



# **Mount Olive Township School District**

**2024-2025  
Budget Hearing  
April 29, 2024**



**Who is Mount Olive?**



**Budget Highlights**



**State Aid**



**Revenues**



**Expenditures**



**Tax Levy Impact**



**Questions**



Who is Mount Olive ?

## Statistics

- ◆ 5,108 Students
- ◆ 1,006 Staff
- ◆ 6 Schools

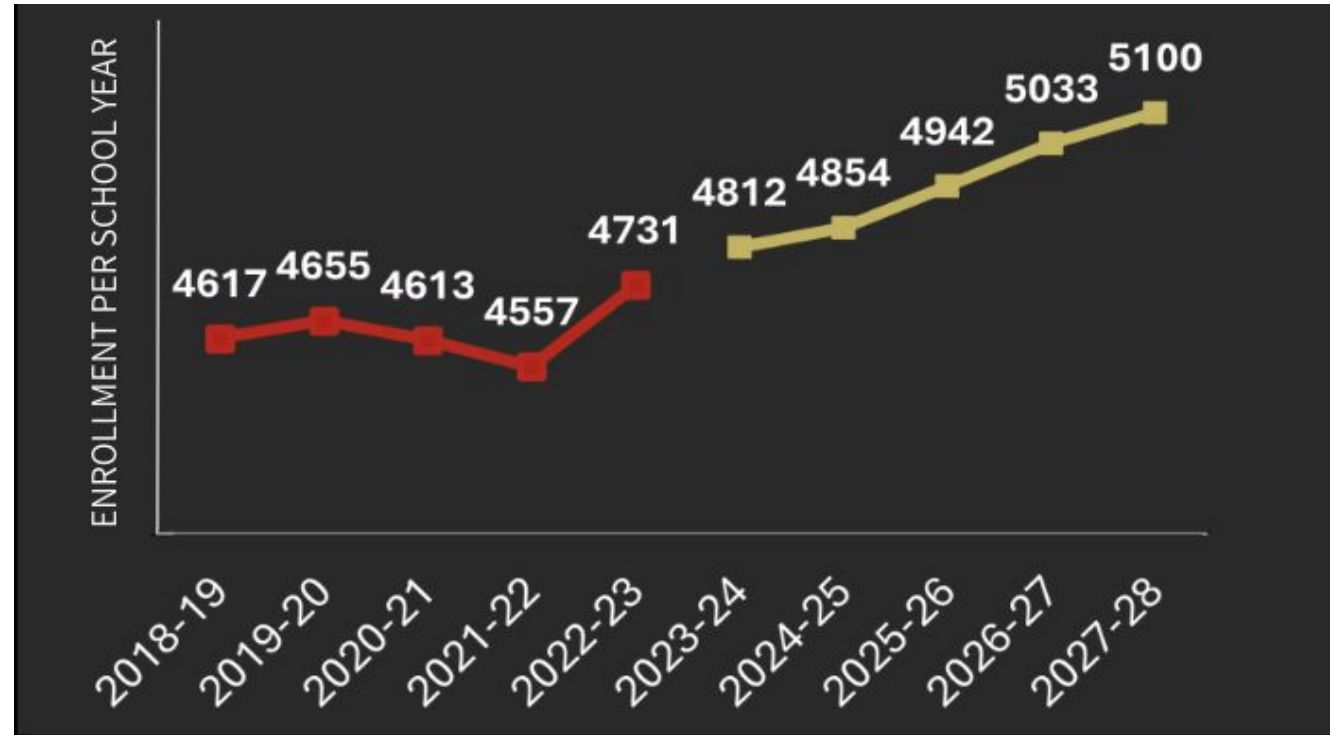
**1 MISSION**

**CHILDREN ARE OUR FIRST PRIORITY**



## Who is Mount Olive?

From 2022-23 through 2027-28: Expected to grow by 369 students , according to the independent demographic study (February 2023).



As you can see, we have already surpassed the projected 27-28 enrollment of 5100

Who is Mount Olive ?



## District Goals

District Goal #1: Provide the most innovative and safe learning environment possible for the entire District community.

District Goal #2: Institutionalize personalized learning to provide ALL learners with rigorous and relevant academic experiences that produce Future Ready graduates.

District Goal #3: Establish and enhance social-emotional learning programs to develop the EQ of ALL learners.

