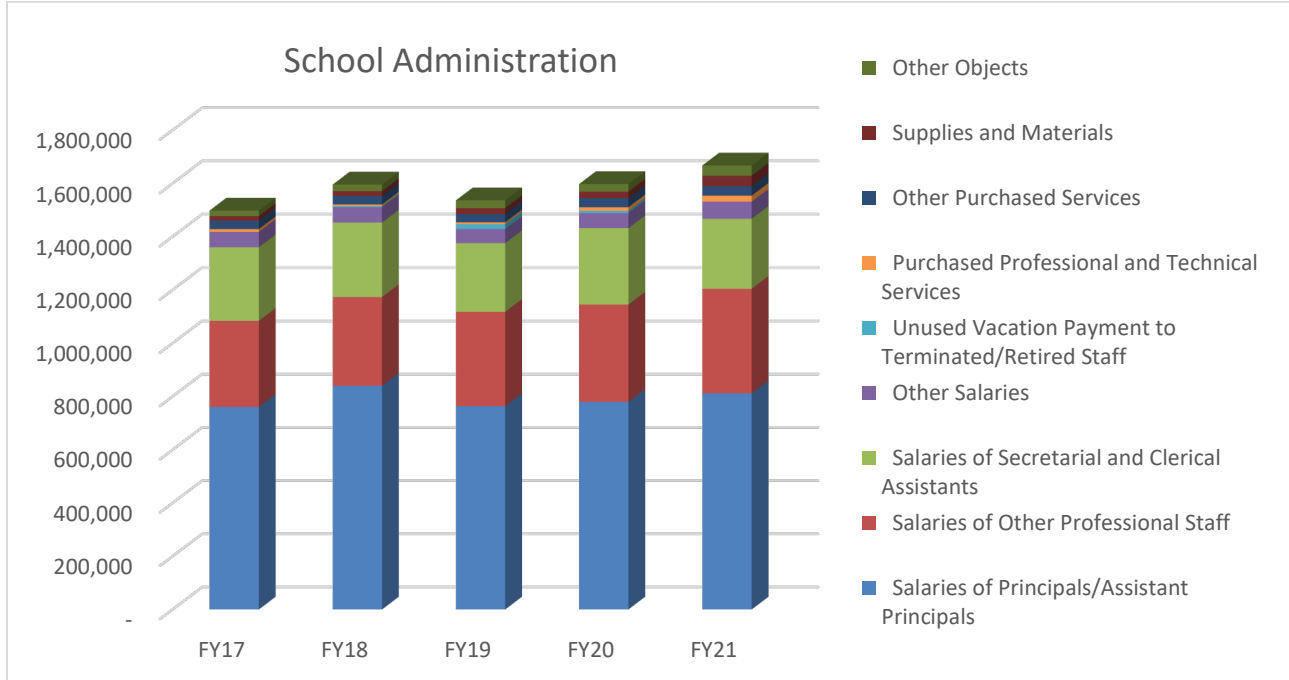


## 2020-2021 Budget

### School Administration (11-000-240-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries of Principals/Assistant Principals	760,808	839,890	763,427	779,709	811,451
Salaries of Other Professional Staff	322,791	333,266	354,022	365,124	392,559
Salaries of Secretarial and Clerical Assistants	276,567	279,606	257,961	287,014	262,759
Other Salaries	57,689	57,959	53,072	56,535	64,534
Unused Vacation Payment to Terminated/Retired Staff	-	4,095	17,967	8,321	-
Purchased Professional and Technical Services	10,170	5,855	7,130	13,375	22,350
Other Purchased Services	32,058	31,601	30,575	34,200	35,600
Supplies and Materials	16,896	18,427	22,511	24,313	39,400
Other Objects	20,773	24,768	29,498	28,685	38,374
	<b>1,497,752</b>	<b>1,595,467</b>	<b>1,536,163</b>	<b>1,597,276</b>	<b>1,667,027</b>

School Administration (11-000-240-XXX) is used to record the costs associated with the overall administrative responsibility for a school. It includes the activities performed by the Principal, Assistant Principals, and other assistants while they supervise the operation of the school, evaluate staff members, supervise and maintain the records of the school, and coordinate school instructional activities with those of the district. Also included here are the activities of department directors such as guidance, athletics, and special education. Graduation expenses are also recorded in this function.

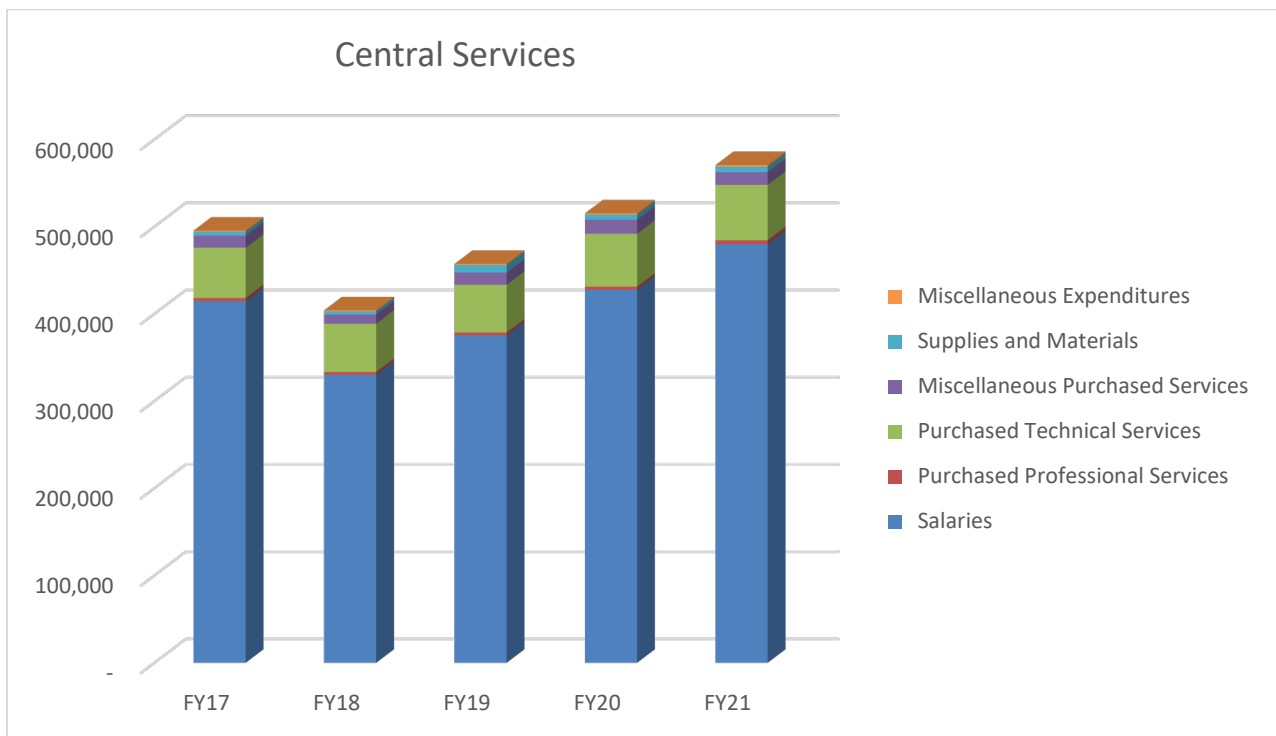


## 2020-2021 Budget

### Central Services (11-000-251-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	414,468	330,096	375,244	427,627	479,908
Purchased Professional Services	3,695	3,230	3,230	3,500	4,500
Purchased Technical Services	57,623	55,290	54,826	60,700	63,500
Miscellaneous Purchased Services	13,788	10,398	14,027	16,024	14,500
Supplies and Materials	4,703	3,810	8,758	5,975	6,500
Miscellaneous Expenditures	1,125	1,090	1,092	1,365	1,600
	<b>495,402</b>	<b>403,914</b>	<b>457,177</b>	<b>515,191</b>	<b>570,508</b>

Central services (11-000-251-XXX) is used to record the business function and costs that support other administrative and instructional functions. The business function includes fiscal services, human resources, and purchasing. The salary for the chief business official and related expenditures are also included here.



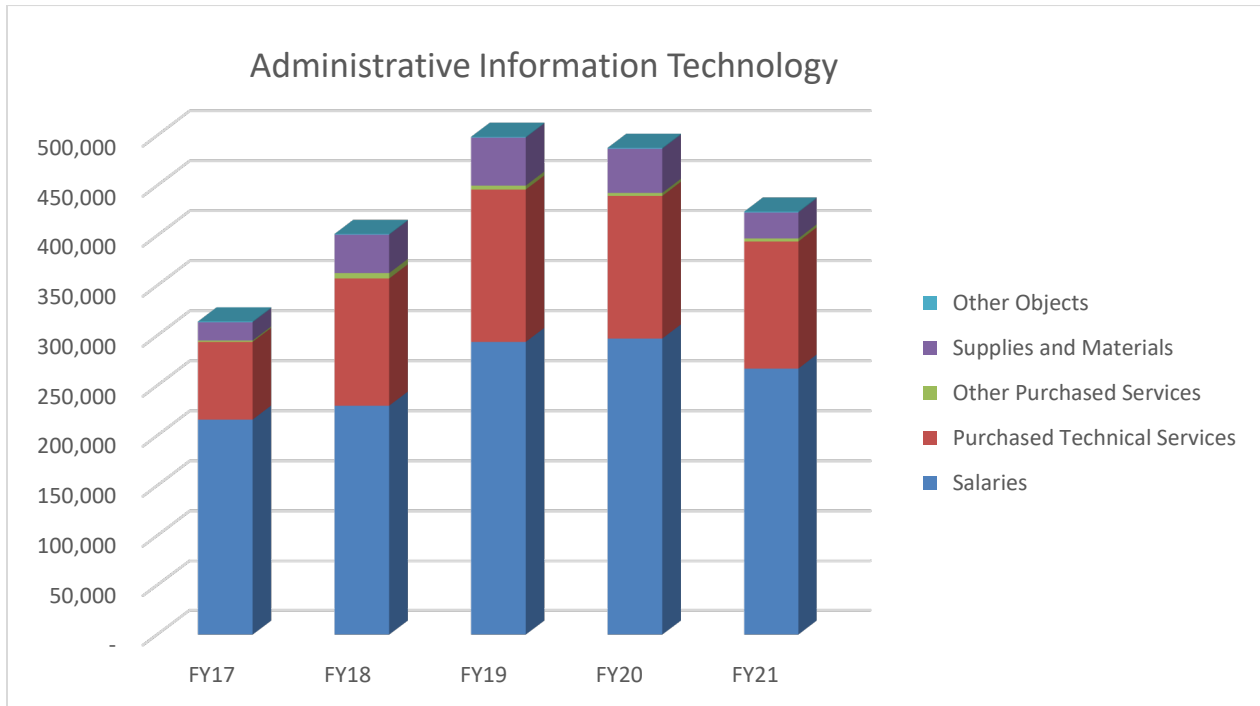


## 2020-2021 Budget

### Administrative Information Technology (11-000-252-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	216,033	229,904	293,665	297,062	266,975
Purchased Technical Services	77,644	127,197	152,339	142,601	127,105
Other Purchased Services	1,437	5,389	3,923	3,000	3,000
Supplies and Materials	18,252	38,434	48,078	44,184	26,000
Other Objects	779	728	731	900	900
	314,145	401,652	498,736	487,747	423,980

Administrative Information Technology (11-000-252-XXX) is used to record activities that support the school District's information technology systems, including maintaining and supporting administrative networks and information systems, and processing data for administrative and managerial purposes. These activities include costs associated with the supervision of technology personnel, systems planning and analysis, systems application development, systems operation, network support services, and hardware and software maintenance and support.

