

**2023-24 School Budget**  
**Approved by Board of Trustees**  
**Christ Church Episcopal School**

	<b>2023-24 Budget</b>	<b>% of Total Revenue</b>
<b>Operating Revenue</b>		
Tuition and Fees	26,845,761	93.9%
Financial Aid & Other Awards	(2,370,790)	-8.3%
General Contributions	983,000	3.4%
Endowment Income	741,470	2.6%
Student Activities	49,750	0.2%
Auxiliary Income	1,698,955	5.9%
Other Income/Transfers	647,376	2.3%
<b>Total Operating Revenue</b>	<b>28,595,522</b>	<b>100.0%</b>

	<b>2023-24 Budget</b>	<b>% of Total Expenses</b>
<b>Operating Expenses</b>		
Total Instructional (Excluding Administrative)	12,405,863	43.7%
Administrative - Instructional	3,130,317	11.0%
Administrative - Other	3,720,137	13.1%
Advancement	1,185,131	4.2%
Plant Operations	2,899,519	10.2%
General Student Activities	210,558	0.7%
Athletics	2,076,601	7.3%
Auxiliary Services	1,236,517	4.4%
Tuition Remission	1,222,840	4.3%
Other/Contingency/Transfers	281,161	1.0%
<b>Total Operating Expenses</b>	<b>28,368,644</b>	<b>100.0%</b>

<b>Funds Available for Investment and Transfer (FAIT)*</b>	<b>226,878</b>
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*General Contributions & Endowment Income do not include any proceeds received through capital campaign receipts, deferred restricted gifts and/or endowment gifts.*

*\*At the end of the fiscal year, Funds Available for Investment and Transfer (FAIT) are typically transferred to the school's Maintenance Reserve. The school generally targets a maintenance reserve of approximately 2.5% to 2.75% of estimated plant replacement value.*

# 2022-2023 Revenue and Expenses

