

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 5,848,139	\$5,958,038	\$5,902,352										
Increase/Decrease for the 2024-25 School Year		\$109,899	\$54,213										
Percentage Increase/Decrease in Proposed Budget		1.88%	.92%										
Change in the Consumer Price Index		4.12%											
A. Proposed Levy to Support the Total Budgeted Amount	\$3,185,267	\$3,240,953											
B. Levy to Support Library Debt, if Applicable	\$0	\$0											
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$3,185,267	\$3,240,953	\$3,185,267										
F. Total Permissible Exclusions	\$0	\$0											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$3,185,267	\$3,240,953											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$3,185,267	\$3,240,953											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0											
Administrative Component	\$506,110	\$530,862	\$530,176										
Program Component	\$4,861,076	\$4,920,190	\$4,915,190										
Capital Component	\$480,953	\$506,986	\$456,986										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> <tr> <td> </td> <td style="text-align: center;">\$</td> </tr> </tbody> </table>			Description	Amount		\$		\$		\$		\$
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*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2024-25 School Year

Estimated Basic STAR Exemption Savings¹

\$ 419

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Glens Falls Common school district, Warren County, New York, will be held at Glens Falls Common school(s) in said district on Tuesday, May 21, 2024 between the hours of 12:00pm and 8:00pm, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.