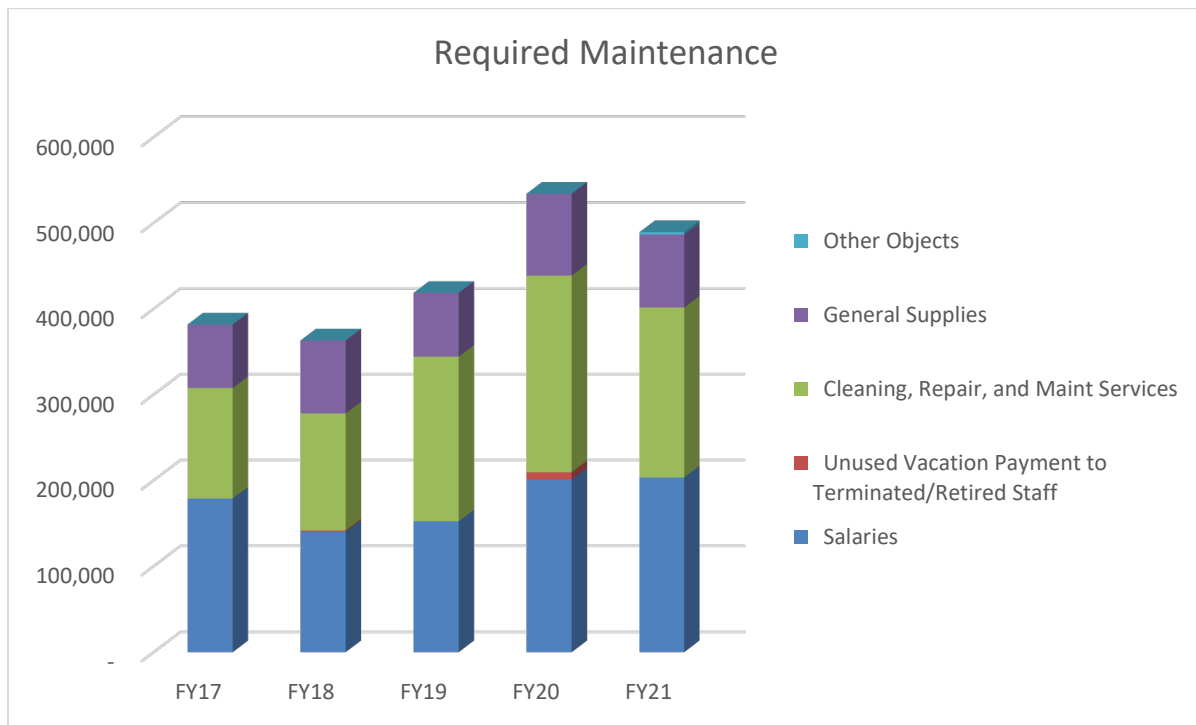


## 2020-2021 Budget

### Required Maintenance for School Facilities (11-000-261-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	178,778	140,185	152,280	201,000	203,384
Unused Vacation Payment to Terminated/Retired Staff	-	1,343	-	8,472	-
Cleaning, Repair, and Maint Services	128,766	136,474	191,921	229,159	198,000
General Supplies	73,976	85,082	74,244	95,455	85,000
Other Objects	-	-	-	-	2,900
	<b>381,520</b>	<b>363,084</b>	<b>418,445</b>	<b>534,086</b>	<b>489,284</b>

Required Maintenance for School Facilities (11-000-261-XXX) is used to report the detailed appropriations for required maintenance of our District facilities and building systems. Required maintenance is defined as expenditures for specific maintenance activities required for system warranty purposes that are approved for repairs and replacements to keep a school facility open and safe for use or in its original condition.

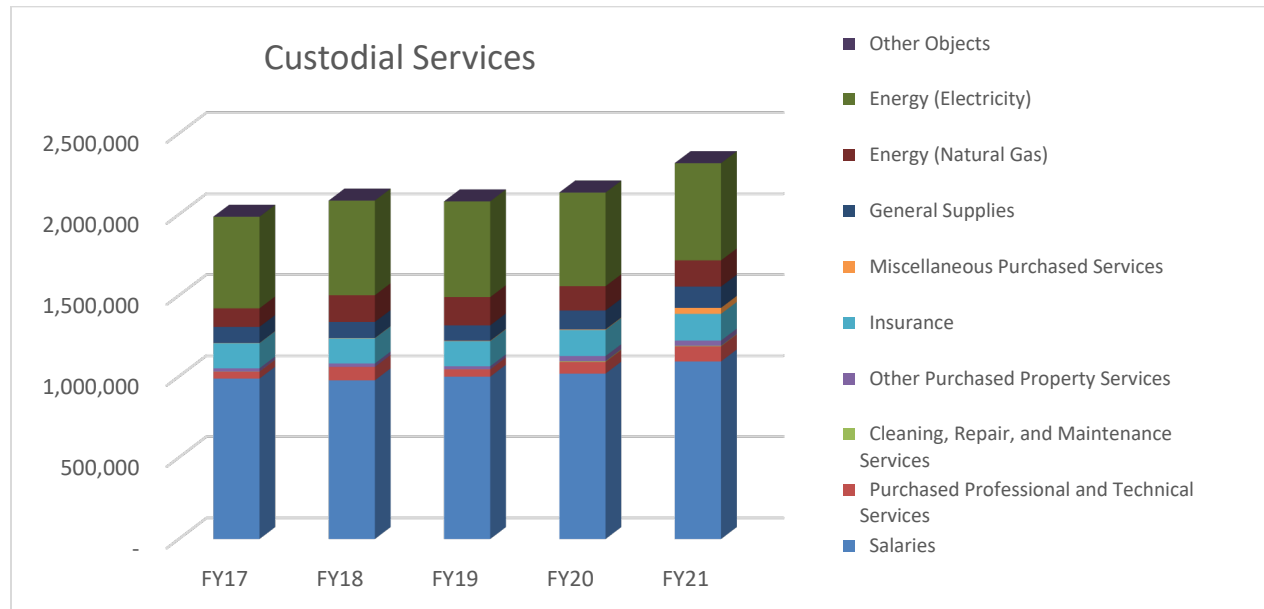


## 2020-2021 Budget

### Custodial Services (11-000-262-xxx)

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
Salaries	987,014	976,367	998,782	1,017,955	1,092,992
Purchased Professional and Technical Services	42,743	82,967	45,175	72,451	93,000
Cleaning, Repair, and Maintenance Services	668	-	214	4,000	3,000
Other Purchased Property Services	19,833	20,883	18,769	31,750	32,500
Insurance	155,000	155,387	154,767	161,350	165,000
Miscellaneous Purchased Services	1,710	1,710	2,714	3,550	37,334
General Supplies	99,382	99,226	95,287	116,440	131,000
Energy (Natural Gas)	114,518	165,296	174,494	150,000	162,000
Energy (Electricity)	565,201	584,170	590,985	578,000	600,000
Other Objects	555	320	-	800	750
	<b>1,986,624</b>	<b>2,086,326</b>	<b>2,081,187</b>	<b>2,136,296</b>	<b>2,317,576</b>

Custodial services (11-000-262-XXX) is used for expenditures for the daily upkeep of the facilities that would not otherwise be required to maintain its original condition over its useful life. This includes custodial services, routine maintenance and other operational costs. Custodial services include expenditures for the cleaning of a school facility and the cleaning or repair of movable furnishings or equipment.

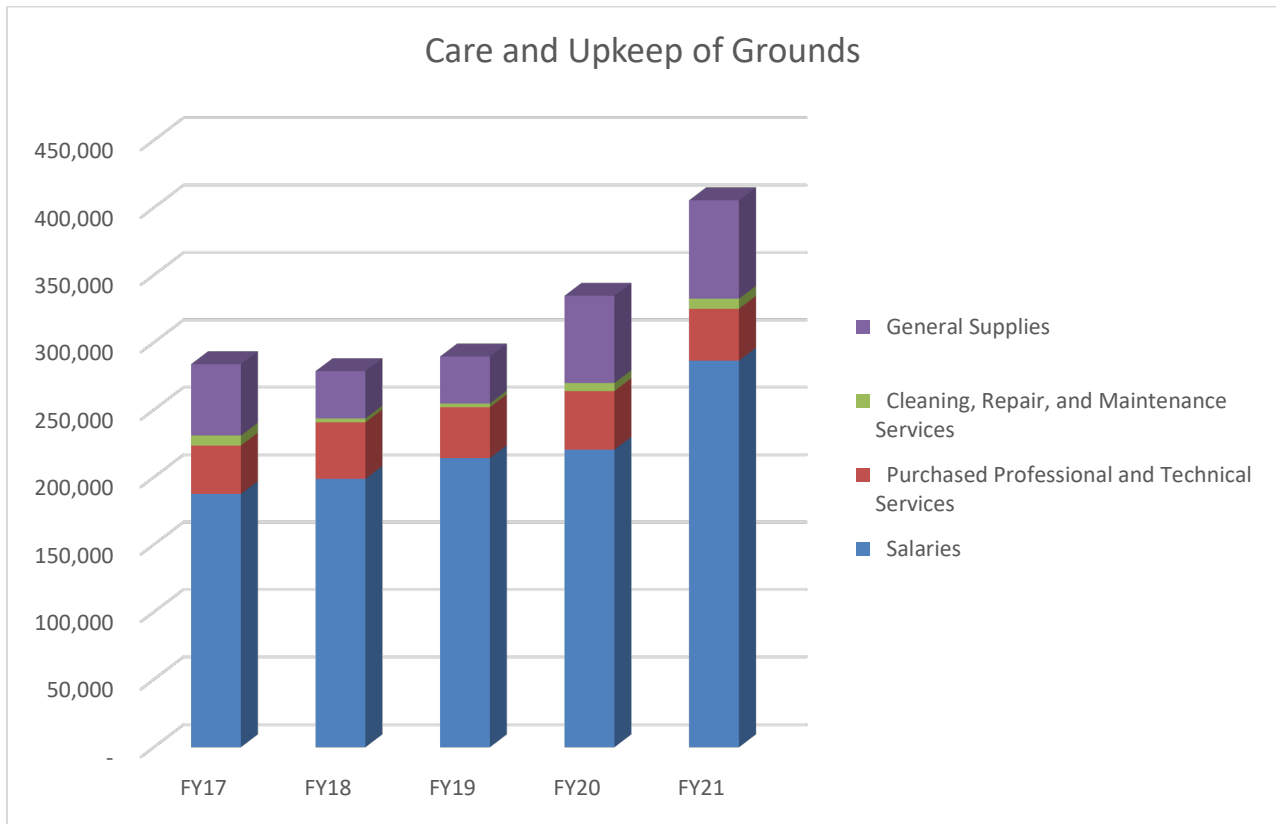


## 2020-2021 Budget

### Care and Upkeep of Grounds (11-000-263-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	187,597	198,758	214,191	220,440	286,460
Purchased Professional and Technical Services	35,885	41,987	37,725	43,405	38,500
Cleaning, Repair, and Maintenance Services	7,429	2,816	2,750	6,000	7,500
General Supplies	52,977	35,110	34,909	64,800	73,000
	283,888	278,671	289,575	334,645	405,460

