



2024 - 2025 Budget Presentation

Mrs. Christine Ferrarie – Board President

Mr. James Mulvey – Finance Committee Chair

Dr. Scot Beckerman – Superintendent

Ms. Sue Anne Mather – Business Administrator

5 Areas of Budget Presentation

1. What the budget covers
2. Where the money comes from
3. Where the money is allocated
4. Tax Implications for Allendale and Upper Saddle River
5. Referendum (Timeline & Impact)



What Does This Budget Support ?

- ❖ Continuation of all current levels of Programs and Services
 - ❖ Continuation of all Sports (29 sports with over 50 levels/teams in Fall, Winter & Spring)
 - ❖ Continuation of 60+ Clubs/Activities (DECA, Model UN, Marching Band, etc.)
 - ❖ Continuation of College Dual Enrollment Programs (FDU, Rutgers, BCC, Syracuse, Ramapo)
 - ❖ Continuation of CAP Program (Option II) opportunities: Internships, Independent Studies, Community Service, Online Courses, Seated College Courses, Associates Degrees, CTE, Travel Abroad
 - ❖ Continuation Wellness Program (Supervisor of Wellness, Wellness Room & 2 School Student Assistance Coordinators). Addition of parent and summer opportunities.
 - ❖ Staffing based on student needs
 - ❖ Summer Academy (now over 130 up from 100 students attending annually)
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FY 2024 - 2025 Budget Overview

- ❖ The proposed budget, including Federal Grants and Debt Service, totals \$39,711,956
- ❖ The combined local levy and debt levy reflect a total increase of 2.00% over last year **plus \$162,464** (.49%) adjustment for increase in health care costs
- ❖ The proposed budget supports the education of approximately 1346 students: in-district (1270 registered in-district student's presently scheduled for 24-25) as well as special needs students out-of-district and those at Bergen Academies
- ❖ The proposed budget supports 187.47 FTE staff and maintains all current levels of programs and services
- ❖ The proposed budget is \$757,872 over the current year's budget - excluding capital projects
- ❖ The proposed budget reflects \$1,691,044 in State Aid which is an increase of \$100,043 compared to FY 2024
- ❖ On the expense side, the major driver is contractual increases for salaries, transportation and health benefits. In addition, there is a withdrawal of \$1,765,275 from Capital Reserve for Capital Projects

Debt Service

Existing Debt Service and date of expiration

Project	Project Cost	Year Bond Paid Off
Roof Replacement	\$2,760,000	2024
2022 Referendum	\$8,827,053	2037

Referendum Projects Include:

Replacement of main building roof
Field Drainage/Synthetic Turf Upgrade
Multi-Purpose Field House Development
Classroom Conversion
TVP Room Upgrade
Art Room Upgrade
Planetarium Upgrade
Media Center Upgrade

Referendum Update

Project	Status	Important Dates
Multi-Purpose Turf Field	Completed	Completed March 2024
Multi-Purpose Field House	Substantively Completed	Anticipated May 1 2024 Complete
Art Room Update	RFP Completed	June 2024 – Aug 2024 Construction
Planetarium Update	RFP Completed	Projector ordered – Awaiting arrival
TV Production Studio Update	RFP Completed	June 2024 - Aug 2024 Construction
Media Center Update	RFP Completed	Construction Started – Aug 2024
Classroom Conversion	RFP Completed	Construction Started – Aug 2024