District Goal #4: Recruit, develop, and retain the most highly skilled and diverse workforce to serve the entire District community.

District Goal #5: Embrace multimedia communication strategies to engage the entire District community in celebrating its success and advancing strategic initiatives.

District Goal #6: Ensure compliance, transparency, and fiscal responsibility of District programs and operations.

**1 MISSION**

**CHILDREN ARE OUR FIRST PRIORITY**

Who is Mount Olive?



## Transportation Statistics -update

- 72 Vehicles
  - 66 Drivers
  - 286 bus routes
  - DRTRS Efficiency Rating - 2.018
    - standard level of efficiency which all school districts are encouraged to receive.
    - standard is set at 120% of the vehicle capacity or 1.20
- Morris County Districts serving over 3500+ students
- Morris School District - 1.339
  - Mount Olive Twp 2.018
  - Parsippany Troy Hills 1.351
  - Randolph Twp 2.121



Who is Mount Olive ?



## K-12 School Districts In Morris County with 3500+ Students

Distrtict	Enrollment*	Operating Expenditures*	Cost Per Pupil*	Staff*	
School District of the Chathams	3,603.00	\$92,979,435.00	\$25,806.00	632.3	
Randolph	4,227.00	\$110,704,195.00	\$26,190.00	741.0	
Mount Olive Township	4,701.50	\$122,069,343.00	\$25,964.00	965.4	
Morris School District	5,665.00	\$154,814,165.00	\$27,328.00	978.0	
Parsippany-Troy Hills	6,992.00	\$197,060,647.00	\$28,184.00	1063.9	
Source:NJDOE Division of School Finance, Annual Comprehensive Financial Report (ACFR) June 30, 2023					

What's in this budget?



## Budget Highlights

- Technology - 1:1 initiative
  - Replacement of End of Life equipment
    - chromebooks - 1800
    - promethean boards/panels - 120
    - laptops, desktops, ipads -900
    - \$2,270,186
- Facilities/Capital
  - Roof replacement and paving projects - \$4,699,000
- Transportation -
  - 8 vehicles - \$1,354,000
- Curriculum Writing - \$55,000
- Salaries - includes contractual negotiated increases
- Staff-36.2 new positions across the district





What's in this budget?

## Important Initiatives

- ❖ Technology Plan 2023-2026
  - replacement of EOL chromebooks, laptops, desktops,
  - purchase of Promethean interactive boards
  - provides proper maintenance, repair, and support of devices
  - provides for safe, secure and equitable access to our learning tools for staff and students



What's in this budget?

## Capital Projects

❖	Parking Lot Expansion	\$ 100,000
	Mountain View	
❖	Roof Replacements	
	Chester M. Stephens	\$ 3,944,000
	Mount Olive Middle School	\$ 655,000
	Total	\$4,699,000

What's in this budget?



## Staffing Overview

- Hiring of additional elementary teachers ensuring class size will not exceed an average of no more than 20 students per classroom
- Creation of a preschool only Child Study Team due to the rising needs of this population.
- Hiring of therapists (e.g., physical, occupational) that will be MOTSD employees, as opposed to hiring outside contractors.
- Additional interventionists/academic coaches (K-8) to support both students and staff.
- Additional mental health personnel (e.g., SAC).
- Additional security guards at each building (high school, one additional guard at each elementary school and one class three officer at the middle school).
- Additional ML teacher at MOMS
- A new K-12 Supervisor of Multiple Lingual and Intervention to address the rising needs of our ML population and ensure a true district wide intervention program aligned at all levels.



What's in this budget?

## Chester M Stephens School

Position	FTE	Salary	Reason
OT	1	\$70,320.00	shift from contracted service
PT	0.33	\$25,482.00	shift from contracted service
ABA*	1	\$44,510.00	enrollment
General Ed Teacher	1	\$63,190.00	section increase
Security Officer	1	\$40,000.00	cover recess/afterschool programs
<b>TOTAL</b>	<b>4.33</b>	<b>\$243,502.00</b>	

\*funded with IDEA Grant



What's in this budget?

## Mountain View School

Position	FTE	Salary	Reason
OT	1	\$70,320.00	shift from contracted service
Speech	1	\$70,320.00	New PreK CST
Psychologist	1	\$70,320.00	New PreK CST
LDTC	1	\$70,320.00	New PreK CST
Social Worker	1	\$70,320.00	New PreK CST
Resource Center	1	\$63,190.00	enrollment
General Ed Teachers	3	\$189,570.00	section increases
Security Officer	1	\$40,000.00	cover recess/afterschool programs
<b>TOTAL</b>	<b>10</b>	<b>\$644,360.00</b>	

\*funded with IDEA Grant



What's in this budget?