Care and Upkeep of Grounds (11-000-263-XXX) is used to record the activities of maintaining and improving the land, but not the buildings. These include snow removal, landscaping, and athletic field preparation and maintenance.



## 2020-2021 Budget

### Security (11-000-266-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries	-	48,064	50,677	53,910	52,640
Purchased Professional and Technical Services	71,778	39,317	95,802	160,930	162,000
Cleaning, Repair, and Maintenance Services	-	-	-	2,000	-
General Supplies	-	-	734	-	12,000
	<u>71,778</u>	<u>87,381</u>	<u>147,213</u>	<u>216,840</u>	<u>226,640</u>

Security (11-000-266-XXX) is used to record activities that maintain a secure environment for students and staff, whether in transit to or from school, on campus, or participating in school-sponsored events. Costs include installation of security monitoring devices (e.g., cameras), security personnel, purchase of security vehicles and communication equipment, and related costs.



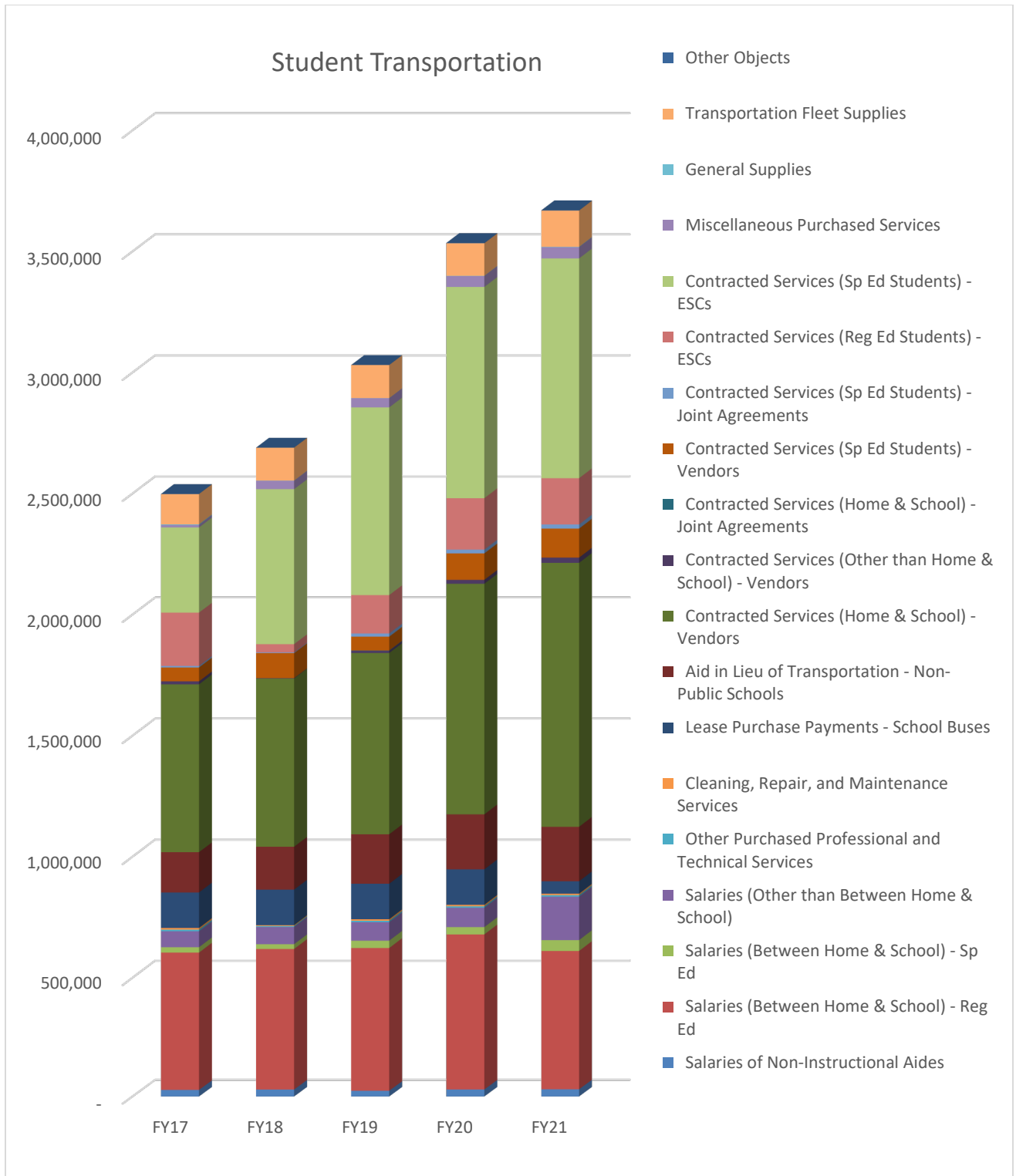
## 2020-2021 Budget

### Student Transportation Services (11-000-270-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Salaries of Non-Instructional Aides	27,891	29,593	24,394	29,747	30,500
Salaries (Between Home & School) - Reg Ed	576,076	589,368	598,557	649,273	580,116
Salaries (Between Home & School) - Sp Ed	22,150	19,705	30,405	30,225	45,000
Salaries (Other than Between Home & School)	66,115	71,372	76,228	80,000	179,434
Other Purchased Professional and Technical Services	6,731	3,973	6,057	6,250	6,312
Cleaning, Repair, and Maintenance Services	6,807	3,331	6,159	5,750	5,750
Lease Purchase Payments - School Buses	146,625	146,625	146,625	146,626	51,501
Aid in Lieu of Transportation - Non-Public Schools	166,260	177,293	204,335	227,000	225,000
Contracted Services (Home & School) - Vendors	693,423	694,742	748,677	952,700	1,090,200
Contracted Services (Other than Home & School) - Vendors	12,374	1,719	8,912	16,000	21,690
Contracted Services (Home & School) - Joint Agreements	-	-	1,425	-	-
Contracted Services (Sp Ed Students) - Vendors	57,261	103,202	57,223	109,415	119,800
Contracted Services (Sp Ed Students) - Joint Agreements	6,195	2,749	13,100	15,385	17,000
Contracted Services (Reg Ed Students) - ESCs	220,236	34,204	158,396	212,450	191,000
Contracted Services (Sp Ed Students) - ESCs	351,955	640,292	775,356	872,700	908,000
Miscellaneous Purchased Services	10,175	34,644	37,998	44,900	46,250
General Supplies	2,717	747	488	1,000	1,500
Transportation Fleet Supplies	124,930	135,900	136,578	134,582	150,000
Other Objects	286	233	-	1,000	1,000
	<u>2,498,207</u>	<u>2,689,692</u>	<u>3,030,913</u>	<u>3,535,003</u>	<u>3,670,053</u>

Student Transportation services (11-000-270-XXX) is used to record the costs associated with conveying students between home and school, and from school to other school related activities. This function includes the supervision of student transportation services as well as vehicle servicing and maintenance. Fuel costs specific to student transportation are recorded within fleet supplies at the object level. This classification changed in FY15 as prior these costs were recorded in custodial services.