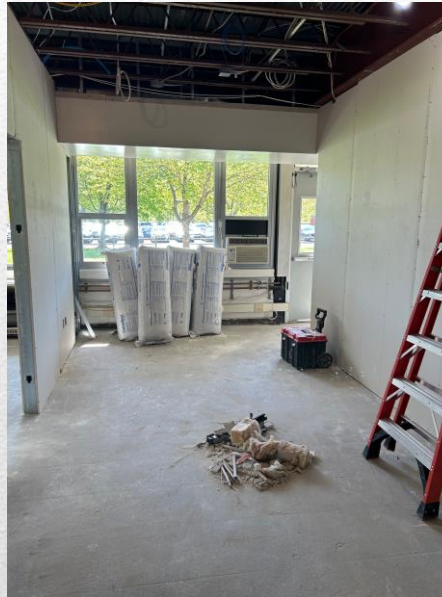
Referendum: All Turf fields



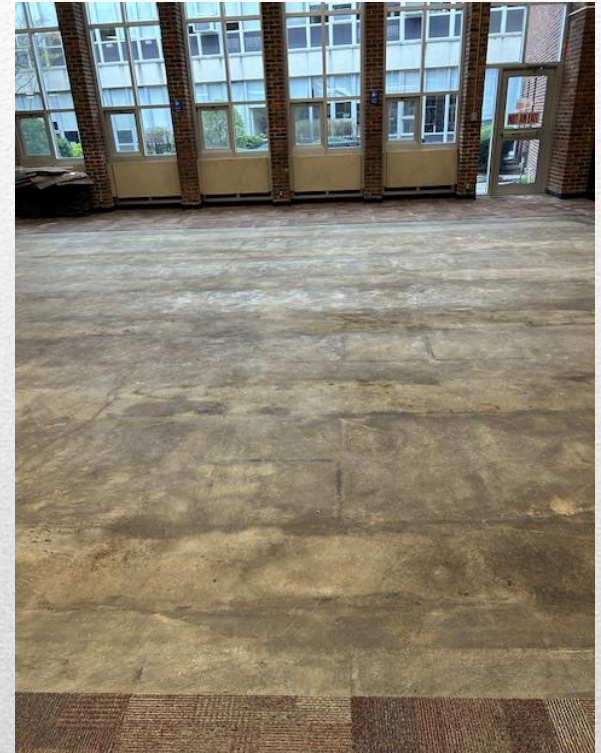
Referendum: Field House



Referendum: Main Building Projects



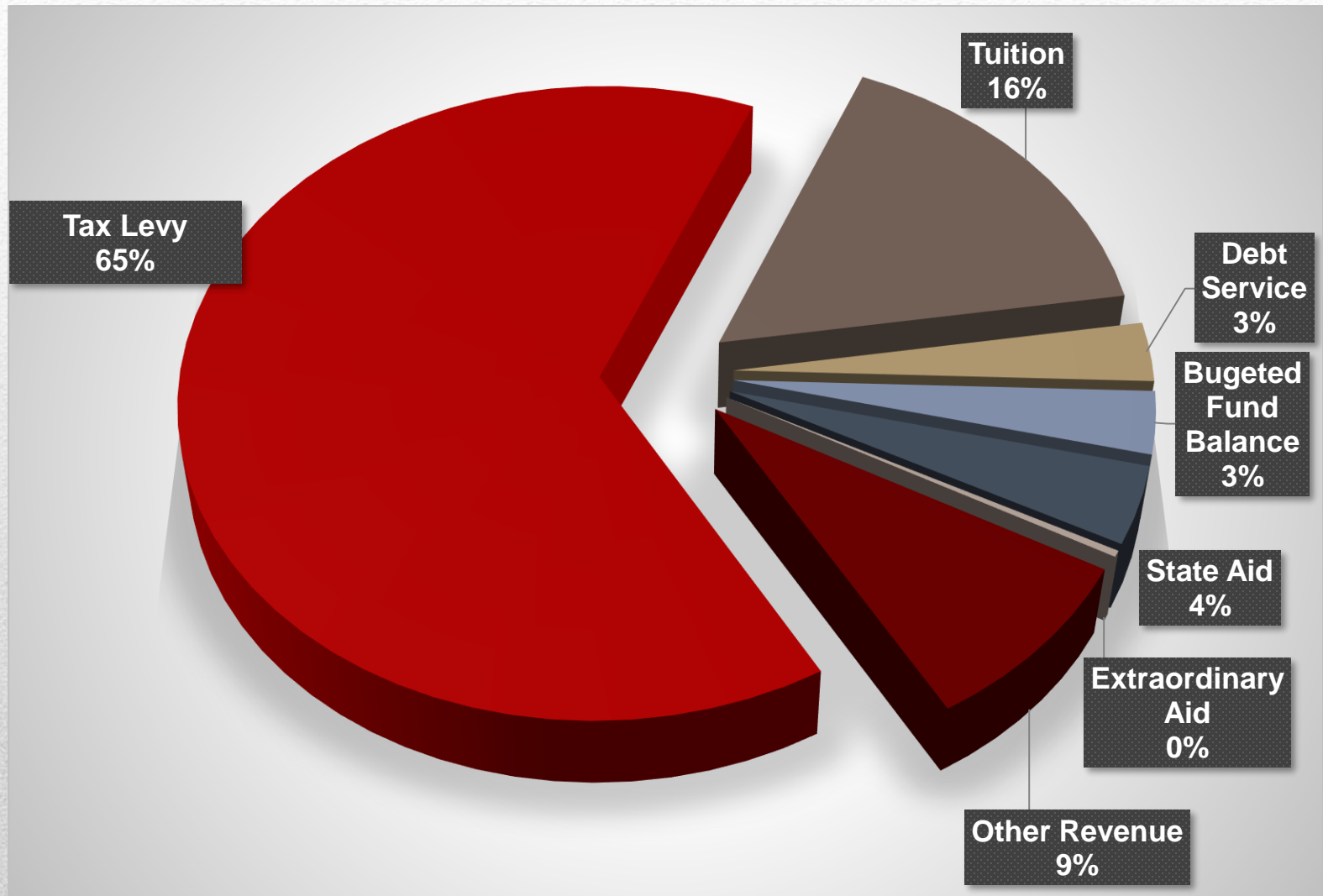
**Old Fitness Center
(2 Classrooms/2 Offices)
Library
TVP Room
2 Art Rooms
Planetarium**



