

Springfield Township Board of Education



Budget Presentation 2024-25

Springfield Township Board of Education

- **Christian Dieker, President**
- **Rodney Roberson, Vice President**
- **Jessica Donahue**
- **Christina Drum**
- **Wade Hale**
- **Jennifer Mancini-Wallrath**
- **Thomas Pantano**
- **Francesca Rincon**
- **Mary Wainwright**



Springfield Township Board of Education Budget & Finance Committee

- **Wade Hale, Chair**
- **Christian Dieker**
- **Thomas Pantano**

Our School At a Glance

- **PreK-6**
- **288* Students (10/15/23)**
- **49 Employees**
- **\$5.2M Total Budget**

*includes 15 tuition based preschool students



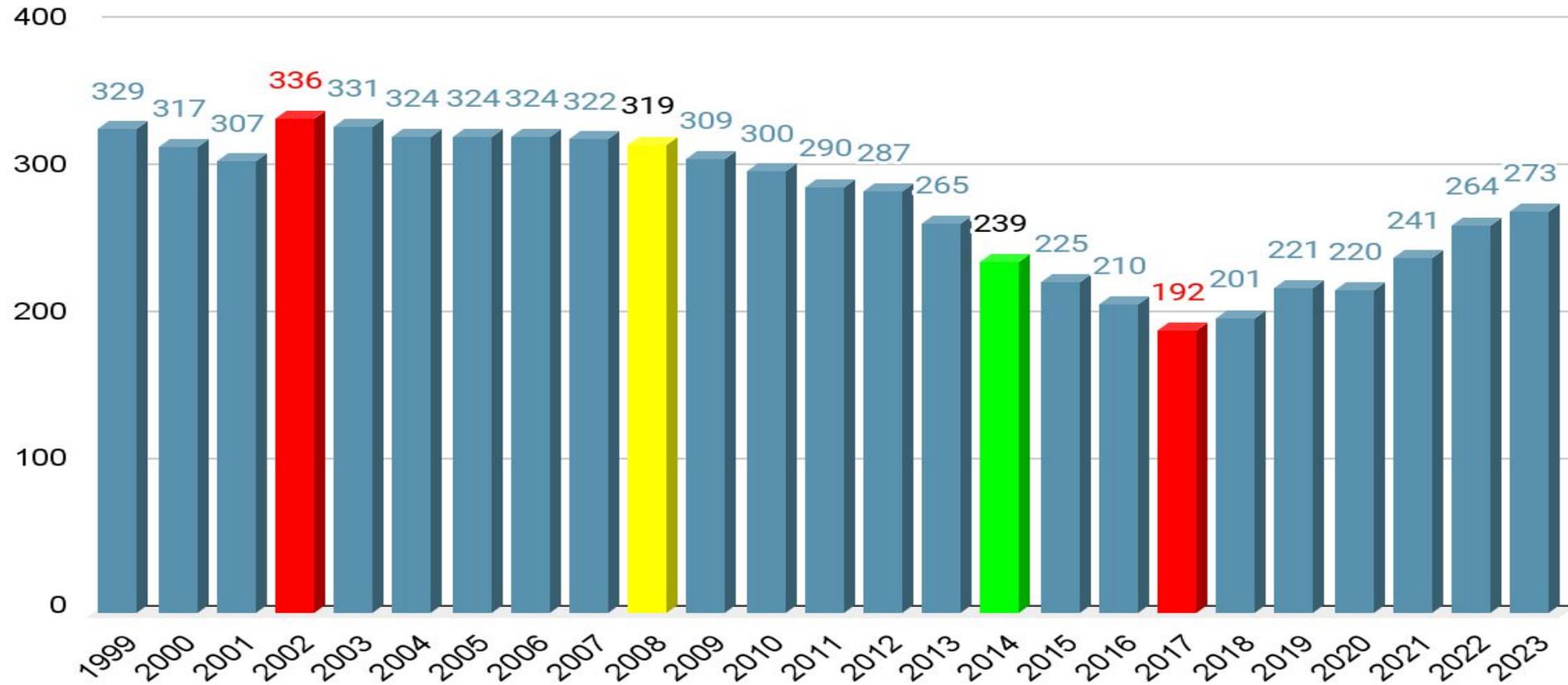
Springfield Township School District Administrative Team