## Sandshore School

Position	FTE	Salary	Reason
OT	1	\$70,320.00	shift from contracted service
ABA*	0.5	\$22,255.00	enrollment
PT	0.33	\$25,482.00	shift from contracted service
Resource Center	1	\$63,190.00	enrollment
Security Officer	1	\$40,000.00	cover recess/afterschool programs
<b>TOTAL</b>	<b>3.83</b>	<b>\$221,247.00</b>	

\*funded with IDEA Grant





What's in this budget?

## Tinc Road School

Position	FTE	Salary	Reason
OT	0.5	\$35,150.00	shift from contracted service
PT	0.33	\$25,482.00	shift from contracted service
ABA*	0.5	\$22,255.00	enrollment
Resource Center (ICS)	1	\$63,190.00	enrollment
Interventionist	1	\$63,190.00	needs
Security Officer	1	\$40,000.00	cover recess/afterschool programs
<b>TOTAL</b>	<b>4.33</b>	<b>\$249,267.00</b>	

\*funded with IDEA Grant



What's in this budget?

## Mt Olive Middle School

Position	FTE	Salary	Reason
Psychologist	1	\$74,235.00	enrollment/population
Music Teacher	1	\$63,190.00	current shift to new position
ELA Interventionist	1	\$70,320.00	population
ML teacher	1	\$70,320.00	population
Phys Ed Teacher	1	\$70,320.00	enrollment
Class III Officer	1	\$45,251.00	population
<b>TOTAL</b>	<b>6</b>	<b>\$393,636.00</b>	



What's in this budget?

## Mt Olive High School

Position	FTE	Salary	Reason
Nurse	0.5	\$32,781.50	enrollment/floater cover absences
SAC	1	\$72,020.00	student needs
Attendance Secty	1	\$59,035.00	enrollment
Clerical Assistant	1	\$20,884.00	enrollment
Math Teacher	0.2	\$16,058.00	Increase from .40 to .60
<b>TOTAL</b>	<b>3.7</b>	<b>\$200,778.50</b>	



What's in this budget?

## Districtwide K-12

Position	FTE	Salary	Reason
Supervisor of Performing Arts	1	\$0.00	Eliminate Dept Chair Position
Supervisor of ML & WL Intervention	1	\$100,000.00	population
Elementary ELA Coach	1	\$100,000.00	population
Electrician	1	\$75,243.00	reduce outsourcing
<b>TOTAL</b>	<b>4</b>	<b>\$275,243.00</b>	



# State Aid

	2023-2024	2024-2025	Net Change 23/24 vs 24/25	Net Change % 23/24 vs 24/25	Notes
Proj Enrollment	4,702	4,774	72	1.50%	Based on District's ASSA report
Adequacy Budget	\$84,629,574	\$90,742,515	\$6,112,941	7.20%	
Equalized Valuation	\$3,989,680,267	\$4,433,092,187	\$443,411,920	11.10%	Based on the real estate values of the district
District Income	\$1,198,378,047	\$1,298,464,812	\$100,086,771	8.40%	Based on the total income of the residents of the district
Equalized Valuation Multiplier	0.012805233	0.012707978	-0.000097255	-0.76%	
District Income Multiplier	0.051068829	0.050601493	-0.000467336	-0.92%	
Equalization Aid:	\$28,485,299	\$29,722,567	\$1,237,268	4.30%	
Categorical per actual calcs:					
Transportation Aid	\$2,733,834	\$3,710,682	\$976,848	35.70%	
Special Education Aid	\$5,245,464	\$5,631,638	\$386,174	7.40%	
Security Aid	\$708,298	\$735,934	\$27,636	3.90%	
Total Aid Per Calculations	\$37,172,895	\$39,800,821	\$2,627,926	7.10%	
Local Fair Share	\$56,144,275	\$61,019,948	\$4,875,673	8.70%	Adequacy Budget -Equalization Aid
Aid Per NET Page					
Equilization Aid	\$28,485,299	\$29,722,567	\$1,237,268		
Transportation Aid	\$1,067,482	\$3,710,681	\$2,643,199		
Special Education Aid	\$5,046,922	\$5,631,638	\$584,716		
Security Aid	\$106,585	\$735,934	\$629,349		
Total per Net Page	\$34,706,288	\$39,800,820	\$5,094,532 INCREASE		
Diff btwn Calcs & Actual Aid	\$2,466,607	\$1			
Differential	-\$10,277,542	-\$5,094,533			
Restoration of Differential	\$7,810,935	\$5,094,532			
Net Diff	-\$2,466,607	-\$1			
Preschool Aid	n/a	n/a			
Debt Svc Aid Assessment	n/a	n/a			



