

HAMPTON TOWNSHIP SCHOOL DISTRICT

**2024-2025 PRELIMINARY
BUDGET #1**

APRIL 29, 2024

HAMPTON TOWNSHIP SCHOOL DISTRICT

PRELIMINARY 2024-2025 BUDGET #1

APRIL 29, 2024

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PRELIMINARY BUDGET #1 HIGHLIGHTS

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2024-25 GENERAL FUND BUDGET**

General Fund Budget Summary:

The 2024-25 general fund expenditure budget of \$64,424,803 is an increase of \$3,032,914 or 4.94% from the 2023-24 final budget. The 2024-25 general fund budget revenue projection at the 2023-24 millage rate of 21.85 mills is \$62,228,548. This is an increase of \$1,236,659 or 2.03% from the 2023-24 final budget. Both increases are slightly inflated due to the addition of both a revenue and expense of \$286,618 for the 3-year technology equipment leases. Previous budgets only included the annual payments. This budget and future budgets will include the gross amount of the leases due to the new accounting standards. This is entirely a “paper” change and does not increase the budget or impact the tax rates.

| | |
|-------------------------------------------------------|----------------------|
| Gross shortfall at the millage rate of 21.85 mills | (\$2,196,255) |
| Appropriation of stabilization funds (year 14 of 16) | <u>300,000</u> |
| Net shortfall after stabilization funds appropriation | <u>(\$1,896,255)</u> |
| Millage equivalent of net shortfall | 1.11 mills |
| 2024-25 Proposed Millage Rate | 22.96 mills |
| 2024-25 Proposed Millage Increase | 1.11 mills |
| 2024-25 Proposed Millage Increase Percentage | 5.1% |
| Gross Tax for Median Assessed Property* | \$3,980 |
| Gross Tax Increase for Median Assessed Property* | \$192 |
| Net Tax for Median Assessed Property ** | \$3,781 |
| Net Tax Increase for Median Assessed Property ** | \$192 |
| Percentage Increase in Net Tax *** | 5.3% |

* - The median property assessed value in Hampton is \$173,350 as of April 2024.

** - Net tax includes the reduction for the annual Act 1 homestead exemption, which is expected to be \$199 per homestead. The final allocations will be announced in early May.

State Gaming Distribution for Property Tax Relief:

The 2024-25 state property tax relief allocation to the district is expected to be approved in early May. The projected 2024-25 gaming distribution is \$1,082,000 which is in line with the approved 2023-24 amount of \$1,082,621. The tax relief amount will be divided evenly among the estimated 5,450 approved homesteads and will provide each qualifying Hampton property owner with an estimated \$199 decrease to their 2024-25 school district property taxes. Homeowners must apply for the Homestead / Farmstead exemption through Allegheny County (Act 50 program) to be eligible for the District’s program. The District notifies homeowners who are not listed as “approved” for the program each December of the application process. The first Act 1 State gaming distributions occurred in the 2008-09 year.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2024-25 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

Hampton Township School District Property Tax Relief Program:

Funds for the Senior Citizen Property Tax Relief Program are included in the budget for the 2024-25 fiscal year in the amount of \$10,000. The 2023-24 program was updated to include adjusted income of up to \$30,000 and offers property tax relief of up to \$440 to qualifying senior citizen homeowners who have applied for and received a rebate under the “Commonwealth of PA Rebate Program.”

Real Estate Assessed Value / Allegheny County common level ratio (CLR):

In 2022, Allegheny County was sued by a group of taxpayers who challenged the accuracy of the common level ratio (CLR). The CLR is a state statistic derived annually from sales data. The CLR provides a method to adjust a current sales price to reflect what the property would have sold for in the 2012 base year. As a result of the lawsuit, the 2023 CLR was reduced from 81.1% to 63.3% and the 2024 CLR was calculated at 54.5%. The reduction in the CLR has and will continue to a negative impact on the district’s taxable assessed value through the county appeals process by both the district and taxpayers. The District will use the gross assessed value with an allowance for pending and future appeal settlements. The details and calculation are on page 12.

The history of the 2013 base year gross assessed value for Hampton is as follows:

| Date | Hampton Gross Assessed Value |
|-------------|-------------------------------------|
| April 2024 | \$1,825,333,264 |
| May 2023 | \$1,819,695,189 |
| May 2022 | \$1,805,456,617 |
| May 2021 | \$1,781,457,317 |
| May 2020 | \$1,756,266,517 |
| May 2019 | \$1,738,316,361 |
| May 2018 | \$1,717,530,333 |
| May 2017 | \$1,691,645,763 |
| May 2016 | \$1,671,119,843 |
| May 2015 | \$1,659,933,573 |
| May 2014 | \$1,655,929,545 |
| May 2013 | \$1,662,351,045 |
| May 2012 | \$1,699,505,200 |

PA Section 688 and the 2023-24 General Fund Budget:

The Pennsylvania Section 688 guideline states that a school district wishing to balance its budget with a millage rate increase cannot have a projected ending unassigned fund balance greater than 8% of the subsequent year’s gross budget. The District’s audited June 30, 2023 unassigned fund balance was \$3,904,478. The projected June 30, 2024 unassigned fund balance is \$4,100,146 or 6.36% of the 2024-25 expenditure budget.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2024-25 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

Act 1 Index Impact and the 2024-25 General Fund Budget:

On December 4, 2023 the District approved a resolution stating that it would not raise any rate of tax for the 2024-25 year in excess of the state-calculated Act 1 Index of 5.3%. Based on the current real estate tax rate of 21.85 mills, the maximum 2024-25 millage rate is 23.00 mills (current millage rate of 21.85 mills + 1.15 mills = 23.00 mills.)

PSERS Pension Employer Contributions:

The PSERS Board of Trustees certified the 2024-25 fiscal year employer contribution rate of 33.90% in December 2023. This is a decrease from the 2023-24 rate of 34.00% and a welcome relief after more than a decade of large increases. Nevertheless, contributions to PSERS remain a significant financial pressure for the School District. Actuarial projections for future employer contributions to PSERS forecast indicate sustained rates of 34-36% for the foreseeable future.

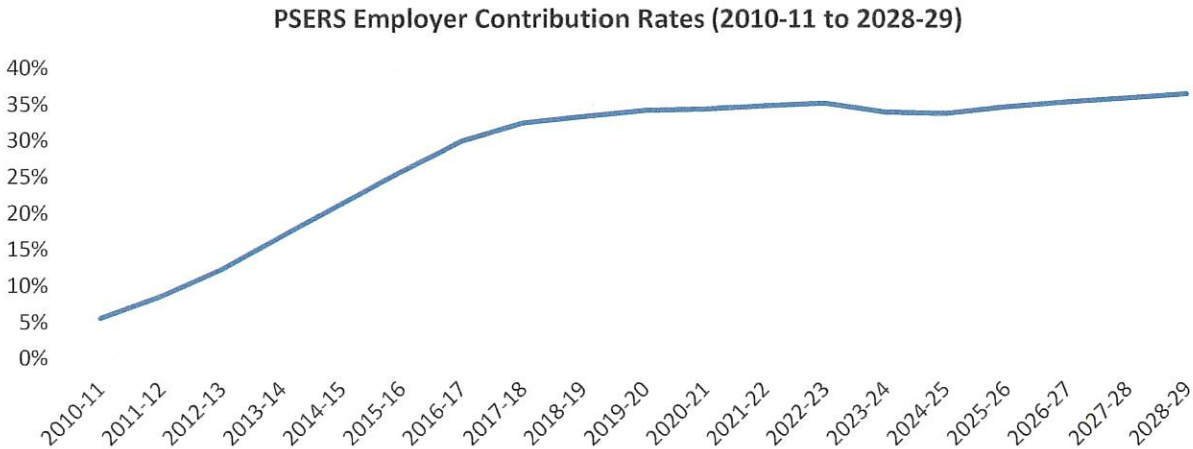
The recent history and future projections for PSERS employer rates are as follows:

| Fiscal Year | PSERS Employer Contribution % | HTSD Net PSERS Expense \$ | HTSD Net PSERS Increase \$ |
|--------------------|--------------------------------------|----------------------------------|-----------------------------------|
| 2010-11 | 5.64% | 610,000 | |
| 2011-12 | 8.65% | 923,000 | 313,000 |
| 2012-13 | 12.36% | 1,341,000 | 418,000 |
| 2013-14 | 16.93% | 1,791,000 | 450,000 |
| 2014-15 | 21.40% | 2,354,000 | 563,000 |
| 2015-16 | 25.84% | 2,922,000 | 568,000 |
| 2016-17 | 30.03% | 3,427,000 | 505,000 |
| 2017-18 | 32.57% | 3,845,000 | 418,000 |
| 2018-19 | 33.43% | 4,081,000 | 236,000 |
| 2019-20 | 34.29% | 4,243,000 | 162,000 |
| 2020-21 | 34.51% | 4,559,000 | 316,000 |
| 2021-22 | 34.94% | 4,633,000 | 74,000 |
| 2022-23 | 35.26% | 4,797,000 | 164,000 |
| 2023-24 | 34.00% | 4,750,000 | (47,000) |
| 2024-25 | 33.90% | 4,862,000 | 112,000 |
| 2025-26 | 34.72% | 5,150,000 | 288,000 |
| 2026-27 | 35.41% | 5,400,000 | 250,000 |
| 2027-28 | 35.94% | 5,650,000 | 250,000 |
| 2028-29 | 36.53% | 5,750,000 | 100,000 |

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2024-25 GENERAL FUND BUDGET**

General Fund Budget Summary (continued):

PSERS Pension Employer Contributions (continued):



The PSERS rate increases have had a significant financial impact on the District. The increase from 5.64% in 2010-11 to 33.90% in 2024-25 added \$4,252,000 to the District’s budget (net of state reimbursement) or the equivalent of 2.49 mills.

Stabilization Fund:

The District was proactive in preparing for the higher PSERS contribution rates. The District established the PSERS Rate Stabilization Fund during the 2009-10 fiscal year. The fund allocated \$6.4 million towards future PSERS costs and included a formula to allocate the funds for fifteen budget years. The District adjusted and added to the original PSERS Rate Stabilization fund for the 2020-21 budget and renamed it the “Stabilization Fund.” The goal of the new Stabilization Fund was to add support to the next (3) budget years to maintain educational programs during the economic uncertainty due to the Covid-19 pandemic.

The PSERS Rate Stabilization Fund had \$1.794 million remaining on July 1, 2020 to allocate to future PSERS costs. The District used 2019-20 school closing savings a portion of the existing debt service stabilization fund to add to the existing PSERS Stabilization fund.

The updated “Stabilization Fund” had \$2.719 million to allocate as follows:

| | | |
|---------------------|---------------------|--------------------|
| 2020-21 - \$625,000 | 2023-24 - \$400,000 | 2026-27 - \$94,000 |
| 2021-22 - \$575,000 | 2024-25 - \$300,000 | |
| 2022-23 - \$525,000 | 2025-26 - \$200,000 | |

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2024-25 GENERAL FUND BUDGET**

General Fund Budget Revenue Summary:

- Revenue projections from local, state and federal sources are as follows:

| Source | \$ Amount | % of Total |
|------------------|--------------|------------|
| Local Revenues | \$44,878,850 | 72.1% |
| State Revenues | \$16,782,080 | 27.0% |
| Federal Revenues | \$280,000 | 0.4% |
| Other Revenues | \$287,618 | 0.5% |
- One mill of real estate tax is projected to generate \$1.702 million in real estate tax revenue for the District. This is an increase of only 0.23% from the 2023-24 *budgeted* amount of \$1.698 million. The small increase in the value of a mill is due to the significant decrease in the common level ratio (CLR) and its impact on property assessment valuations.
- The budget includes an increase to earned income tax revenue of \$275,000 or 5.8% from \$4,750,000 to \$5,025,000. The increase is reflective of the current year-to-date increase and due to continued earnings growth in the township.
- The state-funded basic education and special education subsidies are projected to increase by 2.03% and 1.08% respectively. This is an increase of \$139,577 from the 2023-24 projected amounts. The smaller increase is due to the new state basic education subsidy formula as recommended by the Basic Education Funding Commission (BEFC).

A recent history of state education subsidies is as follows:

| Year | Basic Education Subsidy | Special Education Subsidy | PA Accountability Grant | Cyber / Charter Reimbursement | Total State Education Subsidies |
|------------------------|-------------------------|---------------------------|-------------------------|-------------------------------|---------------------------------|
| 2024-25 Hampton Budget | \$6,102,650 | \$1,730,829 | \$294,130 | -0- | \$8,127,609 |
| 2023-24 Projected | 5,981,482 | 1,712,420 | 294,130 | -0- | 7,988,032 |
| 2022-23 Actual | 5,622,440 | 1,669,387 | 294,130 | -0- | 7,585,957 |
| 2021-22 Actual | 5,336,215 | 1,615,793 | 294,130 | -0- | 7,246,138 |
| 2020-21 Actual | 5,188,121 | 1,546,143 | 294,130 | -0- | 7,028,394 |
| 2019-20 Actual | 5,188,125 | 1,546,169 | 294,130 | -0- | 7,028,424 |
| 2018-19 Actual | 5,113,574 | 1,523,499 | 294,130 | -0- | 6,931,203 |
| 2017-18 Actual | 5,067,794 | 1,518,434 | 294,130 | -0- | 6,880,358 |
| 2016-17 Actual | 4,987,827 | 1,498,472 | 294,130 | -0- | 6,780,429 |
| 2015-16 Actual | 4,854,171 | 1,485,846 | 294,130 | -0- | 6,634,147 |
| 2014-15 Actual | 4,752,269 | 1,466,060 | 221,847 | -0- | 6,440,176 |
| 2013-14 Actual | 4,751,103 | 1,448,222 | 88,849 | -0- | 6,288,173 |

The average annual increase over 10 years for the three primary state education subsidies (2013-14 to 2023-24) is 2.70%.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2024-25 GENERAL FUND BUDGET**

General Fund Budget Revenue Summary (continued):

- The budget includes a slight increase to interest earnings. Short-term rates are projected to yield an average of 4.50% - allowing the projections for annual interest earnings to increase by \$5,000 from \$620,000 to \$625,000.

