

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$24,650,566	\$26,593,447	\$25,519,222										
Increase/Decrease for the 2024-25 School Year		\$1,942,881	\$868,656										
Percentage Increase/Decrease in Proposed Budget		7.88 %	3.52%										
Change in the Consumer Price Index		4.12%											
A. Proposed Levy to Support the Total Budgeted Amount	\$4,670,098	\$4,763,500											
B. Levy to Support Library Debt, if Applicable	\$	\$											
C. Levy for Non-Excludable Propositions, if Applicable **	\$	\$											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$	\$											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$4,670,098	\$4,763,500	\$4,670,098										
F. Total Permissible Exclusions	\$	\$											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$4,859,802	\$4,853,623											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$4,670,098	\$4,760,655											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$189,704	\$92,968											
Administrative Component	\$2,762,117	\$2,960,573	\$2,839,368										
Program Component	\$16,544,625	\$17,035,433	\$17,007,458										
Capital Component	\$5,343,824	\$6,597,441	\$5,672,396										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.                      The following equipment may be in jeopardy of being purchased: classroom equipment, computers, maintenance equipment and transportation equipment including school buses. There would be no capital outlay project. There would be a charge for community use of the facilities and grounds, such as the fitness center, swimming pool, auditorium and athletic fields. This charge would be based on true costs and not a reduced fee. The district could not purchase student supplies such as agendas and book covers.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> </tbody> </table> <p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>				Description	Amount		\$		\$		\$		\$
Description	Amount												
	\$												
	\$												
	\$												
	\$												

	Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$313

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Letchworth Central School District, Wyoming County, New York, will be held at Letchworth Central School in said district on Tuesday, May 21, 2024 between the hours of 12:00 noon and 9:00pm, prevailing time in the Auditorium Lobby, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.