## State Aid

### Top 5 Districts with increases in State Aid in Morris County:

1	Dover	\$5,445,839.00	
2	Mount Olive	\$5,094,532.00	
3	Boonton Town	\$1,866,737.00	
4	Wharton Borough	\$1,543,315.00	
5	Parsippany-Troy Hills	\$1,477,168.00	



# 10 Year History of State Aid

Fiscal Year	Categorical Transportation Aid	Categorical Spec Ed Aid	Equalization Aid	Categorical Security Aid	Total State Aid	Dollar Increase	% Increase
2015-2016	\$483,485.00	\$2,928,748.00	\$11,587,203.00	\$93,288.00	\$15,092,724.00		
2016-2017	\$544,347.00	\$2,959,145.00	\$11,538,909.00	\$106,585.00	\$15,148,986.00	\$56,262.00	0.37%
2017-2018	\$544,347.00	\$2,959,145.00	\$11,850,036.00	\$106,585.00	\$15,460,113.00	\$311,127.00	2.05%
2018-2019	\$1,067,482.00	\$2,959,145.00	\$11,850,036.00	\$106,585.00	\$15,983,248.00	\$523,135.00	3.38%
2019-2020	\$1,067,482.00	\$2,959,145.00	\$12,858,723.00	\$106,585.00	\$16,991,935.00	\$1,008,687.00	6.31%
2020-2021	\$1,067,482.00	\$2,959,145.00	\$13,395,987.00	\$106,585.00	\$17,529,199.00	\$537,264.00	3.16%
2021-2022	\$1,067,482.00	\$2,959,145.00	\$17,362,682.00	\$106,585.00	\$21,495,894.00	\$3,966,695.00	22.63%
2022-2023	\$1,067,482.00	\$2,959,145.00	\$22,762,141.00	\$106,585.00	\$26,895,353.00	\$5,399,459.00	25.12%
2023-2024	\$1,067,482.00	\$5,046,922.00	\$28,485,299.00	\$106,585.00	\$34,706,288.00	\$7,810,935.00	29.04%
2024-2025	\$3,710,681.00	\$5,631,638.00	\$29,722,567.00	\$735,934.00	\$39,800,820.00	\$5,094,532.00	14.68%
<b>TOTALS</b>	<b>\$11,687,752.00</b>	<b>\$34,321,323.00</b>	<b>\$171,413,583.00</b>	<b>\$1,681,902.00</b>	<b>\$219,104,560.00</b>	<b>\$24,708,096.00</b>	