- Craig Vaughn; *Chief School Administrator*
- Danielle Tarvin-Griffith; *School Business Administrator*
- Mahe Zaidi; *Supervisor of Curriculum*
- Jon Luyber; *Dean of Students*
- Matthew Carney; *Educational Facilities Manager*

Springfield Elementary School Faculty & Staff

- Teaching Staff
 - 30 faculty members (28 full-time & 2 part-time)
 - 26 teachers
 - 3 Child Study Team (CST) members (social worker, LDTC, speech language specialist)
 - 1 school nurse
- Instructional Support Staff
 - 10 instructional assistants
 - 8 part-time
 - 2 full-time
- Facilities Staff
 - 1 facilities manager, 1 maintenance worker, 1 custodian
- Administrative Staff
 - Superintendent / Principal / Child Study Team Director
 - Business Administrator / Board Secretary (part-time)
 - Supervisor of Curriculum
 - Dean of Students
 - 3 administrative support staff

Student Enrollment



2002 – enrollment high

2008 – state funding frozen at this enrollment

2014 – district implements preschool program

2017 – enrollment low

Budget Goals and Approach

Core Budgetary Goals

- Promote academic excellence
- Maintain rigorous fiscal discipline
- Maintain local control of our school

Budgetary Approach

- Base budgets on actual spending and needs, not prior budgets
 - Ensure spending is appropriate and aligned with priorities
 - Manage Surplus down to the level needed to support cash flow needs

Budget Summary

- Prioritizes current educational programs
- Supports spending plan without adding new debt
- 2024-25 Local Tax Levy is \$61,256 more than 2023-24
 - (1.8% increase)
- \$283,794 debt service payment
- Increase to the tax rate of \$0.13
- \$3.22 per month increase on the average assessed home value of \$276,959

District Reserves & Debt Summary

Reserve Balance Summary

Fund	Balance
Capital Reserves	\$68,051
Maintenance Reserves	\$250,243

Debt Summary

	Project Cost	Annual Avg. Cost	Repay Date
Referendum 2015	\$5,977,284	\$284,329	July 2036





Township Total Assessed Value 2020 To 2024

2020 Assessed Value	2021 Assessed Value	2022 Assessed Value	2023 Assessed Value	2024 Assessed Value
\$385,732,559	\$386,718,830	\$388,326,771	\$391,790,600	\$392,547,015

Levy & Debt Service History

Category	2017-2018	2018-2019*	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Local Tax Levy	\$3,404,835	\$3,262,213	\$3,270,666	\$3,303,373	\$3,336,407	\$3,403,135	\$3,403,135	\$3,464,391
Debt Service	\$287,129	\$288,569	\$283,919	\$284,194	\$284,319	\$284,165	\$284,117	\$283,794
Total Levy	\$3,691,964	\$3,550,782	\$3,554,585	\$3,587,567	\$3,620,726	\$3,687,300	\$3,687,252	\$3,748,185
Surplus offset to Debt Svc.	-\$149,000	\$0	-\$155,000	-\$142,690	\$0	\$0	\$0	\$0
Adjusted Debt Service	\$138,129	NA	\$128,919	\$141,504	NA	NA	NA	NA
Adjusted Total Levy	\$3,542,964	\$3,550,782	\$3,399,585	\$3,444,877	\$3,620,726	\$3,687,300	\$3,687,252	\$3,748,185

* 2018-19 surplus funds were not utilized due to a delay in the audit & questions on how funds could be used

- Referendum project was delivered under budget with surplus funds returned to the taxpayers
- Surplus funds have now been exhausted