Capital Projects for 2024-2025

- Data Lines, Equipment, Audio/Visual - STEM Rooms & Offices
- Furniture - Media Center, TV Studio Rooms, Art Rooms, STEM & AI Classrooms & Adjacent Offices
- Projectors, Screens, TVs, Cameras, Etc. - TV Studio, Media Center, STEM & AI Classrooms
- Replace obsolete bathroom lockdown system with new & connect new to existing lockdown system
- Install two (2) DCFC Dual Port Chargers for charging 4 E-Buses or vehicles (grant received)
- New blacktop added to turf entrance ramp near double gates & blacktop walk repairs
- Band storage room shelving for instruments
- Install 4 turf field dugouts
- Outfield fencing (assembled) - turf fields
- Electric service pole repair & panel replacement @ Snack Stand roof (severely bent & potential for leaks)
- Renovate Varsity Baseball & Softball infields (grant applied for)
- Demo existing & install new dumpster pad
- Replace 3 of 7 main building RBI Boilers (15 years old & nearing replacement time) - Replace 4 following year
- Install new doors - Auditorium doors, Art office door, locker room doors
- Install mini-split AC systems - Art office & Testing Coordinator's office
- Replace Nurse's office HVAC system (MERV 14) & controls through Niagra DDC

Revenue 2024-2025

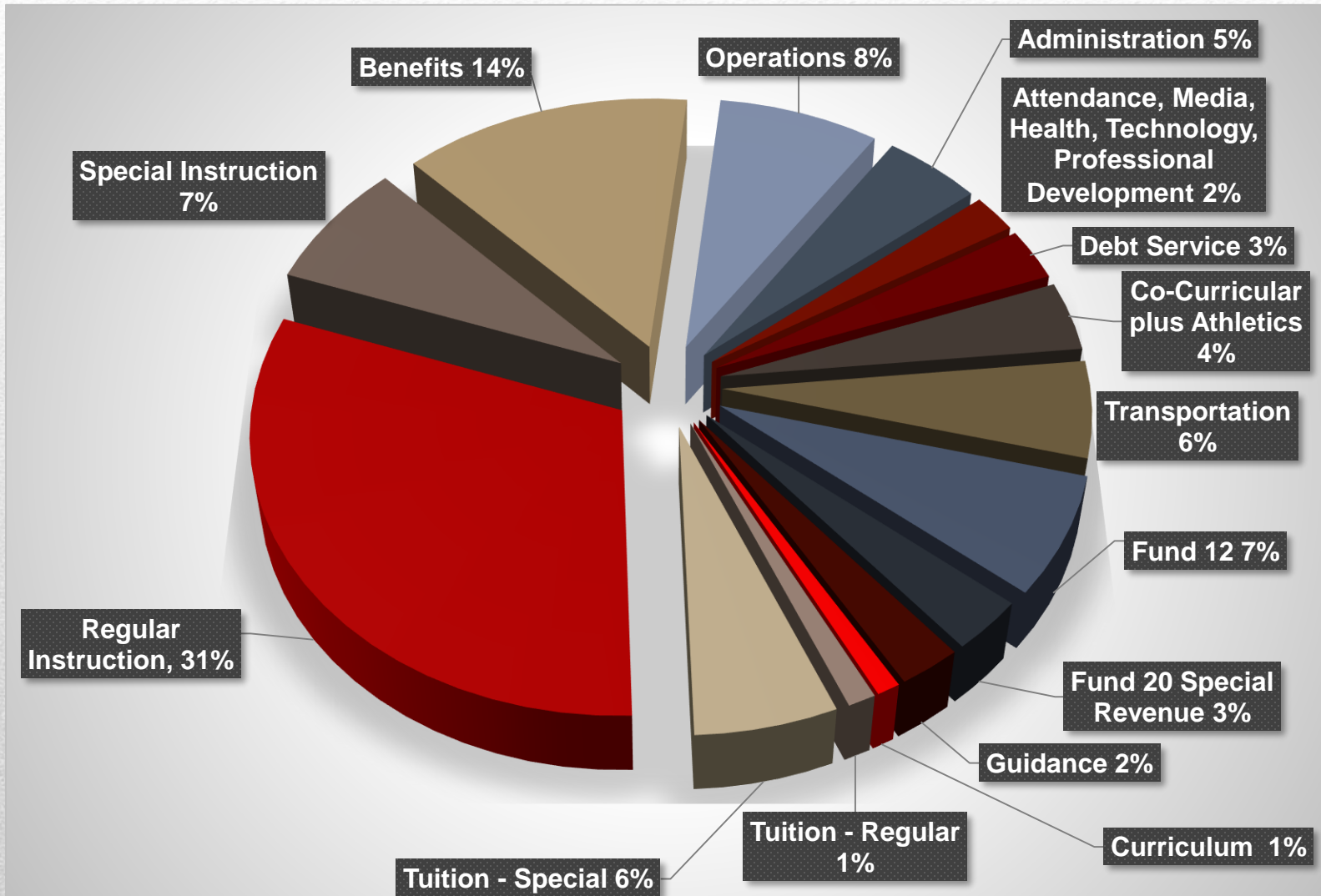


Where the Money Comes From

REVENUE DETAIL 2023-24 vs. 2024-25

	<u>REVISED 2023-24</u>	<u>BUDGETED 2024-25</u>	<u>\$ +/-</u>	<u>% +/-</u>
Tax Levy	24,999,507	25,661,961	662,454	2.60%
Tuition	6,028,825	6,487,124	458,299	7.60%
Debt Service	1,370,538	1,192,388	-178,150	-13.00%
Budgeted Fund Balance	1,108,551	1,262,593	154,042	13.90%