State Aid



# Revenues



Line Description	Actual/Audited 2021-22	Actual/Audited 2022-23	Revised Budget 2023-24	Proposed Budget 2024-2025	Proposed-Revised Difference	% Difference
Tax Levy	\$71,382,059.00	\$72,245,153.00	\$76,531,231.00	\$78,266,086.00	\$1,734,855.00	2.27%
Tuition	\$447,147.00	\$496,502.00	\$421,109.00	\$925,000.00	\$503,891.00	119.66%
Transportation fees From Indiv	\$ -	\$20,000.00	\$ -	\$ -	\$ -	
Transportation fees From Other LEA's	\$312.00	\$1,000.00	\$1,000.00	\$ -	-\$1,000.00	-100.00%
Unrestricted Misc Revenues	\$587,068.00	\$535,000.00	\$810,000.00	\$895,000.00	\$85,000.00	10.49%
Interest Earned on Cap Reserve	\$15,687.00	\$7,500.00	\$7,500.00	\$7,500.00	\$ -	0.00%
Other Restricted Misc Rev	\$3,963.00	\$ -	\$ -		\$ -	0.00%
<b>SubTotal-Revenues from local Sources</b>	<b>\$72,436,236.00</b>	<b>\$73,305,155.00</b>	<b>\$77,770,840.00</b>	<b>\$80,093,586.00</b>	<b>\$2,322,746.00</b>	<b>2.99%</b>
Categorical Transportation Aid	\$1,067,482.00	\$1,067,482.00	\$1,067,482.00	\$3,710,681.00	\$2,643,199.00	247.61%
Extraordinary Aid	\$2,742,925.00	\$650,000.00	\$650,000.00	\$650,000.00	\$ -	0.00%
Categorical Special Ed Aid	\$2,959,145.00	\$2,959,145.00	\$5,046,922.00	\$5,631,638.00	\$584,716.00	11.59%
Equalization Aid	\$17,362,682.00	\$22,762,141.00	\$28,485,299.00	\$29,722,567.00	\$1,237,268.00	4.34%
Categorical Security Aid	\$106,585.00	\$106,585.00	\$106,585.00	\$735,934.00	\$629,349.00	590.47%
Other State Aids	\$121,256.00	\$ -	\$ -	\$ -	\$ -	
<b>SubTotal-Revenues from state Sources</b>	<b>\$24,360,075.00</b>	<b>\$27,545,353.00</b>	<b>\$35,356,288.00</b>	<b>\$40,450,820.00</b>	<b>\$5,094,532.00</b>	<b>14.41%</b>
Medicaid	\$128,367.00	\$101,838.00	\$121,149.00	\$154,036.00	\$32,887.00	27.15%
Other Fed Grant Revenue	\$42,696.00	\$ -	\$ -	\$ -	\$ -	
<b>Subtotal-Revenues from Federal Sources</b>	<b>\$171,063.00</b>	<b>\$101,838.00</b>	<b>\$121,149.00</b>	<b>\$154,036.00</b>	<b>\$32,887.00</b>	<b>27.15%</b>
Budgeted Fund Balance-Operating Budget	\$ -	\$3,744,549.00	\$3,269,549.00	\$ -	-\$3,269,549.00	-100.00%
Budgeted Fund Balance-Operating Budget			\$466,625.00			
Budgeted Fund Balance-Excess				\$4,626,405.00	\$4,626,405.00	
Withdrawal From Capital Reserve	\$ -	\$2,000,000.00	\$853,440.00	\$1,200,000.00	\$346,560.00	40.61%
Withdrawal from Maint Reserve	\$300,000.00	\$562,376.00	\$222,180.00	\$500,000.00	\$277,820.00	125.04%
Adj for Prior Year Encumbrances	\$ -	\$1,618,914.00	\$1,280,374.00		-\$1,280,374.00	
Actual Revenues (over)/Under Expenditures	-\$609,954.00	\$ -		\$ -	\$ -	-
<b>TOTAL OPERATING BUDGET-REVENUES</b>	<b>\$96,657,420.00</b>	<b>\$108,878,185.00</b>	<b>\$119,340,445.00</b>	<b>\$127,024,847.00</b>	<b>\$9,431,401.00</b>	<b>7.90%</b>