Tax Rate Changes

2023-24 Tax Levy	2024-25 Tax Levy	Amount Difference	Percentage Difference
\$3,403,135	\$3,464,391	\$61,256	1.8%

Springfield Township Average Assessed Value = \$276,959

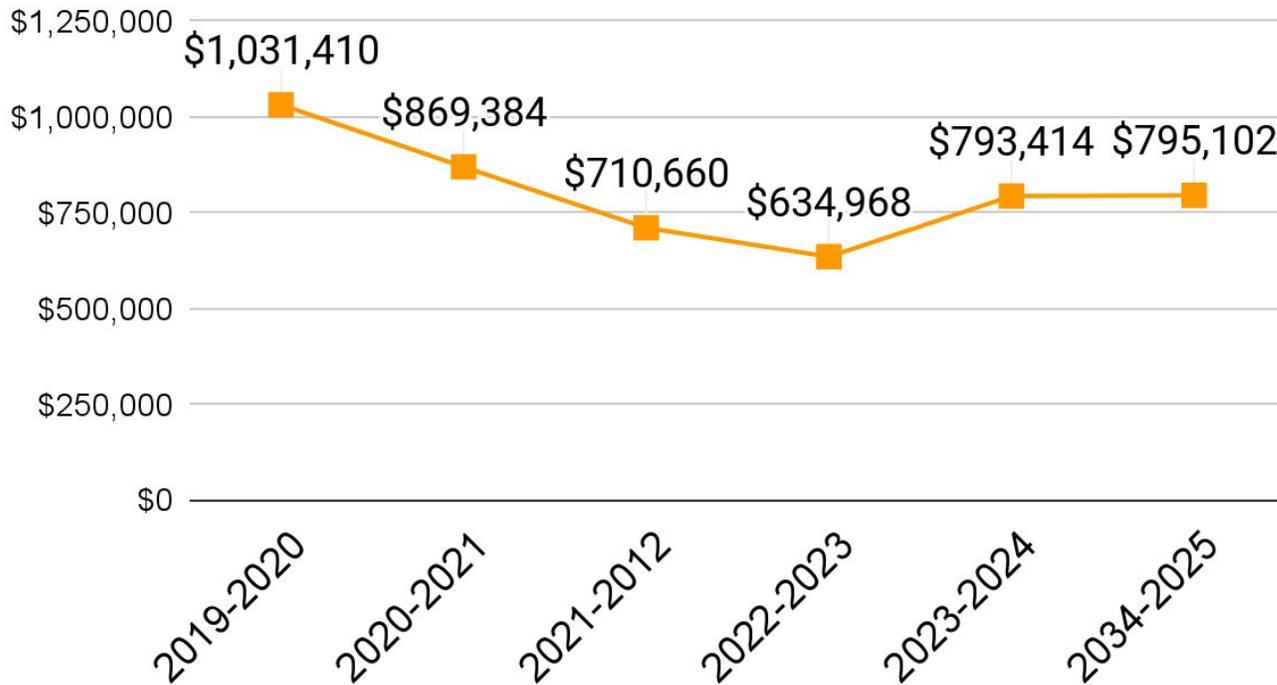
Dollar Tax Rate **Increase/Decrease** = **\$0.13** (includes debt service)

\$3.22 increase on the average assessed value (per month on a 12 month basis)

State Aid Loss History

Description	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	YOY Change
Equalization Aid	\$709,768	\$547,742	\$389,018	\$313,326	\$390,227	\$390,227	\$0
Transportation Aid	\$139,769	\$139,769	\$139,769	\$139,769	\$139,769	\$139,769	\$0
Special Education Aid	\$159,516	\$159,516	\$159,516	\$159,516	\$241,061	\$242,749	+ \$1,688
Security Aid	\$ 22,357	\$ 22,357	\$ 22,357	\$ 22,357	\$ 22,357	\$22,357	\$0
TOTAL	\$1,031,410	\$869,384	\$710,660	\$634,968	\$793,414	\$795,102	+ \$1,688

