



Fiscal Year 2024/25 Budget: Anticipated Revenues

March 4, 2024

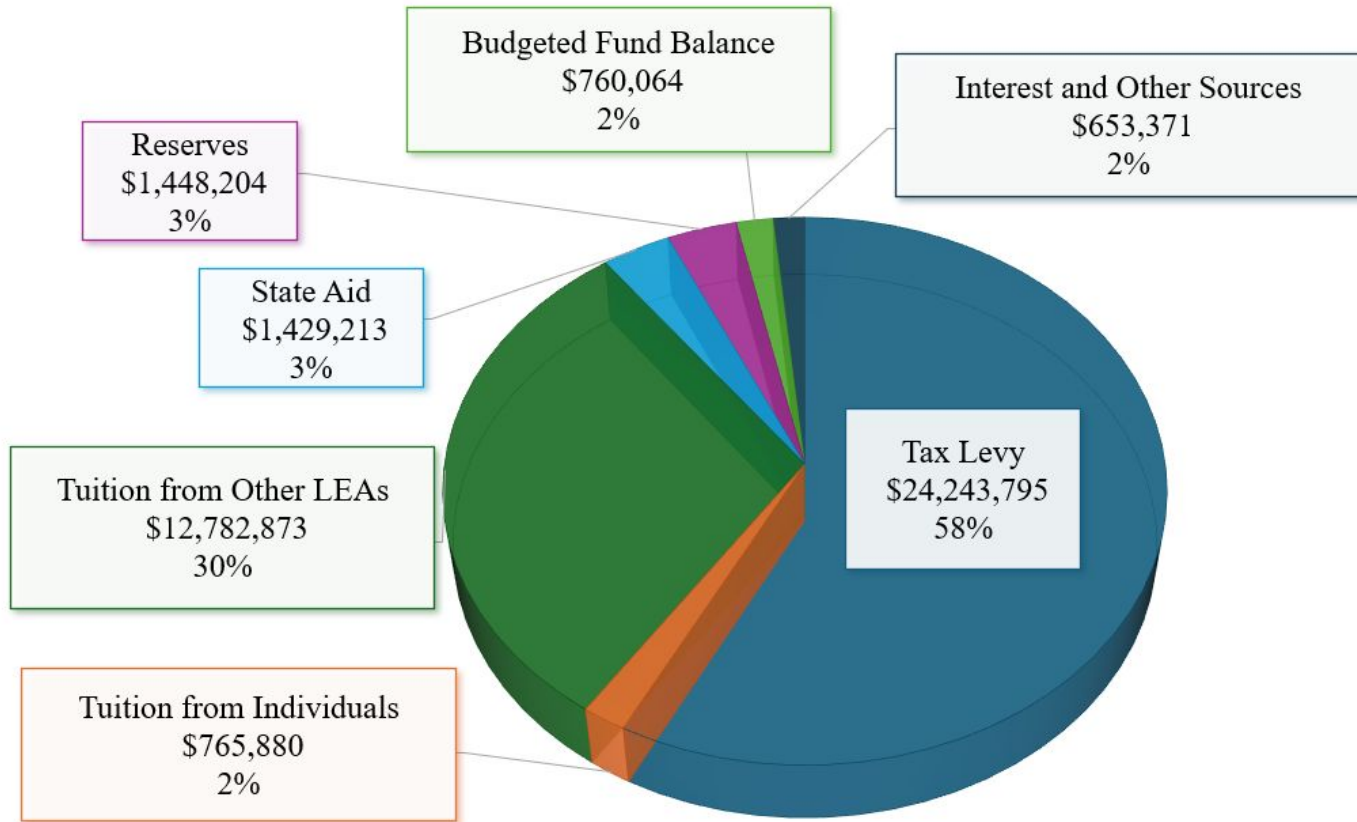
Overview

- Revenue Sources
- Anticipated Revenues: General Fund
- Revenues: FY24 vs. FY25
- Next Steps

Revenue Sources

- Budgetary Funds
 - General
 - Tax Levy
 - Tuition
 - State Aid
 - Fund Balance
 - Reserve Accounts
 - Other Sources
 - Special Revenue
 - Debt Service

Anticipated Revenues: General Fund



General Fund: \$42,083,400

Revenues: FY24 vs. FY25

Description	FY24 Budgeted Revenue (NJDOE)	FY24 Anticipated Revenue at 6/30	FY25
Nonresident students - faculty	13,000	12,081	10,873
Preschool tuition	276,999	419,609	419,609
Before/After care	232,500	370,000	333,000
Summer Academy	81,389	71,071	63,964
Boonton Township	3,704,256	3,704,256	3,976,632
Lake Drive SY	6,900,958	8,873,995	7,579,871
Lake Drive ESY	432,191	569,043	554,625
Lake Drive Itinerant	551,902	850,878	671,746
Transportation (subscription) fees	9,800	7,997	8,000
Interest	41,484	222,884	178,307
Interest on Capital Reserve	100	100	100
Other revenue - Facility use / rentals	16,197	16,698	16,000
Refund to prior year expenditures	34,601	54,280	50,000
Misc revenue	32,452	4,210	4,000
Categorical Transportation Aid	78,377	78,377	78,377
Extraordinary Aid	79,549	79,549	84,437
Categorical Special Education Aid	1,157,088	1,157,088	1,179,750
Categorical Security Aid	67,173	67,173	86,649
Budgeted Fund Balance	996,698	996,698	760,064
Withdrawal from Capital Reserve	790,000	790,000	794,204
Withdrawal from Maintenance Reserve	410,000	410,000	554,000
Withdrawal from Tuition Reserve	100,000	100,000	100,000
Fund 10 Revenues	40,025,715	43,043,660	42,083,400

Next Steps

- Fine tune revenue projections
- Finalize appropriations
- NJDOE County Office review
- Public Hearing

Summary

- Revenue Sources
- Anticipated Revenues
- Revenues: FY24 vs. FY25
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Questions:

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