General Fund Budget Expenditure Summary:

- Salaries, benefits, debt service, utilities and student transportation comprise 87.5% of the District's 2024-25 budgeted expenditures.
- District salaries are budgeted to increase by \$907,672 or 3.14% from the 2023-24 amounts. The salaries budget includes all staffing changes and retirements.
 - 1) There are (3) instructor retirements. Two positions will be replaced. The High School English position will be consolidated with other resources within the High School.
 - 2) The budget allocates \$112,750 to budgetary reserve for up to two long-term substitute instructors to address potential class size needs. The funds in the budgetary reserve will allow the district to monitor enrollments throughout the summer.
- The District's projected cyber/charter school enrollment for 2024-25 is (23) students with a budgeted expense of \$528,500. This is a budgetary decrease of (6) students and \$139,500 from the 2023-24 budget.
- Medical Insurance rates through the Allegheny County Schools Health Insurance Consortium (ACSHIC) will increase 9% for the 2024-25 year. This increase follows the 2023-24 increase of 14%, the 2022-23 increase of 8% and the 2021-22 increase of 5%. The four recent increases follow the previous decade's trend of minor increases of 2-3% annually. The 9% increase will add \$540,000 to the District's 2024-25 budget.
- The District's overall contributions to the A.W. Beattie Career Center are projected to increase by \$9,031 or 1.0% from \$868,402 to \$877,433. The smaller than expected increase is attributable to the slight decrease in Hampton students attending the A.W. Beattie Career Center. District shares are prorated based on a 5-year rolling average of enrollment. Hampton's enrollment decreased from 98 students in 2022-23 to 83 students in 2023-24. The decrease is primarily due to class size caps at A.W. Beattie.
- The special education budget of \$1,354,941 represents an increase of \$3,658 or 0.3% from the 2023-24 budget. The budget includes tuition amounts for approved special education private schools, extended school year tuition and contracted special education services. The recent budget increases are primarily for out of district special education program placements and the projection that many of the placements do not qualify for the 60% state funding share.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2024-25 GENERAL FUND BUDGET**

General Fund Budget Initiatives:

Technology:

The technology budget of \$976,639 is an increase of \$168,246 or 21% from the 2023-24 budget. The technology budget absorbed the shift of \$72,000 for one technician from the salary budget to a contracted service within the technology budget. Without the shift, the increase is \$96,246 or 12%. The technology budget's focus is on the maintenance of technology services and systems and upgrades to dated equipment. Highlights of the technology budget include the following:

- The 2024-25 technology budget includes financing payments for equipment purchases in the amount of \$384,549. The District initiated financing of student and staff devices in the 2021-22 year. The previous and future payments and interest expense are as summarized below.

| Description | Purchase Price | 2022-23 Payment | 2023-24 Payment | 2024-25 Payment | 2025-26 Payment | 2026-27 Payment | Total Payments | Interest Expense |
|-------------------------|--------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|
| 2022-23 Student Devices | 278,942 | 97,348 | 97,348 | 97,348 | - | - | \$292,044 | \$13,102 |
| 2022-23 Staff Devices | 131,535 | 45,379 | 45,379 | 45,379 | - | - | \$136,137 | \$4,602 |
| 2023-24 Student Devices | 275,260 | - | 96,294 | 96,294 | 96,294 | - | \$288,882 | \$13,622 |
| 2023-24 Staff Devices | 119,819 | - | 42,346 | 42,346 | 42,346 | - | \$127,038 | \$7,219 |
| 2024-25 Student Devices | 279,617 | - | - | 100,662 | 100,662 | 100,662 | \$301,986 | \$22,369 |
| 2024-25 Staff Devices | 7,000 | - | - | 2,520 | 2,520 | 2,520 | \$7,560 | \$560 |
| Total | \$1,092,173 | \$142,727 | \$281,367 | \$384,549 | \$241,822 | \$103,182 | \$1,153,647 | \$61,474 |

The technology budget includes funding for the 8th year of the “Student Device Initiative.” The 8th year of the initiative will focus on replacement laptops for grades 1,6 and 9. All students will continue to have a district-issued device in the 2024-25 year.

| <u>Grade Level</u> | <u>Device</u> |
|--------------------|---------------|
| K-3 | iPads |
| 4-12 | Laptops |

- Continuation of two contracted computer technicians in the amount of \$144,000. One of these positions was shifted from the salary budget to the contracted services portion of the technology budget.
- Renewal of existing district and expanded High School network hardware and battery backup systems agreements at \$70,777
- Renewal of Microsoft product licensing for staff, students, and computers through the rebid 5-year statewide contract in the amount of \$47,468.
- New E-Rate contract for leased lit fiber optic data transmission between all five school buildings (District WAN) in the amount of \$23,760

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2023-24 GENERAL FUND BUDGET**

General Fund Budget Initiatives (continued):

Curriculum Resources:

The total 2024-2025 proposed curriculum resources budget is \$286,616, which is a decrease of \$7,517 or 2.55% from the 2023-24 budget. Highlights of the curriculum resources budget are as follows:

Elementary

The proposed expenditures at the elementary level include a new mathematics program, *Into Math K-5*, which is currently being piloted at different grade levels. Like the purchase of *Wonders*, the program will be financed over three years, with 50% of the costs due during year 1.

Middle School

The middle school's curriculum budget contains no new purchases for next year.

High School

The only new high school textbook requests are for AP Biology and CHS Spanish IV. The updated AP Biology book is necessary for the AP course because it meets the AP requirements. For CHS Spanish IV, the partnering college is mandating this change of resources for our CHS Spanish courses.

Facilities / Buildings & Grounds:

- The budget includes \$400,000 of new/additional debt service for a \$10 million bond issue to begin funding for phase 2 of the High School renovation project. The tentative plan is to phase multiple bond issues over the next (3) budget years to fund the estimated \$32 million project cost.
- The budget includes a transfer of \$180,000 to fund the projects in the “5-Year Facilities Improvement Plan.” The significant items are as follows:
 - 1) HVAC van replacement - \$58,400
 - 2) Middle School gymnasium floor resurfacing - \$36,000
 - 3) Fridley Field guard rail replacement - \$18,000
 - 4) Replacement auto scrubber for the high school - \$10,500
- The buildings & grounds budget includes \$61,900 for grass cutting / landscaping to continue to provide a uniform standard to the District grounds. The budget includes one contracted mulching at all locations and grass cutting at all locations, excluding the athletic fields, which are maintained by district personnel.

Athletics:

- The Athletics budget includes funds for replacement uniforms for football and track & field. The budget also includes funds for the purchase of lacrosse helmets.

REVENUE SUMMARY

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2024-25 GENERAL FUND BUDGET
REVENUE SUMMARY**