State Aid	1,466,001	1,566,044	100,043	6.29%
Extraordinary Aid	125,000	125,000	0	0.00%
Federal Programs	714,389	316,437	-397,952	-55.71%
Misc. Revenue	275,000	422,000	147,000	53.45%
Interest Income	7,460	52,460	45,000	900.00%
Withdrawal: Capital Reserve	2,033,795	1,765,275	-268,520	-13.20%
SDA Emergent Needs & Capital Maint.	34,934	0	-34,934	-100.00%
Reserve - Prior Year Encumbrance	160,730	0	-160,730	-100.00%
Student Activity Fund Revenue	900,000	900,000	0	0.00%
Scholarship Fund Revenue	37,200	0	-37,200	-100.00%
TOTAL	39,261,930	39,751,282	489,352	1%

Allocations 2024-2025



How the Funds Are Allocated

EXPENSE DETAIL 2023-24 vs. 2024-25

	<u>REVISED 2023-24</u>	<u>BUDGETED 2024-25</u>	<u>\$ +/-</u>	<u>% +/-</u>
Instruction - Regular	11,580,638	12,287,916	707,278	6.11%
Instruction - Special	2,659,540	2,934,968	275,428	10.35%
Tuition – Regular	434,700	452,088	17,388	4.00%
Tuition - Special	2,330,465	2,290,416	-40,049	-1.71%
Benefits	4,900,126	5,495,366	595,240	12.15%
Operation of Plant	3,118,807	3,057,973	-60,834	-1.00%
Administration	1,926,645	1,869,100	-57,545	-2.98%
Attendance, Health, Media & Tech.	926,894	877,919	-48,975	-5.28%
Debt Service	1,370,538	1,192,388	-178,150	-13.00%
Co-Curricular and Athletics	1,467,989	1,585,747	117,758	8.00%
Guidance	1,067,477	1,010,874	-56,603	-5.30%
Curriculum	378,161	379,615	1,454	0.38%
Transportation	2,077,808	2,222,322	144,514	6.96%
Fund 12 Equipment & Capital Outlay	3,256,821	2,758,595	-498,226	-15.2%
Fund 20 Special Revenue	1,686,523	1,216,437	-470,086	-27.87%
Misc. & Staff Training	78,798	119,558	40,760	51.7%
TOTAL	39,261,930	39,751,282	489,352	1.00%