## 2020-2021 Budget

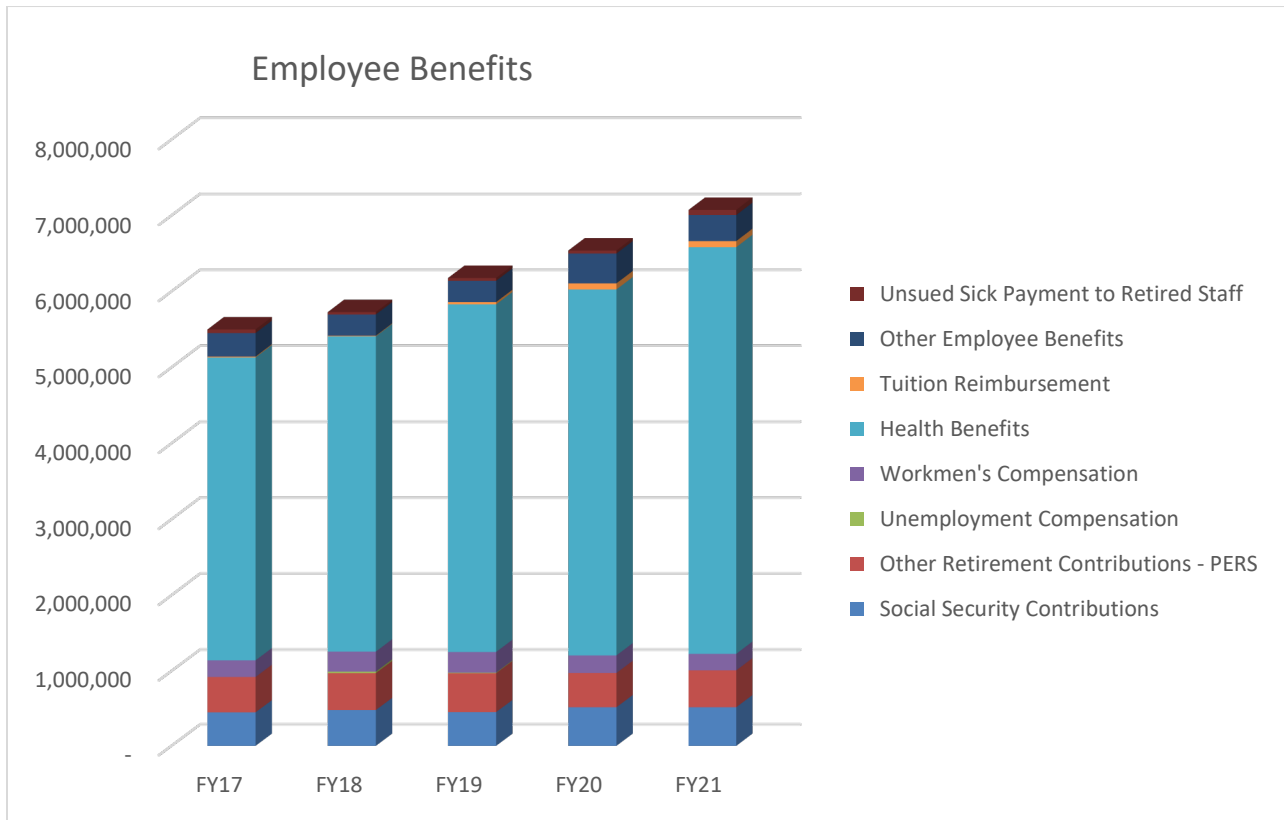


## 2020-2021 Budget

### Employee Benefits (11-xxx-xxx-2xx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Social Security Contributions	447,225	478,279	451,175	516,000	515,974
Other Retirement Contributions - PERS	473,212	493,926	519,876	457,618	493,364
Unemployment Compensation	-	20,000	7,500	-	-
Workmen's Compensation	222,924	266,981	275,000	235,000	220,000
Health Benefits	3,988,047	4,149,950	4,576,973	4,818,487	5,354,225
Tuition Reimbursement	11,489	8,451	30,018	79,982	80,000
Other Employee Benefits	310,004	279,791	279,821	392,995	343,125
Unsued Sick Payment to Retired Staff	47,160	31,560	37,380	39,390	67,440
	<b>5,500,061</b>	<b>5,728,938</b>	<b>6,177,743</b>	<b>6,539,472</b>	<b>7,074,128</b>

Personal services – Employee Benefits (11-XXX-XXX-2XX) is used to report the employee benefits for district staff whose salaries are reported in the general fund.



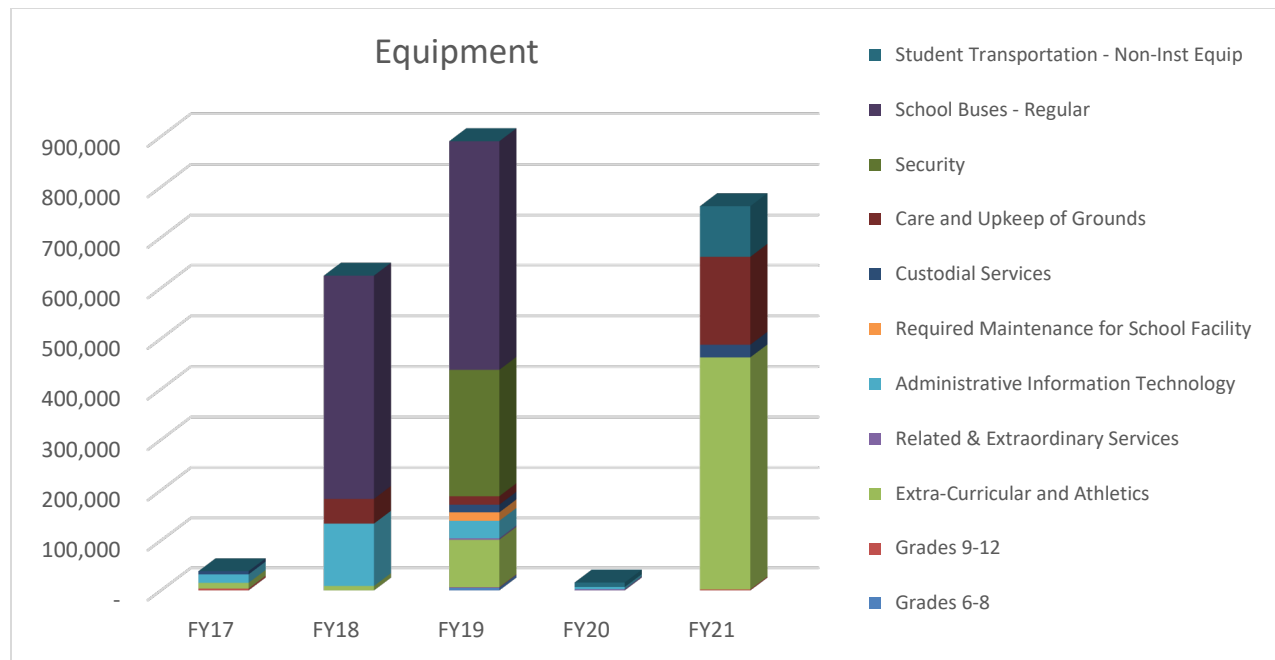


## 2020-2021 Budget

### Capital Outlay – Equipment (12-xxx-xxx-73x)

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
Grades 6-8	-	-	5,862	-	-
Grades 9-12	3,733	-	790	-	2,000
Extra-Curricular and Athletics	11,407	8,930	94,850	-	461,174
Related & Extraordinary Services	-	-	2,950	2,500	-
Administrative Information Technology	16,998	125,000	35,100	4,400	-
Required Maintenance for School Facility	-	-	16,950	-	-
Custodial Services	6,447	-	15,201	-	25,000
Care and Upkeep of Grounds	-	49,229	16,796	-	174,000
Security	-	-	250,025	-	-
School Buses - Regular	-	441,691	452,226	-	-
Student Transportation - Non-Inst Equip	-	-	-	8,975	100,000
	38,585	624,850	890,750	15,875	762,174

Equipment (12-XXX-XXX-73X) items are any instrument, machine, apparatus, or set of articles (including software) which meets all of the following criteria: Retains its original shape, appearance, and character with use; does not lose its identity through fabrication or incorporation into a more complex unit; it is non-expendable, that is, if the item is damaged it is more feasible to repair the item than replace it; under normal conditions of use it can be expected to serve its purpose for at least one year. The capitalization threshold has been set at \$2,000 for financial reporting purposes.

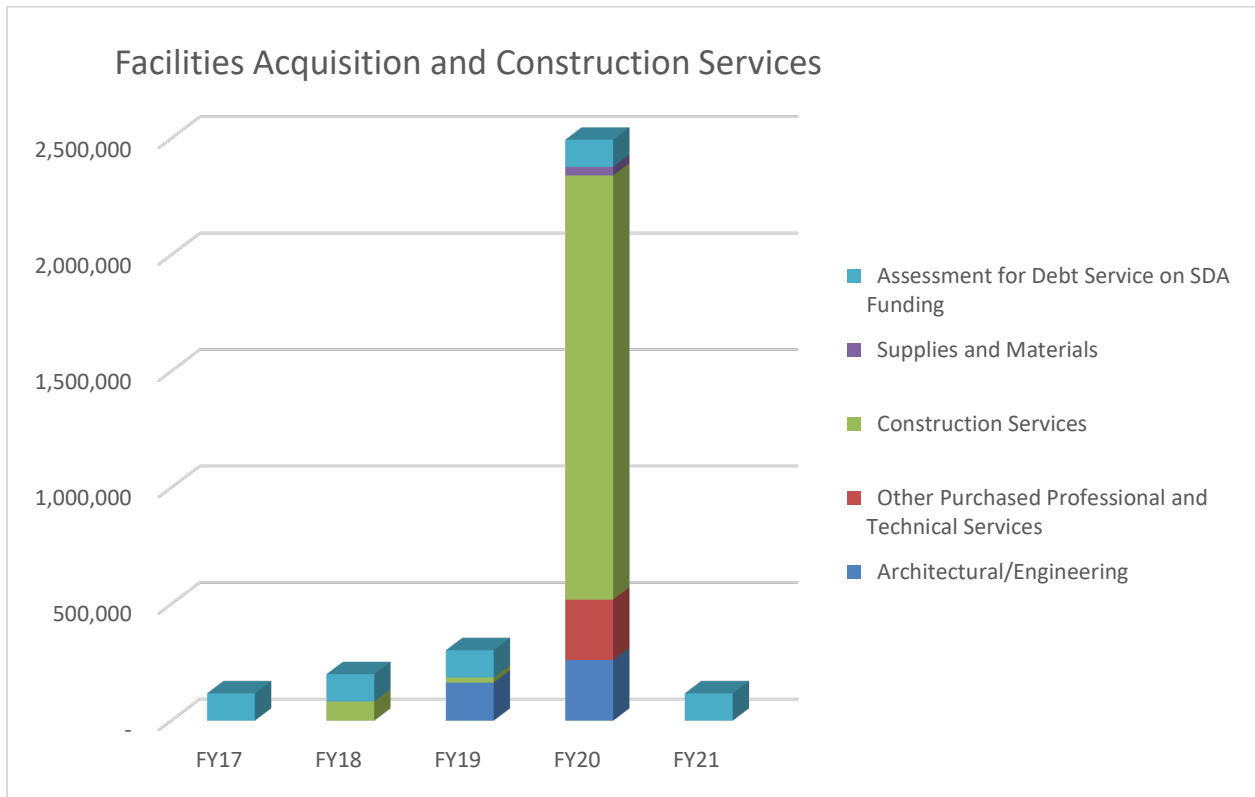


## 2020-2021 Budget

### Capital Outlay – Facilities Acquisition and Construction Services (12-000-400-xxx)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Architectural/Engineering	-	-	162,861	259,898	-
Other Purchased Professional and Technical Services	-	-	-	258,814	-
Construction Services	-	82,085	21,937	1,822,348	-
Supplies and Materials	-	-	-	36,780	-
Assessment for Debt Service on SDA Funding	116,737	116,737	116,737	116,737	116,737
	<u>116,737</u>	<u>198,822</u>	<u>301,535</u>	<u>2,494,577</u>	<u>116,737</u>

Facilities Acquisition and Construction services (12-000-400-XXX) is used to record activities funded by current revenues concerned with acquiring land and buildings, remodeling buildings, constructing buildings and additions, and improving sites. The capital projects fund (Fund 30) accounts for major capital facility improvements where the source of revenue would be the sale of bonds, grants, or transfers from the general fund to augment the grant.