| | 2024-25 | 2023-24 | 2022-23 | 2021-22 | 2020-21 |
|-------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Budget | Budget | Actual | Actual | Actual |
| LOCAL REVENUES | | | | | |
| Real Estate Tax (@ 21.85 mills) | \$ 37,210,000 | \$ 37,110,000 | \$ 35,584,190 | \$ 34,327,442 | \$ 32,889,466 |
| less: Property Tax Rebates | (10,000) | (10,000) | (8,225) | (7,700) | (6,775) |
| Interim Real Estate Tax | 75,000 | 75,000 | 15,413 | 172,871 | 37,271 |
| Public Utility Reality Tax | 36,500 | 37,000 | 37,350 | 37,439 | 35,760 |
| Earned Income Tax | 5,025,000 | 4,750,000 | 4,673,813 | 4,561,018 | 4,147,129 |
| Realty Transfer Tax | 475,000 | 475,000 | 576,804 | 673,578 | 652,785 |
| Delinquent Real Estate Taxes | 800,000 | 800,000 | 734,450 | 859,481 | 624,870 |
| Delinquent Earned Income Taxes | 125,000 | 100,000 | 136,940 | 135,564 | 78,840 |
| Interest Earnings | 625,000 | 620,000 | 693,514 | 19,007 | 5,389 |
| Federal Flow Thru Funds (IDEIA) | 345,000 | 325,000 | 334,775 | 368,875 | 347,934 |
| Grants & Contributions | 42,350 | - | - | - | - |
| Other Local Revenue | 130,000 | 125,000 | 151,211 | 99,749 | 67,291 |
| | <u>44,878,850</u> | <u>44,407,000</u> | <u>42,930,235</u> | <u>41,267,304</u> | <u>38,879,960</u> |
| STATE REVENUES | | | | | |
| Basic Education Subsidy | \$ 6,102,650 | \$ 5,819,303 | \$ 5,622,440 | \$ 5,336,215 | \$ 5,188,121 |
| PA Accountability Grant / Ready to Learn | 294,130 | 294,130 | 294,130 | 294,130 | 294,130 |
| State Property Tax Reduction Allocation | 1,082,000 | 1,082,621 | 1,082,871 | 859,742 | 859,023 |
| School Safety Grant(s) & Federal Stimulus Funding 20-21 | - | - | - | - | 40,000 |
| Charter School Subsidy | - | - | - | - | - |
| PCCD Grant | 172,629 | 95,000 | 23,445 | - | - |
| Other State Revenues (1305/1306 Tuition) | 85,000 | 85,000 | 85,245 | 84,310 | 88,546 |
| Special Education Subsidy | 1,730,829 | 1,727,833 | 1,669,387 | 1,615,793 | 1,546,143 |
| Transportation Subsidy | 740,000 | 760,000 | 761,030 | 730,864 | 745,559 |
| Sinking Fund Subsidy | 540,742 | 553,602 | 560,222 | 474,719 | 549,827 |
| Medical / Dental Subsidy | 58,000 | 58,000 | 58,644 | 57,143 | 60,955 |
| FICA Subsidy | 1,114,300 | 1,080,800 | 1,047,974 | 1,017,266 | 964,775 |
| Retirement Subsidy | 4,861,800 | 4,722,600 | 4,777,349 | 4,663,414 | 4,531,034 |
| | <u>16,782,080</u> | <u>16,276,889</u> | <u>16,982,737</u> | <u>15,133,596</u> | <u>14,868,113</u> |
| FEDERAL REVENUES | | | | | |
| Title 1 | 140,000 | 150,000 | 111,041 | 109,918 | 118,346 |
| Title 2 | 40,000 | 50,000 | 35,416 | 46,520 | 45,959 |
| Access Funding | 90,000 | 80,000 | 142,678 | 83,380 | 98,778 |
| Other Federal Revenues (Includes ESSER Funding in '20-'21, '21-'22 & '22-'23) | 10,000 | 25,000 | 416,504 | 128,119 | 1,724,022 |
| | <u>280,000</u> | <u>305,000</u> | <u>705,639</u> | <u>367,937</u> | <u>1,987,105</u> |
| OTHER FUNDING SOURCES | | | | | |
| Proceeds from short-term financing | 286,618 | - | 410,277 | - | - |
| Transfers in / Sale of Assets | 1,000 | 1,000 | 4,000 | 280,960 | 19,697 |
| | <u>287,618</u> | <u>1,000</u> | <u>414,277</u> | <u>280,960</u> | <u>19,697</u> |
| TOTAL REVENUES | <u>62,228,548</u> | <u>60,991,889</u> | <u>60,032,888</u> | <u>57,049,787</u> | <u>55,754,875</u> |

EXPENDITURE SUMMARY

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2024-25 GENERAL FUND BUDGET
EXPENDITURE SUMMARY**

| Category | 2024-25 Budget | 2023-24 Budget | 2022-23 Actual | 2021-22 Actual | 2020-21 Actual |
|--------------------------------------------------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
| Salaries | \$ 29,782,940 | \$ 28,875,268 | \$ 28,265,443 | \$ 27,490,073 | \$ 27,125,320 |
| Benefits: | | | | | |
| Health Insurance (Medical, Dental, Vision) | \$ 4,749,090 | \$ 4,195,165 | \$ 3,852,371 | \$ 3,486,116 | \$ 3,203,370 |
| FICA Benefit | 2,227,056 | 2,158,958 | 2,121,327 | 2,064,480 | 2,037,723 |
| PERS Benefits | 9,732,605 | 9,444,528 | 9,594,011 | 9,266,634 | 9,118,374 |
| Other Benefits (Life, Disability, UC, WC, Tuition Reimb) | <u>209,315</u> | <u>207,406</u> | <u>191,458</u> | <u>185,337</u> | <u>196,738</u> |
| Total Benefits | 16,918,066 | 16,006,057 | 15,759,167 | 15,002,567 | 14,556,205 |
| Total Salaries and Benefits | <u>46,701,006</u> | <u>44,881,325</u> | <u>44,024,610</u> | <u>42,492,640</u> | <u>41,681,525</u> |
| <u>Building Budgets:</u> | | | | | |
| Central | \$ 89,468 | \$ 76,802 | \$ 55,278 | \$ 53,671 | \$ 49,043 |
| Poff | 59,000 | 55,835 | 44,847 | 35,199 | 34,215 |
| Wyland | 66,736 | 63,690 | 51,636 | 42,679 | 45,863 |
| Middle School | 141,740 | 136,019 | 109,625 | 104,708 | 121,989 |
| High School | 202,010 | 187,415 | 135,855 | 123,430 | 149,296 |
| Total Building Budgets | 558,954 | 521,761 | 397,241 | 359,687 | 400,406 |
| <u>NonBuilding Budgets:</u> | | | | | |
| Special Education (Incl IDEA & ACCESS) | \$ 1,354,941 | \$ 1,351,283 | \$ 1,035,536 | \$ 1,008,651 | \$ 1,013,068 |
| Gifted Support | 17,162 | 16,122 | 15,314 | 13,631 | 13,086 |
| Tuition - Cyber / Charter & Other LEA | 738,300 | 750,500 | 899,071 | 1,067,004 | 1,057,798 |
| Curriculum Resources (formerly textbooks) | 286,616 | 294,133 | 245,364 | 250,122 | 313,431 |
| Summer Program | - | - | - | 2,604 | - |
| Technology | 976,639 | 806,393 | 884,310 | 744,982 | 552,769 |
| Athletics | 328,800 | 299,625 | 373,210 | 334,505 | 247,181 |
| Buildings and Grounds | 508,702 | 502,153 | 533,352 | 439,484 | 869,387 |
| Grants (Non Salary & Benefits) | 142,500 | 150,000 | 229,852 | 213,718 | 326,064 |
| Central Administration | 81,250 | 68,500 | 65,643 | 47,254 | 53,034 |
| Secondary Student Activities | 49,094 | 41,160 | 42,591 | 47,755 | 54,033 |
| Business Office | 37,660 | 26,650 | 30,866 | 28,612 | 25,427 |
| Community Services | 139,500 | 145,600 | 99,580 | 111,823 | 104,196 |
| Curriculum & Prof Development | 152,100 | 158,676 | 101,947 | 161,385 | 93,116 |
| Director of Student Services / Psychological Services | 242,034 | 140,920 | 14,623 | 34,865 | 3,245 |
| Total NonBuilding Budgets | 5,055,288 | 4,753,715 | 4,571,259 | 4,506,395 | 4,725,835 |
| District Wide Expenditures | \$ 12,109,555 | \$ 11,235,088 | \$ 11,594,542 | \$ 10,310,195 | \$ 9,730,831 |
| Total Expenditures | <u>64,424,803</u> | <u>61,391,889</u> | <u>60,587,652</u> | <u>57,668,917</u> | <u>56,538,597</u> |
| Revenues Over (Under) Expenditures | (2,196,255) | (400,000) | (554,764) | (619,120) | (783,722) |
| Stabilization Fund Utilization | 300,000 | 400,000 | 525,000 | 575,000 | 625,000 |
| Revenues Over (Under) Expenditures after Stabilization Funds | <u>(1,896,255)</u> | <u>-</u> | <u>(29,764)</u> | <u>(44,120)</u> | <u>(158,722)</u> |

