

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 40,202,463	\$41,709,230	\$41,600,441
Increase/Decrease for the 2024-25 School Year		\$1,506,767	\$1,397,978
Percentage Increase/Decrease in Proposed Budget		3.7 %	3.5%
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$21,502,704	\$22,275,677	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$21,502,704	\$22,275,677	\$21,502,704
F. Total Permissible Exclusions	\$1,179,470	\$1,372,685	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$20,323,234	\$20,902,992	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$20,232,234	\$20,902,992	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$3,193,678	\$3,217,273	\$3,199,423
Program Component	\$29,946,295	\$30,694,676	\$30,617,121
Capital Component	\$7,062,490	\$7,797,281	\$7,783,897
<p>* Assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law, would result in reductions in equipment purchases of \$64,650 and non-represented salaries of \$44,139. The contingency budget could be further reduced, depending on the Board of Education's discretionary use of district reserves to mitigate a 0% increase in the 2024-25 tax levy. Without the use of additional reserves, the contingency budget for the 2024-25 school year would be further reduced by \$664,414 to \$40,936,027.</p>			
Separate propositions that are not included in the total budgeted amount appear to the right.	Description		Amount
	Bus Purchase		\$516,605
	Marcellus Free Library		\$15,845

	Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 555.30

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Marcellus Central School District, Onondaga County, New York, will be held at the Marcellus Senior High School Auditorium in said district on Tuesday, May 21, 2024 at between the hours of 12:00 noon and 9:00pm, prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.