## 2020-2021 Budget

### Capital Outlay – Increase in Capital Reserve

	Actual			Budget	Proposed
	FY17	FY18	FY19	FY20	FY21
Beginning Balance at July 1	13,600	1,013,600	1,794,885	1,966,049	491,549
Increase in Capital Reserve	1,000,000	781,285	171,164	300,500	500
Withdrawal from Capital Reserve	-	-	-	(1,775,000)	(458,674)
Ending Balance at June 30	1,013,600	1,794,885	1,966,049	491,549	33,375

Increase in Capital Reserve (10-604) is used to record a budgeted increase in the capital reserve account to help finance the local share of the District's Long Range Facilities Plan (LRFP). Investment income is listed separately at the object level.

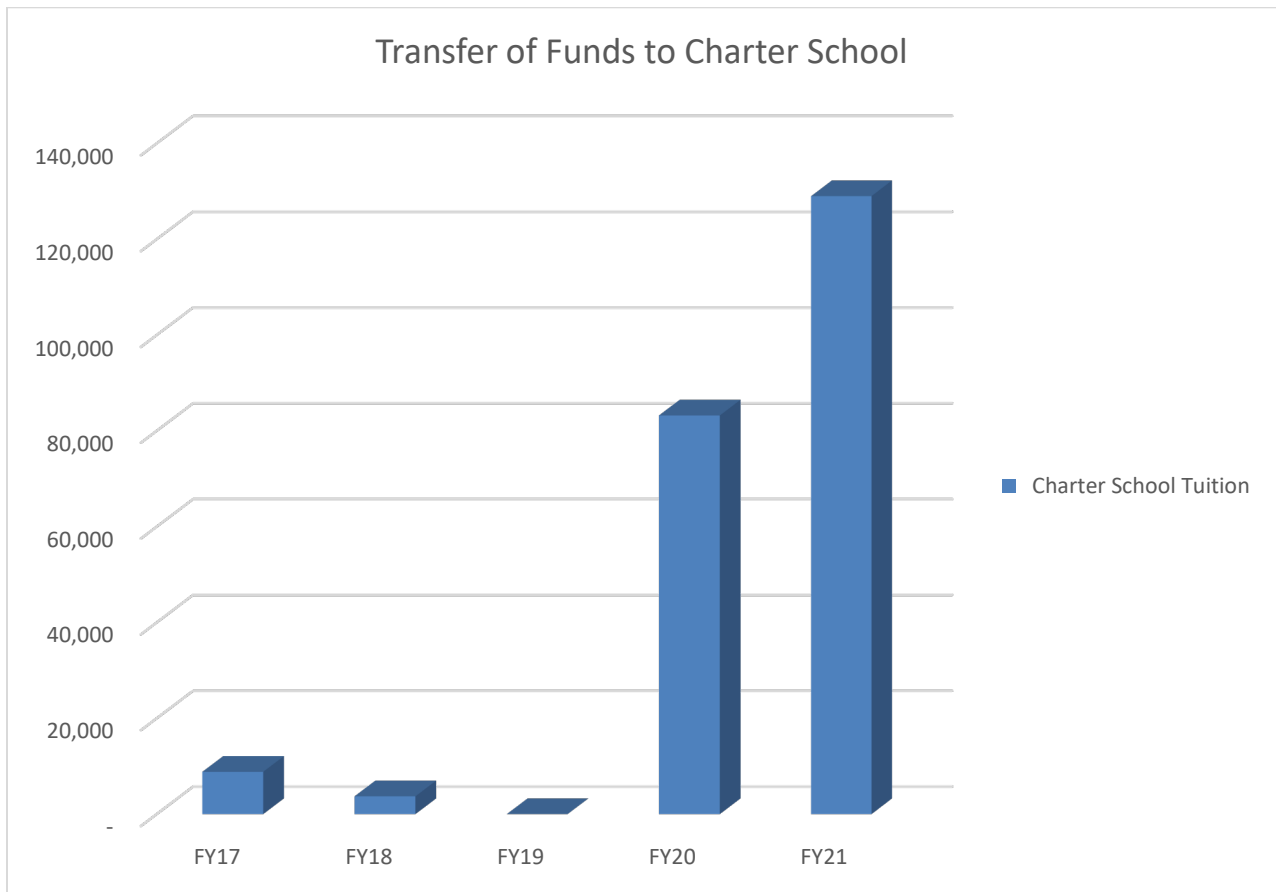
Capital reserve funds will be utilized to install new lighting in the high school stadium.

## 2020-2021 Budget

### Transfer of Funds to Charter Schools (10-000-100-56x)

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Charter School Tuition	8,833	3,720	-	83,215	129,000
	8,833	3,720	-	83,215	129,000

Transfer of Funds to Charter Schools (10-000-100-56X) is used to record the estimated payment of district general fund revenues related to resident students projected to attend a charter school. The amount recorded is provided by the Department of Education and includes the projected per pupil regular education spending and special education amounts for those pupils.

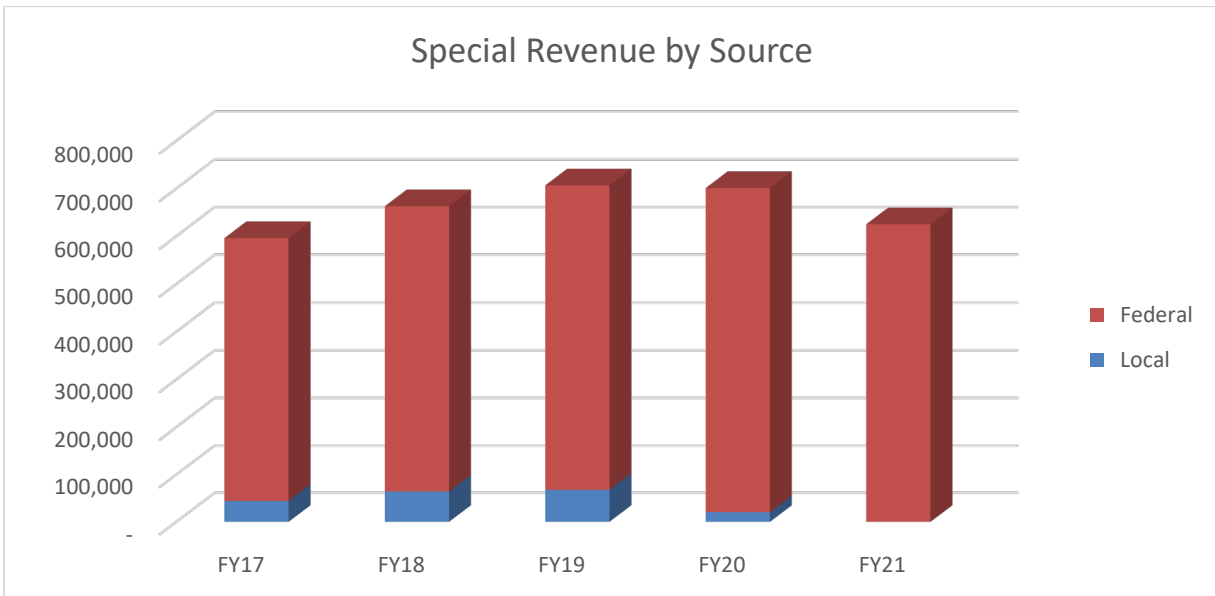


## 2020-2021 Budget

### Special Revenue Fund Appropriations by Program

	Actual			Revised FY20	Proposed FY21
	FY17	FY18	FY19		
<b>Local Sources</b>					
Safety Grant (NJSIG)	4,452	5,996	7,610	16,288	-
KEF Mini-Grants	32,001	58,066	22,119	-	-
Wellness Grant	5,747	-		-	-
Gen Youth Grant	1,909	-		-	-
Other	-	-	37,832	4,105	-
	44,109	64,062	67,561	20,393	-
<b>Federal Sources</b>					
Title I	101,569	130,695	126,109	151,273	135,000
Title II	19,157	11,413	44,775	54,191	30,000
Title III	2,475	3,300	3,300	4,071	-
Title IV	-	10,000	9,365	10,635	10,000
I.D.E.A. Part B	428,663	443,417	455,435	460,414	450,000
	551,864	598,825	638,984	680,584	625,000

The Special Revenue Fund (20-XXX-XXX-XXX) accounts for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Some examples of special revenue funds might include restricted federal grants in aid and local donations. These funds are additionally grouped by local, state and federal sources.

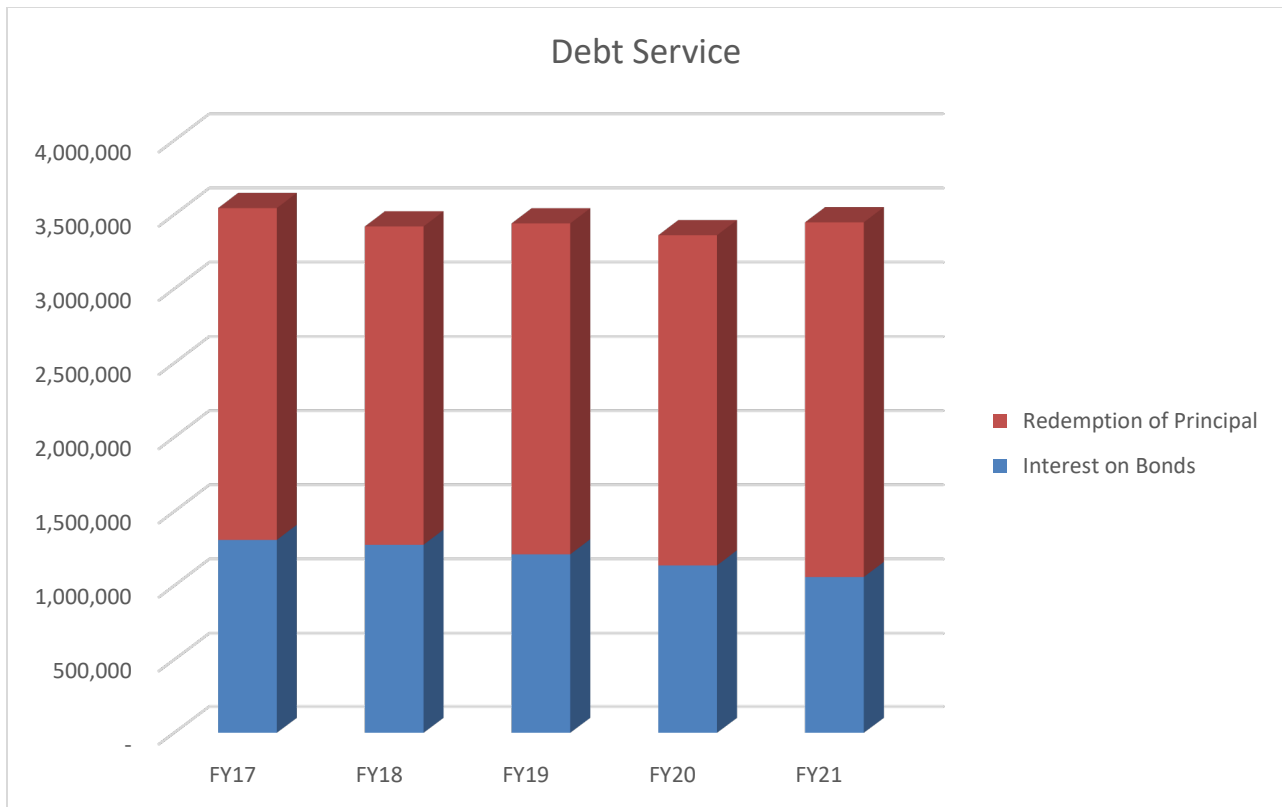


## 2020-2021 Budget

### Debt Service Fund Appropriations at Object Level

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Interest on Bonds	1,308,498	1,275,821	1,211,421	1,136,722	1,058,597
Redemption of Principal	2,236,118	2,145,000	2,230,000	2,225,000	2,390,000
	3,544,616	3,420,821	3,441,421	3,361,722	3,448,597

The Debt Service Fund (40-XXX-XXX-XXX) accounts for the principal and interest payments on outstanding long-term debt. The source of revenue in this fund would be state aid, debt service tax levy, and transfers from capital projects after completion of the original purpose or transfers from general fund capital reserve.