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2024-25 GENERAL FUND BUDGET
DISTRICTWIDE BUDGET DETAIL**

| | 2024-25 | 2023-24 | 2022-23 | 2021-22 | 2020-21 |
|---------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| | <u>Budget</u> | <u>Budget</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> |
| National Competitions | \$ 877,433 | \$ 5,000 | \$ 5,000 | \$ 3,300 | - |
| AW Beattie CTC Tuition and Debt service | 52,500 | 868,402 | 809,848 | 753,754 | 713,417 |
| Student Accounting | 34,100 | 55,635 | 48,520 | 41,797 | 43,735 |
| Board Services | 231,500 | 33,750 | 34,627 | 25,915 | 28,602 |
| Tax Collection | 124,500 | 222,500 | 259,499 | 228,989 | 218,563 |
| Legal / Accounting | 42,250 | 125,800 | 99,661 | 130,141 | 100,742 |
| Medical and Dental (Including Contracted Trainers) | 1,020,000 | 41,850 | 40,928 | 28,569 | 64,040 |
| Utilities | 235,250 | 1,075,000 | 1,314,241 | 1,029,790 | 1,034,412 |
| Insurance | 96,000 | 238,043 | 208,647 | 194,962 | 174,483 |
| Security Services | 2,954,856 | 50,000 | 73,369 | 79,082 | 80,633 |
| Student Transportation (including fuel) | 52,000 | 2,888,085 | 2,559,569 | 2,714,610 | 2,304,955 |
| AIU Support | | 51,645 | 49,143 | 49,371 | 49,030 |
| Contingency / Refund of Prior Revenue | \$ 100,000 | \$ 25,000 | \$ 63,554 | \$ 96,436 | \$ 13,958 |
| Leased Equipment (offset with "Proceeds from short-term Financing") | 286,618 | - | 349,350 | - | - |
| Debt Service | 5,704,798 | 5,334,252 | 6,263,361 | 4,746,654 | 4,904,271 |
| Food Service Transfers | - | - | - | - | - |
| Capital Reserve Fund Transfer | 180,000 | 105,126 | 415,225 | 186,825 | - |
| High School Capital Projects Fund Transfer | - | - | - | - | - |
| Budgetary Reserve | 112,750 | 115,000 | - | - | - |
| District Wide Expenditures | <u>12,109,555</u> | <u>11,235,088</u> | <u>11,594,542</u> | <u>10,310,195</u> | <u>9,730,831</u> |

**REAL ESTATE TAX
CALCULATION/HISTORY**

**HAMPTON TOWNSHIP SCHOOL DISTRICT
REAL ESTATE TAX COLLECTION PROJECTION & HISTORY
2024-25 GENERAL FUND BUDGET**

| | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> | <u>2022-23</u> | <u>Projected 2023-24</u> | <u>Five-Year Average</u> | <u>Budget 2024-25</u> |
|--------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------------|------------------------------|---------------------------|
| Real Estate Assessed Value | \$1,748,654,287 | \$1,775,887,842 | \$1,803,009,489 | \$1,807,001,958 | \$1,825,000,000 | | 1,825,333,264 |
| Less: CLR assessment appeals allowance | - | - | - | - | (3,000,000) | | (3,000,000) |
| Net Real Estate Assessed Value | \$1,748,654,287 | \$1,775,887,842 | \$1,803,009,489 | \$1,807,001,958 | \$1,822,000,000 | | 1,822,333,264 |
| Millage Rate | 19.38 | 19.71 | 20.30 | 20.99 | 21.85 | | 21.85 |
| Levy | 33,888,920 | 35,002,749 | 36,601,093 | 37,928,971 | 39,810,700 | | 39,817,982 |
| Less: State Property Tax Allocation | (858,364) | (859,023) | (859,742) | (1,082,871) | (1,082,621) | | (1,082,000) |
| Net Levy | 33,030,556 | 34,143,726 | 35,741,351 | 36,846,100 | 38,728,079 | | 38,735,982 |
| Total Current Collections | <u>31,673,698</u> | <u>32,882,691</u> | <u>34,319,742</u> | <u>35,575,964</u> | <u>37,125,000</u> | | <u>37,200,000</u> |
| Current Collections as % of Levy | 95.89% | 96.31% | 96.02% | 96.55% | 95.86% | 96.13% | 96.03% |
| Value of Collected Mill (including State Property Tax Allocation) | 1,678,641 | 1,711,908 | 1,732,980 | 1,746,490 | 1,748,633 | | 1,752,037 |
| Value of Collected Mill (without State Property Tax Allocation) | 1,634,350 | 1,668,325 | 1,690,628 | 1,694,901 | 1,699,085 | | 1,702,517 |
| Increase in Value of Collected Mill (without State Property Tax Allocation) | 1.31% | 2.08% | 1.34% | 0.25% | 0.25% | | 0.20% |

**LOCAL & STATE
REVENUE DETAIL**

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF INTERIM REAL ESTATE TAX
GENERAL FUND BUDGET 2024-25**

| <u>YEAR ENDING JUNE 30</u> | <u>COLLECTIONS</u> | <u>DOLLAR CHANGE</u> | <u>PERCENT CHANGE</u> |
|--------------------------------|--------------------|--------------------------|---------------------------|
| 2014 | 47,107 | N/A | N/A |
| 2015 | 48,686 | 1,579 | 3.4% |
| 2016 | 91,007 | 42,321 | 86.9% |
| 2017 | 160,403 | 69,396 | 76.3% |
| 2018 | 99,696 | (60,707) | -37.8% |
| 2019 | 275,558 | 175,862 | 176.4% |
| 2020 | 106,634 | (168,924) | -61.3% |
| 2021 | 37,271 | (69,363) | -65.0% |
| 2022 | 172,871 | 135,600 | 363.8% |
| 2023 | 15,413 | (157,458) | -91.1% |
| 2023-24 Budget | 75,000 | | |
| 2023-24 Projection | 50,000 | | |
| 10 YEAR AVG \$ | 105,465 | | |
| 5 YEAR AVG \$ | 121,549 | | |
| 3 YEAR AVG \$ | 75,185 | | |
| 2024-25 Budget | 75,000 | | |

**HAMPTON TOWNSHIP SCHOOL DISTRICT
PUBLIC UTILITY REALTY TAX
GENERAL FUND BUDGET 2024-25**

| YEAR ENDING <u>JUNE 30,</u> | <u>COLLECTIONS</u> | <u>DOLLAR CHANGE</u> | <u>PERCENT CHANGE</u> |
|----------------------------------------|---------------------------|---------------------------------|----------------------------------|
| 2014 | 38,403 | N/A | N/A |
| 2015 | 38,898 | (3,130) | -8.2% |
| 2016 | 36,633 | 495 | 1.3% |
| 2017 | 36,701 | (2,265) | -6.2% |
| 2018 | 34,472 | 68 | 0.2% |
| 2019 | 35,620 | (2,229) | -6.5% |
| 2020 | 32,255 | 1,148 | 3.2% |
| 2021 | 35,760 | (3,365) | -10.4% |
| 2022 | 37,439 | 3,505 | 9.8% |
| 2023 | 37,350 | (89) | -0.2% |
| 2023-24 Budget | 37,000 | | |
| 2023-24 Projection | 36,427 | | |
| 10 YEAR AVG \$ | 36,353 | | |
| 5 YEAR AVG \$ | 35,685 | | |
| 3 YEAR AVG \$ | 36,850 | | |
| 2024-25 Budget | 36,500 | | |