# Expenditures



Line Description*	Account	Actual/Audited 2022-23	Revised Budget 2023-24	Proposed Budget 2024-2025	Proposed-Revision d Difference	% Difference
Regular Programs	11-1XX-100-XXX	\$26,691,688.00	\$30,907,018.00	\$31,703,303.00	\$796,285.00	2.58%
Special Programs	11-2XX-100-XXX	\$8,970,179.00	\$10,833,667.00	\$11,445,612.00	\$611,945.00	5.65%
Basic Skills (BSI)	11-230-100-XXX	\$858,906.00	\$1,087,378.00	\$1,291,479.00	\$204,101.00	18.77%
English As a Second Language (ESL)	11-240-100-XXX	\$546,529.00	\$678,760.00	\$787,844.00	\$109,084.00	16.07%
Co-Curricular	11-401-100-XXX	\$556,351.00	\$639,978.00	\$726,186.00	\$86,208.00	13.47%
Athletics	11-402-100-XXX	\$1,484,168.00	\$1,662,345.00	\$1,683,293.00	\$20,948.00	1.26%
Before/After Programs	11-421-100-XXX	\$237,570.00	\$285,700.00	\$39,200.00	-\$246,500.00	-86.28%
Summer School	11-422-100-XXX	\$59,467.00	\$82,600.00	\$33,000.00	-\$49,600.00	-60.05%
Alt Ed Program	11-423-100-XXX	\$30,158.00	\$77,885.00	\$79,320.00	\$1,435.00	1.84%
At Risk Program	11-424-100-XXX	\$108,676.00	\$113,000.00	\$70,320.00	-\$42,680.00	-37.77%
Community Services	11-800-330-XXX	\$139,368.00	\$ -	\$ -	\$ -	
Tuition	11-000-100-5XX	\$2,187,793.00	\$2,468,285.00	\$3,463,540.00	\$995,255.00	40.32%
Attendance	11-000-211-XXX	\$91,247.00	\$97,113.00	\$145,235.00	\$48,122.00	49.55%
Health Services	11-000-213-XXX	\$992,314.00	\$1,166,592.00	\$1,210,042.00	\$43,450.00	3.72%
Speech/OT/PT	11-000-216-XXX	\$1,655,936.00	\$2,413,451.00	\$2,255,294.00	-\$158,157.00	-6.55%
Extraordinary Services	11-000-217-XXX	\$2,258,938.00	\$3,854,592.00	\$3,797,742.00	-\$56,850.00	-1.47%
Guidance	11-000-218-XXX	\$2,481,876.00	\$2,653,054.00	\$2,657,918.00	\$4,864.00	0.18%
Child Study Team	11-000-219-XXX	\$2,221,164.00	\$2,705,984.00	\$2,997,986.00	\$292,002.00	10.79%
Improvement of Instruction	11-000-221-XXX	\$1,081,438.00	\$1,274,525.00	\$1,762,893.00	\$488,368.00	38.32%
Media Services/Library	11-000-222-XXX	\$544,245.00	\$663,881.00	\$701,230.00	\$37,349.00	5.63%
Staff Development	11-000-223-XXX	\$162,392.00	\$331,783.00	\$205,660.00	-\$126,123.00	-38.01%
General Administration	11-000-230-XXX	\$1,895,863.00	\$1,863,472.00	\$1,889,598.00	\$26,126.00	1.40%
School Administration	11-000-240-XXX	\$4,049,884.00	\$4,372,232.00	\$3,940,562.00	-\$431,670.00	-9.87%
Central Services	11-000-251-XXX	\$947,631.00	\$1,243,869.00	\$1,240,621.00	-\$3,248.00	-0.26%
Admin Info Technology	11-000-252-XXX	\$1,223,977.00	\$1,611,384.00	\$1,654,972.00	\$43,588.00	2.71%
Required Maintenance	11-000-261-XXX	\$1,940,132.00	\$2,405,385.00	\$2,198,682.00	-\$206,703.00	-8.59%
Custodial Services	11-000-262-XXX	\$7,057,431.00	\$8,522,682.00	\$7,909,087.00	-\$613,595.00	-7.20%
Upkeep Of Grounds	11-000-263-XXX	\$802,601.00	\$1,187,012.00	\$1,249,100.00	\$62,088.00	5.23%
Security	11-000-266-XXX	\$850,152.00	\$957,305.00	\$1,202,266.00	\$244,961.00	25.59%
Operation and Maintenance of Plant	11-000-26X-XXX	\$10,650,316.00	\$13,072,384.00	\$12,559,135.00	-\$513,249.00	-3.93%
Transportation	11-000-270-XXX	\$5,340,926.00	\$6,895,175.00	\$7,532,569.00	\$637,394.00	9.24%
Social Security	11-000-291-220	\$1,610,637.00	\$1,850,000.00	\$1,875,000.00	\$25,000.00	1.35%
Pension - PERS	11-000-291-241	\$1,742,173.00	\$2,168,000.00	\$2,310,000.00	\$142,000.00	6.55%
Pension - Other Retirement Cont	11-000-291-249	\$67,777.00	\$85,000.00	\$90,000.00	\$5,000.00	5.88%
Workmen's Compensation	11-000-291-260	\$354,139.00	\$393,500.00	\$452,525.00	\$59,025.00	15.00%
Health Benefits	11-000-291-270	\$15,570,425.00	\$17,608,500.00	\$18,922,320.00	\$1,313,820.00	7.46%
Tuition Reimbursement	11-000-291-280	\$290,380.00	\$330,000.00	\$335,000.00	\$5,000.00	1.52%
Other Employee Benefits	11-000-291-290	\$568,341.00	\$615,563.00	\$614,000.00	-\$1,563.00	-0.25%
Unused Sick Payment Term/Retirment	11-000-291-299	\$101,665.00	\$160,000.00	\$160,000.00	\$ -	0.00%
Total Employee Benefits		\$20,305,537.00	\$23,210,563.00	\$24,758,845.00	\$1,548,282.00	6.67%
TOTAL UNDISTRIBUTED EXPENDITURES		\$58,091,477.00	\$69,898,339.00	\$72,773,842.00	\$2,875,503.00	4.11%
Increase in Maintenance Reserve	10-606	\$500,000.00			\$ -	
<b>TOTAL GENERAL CURRENT EXPENSE</b>		<b>\$98,274,536.00</b>	<b>\$116,266,670.00</b>	<b>\$120,633,399.00</b>	<b>\$4,366,729.00</b>	<b>3.76%</b>