A Continuing Challenge to Public Education:

State Aid – An Eight Year Trend

CATEGORICAL STATE AID	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY23-24	FY 24-25
TRANSPORTATION	\$100,760	\$272,216	\$272,216	\$272,216	\$272,216	\$272,216	\$393,242	\$471,462
SPECIAL EDUCATION	386,701	437,417	527,552	572,082	783,459	969,794	990,199	1,011,058
SECURITY	77,671	77,671	77,671	77,671	77,671	77,671	82,560	83,524
OTHER	31,140	0	0	20,684	0	0	0	0
TOTALS	596,272	787,304	877,439	942,653	1,133,346	1,319,681	1,466,001	1,566,044
WHAT THE STATE TAKES BACK: <i>PERS APPROPRIATION</i>	(287,566)	(303,021)	(347,000)	(337,862)	(367,304)	(400,575)	(420,000)	(445,877)
NET STATE AID AVAILABLE BY SCHOOL YEAR	\$308,706	\$484,283	\$530,439	\$604,791	\$766,042	\$919,106	\$1,046,001	\$1,120,167

Anticipated Special Education Costs for 2024 - 2025

- ❖ Approximately 178 students (approx. 13%) between the ages of 14 and 21 receive services; of those 34 receive services out-of-district
- ❖ \$ 5,225,384 or 13.1% of the total annual current expense budget is spent for Special Education
- ❖ In-district salaries total \$ 2,532,457 (excludes benefits)
- ❖ Out-of-district tuition costs total \$ 2,290,416
- ❖ Out-of-district transportation costs total \$ 828,700
- ❖ Extraordinary and Related services total \$ 611,991

Transportation

- ❖ The proposed FY 2024-25 transportation budget is \$ 2,222,322, an increase of \$ 144,514 from FY 2023-24 revised budget.

The following services are included:

- Special Education out-of-district busing
- Aid In Lieu payments
- Mandatory busing
- Athletic event transport
- Field trip transport



- ❖ The transportation budget assumes renewal of existing transportation routes at a CPI % increase of 5.81%.

Resident Enrollment Ratio History

	<u>ENROLLMENT - # STUDENTS</u>			<u>EQUAL. VALUE - % SHARE</u>				<u>ENROLLMENT - % STUDENTS</u>		
	Allendale	USR	TOTAL	Allendale	USR	TOTAL		Allendale	USR	TOTAL
2009-10	520.5	533.0	1,053.5	42.99%	57.01%	100%		49.41%	50.59%	100 %
2014-15	462.0	586.0	1,048.0	39.33%	60.67%	100%		44.08%	55.92%	100 %
2019-20	463.0	539.5	1,002.5	40.81%	59.19%	100%		46.18%	53.82%	100 %
2020-21	449.0	520.0	969.0	40.83%	59.17%	100%		46.34%	53.66%	100 %
2021-22	413.0	484.0	897.0	41.67%	58.33%	100%		46%	54%	100 %
2022-23	412.0	505.0	917.0	40.60%	59.40%	100%		45%	55%	100%
2023-24	404.0	487	891	39.65%	60.35%	100%		45%	55%	100%

The State Determines Levy Allocation per State Statute: N.J.S.A. 18A:13-23

2024-25 SFRA Allocation of Equalized Valuation

DIST NUM	MUNICIPALITY	EQUAL. VAL. OF MUNICIPALITY	ELEMENTARY ENROLLMENT 10-13-23	REGIONAL ENROLLMENT 10-13-23	ELEMENTARY PERCENT	ELEMENTARY EQUALIZED VALUATION	REGIONALIZED VALUATION	2024-25 PERCENT SHARE
0040	ALLENDALE	2,210,797,687	888.00	404.00	68.73	1,519,481,250	691,316,437	39.6521806
5330	UPPER SADDLE RIVER	3,331,649,179	1,055.00	487.00	68.42	2,279,514,368	1,052,134,811	60.3478194
3700	NORTHERN HIGHLANDS REG.	5,542,446,866	1943.00	891.00		3,798,995,618	1,743,451,248	100.0000000