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF EARNED INCOME TAX
GENERAL FUND BUDGET 2024-25**

| YEAR ENDING <u>JUNE 30,</u> | <u>COLLECTIONS</u> | <u>DOLLAR CHANGE</u> | <u>PERCENT CHANGE</u> |
|----------------------------------------|---------------------------|---------------------------------|----------------------------------|
| 2014 | 3,593,806 | N/A | N/A |
| 2015 | 3,774,071 | 180,265 | 5.0% |
| 2016 | 3,857,513 | 83,442 | 2.2% |
| 2017 | 3,903,381 | 45,868 | 1.2% |
| 2018 | 3,900,568 | (2,813) | -0.1% |
| 2019 | 4,047,052 | 146,484 | 3.8% |
| 2020 | 4,233,879 | 186,827 | 4.6% |
| 2021 | 4,147,129 | (86,750) | -2.0% |
| 2022 | 4,561,018 | 413,889 | 10.0% |
| 2023 | 4,673,813 | 112,795 | 2.5% |
| 2023-24 Budget | 4,750,000 | | |
| 2023-24 Projection | 4,875,000 | | |
| 10 YEAR AVG \$ | 4,069,223 | | |
| 5 YEAR AVG \$ | 4,332,578 | | |
| 3 YEAR AVG \$ | 4,460,653 | | |
| 2024-25 Budget | 5,025,000 | | |

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF REAL ESTATE TRANSFER TAX
GENERAL FUND BUDGET 2024-25**

| <u>YEAR ENDING JUNE 30</u> | <u>COLLECTIONS</u> | <u>DOLLAR CHANGE</u> | <u>PERCENT CHANGE</u> |
|--------------------------------|--------------------|--------------------------|---------------------------|
| 2014 | 448,175 | N/A | N/A |
| 2015 | 395,000 | (53,175) | -11.9% |
| 2016 | 435,019 | 40,019 | 10.1% |
| 2017 | 404,517 | (30,502) | -7.0% |
| 2018 | 453,619 | 49,102 | 12.1% |
| 2019 | 532,876 | 79,257 | 17.5% |
| 2020 | 490,356 | (42,520) | -8.0% |
| 2021 | 652,785 | 162,429 | 33.1% |
| 2022 | 673,578 | 20,793 | 3.2% |
| 2023 | 576,804 | (96,774) | -14.4% |
| 2023-24 Budget | 475,000 | | |
| 2023-24 Projection | 450,000 | | |
| 10 YEAR AVG \$ | 506,273 | | |
| 5 YEAR AVG \$ | 585,280 | | |
| 3 YEAR AVG \$ | 634,389 | | |
| 2024-25 Budget | 475,000 | | |

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF DELINQUENT REAL ESTATE &
DELINQUENT EARNED INCOME TAXES
GENERAL FUND BUDGET 2024-25**

| YEAR ENDING JUNE 30 | COLLECTIONS | DOLLAR CHANGE | PERCENT CHANGE |
|--------------------------------|--------------------|--------------------------|---------------------------|
| 2014 | 1,067,251 | N/A | N/A |
| 2015 | 1,233,773 | 166,522 | 15.6% |
| 2016 | 1,212,909 | (20,864) | -1.7% |
| 2017 | 1,568,802 | 355,893 | 29.3% |
| 2018 | 891,483 | (677,319) | -43.2% |
| 2019 | 1,081,375 | 189,892 | 21.3% |
| 2020 | 1,017,212 | (64,163) | -5.9% |
| 2021 | 703,709 | (313,503) | -30.8% |
| 2022 | 995,025 | 291,316 | 41.4% |
| 2023 | 871,390 | (123,635) | -12.4% |
| 2023-24 Budget | 900,000 | | |
| 2023-24 Projection | 800,000 | | |
| 10 YEAR AVG \$ | 1,064,293 | | |
| 5 YEAR AVG \$ | 933,742 | | |
| 3 YEAR AVG \$ | 856,708 | | |
| 2024-25 Budget | 925,000 | | |

**HAMPTON TOWNSHIP SCHOOL DISTRICT
INTEREST EARNINGS PROJECTIONS
GENERAL FUND BUDGET 2024-25**

| | |
|-------------------------------------------------------|------------------|
| Projected Monthly Average Cash and Investment Balance | \$14,000,000 |
| Projected Average Interest Rate | <u>4.50%</u> |
| Projected 2024-25 Interest Earnings (Rounded) | <u>\$625,000</u> |

2023-24 Budget

| | | |
|--------------------------------------|----|------------------|
| Average Monthly Balance | \$ | 13,750,000 |
| Average Interest Rate | | <u>4.50%</u> |
| Budgeted Interest Earnings (Rounded) | | <u>\$620,000</u> |

2022-23 Budget

| | | |
|--------------------------------------|----|------------------|
| Average Monthly Balance | \$ | 13,500,000 |
| Average Interest Rate | | <u>1.00%</u> |
| Budgeted Interest Earnings (Rounded) | | <u>\$135,000</u> |

2021-22 Budget

| | | |
|--------------------------------------|----|-----------------|
| Average Monthly Balance | \$ | 13,500,000 |
| Average Interest Rate | | <u>0.25%</u> |
| Budgeted Interest Earnings (Rounded) | | <u>\$35,000</u> |

2020-21 Budget

| | | |
|--------------------------------------|----|-----------------|
| Average Monthly Balance | \$ | 13,000,000 |
| Average Interest Rate | | <u>0.25%</u> |
| Budgeted Interest Earnings (Rounded) | | <u>\$35,000</u> |

**HAMPTON TOWNSHIP SCHOOL DISTRICT
ANALYSIS OF OTHER LOCAL REVENUE
GENERAL FUND BUDGET 2024-25**

| YEAR ENDING <u>JUNE 30</u> | <u>REVENUE</u> | <u>DOLLAR CHANGE</u> | <u>PERCENT CHANGE</u> |
|---------------------------------------|-----------------------|---------------------------------|----------------------------------|
| 2014 | 104,215 | N/A | N/A |
| 2015 | 115,240 | 11,025 | 10.6% |
| 2016 | 137,589 | 22,349 | 19.4% |
| 2017 | 114,683 | (22,906) | -16.6% |
| 2018 | 105,176 | (9,507) | -8.3% |
| 2019 | 98,354 | (6,822) | -6.5% |
| 2020 | 88,438 | (9,916) | -10.1% |
| 2021 | 46,459 | (41,979) | -47.5% |
| 2022 | 99,749 | 53,290 | 114.7% |
| 2023 | 117,123 | 17,374 | 17.4% |
| 2023-24 Budget | 125,000 | | |
| 2023-24 Projection | 120,000 | | |
| 10 YEAR AVG \$ | 102,703 | | |
| 5 YEAR AVG \$ | 90,025 | | |
| 3 YEAR AVG \$ | 87,777 | | |
| 2024-25 Budget | 130,000 | | |

Includes: Admissions, facility rentals
and miscellaneous revenue.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
BASIC EDUCATION SUBSIDY
GENERAL FUND BUDGET 2024-25**

| | |
|---------------------------------------------|------------------|
| 2024-25 Basic Education Subsidy (Projected) | \$6,102,650 |
| 2023-24 Basic Education Subsidy | \$5,981,482 |
| \$ INCREASE | <u>\$121,168</u> |
| % INCREASE | <u>2.03%</u> |

Hampton's allocation in the February 2024 state budget was \$6,102,650; which is an increase of 2.03%. Hampton's small percentage increase is due to the new state basic education funding formula.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
SPECIAL EDUCATION SUBSIDY
GENERAL FUND BUDGET 2024-25**

| | |
|-----------------------------------------------|------------------|
| 2024-25 Special Education Subsidy (Projected) | \$1,730,829 |
| 2023-24 Special Education Subsidy | <u>1,712,420</u> |
| \$ INCREASE | \$18,409 |
| % INCREASE | <u>1.08%</u> |

Hampton's allocation in the February 2024 state budget was \$1,730,829; which is an increase of only 1.08%.