# 2020-2021 Budget

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## **Informational Section**

## 2020-2021 Budget

### State Aid Analysis

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
Equalized Aid	6,135,572	6,867,815	7,829,675	8,981,736	11,131,520
Transportation Aid	293,272	293,272	1,518,262	1,518,262	1,518,262
Special Education Aid	1,152,423	1,152,423	2,148,364	2,148,364	2,148,364
Security Aid	160,339	160,339	232,812	232,812	232,812
Supplemental Enrollment Growth Aid	921,670	921,670			
Under Adequacy Aid	133,057	133,057			
PARCC Readiness Aid	22,880	22,880			
Per Pupil Growth Aid	22,880	22,880			
Professional Learning Community Aid	24,530	24,530			
Host District Support Aid	277	277			
<b>Total Aid</b>	<b>8,866,900</b>	<b>9,599,143</b>	<b>11,729,113</b>	<b>12,881,174</b>	<b>15,030,958</b>
One Year Aid Change	124,521	732,243	2,129,970	1,152,061	2,149,784
% Aid Change from Prior Year	1.4%	8.3%	22.2%	9.8%	16.7%
% Aid Change since FY09 (SFRA)	16.3%	25.9%	53.8%	68.9%	97.1%
Adequacy Budget	34,980,957	36,344,843	37,179,739	39,620,651	41,964,480
District Spending	26,361,603	27,498,367	29,427,314	31,245,473	34,162,128
Above/(Below) Adequacy	(8,619,354)	(8,846,476)	(7,752,425)	(8,375,178)	(7,802,352)
Total SFRA Due to District	19,476,369	20,069,440	20,222,609	20,591,112	22,228,060
Variance from Actual	10,609,469	10,470,297	8,493,496	7,709,938	7,197,102
% of Actual versus Due	45.5%	47.8%	58.0%	62.6%	67.6%
Local General Fund Tax Levy	20,226,031	20,630,552	21,597,639	22,263,737	23,030,608
One Year Change	620,675	404,521	967,087	666,098	766,871
% Levy Change	3.2%	2.0%	4.7%	3.1%	3.4%
Local Fair Share	19,079,857	20,001,591	20,856,568	23,210,793	24,193,008
% of Local Fair Share	106.01%	103.14%	103.55%	95.92%	95.20%
Resident Enrollment	2,352	2,443	2,487	2,529	2,624
One Year Change	51	91	44	42	95
% Change over prior year	2.2%	3.9%	1.8%	1.7%	3.8%
% Change since FY09 (SFRA)	38.2%	43.6%	46.2%	48.6%	54.2%

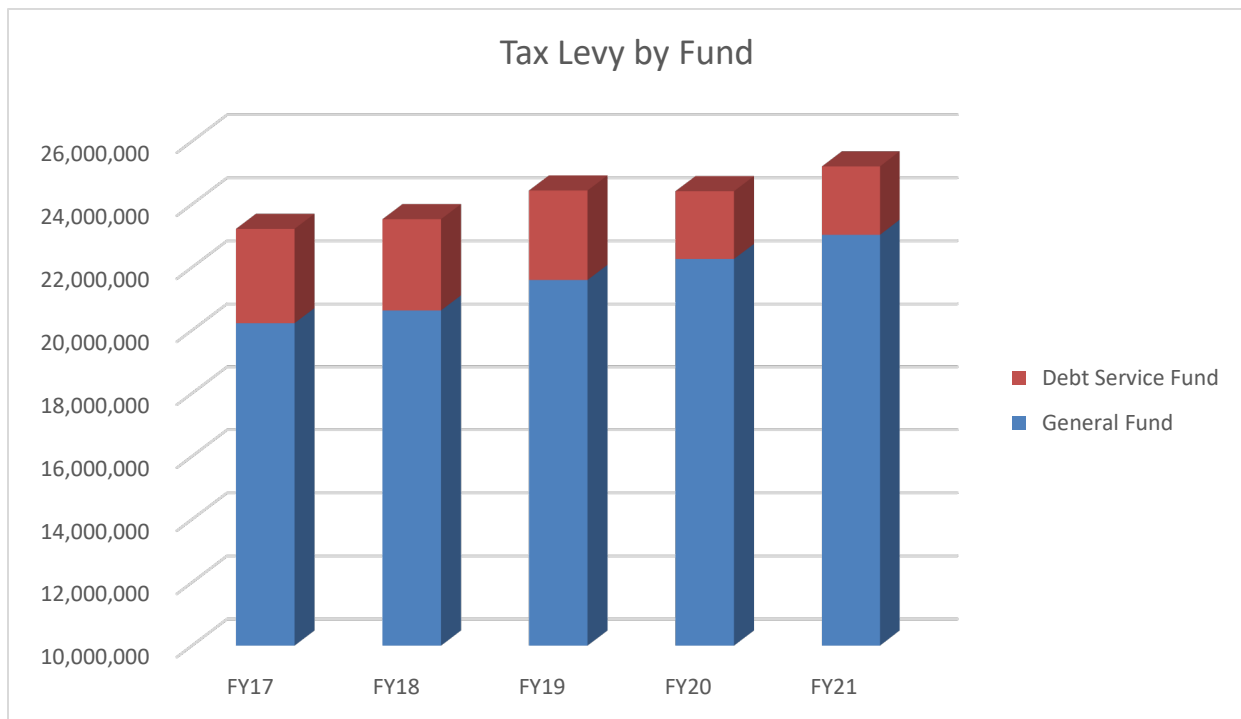


## 2020-2021 Budget

### Tax Levy Analysis

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY21
General Fund	20,226,031	20,630,552	21,597,640	22,263,737	23,030,608
Debt Service Fund	2,993,976	2,896,054	2,839,575	2,151,832	2,171,632
<b>Total Tax Levy</b>	<b>23,220,007</b>	<b>23,526,606</b>	<b>24,437,215</b>	<b>24,415,569</b>	<b>25,202,240</b>

The district’s budget was prepared with a 3.4%, or \$766,871 increase in the general fund tax levy. To exceed the state’s 2% tax levy cap, the district has chosen to utilize an enrollment waiver of \$315,290. The general fund tax levy for FY21 is \$23,030,608. The district’s local fair share as calculated by the state of NJ is \$24,193,008. Therefore, the district’s proposed levy for FY21 is \$1,162,400 under its LFS. Approximately 95.2% of what the state calculates the district can contribute towards its adequacy budget. The debt service tax levy is being offset by \$750,000. This represents a transfer from the capital project fund surplus of approximately \$1.2 million.



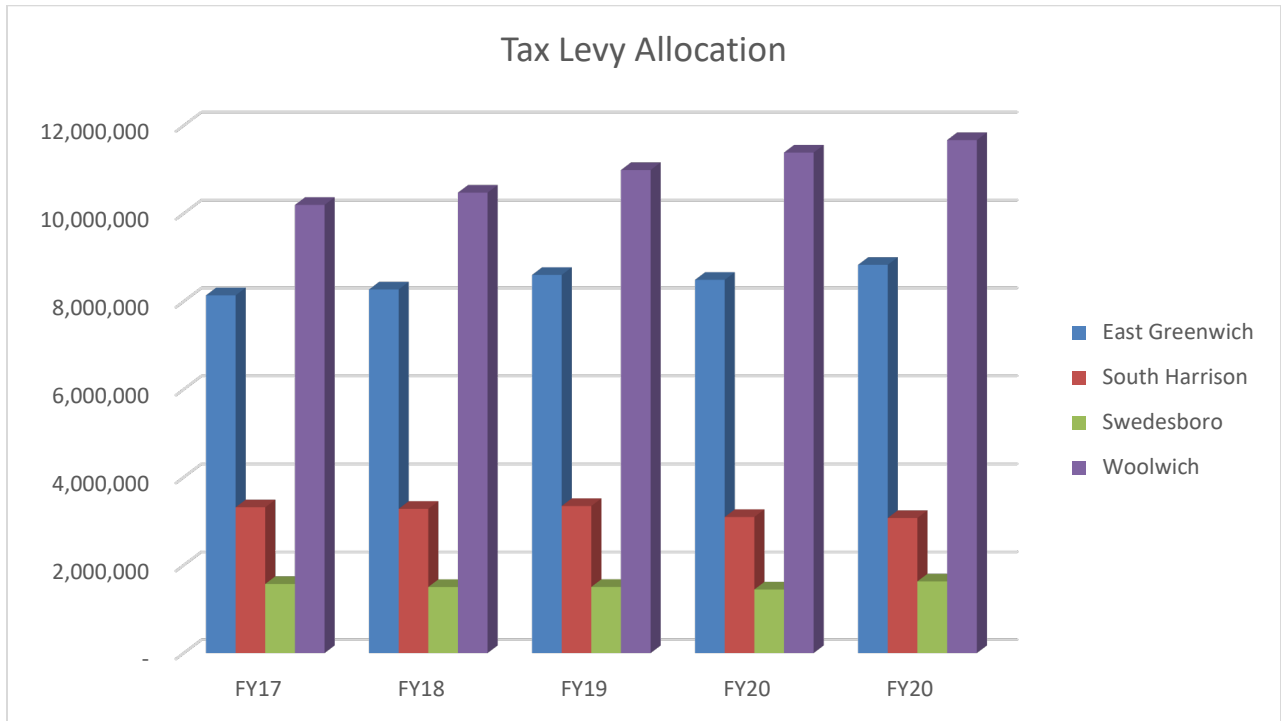
## 2020-2021 Budget

### Tax Levy Regional Allocation

	Actual			Revised	Proposed
	FY17	FY18	FY19	FY20	FY20
East Greenwich	8,137,602	8,270,854	8,601,154	8,489,945	8,830,753
South Harrison	3,316,426	3,280,397	3,344,618	3,095,128	3,072,415
Swedesboro	1,572,325	1,502,991	1,504,594	1,446,704	1,630,672
Woolwich	10,193,654	10,472,364	10,986,849	11,383,792	11,668,400
<b>Total Tax Levy</b>	<b>23,220,007</b>	<b>23,526,606</b>	<b>24,437,215</b>	<b>24,415,569</b>	<b>25,202,240</b>