2023-24 SFRA Allocation of Equalized Valuation

DIST NUM	MUNICIPALITY	EQUAL. VAL. OF MUNICIPALITY	ELEMENTARY ENROLLMENT 10-14-22	REGIONAL ENROLLMENT 10-14-22	ELEMENTARY PERCENT	ELEMENTARY EQUALIZED VALUATION	REGIONALIZED VALUATION	2023-24 PERCENT SHARE
0040	ALLENDALE	2,075,848,594	893.00	412.00	68.43	1,420,503,193	655,345,401	40.6005218
5330	UPPER SADDLE RIVER	2,996,203,396	1,073.00	505.00	68.00	2,037,418,309	958,785,087	59.3994782
3700	NORTHERN HIGHLANDS REG.	5,072,051,990	1,966.00	917.00		3,457,921,502	1,614,130,488	100.0000000

Allendale Tax Rate Computation

<u>School Year</u>	<u>2023-24</u>	<u>2024-25</u>	<u>Difference</u>
Tax Needs – General Fund	\$10,149,930	10,264,784	114,854
Tax Needs- Debt Service	\$447,230	398,291	(48,939)
Total Tax Needs	\$10,597,160	10,663,075	65,915
Assessed Taxable Values	\$2,035,931,500	2,165,626,800	
School Tax Rates	0.5205067	0.4882567	(.03225)
Percent Share of Budget	41%	39.65%	(1.35%)
% Tax Levy	.85%	-.22%	
Two-Year Average		0.535%	

Allendale typical home tax impact

<u>Home Value</u>	<u>Tax Paid 2024-25</u>	<u>Tax Paid 2023-24</u>	<u>Tax decrease</u>
\$500,000	2,441.28	2,602.53	(161.25)
\$600,000	2,929.54	3,123.04	(193.50)
\$700,000	3,417.80	3,643.55	(225.75)
\$800,000	3,906.05	4,164.05	(258.00)
\$820,701	4,007.13	4,271.80	(264.68)
\$900,000	4,394.31	4,684.56	(290.25)
\$1,000,000	4,882.57	5,205.07	(322.50)

USR Tax Rate Computation

<u>School Year</u>	<u>2023-24</u>	<u>2024-25</u>	<u>Difference</u>
Tax Needs – General Fund	\$14,849,577	\$15,397,177	\$547,000
Tax Needs- Debt Service	\$654,307	\$606,170	(\$48,137)
Total Tax Needs	\$15,503,884	\$16,003,347	\$499,463
Assessed Taxable Values	\$2,344,078,002	\$2,379,738,602	\$35,660,600
School Tax Rates	0.66141	0.6762341	0.0148
Percent Share of Budget	59%	60.35%	1.35%
% Tax Levy	5.4%	3.8%	1.6%
Two-Year Average		4.6%	

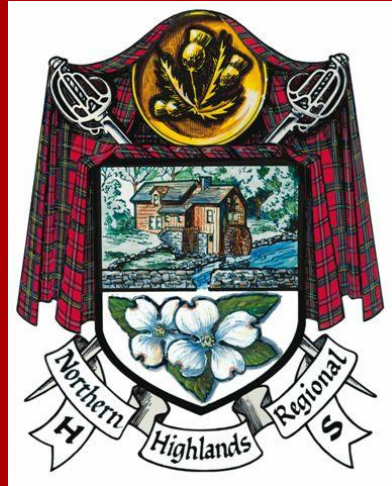
Upper Saddle River typical home tax impact

<u>Home Value</u>	<u>Tax Paid 2024-25</u>	<u>Tax Paid 2023-24</u>	<u>Tax increase</u>
\$500,000	3,381.17	3,307.03	74.14
\$600,000	4,057.40	3,968.44	88.97
\$700,000	4,733.64	4,629.85	103.79
\$790,085	5,342.82	5,225.67	117.15
\$800,000	5,409.87	5,291.25	118.62
\$900,000	6,086.11	5,952.66	133.45
\$1,000,000	6,762.34	6,614.06	148.28

Student Achievements

Enrollment: 1293 Students

- ❖ 96% Class of 2023 attending college
- ❖ 74% of students obtained Honor roll status for 2022-23 school year
 - 466 Honor Roll (Minimum all A's and B's)
 - 497 High Honor Roll (Minimum All A's and 1 B)
- ❖ 35% of students are enrolled in elective dual enrollment classes
- ❖ 35% of students in grades 9-12 took AP exams in May 2023. (459 students took 956 exams. 90% scored 3 or higher)
- ❖ 82 students named as AP Scholars
- ❖ 17 National Merit Scholarship commended scholars



THANK YOU FOR YOUR SUPPORT!

**TOGETHER, WE MAKE A DIFFERENCE IN THE LIVES
OF THE NORTHERN HIGHLANDS' STUDENTS.**