**HAMPTON TOWNSHIP SCHOOL DISTRICT
DEBT SERVICE PAYMENTS SUBSIDY
GENERAL FUND BUDGET 2024-25**

| | | |
|------------------------------------------------------|-----------------|----------------------|
| <u>1995 Capital Appreciation Bonds</u> | | |
| Debt Service Payments | | \$1,725,000 |
| State Reimbursement Factor | x | 33.18% |
| Estimated Aid Ratio | x | <u>42.76%</u> |
| Debt Service Reimbursement | | <u>\$244,738</u> |
| <u>2018-B Poff (Non Reimbursible)</u> | | |
| Debt Service Payments | | \$27,813 |
| <u>2020 HS (Non-Reimbursible)</u> | | |
| Debt Service Payments | | \$210,244 |
| <u>2021-A HS & MS</u> | | |
| Debt Service Payments | | \$1,466,000 |
| State Reimbursement Factor | x | 28.29% |
| Estimated Aid Ratio | x | 42.76% |
| Debt Service Reimbursement | | <u>\$177,339</u> |
| <u>2021-B HS & MS (Non-Reimbursible)</u> | | |
| Debt Service Payments | | \$358,039 |
| <u>2021-C Athletic Fields (Non-Reimbursible)</u> | | |
| Debt Service Payments | | \$23,306 |
| <u>2021-D Middle School</u> | | |
| Debt Service Payments | | \$244,425 |
| State Reimbursement Factor | x | 20.45% |
| Estimated Aid Ratio | x | 42.76% |
| Debt Service Reimbursement | | <u>\$21,374</u> |
| <u>2021-E - Middle School</u> | | |
| Debt Service Payments | | \$281,060 |
| State Reimbursement Factor | x | 18.17% |
| Estimated Aid Ratio | x | 42.76% |
| Debt Service Reimbursement | | <u>\$21,837</u> |
| <u>2021-F - Poff</u> | | |
| Debt Service Payments | | \$475,480 |
| State Reimbursement Factor | x | 27.94% |
| Estimated Aid Ratio | x | 42.76% |
| Debt Service Reimbursement | | <u>\$56,806</u> |
| <u>2022 High School</u> | | |
| Debt Service Payments | | \$354,300 |
| <u>2023 High School</u> | | |
| Debt Service Payments | | \$129,131 |
| <u>AW Beattie</u> | | |
| Debt Service Payments | | \$119,093 |
| State Reimbursement Factor | x | 36.62% |
| Estimated Aid Ratio | x | 42.76% |
| Debt Service Reimbursement | | <u>\$18,648</u> |
| Total Debt Service Reimbursement | | <u>\$540,742</u> |
| Total Debt Payments (incl Beattie) | \$5,413,891 | |
| Total Debt Payments (w/o Beattie) | \$5,294,798 | |

**HAMPTON TOWNSHIP SCHOOL DISTRICT
FICA AND RETIREMENT SUBSIDY
GENERAL FUND BUDGET 2024-25**

FICA Subsidy

| | | |
|-------------------------------------|------------------|--------------------|
| 2024-25 Budgeted Salaries | \$ 29,782,940 | |
| Less: Non-Eligible & Exempted Wages | <u>(650,000)</u> | |
| Wages Eligible for FICA Subsidy | | <u>29,132,940</u> |
| Reimbursement Percentage | | 3.825% |
| FICA Subsidy | | <u>\$1,114,300</u> |

Retirement Subsidy

| | | |
|----------------------------------------------------------------|------------------|--------------------|
| 2024-25 Budgeted Salaries | \$ 29,782,940 | |
| Less: Non-Retirement Wages (supplementals, non-qualified subs) | (450,000) | |
| Health Insurance Incentives (non retirement wages) | <u>(650,000)</u> | <u>(1,100,000)</u> |
| Wages Eligible for Retirement Subsidy | \$ 28,682,940 | |
| Reimbursement Percentage | | <u>16.950%</u> |
| Retirement Subsidy | | <u>\$4,861,800</u> |

The state reimburses 50% of the district's FICA and retirement contributions.

REVENUES BY FUNCTION

Hampton Township School District
 Budget Summary Report
 Revenue

24-25 PROJECTED
 REVENUE

| | | |
|-----|------------------------------------------|------------|
| ALL | | |
| 10 | Fund 10 | |
| | 6111 Current Real Estate Taxes | 37,860,000 |
| | 6112 Interim Real Estate Taxes | 75,000 |
| | 6113 Public Utility Reality Tax | 36,500 |
| | 6151 Current Act 511 Earn Income Tx | 5,025,000 |
| | 6153 Cumt Act 511 Real Est Tran Tx | 475,000 |
| | 6211 Disc On Current Real Estate Tx | -700,000 |
| | 6311 Penalties-interest-real Est Tx | 40,000 |
| | 6411 Delinquent Real Estate Taxes | 800,000 |
| | 6451 Delinquent Act 511 Earn Inc Tx | 125,000 |
| | 6510 Int/Invest & Invest Bear Cks | 625,000 |
| | 6710 Admissions | 90,000 |
| | 6832 Federal IDEA Revenue Recd. from IU | 345,000 |
| | 6910 Rentals | 30,000 |
| | 6920 Contributions-Donations | 42,350 |
| | 6990 Miscellaneous Revenue | 10,000 |
| | 7110 Basic Instructional Subsidy | 6,102,650 |
| | 7160 Tuition:private Home Placements | 85,000 |
| | 7271 Special Ed Funding-sch Age Pupils | 1,730,829 |
| | 7310 Transport (reg & Additional) | 740,000 |
| | 7321 Rentals & Sink Fund Payments | 540,742 |
| | 7330 Health Services | 58,000 |
| | 7340 State Property Tax Allocation | 1,082,000 |
| | 7361 School Safety & Security Grants | 172,629 |
| | 7505 Ready to Learn Block Grant | 294,130 |
| | 7810 Revenue For Social Security Pmts | 1,114,300 |
| | 7820 Revenue For Retirement Pmts | 4,861,800 |
| | 8514 Title I | 140,000 |
| | 8515 Title II | 40,000 |
| | 8690 Oth Fed Grants-in-aid /commonwealth | 10,000 |
| | 8810 Medical Assistance Reimburse Access | 90,000 |
| | 9200 Proceeds Ft Extended Term Financing | 286,618 |
| | 9400 Sale-compensation/loss Fixed Assets | 1,000 |
| | 10 Sub Total | 62,228,548 |
| | Report Totals | 62,228,548 |