State Aid Trajectory



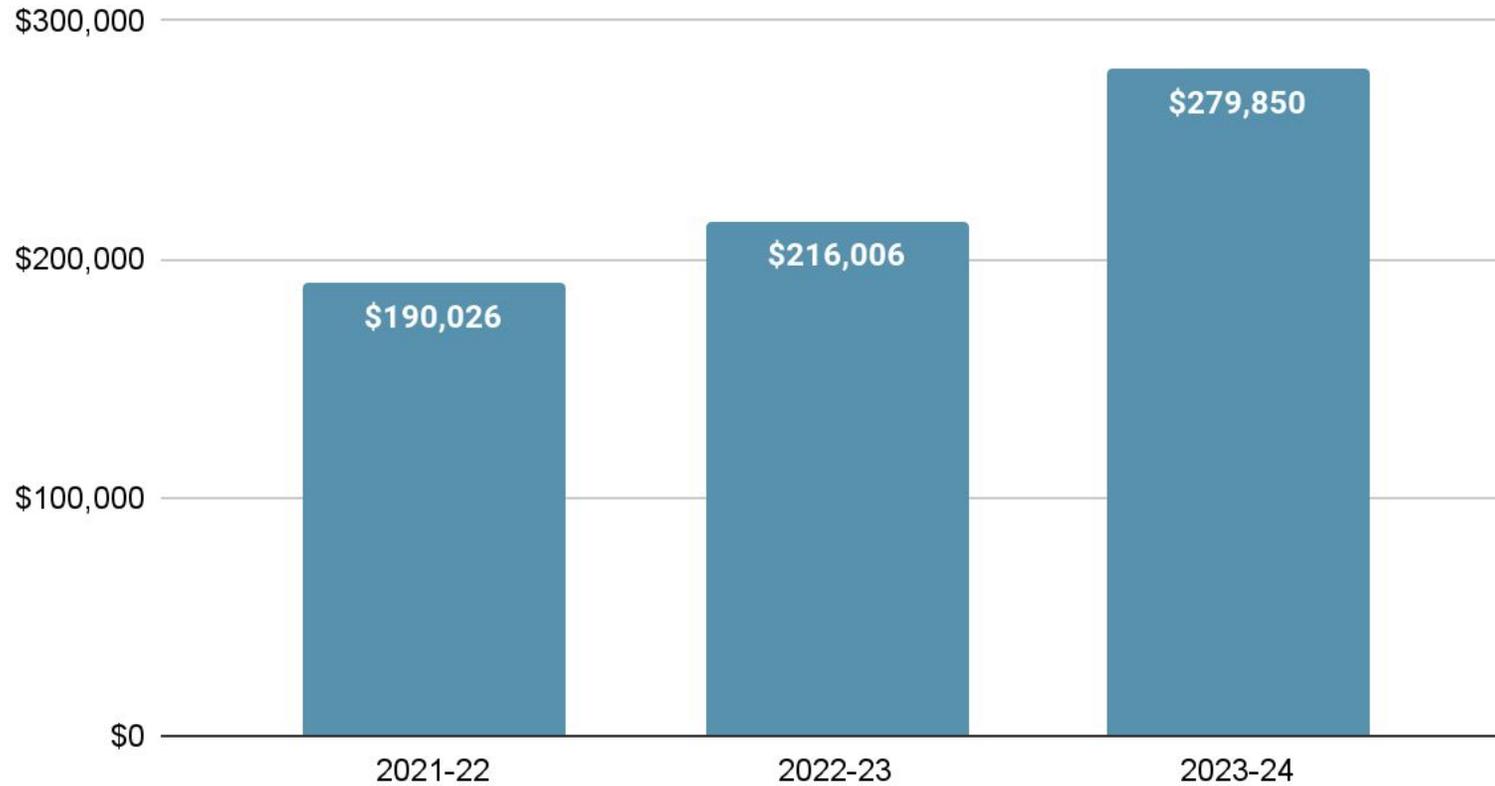
State Aid increased by \$1,688 for 2024-25
State Aid reduced by \$236,308 to date