# Expenditures (cont'd)



Line Description*	Account	Actual/Audited 2022-23	Revised Budget 2023-24	Proposed Budget 2024-2025	Proposed-Revise d Difference	% Difference
Equipment Grades 1-5	12-120-100-730	\$7,290.00	\$122,235.00	\$265,500.00	\$143,265.00	117.20%
Grades 6-8	12-130-100-730	\$37,783.00	\$86,300.00	\$197,450.00	\$111,150.00	128.79%
Grades 9-12	12-140-100-730	\$89,304.00	\$146,785.00	\$314,642.00	\$167,857.00	114.36%
Auditory Impairments	12-207-100-730	\$2,521.00	\$ -	\$ -	\$ -	
Preschool Disabilites	12-215-100-730		\$2,365.00		-\$2,365.00	-100.00%
School Sponsored and Other Inst Program	12-4XX-100-730	\$49,018.00	\$71,456.00	\$58,800.00	-\$12,656.00	-17.71%
Undist Exp-Related Services	12-000-216-730	\$ -	\$21,503.00		-\$21,503.00	-100.00%
Undist Exp-Suppt Services	12-000-2xx-730	\$ -		\$6,000.00	\$6,000.00	
Support Serv-Inst Staff	12-000-220-730	\$2,755.00	\$ -	\$2,000.00	\$2,000.00	
General Administration	12-000-230-730	\$ -	\$8,525.00	\$ -	-\$8,525.00	-100.00%
School Administration	12-000-240-730	\$ -	\$6,682.00	\$ -	-\$6,682.00	-100.00%
Admin Info Technology	12-000-252-730	\$ -	\$114,394.00	\$70,550.00	-\$43,844.00	-38.33%
Required Maintenance for School Facility	12-000-261-730	\$96,567.00	\$258,402.00	\$208,048.00	-\$50,354.00	-19.49%
Undist Exp-Custodial Services	12-000-262-730	\$137,285.00	\$336,283.00	\$206,248.00	-\$130,035.00	-38.67%
Undist Exp-Care & Upkeep of Grounds	12-000-263-730	\$72,126.00	\$192,737.00	\$107,378.00	-\$85,359.00	-44.29%
Undist Exp-Security	12-000-266-730	\$156,271.00	\$49,439.00		-\$49,439.00	
Undist Expend-Transportation	12-000-270-730	\$2,389.00	\$10,352.00		-\$10,352.00	-100.00%
Undist Expend-Non Inst Equipment	12-000-300-730	\$ -	\$ -	\$8,579.00	\$8,579.00	
<b>TOTAL EQUIPMENT</b>	<b>12-XXX-XXX-730</b>	<b>\$653,309.00</b>	<b>\$1,427,458.00</b>	<b>\$1,445,195.00</b>	<b>\$17,737.00</b>	<b>1.24%</b>
Legal Services	12-000-400-331	\$ -	\$3,600.00		-\$3,600.00	
Architectural/Engineering Services	12-000-400-334	\$73,277.00	\$73,500.00	\$267,041.00	\$193,541.00	263.32%
Construction Services	12-000-400-450	\$2,702,997.00	\$1,273,233.00	\$4,427,023.00	\$3,153,790.00	247.70%
Assessmenet for Debt Service on SDA Fundin	12-000-400-896	\$128,241.00	\$128,241.00	\$128,241.00	\$ -	0.00%
<b>TOTAL FACILITIES ACQUISITION AND CONST</b>	<b>12-000-400-XXX</b>	<b>\$2,904,515.00</b>	<b>\$1,478,574.00</b>	<b>\$4,822,305.00</b>	<b>\$3,343,731.00</b>	<b>226.15%</b>
Increase in Capital Reserve	10-604	\$2,500,000.00	\$ -		\$ -	
Deposit to Captial Reserve	10-604	\$146,855.00	\$7,500.00	\$7,500.00	\$ -	0.00%
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$6,204,679.00</b>	<b>\$2,913,532.00</b>	<b>\$6,275,000.00</b>	<b>\$3,361,468.00</b>	<b>115.37%</b>
Transfer of Funds to Charter School	10-000-100-56X	\$177,722.00	\$160,243.00	\$116,448.00	-\$43,795.00	-27.33%
<b>GENERAL FUND GRAND TOTAL EXPENDITURES</b>		<b>\$104,656,937.00</b>	<b>\$119,340,445.00</b>	<b>\$127,024,847.00</b>	<b>\$7,684,402.00</b>	<b>7.34%</b>