**EXPENDITURES BY
FUNCTION/OBJECT**

**Hampton Township School District
Budget Summary Report
Expenditure**

24-25 PROPOSED
EXPENDITURES

| | | |
|-----|-------------------------------------|------------|
| ALL | | |
| 10 | Fund 10 | |
| | 1100 Regular Programs | |
| | 100 Personal Services-salaries | 17,099,466 |
| | 200 Personal Svcs-employee Benefit | 9,821,756 |
| | 300 Purchased Profession&tech Svcs | 366,429 |
| | 400 Purchased Property Services | 95,950 |
| | 500 Other Purchased Svcs | 255,372 |
| | 600 Supplies | 721,273 |
| | 700 Property | 676,493 |
| | 800 Other Objects | 4,465 |
| | 1100 Function (E) Sub Total | 29,041,204 |
| | 1200 Special Programs - Elem/sec | |
| | 100 Personal Services-salaries | 3,408,738 |
| | 200 Personal Svcs-employee Benefit | 1,948,000 |
| | 300 Purchased Profession&tech Svcs | 704,088 |
| | 500 Other Purchased Svcs | 907,127 |
| | 600 Supplies | 77,888 |
| | 1200 Function (E) Sub Total | 7,045,841 |
| | 1300 Vocational Education Programs | |
| | 500 Other Purchased Svcs | 877,433 |
| | 1300 Function (E) Sub Total | 877,433 |
| | 1400 Other Instruction Prog-ele/sec | |
| | 100 Personal Services-salaries | 14,000 |
| | 200 Personal Svcs-employee Benefit | 8,001 |
| | 1400 Function (E) Sub Total | 22,001 |
| | 2100 Support Svcs-Pupil Personnel | |
| | 100 Personal Services-salaries | 1,466,584 |
| | 200 Personal Svcs-employee Benefit | 839,278 |
| | 300 Purchased Profession&tech Svcs | 52,500 |
| | 500 Other Purchased Svcs | 30 |
| | 600 Supplies | 51,119 |
| | 800 Other Objects | 935 |
| | 2100 Function (E) Sub Total | 2,410,446 |

Hampton Township School District
 Budget Summary Report
 Expenditure

24-25 PROPOSED
 EXPENDITURES

| | | |
|-------------------------------------|-----------|--|
| ALL | | |
| 10 Fund 10 | | |
| 2200 Support Services-instruc Staff | | |
| 100 Personal Services-salaries | 750,239 | |
| 200 Personal Svcs-employee Benefit | 396,585 | |
| 300 Purchased Profession&tech Svcs | 94,557 | |
| 400 Purchased Property Services | 2,400 | |
| 500 Other Purchased Svcs | 18,600 | |
| 600 Supplies | 172,770 | |
| 2200 Function (E) Sub Total | 1,435,151 | |
| 2300 Support Services-admin | | |
| 100 Personal Services-salaries | 2,406,911 | |
| 200 Personal Svcs-employee Benefit | 1,381,868 | |
| 300 Purchased Profession&tech Svcs | 496,100 | |
| 400 Purchased Property Services | 3,750 | |
| 500 Other Purchased Svcs | 106,856 | |
| 600 Supplies | 86,670 | |
| 700 Property | 270 | |
| 800 Other Objects | 58,882 | |
| 2300 Function (E) Sub Total | 4,541,307 | |
| 2400 Support Services-pupil Health | | |
| 100 Personal Services-salaries | 413,890 | |
| 200 Personal Svcs-employee Benefit | 236,529 | |
| 300 Purchased Profession&tech Svcs | 12,500 | |
| 400 Purchased Property Services | 950 | |
| 500 Other Purchased Svcs | 2,231 | |
| 600 Supplies | 13,757 | |
| 2400 Function (E) Sub Total | 679,857 | |
| 2500 Support Services-business | | |
| 100 Personal Services-salaries | 289,245 | |
| 200 Personal Svcs-employee Benefit | 165,689 | |
| 300 Purchased Profession&tech Svcs | 27,650 | |
| 400 Purchased Property Services | 2,000 | |
| 500 Other Purchased Svcs | 1,500 | |
| 600 Supplies | 6,500 | |

**Hampton Township School District
Budget Summary Report
Expenditure**

| | | |
|-------------------------------------|-----------|--|
| 24-25 PROPOSED | | |
| EXPENDITURES | | |
| ALL | | |
| 10 Fund 10 | | |
| 2500 Function (E) Sub Total | 492,584 | |
| | | |
| 2600 Operation & Maint Plant Svcs | | |
| 100 Personal Services-salaries | 2,581,589 | |
| 200 Personal Svcs-employee Benefit | 1,475,674 | |
| 400 Purchased Property Services | 390,612 | |
| 500 Other Purchased Svcs | 318,500 | |
| 600 Supplies | 963,000 | |
| 700 Property | 138,590 | |
| 2600 Function (E) Sub Total | 5,867,965 | |
| | | |
| 2700 Student Transportation Service | | |
| 100 Personal Services-salaries | 39,943 | |
| 200 Personal Svcs-employee Benefit | 22,825 | |
| 300 Purchased Profession&tech Svcs | 5,000 | |
| 500 Other Purchased Svcs | 2,949,856 | |
| 2700 Function (E) Sub Total | 3,017,624 | |
| | | |
| 2800 Support Services - Central | | |
| 100 Personal Services-salaries | 534,119 | |
| 200 Personal Svcs-employee Benefit | 306,248 | |
| 300 Purchased Profession&tech Svcs | 169,650 | |
| 400 Purchased Property Services | 101,128 | |
| 500 Other Purchased Svcs | 79,920 | |
| 600 Supplies | 147,304 | |
| 2800 Function (E) Sub Total | 1,338,369 | |
| | | |
| 2900 Other Support Services | | |
| 500 Other Purchased Svcs | 52,000 | |
| 2900 Function (E) Sub Total | 52,000 | |
| | | |
| 3200 Student Activities | | |
| 100 Personal Services-salaries | 778,216 | |
| 200 Personal Svcs-employee Benefit | 315,608 | |
| 300 Purchased Profession&tech Svcs | 29,750 | |
| 400 Purchased Property Services | 22,500 | |
| 500 Other Purchased Svcs | 175,450 | |

**Hampton Township School District
Budget Summary Report
Expenditure**

24-25 PROPOSED
EXPENDITURES

| | | |
|--------------------------------------------|------------|--|
| ALL | | |
| 10 Fund 10 | | |
| 3200 Student Activities | | |
| 600 Supplies | 155,400 | |
| 700 Property | 4,244 | |
| 800 Other Objects | 24,300 | |
| 3200 Function (E) Sub Total | 1,505,468 | |
| 5100 Other Expenditures And Financing Uses | | |
| 800 Other Objects | 100,000 | |
| 5100 Function (E) Sub Total | 100,000 | |
| 5200 Fund Transfers | | |
| 900 Other Financing Uses | 5,884,798 | |
| 5200 Function (E) Sub Total | 5,884,798 | |
| 5900 Budgetary Reserve | | |
| 800 Other Objects | 112,750 | |
| 5900 Sub Total | 112,750 | |
| 10 Sub Total | 64,424,803 | |
| Report Totals | 64,424,803 | |

EXPENDITURES BY OBJECT

**Hampton Township School District
Budget Summary Report
Expenditure**

24-25 PROPOSED
EXPENDITURES

| | | |
|-----|--------------------------------|------------|
| ALL | | |
| 10 | Fund 10 | |
| 100 | Personal Services-salaries | 29,782,940 |
| 200 | Personal Svcs-employee Benefit | 16,918,066 |
| 300 | Purchased Profession&tech Svcs | 1,958,224 |
| 400 | Purchased Property Services | 619,290 |
| 500 | Other Purchased Svcs | 5,744,875 |
| 600 | Supplies | 2,395,681 |
| 700 | Property | 819,597 |
| 800 | Other Objects | 301,332 |
| 900 | Other Financing Uses | 5,884,798 |
| 10 | Sub Total | 64,424,803 |
| | Report Totals | 64,424,803 |