Transportation Costs

Increase

Transportation Costs

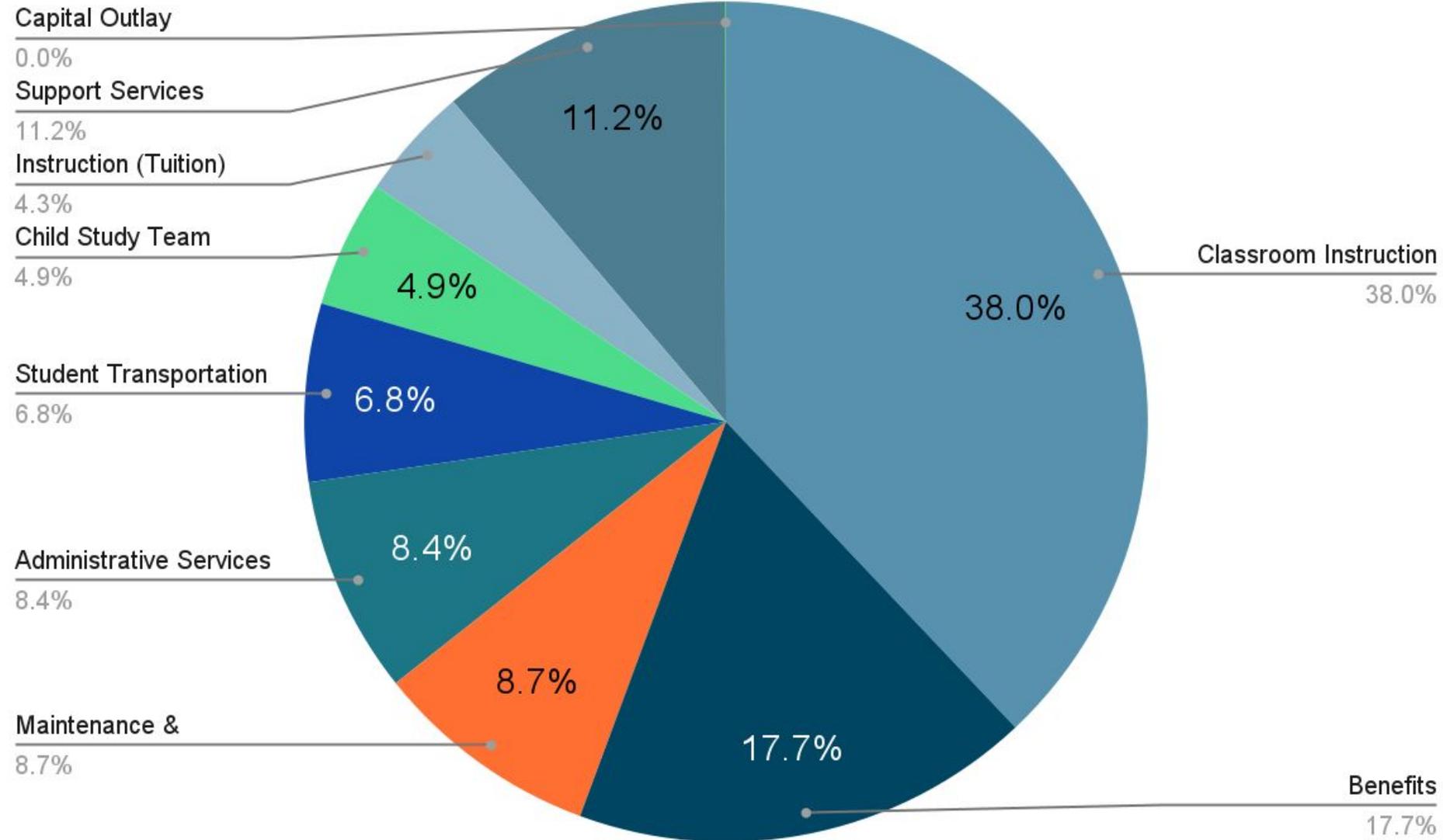
Impact the



General Fund Appropriations

Classroom Instruction	\$2,068,133	37.9%
Personal Services – Benefits	\$962,000	17.6%
Maintenance and Operations	\$473,469	8.7%
Administrative Services	\$456,519	8.4%
Student Transportation	\$373,013	6.9%
Child Study Team	\$267,127	4.9%
Instruction (Tuition)	\$236,715	4.3%
Support Services <small>(related services / staff training / health services / food services / improvement of instruction / social services / educational media services)</small>	\$608,934	11.2%
Capital Outlay/Interest on Reserves	\$1,525	.1%
Total	\$5,447,435	100%

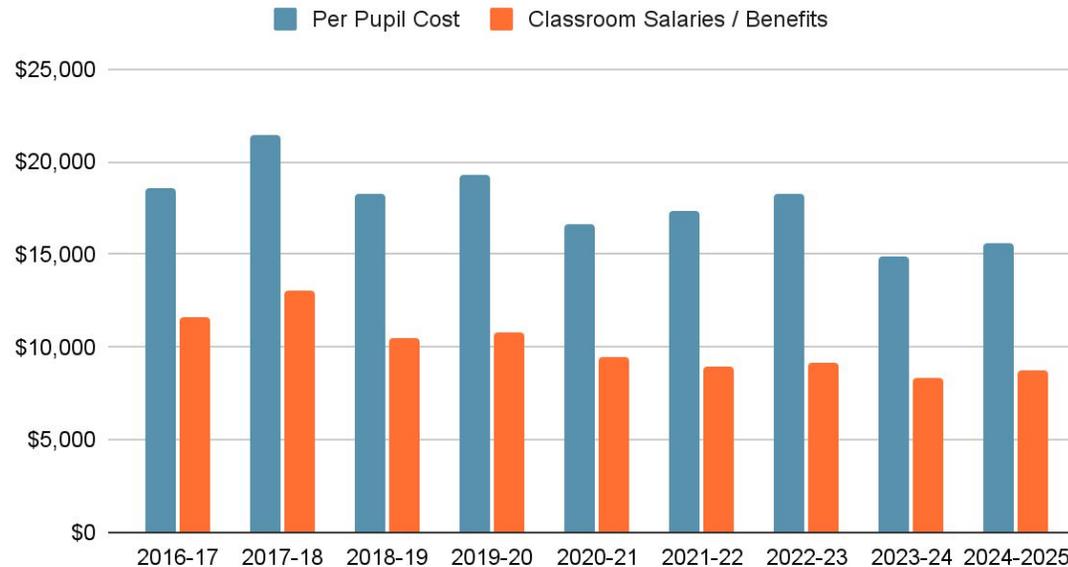
General Fund Appropriations



Per Pupil Cost History

Year	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-24	2024-25
Total Per Pupil	\$21,402	\$18,310	\$19,299	\$16,593	\$17,386	\$18,299	\$14,941	\$15,655
Classroom Salaries/ Benefits	\$13,016	\$10,540	\$10,845	\$9,449	\$8,947	\$9,158	\$8,317	\$8,789

Per Pupil Cost and Classroom Salaries / Benefits



*Source: District Advertised Budget

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Supporting Our Students

- Student Support Services
 - Basic Skills Improvement Program
 - Gifted & Talented Programming
 - Supplementary Support
 - Reading A-Z / RAZ Kids
 - Brain Pop
 - Mystery Science
 - Happy Numbers
 - iReady
- Enrichment Programs
 - Creator Lab
 - School Gardens
 - Coding
- Staffing Increases
 - Two homerooms at all K-6 grade levels
 - Additional special education faculty
- Stipends for
 - Drama Club
 - Art Show
 - Talent Show
 - Student Council
 - Winter & Spring Concerts
- Grant Funding to Support
 - New instructional technology
 - Numerous summer learning opportunities

We remain committed to our programs despite significantly reduced State Aid

Questions

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