# Expenditures (cont'd)

Line Description	Actual/Audited 2022-23	Revised Budget 2023-24	Proposed Budget 2024-2025	Proposed-Revised Difference	% Difference
Tax Levy	\$3,995,714.00	\$1,961,250.00	\$1,954,275.00	-\$6,975.00	-0.36%
Debt Service Aid	\$524,013.00				
Actual Revenues (over)/under	\$223.00				
<b>TOTAL DEBT SERVICE-REVENUES</b>	<b>\$4,519,950.00</b>	<b>\$1,961,250.00</b>	<b>\$1,954,275.00</b>	<b>-\$6,975.00</b>	<b>-0.36%</b>
Interest on Bonds	\$684,950.00	\$506,250.00	\$439,275.00	-\$66,975.00	
Redemption of Principal	\$3,835,000.00	\$1,455,000.00	\$1,515,000.00	\$60,000.00	4.12%
<b>TOTAL DEBT SERVICE-EXPENDITURES</b>	<b>\$4,519,950.00</b>	<b>\$1,961,250.00</b>	<b>\$1,954,275.00</b>	<b>-\$6,975.00</b>	<b>-0.36%</b>

# Tax Impact



	Tax Levy Certified (Budget) Taxpayer Share	Balance of 2023-24 Levy to be raised in 2024	Certified Tax 2024-25 Levy to be raised in 2024(50%)	Total 2024 Tax Levy with deferral	Certified Tax Levy deferred to 2024-2025 (50%)
General Fund	\$78,266,086	\$38,265,615	\$39,133,043.00	\$77,398,658	\$39,133,043
Debt Service	\$1,954,275	\$980,625	\$973,650.00	\$1,954,275	\$980,625
<b>Total Tax Levy</b>	<b>\$80,220,361</b>			<b>\$79,352,933</b>	
			<b>NET VALUATIONS</b>	<b>TAX LEVY AMOUNT</b>	<b>TAX LEVY TAX RATE</b>
		2023-2024	\$3,342,108,200.00	\$76,531,231.00	0.02290
		2024-2025	\$3,363,564,900.00	<b>\$79,352,933.00</b>	0.02359
		<b>INCR/(DECR)</b>	<b>\$21,456,700.00</b>	<b>\$2,821,702.00</b>	<b>0.00069</b>
		%	<b>0.64%</b>	<b>3.69%</b>	<b>3.03%</b>
	<b>FINANCIAL IMPACT</b>				
	<b>HOME ASSESSMENT</b>	<b>CURRENT 2023-2024</b>	<b>PROPOSED 2024-2025</b>	<b>ANNUAL INCR/(DECR)</b>	<b>PER MONTH</b>
	100,000	\$2,289.91	\$2,359.19	\$69.28	\$5.77
	200,000	\$4,579.82	\$4,718.38	\$138.57	\$11.55
<b>**</b>	<b>324,900</b>	<b>\$7,439.91</b>	<b>\$7,665.01</b>	<b>\$225.10</b>	<b>\$18.76</b>
	400,000	\$9,159.64	\$9,436.77	\$277.13	\$23.09
	500,000	\$11,449.54	\$11,795.96	\$346.41	\$28.87
	600,000	\$13,739.45	\$14,155.15	\$415.70	\$34.64
<b>**</b>	Average Assessed Home for 2024				





**Questions:**

**Mrs. Nicole Schoening,  
District Business  
Administrator**

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