As a regional school district, tax rates deviate on a municipality-by-municipality basis. There are several variables considered by the State of NJ when allocating the tax burden to each municipality. They are:

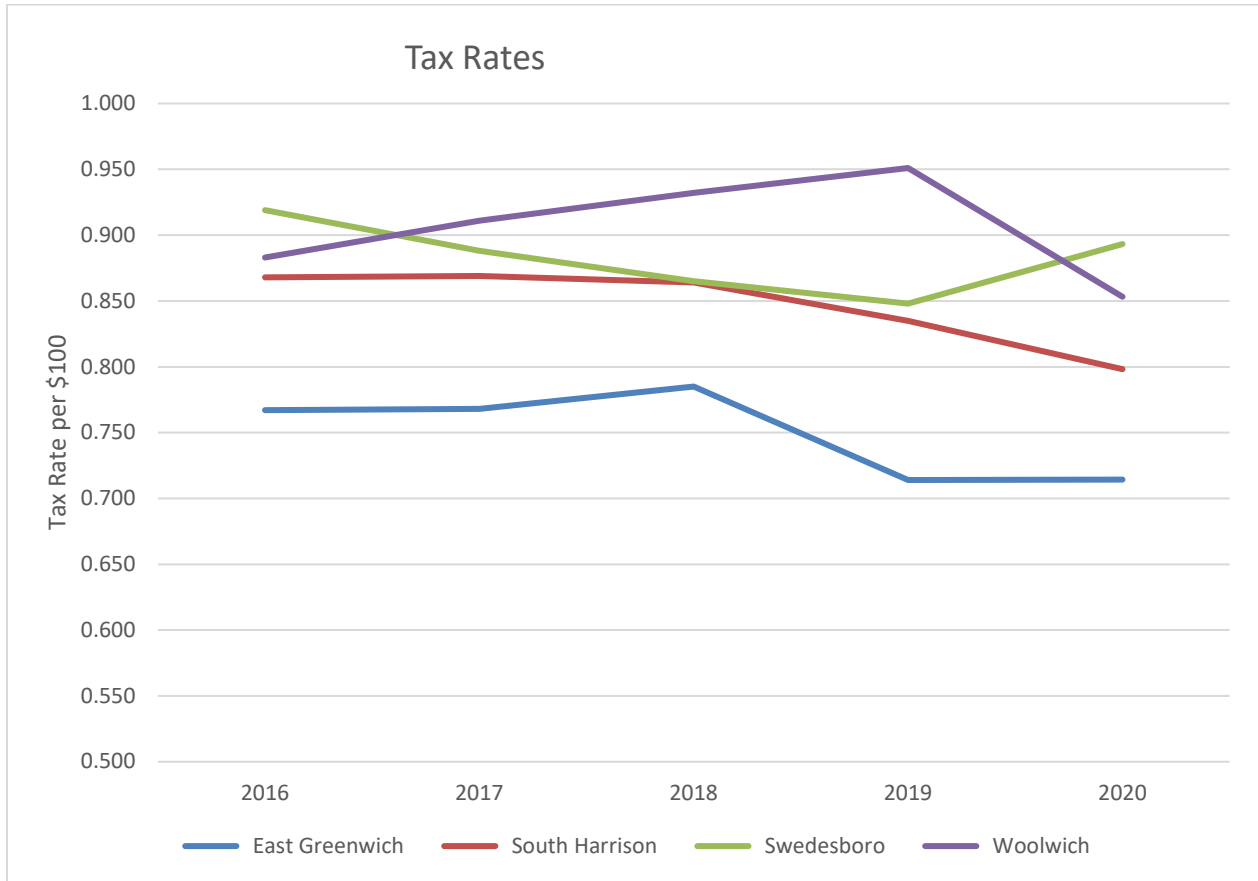
1. Equalized Value (EV) – Common basis of property valuation for comparative purposes
2. Total Enrollment – Elementary vs. regional school district enrollment by town
3. Distribution of EV – EV is split on basis of elementary and regional enrollment



## 2020-2021 Budget

### Regional School District Tax Rates

	2016	2017	2018	2019	2020
East Greenwich	0.767	0.768	0.785	0.714	0.714
South Harrison	0.868	0.869	0.864	0.835	0.798
Swedesboro	0.919	0.888	0.865	0.848	0.893
Woolwich	0.883	0.911	0.932	0.951	0.853

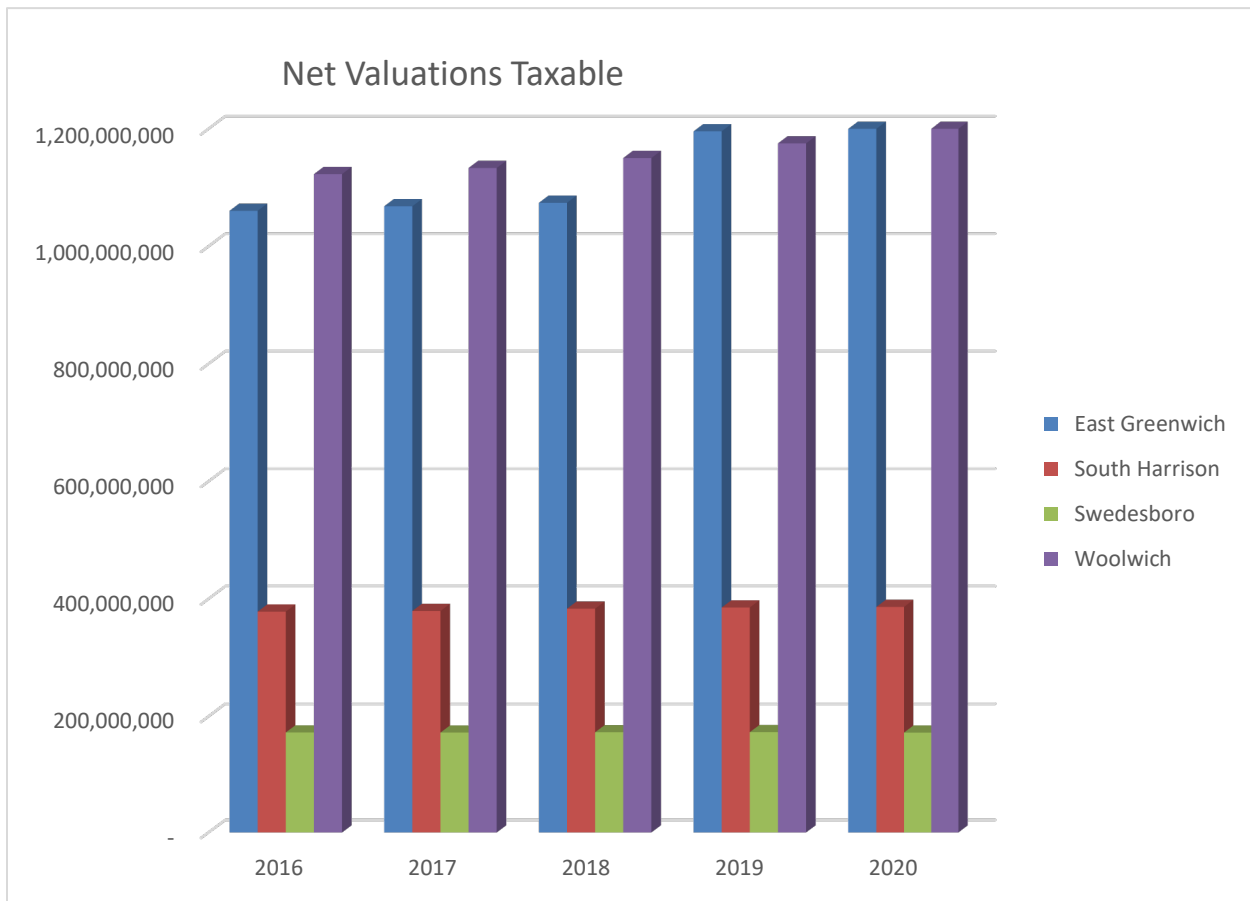


## 2020-2021 Budget

### Net Valuation Taxable by Town

	2016	2017	2018	2019	2020
East Greenwich	1,060,518,500	1,068,250,300	1,074,152,700	1,195,814,300	1,212,308,000
South Harrison	378,324,352	379,454,625	383,385,700	385,373,400	386,337,200
Swedesboro	172,468,500	172,331,900	172,856,900	173,087,400	172,279,200
Woolwich	1,122,915,247	1,133,399,244	1,150,342,410	1,175,212,910	1,350,895,810

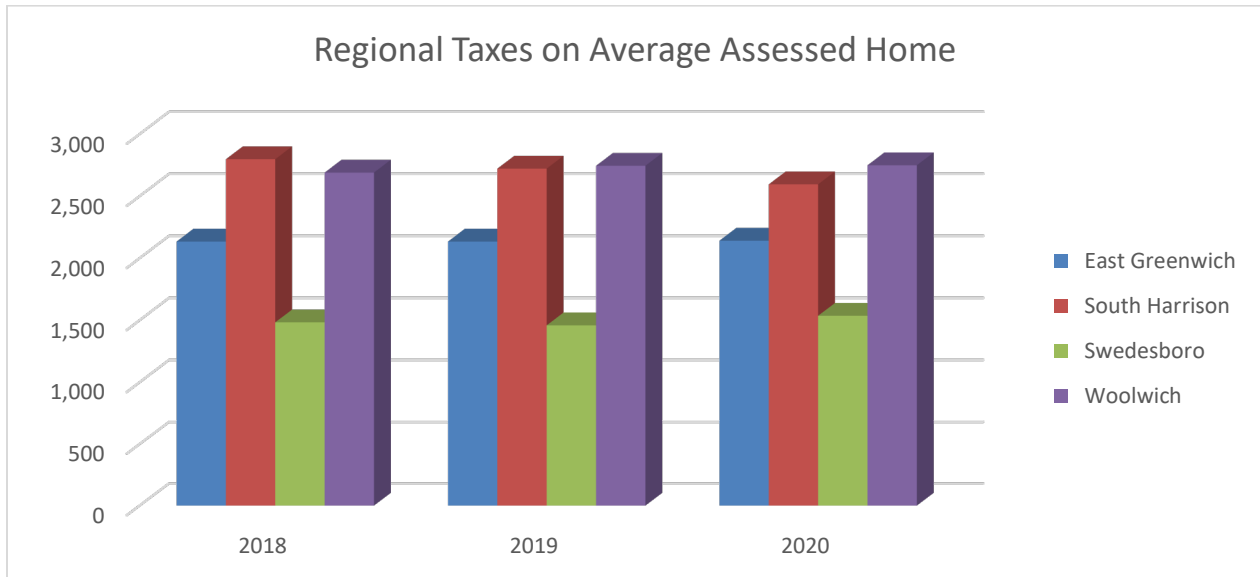
In addition to the municipal percentage shares, the net valuations taxable (NVT) of each town will have an impact on the individual town's tax rates as well. The following charts depict the variances in NVT and tax rates for a five (5) year period:



## 2020-2021 Budget

### Annual Regional School Taxes on Average Assessed Home Values

	2018	2019	2020
East Greenwich	2,134	2,134	2,141
South Harrison	2,798	2,722	2,596
Swedesboro	1,484	1,459	1,536
Woolwich	2,690	2,745	2,749



### Average Home Assessments

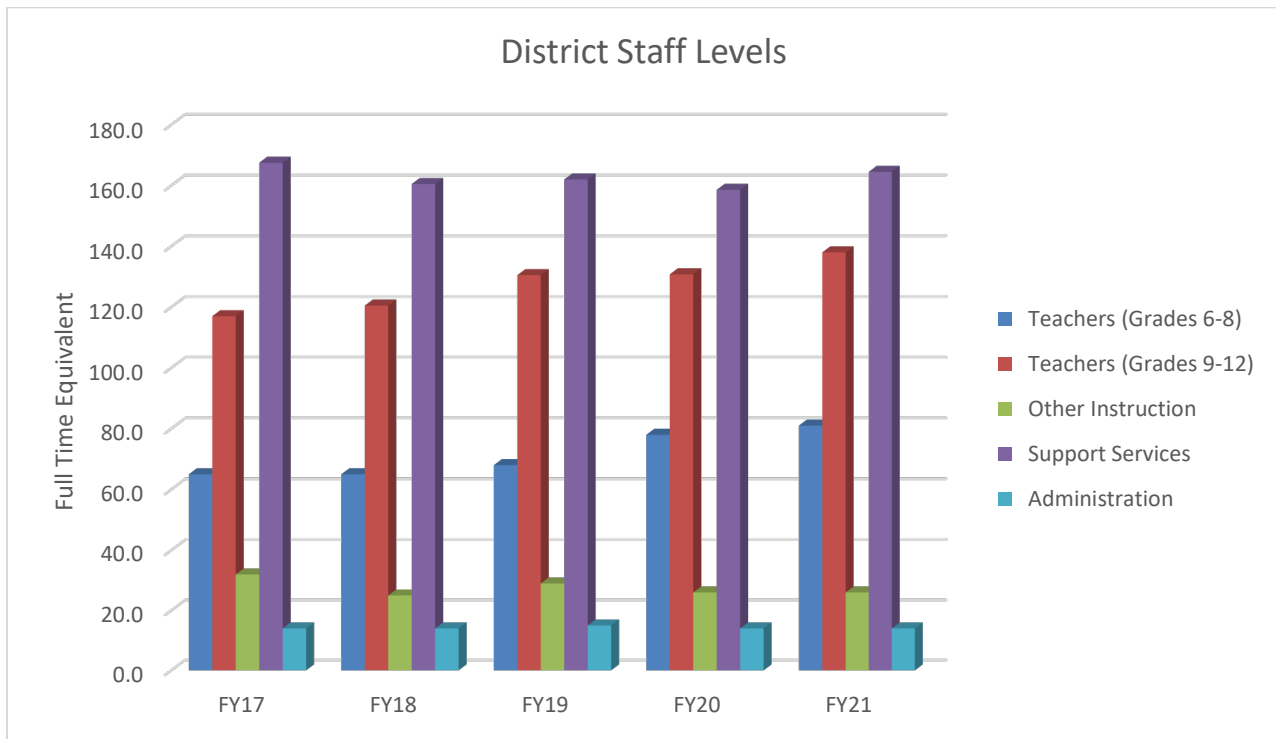
	2018	2019	2020
East Greenwich	271,885	298,942	299,767
South Harrison	323,840	325,999	325,169
Swedesboro	171,507	172,097	172,017
Woolwich	288,631	288,647	322,180

## 2020-2021 Budget

### Staffing Levels

Full Time Equivalent Positions	Actual			Current	Proposed
	FY17	FY18	FY19	FY20	FY21
Teachers (Grades 6-8)	65.0	65.0	68.0	78.0	81.0
Teachers (Grades 9-12)	117.0	120.5	130.5	130.8	138.0
Other Instruction	32.0	25.0	29.0	26.0	26.0
Support Services	167.5	160.5	162.0	158.6	164.5
Administration	14.0	14.0	15.0	14.0	14.0
	<b>395.5</b>	<b>385.0</b>	<b>404.5</b>	<b>407.4</b>	<b>423.5</b>

Due to the nature of our industry, more than 70% of our budget consists of employee compensation and benefits. Total employee compensation is projected at \$23,340,875 for FY21 with another \$7,074,128 for employee benefits. Compensation totals nearly 54% of our total operating budget while employee benefits total 16%. The tentative budget reflects an increase of 16.1 FTE positions from FY20.

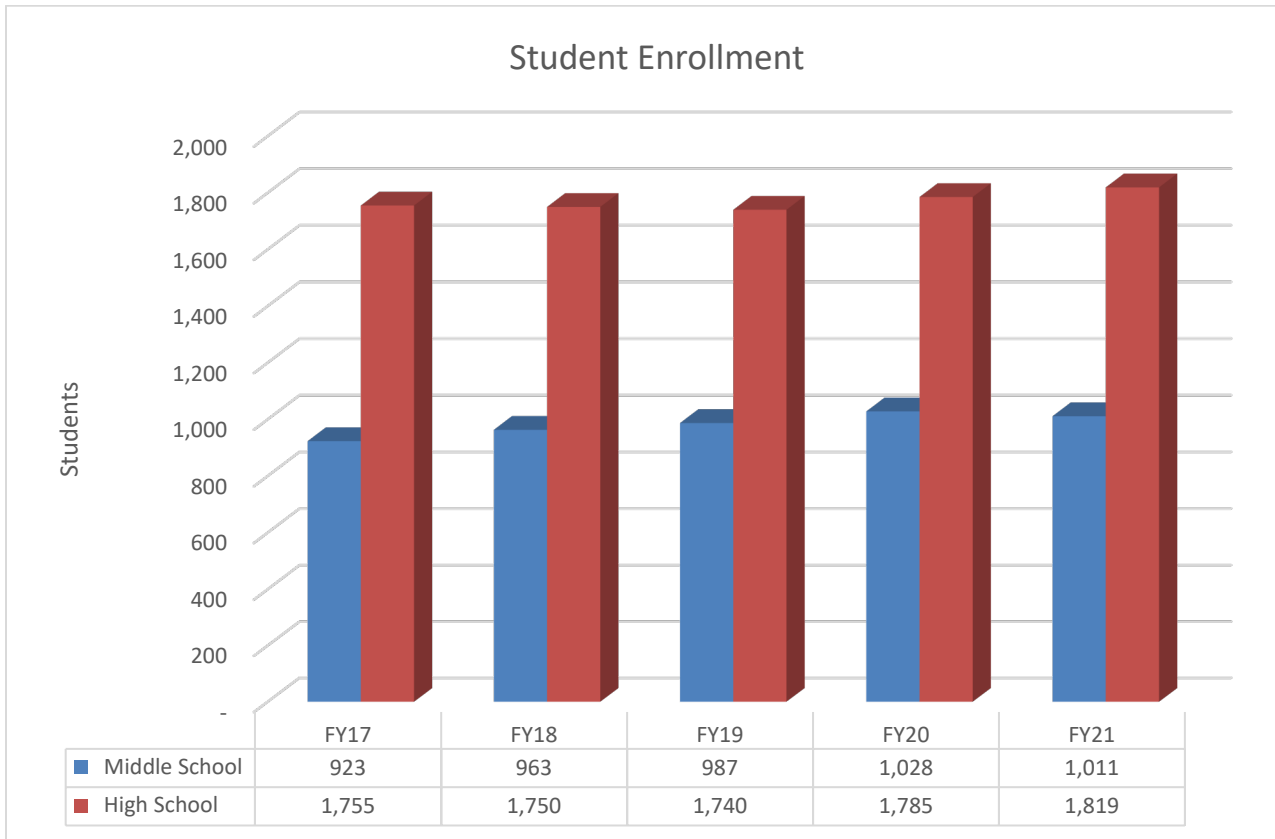


## 2020-2021 Budget

### Student Enrollment

	Actual			Current	Projected
	FY17	FY18	FY19	FY20	FY21
Middle School	923	963	987	1,028	1,011
High School	1,755	1,750	1,740	1,785	1,819
	2,678	2,713	2,727	2,813	2,830

By September of 2020, the Middle School’s enrollment is expected to decrease by 1.6% to 1,011 7<sup>th</sup> and 8<sup>th</sup> grade students. The district is anticipating an increase of 1.9% to 1,819 9<sup>th</sup> through 12<sup>th</sup> grade students. In total, enrollment is expected to increase by 17 students to 2,830, or 0.6%.



## 2020-2021 Budget

### Long-Term Debt

As of June 30,	Actual			Revised 2020	Projected 2021
	2017	2018	2019		
2012 Bonds	19,409,000	18,709,000	17,999,000	17,274,000	16,524,000
2012 Refunding Bonds	4,185,000	3,640,000	3,005,000	2,390,000	1,775,000
2014 Refunding Bonds	6,970,000	6,070,000	5,185,000	4,300,000	3,275,000
2016 Refunding Bonds	8,170,000	8,170,000	8,170,000	8,170,000	8,170,000
	38,734,000	36,589,000	34,359,000	32,134,000	29,744,000

The District currently has four (4) outstanding bond issues. The majority of the outstanding balance can be attributed to the bonds issued in 2012 following the referendum passed in 2011 for additions and renovations to the existing middle and high schools. The 2012 and 2014 refunding bonds will retire in 2024, followed by the 2006 refunding bonds that will retire in 2031. The 2012 bonds will not retire until 2037 per its twenty-five-year amortization schedule.

